

**HUMBOLDT COUNTY**  
**JUNE 30, 2025**

**HUMBOLDT COUNTY**  
**June 30, 2025**

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**DRAKE ROSE & ASSOCIATES, LLC**  
**CERTIFIED PUBLIC ACCOUNTANTS**

**Independent Auditor's Report**

To the Honorable Board of Commissioners of  
Humboldt County, Nevada

***Report on Audit of the Financial Statements***

***Opinions***

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Humboldt County, Nevada ("the County"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Humboldt County, Nevada, as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Humboldt County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's

ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5-12, budgetary comparison information on pages 69-76, reconciliation of the General Fund budgetary basis to GAAP basis on page 77, the schedules related to other post-employment benefits and pensions beginning on page 78, and the notes to RSI on page 82 be presented to supplement the basic financial statements. Such

information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, including budgetary comparisons, and the schedule of expenditures of federal awards as required by Title 2 U.S. *Code of Federal Regulations*, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, including budgetary comparisons, and the schedule of expenditures of federal awards are fairly stated in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual financial report. The other information comprises the limitation of fees for business licenses schedule and the auditor's comments but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 28, 2026 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*Blake Ross & Associates, LLC*

Winnemucca, Nevada  
March 28, 2026

**HUMBOLDT COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

As management of Humboldt County, we offer readers of Humboldt County's financial statements this narrative overview and analysis of the financial activities of Humboldt County for the fiscal year ended June 30, 2025. We encourage readers to consider the information presented here in conjunction with the financial statements and notes to the financial statements to gain a more complete picture of the information presented. All amounts, unless otherwise indicated, are expressed in whole dollars.

**Financial Highlights**

- ◆ The assets of Humboldt County exceeded its liabilities at the close of the most recent fiscal year by \$107,578,499 (*net position*). Of this amount, \$22,955,795 (*unrestricted net position*) may be used to meet the government's ongoing obligations to citizens and creditors.
- ◆ The auditor's report offers an unqualified opinion on the financial statements, the highest opinion that can be obtained.
- ◆ The government's total net position increased by \$6,971,863. This increase is primarily the result of an increase in investments, an increase in taxes and an increase due to changes in deferred outflows and inflows and pension liabilities. Consolidated taxes, franchise fees and motor vehicle Fuel taxes did reflect a slight decrease over the previous year.
- ◆ As of the close of the current fiscal year, Humboldt County's governmental funds reported the combined ending fund balances of \$48,680,353 net increase of \$380,561 over the prior year.

**Overview of the Financial Statements**

This discussion and analysis are intended to serve as an introduction to Humboldt County's basic financial statements. Humboldt County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

**Government-wide Financial Statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of Humboldt County's finances, in a manner similar to that of a private-sector business.

The *statement of net position* presents information on all of Humboldt County's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Humboldt County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish the functions of Humboldt County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of Humboldt County include general government, public safety, public works, judicial, health, welfare, culture and recreation and community support. The business-type activities of Humboldt County include television services, solid waste management operations, and water and sewer services.

The government-wide financial statements include only Humboldt County itself (known as the *primary government*). The library memorial fund, the general fund of the Humboldt Fire District, Pueblo Fire Protection District Fund, Orovada Fire Protection District Fund, McDermitt Fire Protection District Fund, Orovada Community Services Fund, Orovada Rodent Control District Fund, Paradise Weed District Fund, the Quinn River Television Fund, the Denio Television District Fund, the McDermitt Sewer and Water District Funds, the Paradise Sewer District Fund, Orovada General Improvement District Fund and the Golconda Water District Fund are considered component units of Humboldt County and have been included in these statements.

The government-wide financial statements can be found on pages 13-16.

**HUMBOLDT COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Humboldt County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Humboldt County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Humboldt County maintains thirty individual governmental funds including two internally reported funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, road fund, regional transportation fund, 6<sup>th</sup> judicial district fund, building reserve fund and capital projects fund, all which are considered to be major funds. Data from the other eighteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

Humboldt County adopts an annual appropriated budget for all of its governmental and proprietary funds. A budgetary comparison schedule has been provided for the funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 17-22 of this report.

**Proprietary funds.** Humboldt County maintains two types of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. Humboldt County uses enterprise funds to account for its solid waste management fund, its water funds and its special district television and water and sewer funds. *Internal service funds* are used to report self-insurance for contractual services for medical costs provided to other departments and the City of Winnemucca on a cost reimbursement basis.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the solid waste management fund, the Star City water fund, and the Gold Country water fund, all of which are considered to be major funds of Humboldt County, and combined information for the other eight television, sewer, and water district funds, all of which are considered to be nonmajor funds of Humboldt County.

The basic proprietary fund financial statements can be found on pages 23-28 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support Humboldt County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund statements can be found on pages 29-30 of this report.

**Notes to the financial statements and required supplementary information.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 31-68 of this report and the required supplementary information can be found on pages 69-82.

**HUMBOLDT COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain *supplementary information*, including individual fund statements and schedules providing budget to actual comparisons. These schedules test compliance with budgetary constraints and management directives to enhance accountability at the fund and function level. This information may be found on pages 83-175 of this report.

**Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Humboldt County, assets and deferred outflows exceeded liabilities and deferred inflows by \$107,578,499 at the close of the most recent fiscal year.

A large portion of Humboldt County's net position (63%) reflects its net investment in capital assets (e.g., land, buildings, infrastructure, machinery, and equipment). Humboldt County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending.

**HUMBOLDT COUNTY'S NET POSITION\***

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Current and other assets	\$ 61,023,636	\$ 61,055,464	\$ 9,093,787	\$ 7,942,745	\$ 70,117,423	\$68,998,209
Capital assets	58,705,608	57,621,479	11,745,080	10,928,197	70,450,688	68,549,676
Total assets	119,729,244	118,591,864	20,838,867	18,870,942	140,568,111	137,547,885
Deferred Outflows of Resources						
Pension-related amounts	29,683,799	26,617,740	426,890	404,886	30,110,689	27,022,626
Other postemployment benefits-related amounts	457,934	228,649	8,436	3,407	466,370	232,056
Total deferred outflows of resources	30,141,733	26,846,389	436,326	408,293	27,254,682	27,254,682
Long-term liabilities outstanding	36,499,388	40,348,681	1,165,864	1,255,797	37,665,252	41,604,478
Other liabilities	13,931,378	14,244,734	290,652	283,931	14,222,030	14,528,665
Total liabilities	50,430,766	54,593,415	1,456,516	1,539,728	51,887,282	56,133,144
Deferred Inflows of Resources						
Lease related amounts	-	139,277	46,712	-	46,712	139,277
Pension-related amounts	10,648,385	10,008,601	157,109	150,351	10,805,494	10,158,952
Other postemployment benefits-related amounts	818,649	944,695	8,534	7,462	827,183	952,157
Total deferred inflows of resources	11,467,034	11,090,573	212,355	157,813	11,679,389	11,250,386
Net Position:						
Net investment in capital assets	56,491,361	55,262,750	11,041,355	10,191,979	67,532,716	65,454,729
Restricted	17,004,237	17,781,182	-	-	17,004,237	17,781,182
Unrestricted	14,477,579	6,793,412	8,563,967	7,389,715	23,041,546	14,183,127
Total net position	\$ 87,973,177	\$ 79,837,344	\$19,605,322	\$17,581,694	\$107,578,499	\$97,419,038

\*For more detailed information, see the government-wide Statement of Net Position and Notes to the Financial Statements.

An additional portion of Humboldt County's net position (\$17,004,237) represents resources subject to external restrictions (statutory, bond covenants or granting agency) on how they may be used. The remaining balance of *unrestricted net position* (\$23,041,546) may be used to meet the government's ongoing obligations to citizens and creditors.

**HUMBOLDT COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

At the end of the current fiscal year, Humboldt County is able to report a positive balance in net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

Humboldt County's Governmental activities increased Humboldt County's net position by \$5,708,948, compared to an increase of \$13,150,689 in the prior year. Business-type activities increased the County's net position by \$1,262,915 compared to an increase of \$4,202,956 in the prior year. The details of the changes are noted in the following table:

**HUMBOLDT COUNTY'S CHANGES IN NET POSITION**

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
<b>Revenues:</b>						
<b>Program revenues:</b>						
Charges for services	\$ 3,977,094	\$3,508,583	3,156,852	2,798,849	\$ 7,133,946	\$6,307,432
Operating grants and contributions	11,008,120	3,446,980	12,725	21,814	11,020,845	3,468,794
Capital grants and contributions	66,490	1,720,040	804,170	1,752,486	870,660	3,472,526
<b>General revenues:</b>						
Property taxes	15,522,946	14,753,803	-	-	15,522,946	14,753,803
Consolidated taxes	12,535,901	12,742,143	-	-	12,535,901	12,742,143
Franchise taxes	732,006	785,988	-	-	732,006	785,988
Motor vehicle fuel taxes	4,478,990	4,555,832	-	-	4,478,990	4,555,832
Room taxes	530,556	505,475	-	-	530,556	505,475
Miscellaneous	840,480	425,903	6,886	10,438	847,366	436,341
Unrestricted investment earnings	2,605,576	2,719,648	292,058	313,331	2,897,634	3,032,979
Payments in-lieu of taxes	2,299,886	2,226,439	-	-	2,299,886	2,226,439
Special item-capital contribution	-	-	-	2,420,788	-	2,420,788
<b>Total revenues</b>	<b>54,598,045</b>	<b>47,390,834</b>	<b>4,272,691</b>	<b>7,317,706</b>	<b>58,870,736</b>	<b>54,708,540</b>
<b>Expenses:</b>						
General government	14,264,303	7,442,529	-	-	14,264,303	7,442,529
Public safety	10,361,437	7,505,678	-	-	10,361,437	7,505,678
Judicial	6,304,933	4,451,927	-	-	6,304,933	4,451,927
Public works	9,202,414	7,038,126	-	-	9,202,414	7,038,126
Health	585,750	849,362	-	-	585,750	849,362
Welfare	1,004,596	1,047,320	-	-	1,004,596	1,047,320
Culture and recreation	3,865,770	3,258,857	-	-	3,865,770	3,258,857
Community support	3,181,405	2,605,245	-	-	3,181,405	2,605,245
Interest on long-term debt	119,389	42,581	-	-	119,389	42,581
Television	-	-	139,216	503,614	139,216	503,614
Solid waste management	-	-	945,164	884,716	945,164	884,716
Water and sewer	-	-	1,141,072	1,012,049	1,141,072	1,012,049
Self insurance	-	-	783,424	712,891	783,424	712,891
<b>Total expenses</b>	<b>48,889,997</b>	<b>34,241,625</b>	<b>3,008,876</b>	<b>3,113,270</b>	<b>51,898,873</b>	<b>37,354,895</b>
Increase (decrease) in net position before transfers	5,708,048	13,149,209	1,263,815	4,204,436	6,971,863	17,353,645
Transfers	900	1,480	(900)	(1,480)	-	-
Increase (decrease) in net position	5,708,948	13,150,689	1,262,915	4,202,956	6,971,863	17,353,645
<b>Net position - July 1, as previously reported</b>	<b>79,837,376</b>	<b>66,686,655</b>	<b>17,581,692</b>	<b>13,378,738</b>	<b>97,419,068</b>	<b>80,065,393</b>
Prior period adjustment	2,426,853	-	760,715	-	3,187,568	-
Net position, July 1	<b>82,264,229</b>	<b>66,686,655</b>	<b>18,342,407</b>	<b>13,378,738</b>	<b>100,606,636</b>	<b>80,065,393</b>
<b>Net position - June 30,</b>	<b>\$87,973,177</b>	<b>\$79,837,344</b>	<b>\$19,605,322</b>	<b>\$17,581,694</b>	<b>\$107,578,499</b>	<b>\$97,419,038</b>

**HUMBOLDT COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

**Program Expenses and Revenues for Governmental Activities:**

The following table presents program expenses and revenues for governmental activities. To aid in the understanding of the Statement of Activities, some additional explanation is given. Of particular interest is the format which is significantly different than a typical Statement of Revenues, Expenses, and Changes in Fund Balance. You will notice expenses are listed in the first column with revenues from that particular program reported to the right. The result is a Net (Expense)/Revenue. The reason for this kind of format is to highlight the relative financial burden of each of the functions on the County's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-financing through fees and grants. Overall, program revenues were insufficient in covering program expenses for governmental activities. The net program expenses of these governmental activities were, therefore, supported by general revenues, mainly taxes received and fund reserves applied. Expenses increased 14,648,372 from prior year which is largely reflected in the public safety function due to GASB 34 adjustments with the largest impact being an increase in grant expenditures.

The three largest revenue sources for the County are property taxes, consolidated taxes and motor vehicle fuel taxes

	<u>Program Expenses</u>		<u>Program Revenues</u>		<u>Net Program Exp/(Rev)</u>	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
<b>Governmental Activities:</b>						
General government	\$14,264,303	\$7,442,529	\$ 9,211,072	\$2,440,589	\$(5,053,231)	\$(5,001,940)
Public safety	10,361,437	7,505,678	542,287	436,295	(9,819,150)	(7,069,383)
Judicial	6,304,933	4,451,927	3,086,533	2,701,545	(3,218,400)	(1,750,382)
Public works	9,202,414	7,038,126	123,805	331,265	(9,078,609)	(6,706,861)
Health	585,750	849,362	-	-	(585,750)	(849,362)
Welfare	1,004,596	1,047,320	360,720	188,133	(643,876)	(859,187)
Cultural and recreation	3,865,770	3,258,857	913,628	448,137	(2,952,142)	(2,810,720)
Community support	3,181,405	2,605,245	813,659	2,129,639	(2,367,746)	(475,606)
Interest on long-term debt	119,389	42,581	-	-	(119,389)	(42,581)
<b>Totals</b>	<u>\$48,889,997</u>	<u>\$34,241,625</u>	<u>\$15,051,704</u>	<u>\$8,675,603</u>	<u>\$(33,838,293)</u>	<u>\$(25,566,022)</u>

**Program Expenses and Revenues for Business-type Activities:**

This table presents program expenses and revenues for business-type activities. Program revenues generated from business-type activities were sufficient to cover program expenses in the television fund and the solid waste management fund during the current year. Self-insurance fund was added to this category in the 2025 fiscal year.

	<u>Program Expenses</u>		<u>Program Revenues</u>		<u>Net Program Exp/(Rev)</u>	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
<b>Business-Type Activities:</b>						
Television	\$ 139,216	\$ 503,614	\$ 301,671	\$ 302,773	\$ 162,455	\$ (200,841)
Solid waste management	945,164	884,716	1,206,104	1,173,894	260,940	289,178
Water and sewer	1,141,072	1,012,049	1,680,217	2,409,738	539,145	1,397,689
Self insurance	783,424	712,891	785,755	686,744	2,331	(26,147)
<b>Totals</b>	<u>\$3,008,876</u>	<u>\$3,113,270</u>	<u>\$3,973,747</u>	<u>\$4,573,149</u>	<u>\$ 964,871</u>	<u>\$ 1,459,879</u>

**HUMBOLDT COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

**Financial Analysis of the Government's Funds**

As noted earlier, Humboldt County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of Humboldt County's *governmental funds* is to provide information on the near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing Humboldt County's financing requirements. In particular, *unrestricted fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Humboldt County's governmental funds reported combined ending fund balances of \$48,680,353, a decrease of \$1,063,744 in comparison with the prior year.

The general fund is the chief operating fund of Humboldt County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$9,156,139 while the total fund balance was \$16,086,237. As a measure of the general fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 26% of total general fund expenditures.

The fund balance of Humboldt County's general fund decreased \$102,603 during the current year. General fund revenues increased \$7,548,823, or 28%, from the prior year mainly due to grant revenue. General fund expenditures increased over the prior fiscal year by \$8,685,525, 33% largely due to grant expenditures.

Humboldt County's road fund has an ending fund balance of \$1,773,195 which is an decrease of \$120,766 from the prior year. This decrease is primarily the result of COLA, Merit and PERS rate increase and increased fuel and vehicle maintenance costs.

The regional transportation fund's ending fund balance decreased \$1,147,182 largely due to increased public works projects. Expenditures increased by \$2,073,209 from the previous fiscal year due to City and County projects being completed.

The 6<sup>th</sup> judicial district's fund balance decreased by \$524,725 over the prior year. Current year revenues increased by \$806,346 from the previous year. Expenditures increased by \$403,281 from the previous fiscal year mainly due to construction projects in progress.

**Proprietary funds.** Humboldt County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position at the end of the year amounted to \$6,388,297 for the solid waste management fund, \$400,055 for the Star City water fund, and \$330,071 for the Gold Country water fund. The portion of net position invested in capital assets, none for the solid waste management fund, \$2,329,673 for the Star City water fund, and 2,936,562 for the Gold Country water fund. The total growth (reduction) in net position for the funds was \$552,549, \$(127,305), \$381,042, respectively. Other factors concerning the finances of these three funds have already been addressed in the discussion of Humboldt County's business-type activities.

There is a deficit fund balance at year-end in the amount of \$85,571 in the self-insurance fund. The County's portion of the deficit and is \$66,029 with the remaining deficit in the amount of \$19,722 allocated to the City of Winnemucca.

**General Fund Budgetary Highlights**

Functions represent the legal level of budgetary control. Actual expenditures were 95.40% of appropriations and \$1,687,554 less than the final budget.

**HUMBOLDT COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

**Capital Asset and Debt Administration**

**Capital assets.** Humboldt County's investment in capital assets for its governmental and business-type activities as of June 30, 2025, amounts to \$65,454,729 (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, infrastructure and machinery and equipment. Humboldt County's investment in capital assets for the current fiscal year increased \$1,742,774 in governmental activities. Business-type activities investment in capital assets increased by \$3,595,253.

**HUMBOLDT COUNTY'S CAPITAL ASSETS (Net of Depreciation)**

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Land and CIP	\$8,984,046	\$7,304,865	\$ 4,049,861	\$ 3,713,490	\$13,033,907	\$11,018,355
Land improvements	748,066	741,041	-	-	748,066	741,041
Buildings/ improvements	9,847,841	9,439,011	686,236	716,664	10,534,077	10,155,675
Infrastructure	30,207,640	31,849,525	6,842,280	6,312,453	37,049,920	38,161,978
Intangible assets	1,849,504	2,141,061	48,530	51,765	1,898,034	2,192,826
Equipment	7,068,511	6,145,977	118,173	133,824	7,186,684	6,279,801
<b>Total</b>	<b>\$58,705,608</b>	<b>\$57,621,479</b>	<b>\$11,745,080</b>	<b>\$10,928,197</b>	<b>\$70,450,688</b>	<b>\$68,549,676</b>

Additional information on Humboldt County's capital assets can be found in Notes 1 (E) 5 and Note 5 of the notes to the financial statements.

**Long-term debt.** McDermitt General Improvement District authorized a Series 2008 Revenue Bond on November 6, 2008 in the maximum aggregate principal sum of \$270,000 for the purpose of improving and equipping a sanitary sewer project. Gold Country Water authorized a Series 2023 Revenue Bond on July 13, 2023 in the maximum aggregate principal sum of \$550,000 for the purpose of improving and equipping a water project.

**HUMBOLDT COUNTY'S OUTSTANDING DEBT**

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Compensated Absences Payable	\$ 1,463,607	\$ 1,056,662	\$ -	\$ -	\$ 1,463,607	\$ 1,056,662
Net Pension Liability	31,338,743	35,895,687	485,503	544,358	31,824,246	36,440,045
Other postemployment Benefits	3,007,216	2,686,529	9,913	7,713	3,017,129	2,694,242
Sewer, Water and Fire Debt	75,632	-	703,725	736,218	779,357	736,218
Capital Leases	496,546	351,590	-	-	496,546	351,590
SBITA Liability	1,717,701	2,007,139	-	-	1,717,701	2,007,139
<b>Total</b>	<b>\$38,099,445</b>	<b>\$41,997,607</b>	<b>\$1,199,141</b>	<b>\$1,288,289</b>	<b>\$39,298,586</b>	<b>\$43,285,896</b>

Additional information on Humboldt County's long-term debt can be found in Notes 1 E (6 and 9) and Notes 9, 11, and 14 of the notes to the financial statements.

**HUMBOLDT COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

**Economic Factors and Next Year's Budget**

The Board of Commissioners and the management of the County considered many factors when setting the fiscal year 2025-2026 budget. Some of the factors considered during the budget process are the local economy and the impact taxes, charges and rates have on residents of the County. Humboldt County's Fiscal Year 2025-2026 budget reflects a General Fund in which estimated revenues and other financing sources equal \$25,334,703 and budgeted expenditures and other financing uses are \$31,599,120.

In fiscal year 2024-2025 Humboldt County elected to increase the property tax rate by \$0.10 per \$100 of assessed valuation. This was the first time in 20 years that the tax rate has been increased. Managements analysis of this increase determined that a modest adjustment would have a minimal impact on most taxpayers due to existing abatements and tax caps limit annual increases for property owners. The increase primarily allows the County to receive a more equitable share of overall property tax collections based on assessed values, especially from Net Proceeds. The effects of this increase will be reflected in fiscal year FY 2025-2026. All things considered, Humboldt County continues to maintain one of the lowest tax rates in the State of Nevada.

The American Rescue Plan Act (ARPA) was signed in to law March 2021 and Humboldt County has received \$3.2 million dollars in funding for various expenditures authorized by the Act. As of December 31st, 2024, all ARPA funds have been fully obligated to various projects across the County. The Board of Commissioners committed these funds to provide our rural communities with enhanced amenities such as community hall improvements, public health & safety equipment, water & sewer system improvements, and recreational equipment.

Operations at Lithium Americas' Thacker Pass project have continued to expand. This activity has brought a notable temporary increase in population as workers and contractors move into the area, resulting in higher demand for local goods and services. While some economic impacts, such as vendor purchases, are indirect. The County will absorb the tax benefits associated with increased consumer spending in local businesses including restaurants, grocery stores, fuel stations, and retail establishments.

The County has also made progress on several important capital projects. Construction of the new Facility Operations building is underway and expected to be completed in Fiscal Year 2025–2026. The Public Safety Communication Project is advancing, with the Eagle Creek and Double H sites scheduled for completion in the same year, and construction beginning at Saipan, Golconda Summit, Golconda, Valmy, and Lone Tree. Additional projects include upgrades to the Justice Court, ADA improvements in District Court, and construction of the Juvenile Transitional Housing kitchen. Since acquiring the Gold Country Water System in July 2023, the County has addressed critical repairs and continues system improvements funded through user rates and available state resources.

The County's practice of budgeting conservatively on revenues and budgeting liberally on expenditures has resulted in a strong, fiscally responsible government. This approach has allowed the County to maintain an adequate unreserved fund balance which will carry resources to benefit necessary services and programs with a goal of minimizing additional burdens to its citizens. The County has also maintained a \$1,050,843 balance in the Stabilization Fund to safeguard against economic factors that the County may have to face in the future.

**Requests for Information**

This financial report is designed to provide a general overview of Humboldt County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Humboldt County, Comptroller's Office, 50 W. Fifth Street, Room 203, Winnemucca, Nevada 89445.

**HUMBOLDT COUNTY**  
**Statement of Net Position**  
**June 30, 2025**

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b>ASSETS</b>			
Cash and investments	\$ 54,552,784	\$ 8,315,639	\$ 62,868,423
Taxes receivable	78,002	-	78,002
Accounts receivable	244,113	217,993	462,106
Interest receivable	126,692	22,833	149,525
Notes receivable	382	-	382
Due from other governments	5,997,855	384,828	6,382,683
Lease receivable	-	46,712	46,712
Internal balances	23,808	(23,808)	-
Restricted cash	-	129,590	129,590
Capital assets:			
Land	3,956,633	2,311,874	6,268,507
Construction in progress	5,027,413	1,737,987	6,765,400
Other capital assets net of depreciation	49,721,562	7,695,219	57,416,781
Total assets	<u>119,729,244</u>	<u>20,838,867</u>	<u>140,568,111</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Pension-related amounts	29,683,799	426,890	30,110,689
Other postemployment benefits-related amounts	457,934	8,436	466,370
Total deferred outflows of resources	<u>30,141,733</u>	<u>435,326</u>	<u>30,577,059</u>
<b>LIABILITIES</b>			
Accounts payable	3,055,365	216,917	3,272,282
Claims payable	411,827	-	411,827
Accrued salaries and benefits	664,308	6,270	670,578
Due to other governments	1,105,990	34,188	1,140,178
Unearned revenue	7,093,831	-	7,093,831
Noncurrent liabilities:			
Due within one year:			
Compensated absences	1,149,146	-	1,149,146
Current portion of bond payable	3,091	33,277	36,368
Current portion of capital leases	188,835	-	188,835
Current portion of SBITA liability	258,985	-	258,985
Compensated absences	314,461		314,461
Bond payable	72,541	670,448	742,989
Capital leases	307,711	-	307,711
SBITA liability	1,458,716	-	1,458,716
Net pension liability	31,338,743	485,503	31,824,246
Other postemployment benefits	3,007,216	9,913	3,017,129
Total liabilities	<u>50,430,766</u>	<u>1,456,516</u>	<u>51,887,282</u>

(continued)

**HUMBOLDT COUNTY**  
**Statement of Net Position**  
**June 30, 2025**

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Lease related amounts	\$ -	\$ 46,712	\$ 46,712
Pension-related amounts	10,648,385	157,109	10,805,494
Other postemployment benefits-related amounts	818,649	8,534	827,183
Total deferred inflows of resources	<u>11,467,034</u>	<u>212,355</u>	<u>11,679,389</u>
<b>NET POSITION</b>			
Net investment in capital assets	56,491,361	11,041,355	67,532,716
Restricted for:			
County and city road projects	9,573,932	-	9,573,932
Indigent medical	1,605,843	-	1,605,843
Government stabilization	1,050,843	-	1,050,843
Opioid Settlement	762,704	-	762,704
Assessor's technology	956,336	-	956,336
Local agricultural education	711,302	-	711,302
Other purposes	2,343,277	-	2,343,277
Unrestricted	<u>14,477,579</u>	<u>8,563,967</u>	<u>23,041,546</u>
Total net position	<u>\$ 87,973,177</u>	<u>\$ 19,605,322</u>	<u>\$ 107,578,499</u>

The notes to the financial statements are an integral part of this statement.

**HUMBOLDT COUNTY**  
**Statement of Activities**  
**For the Year Ended June 30, 2025**

	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
<b>Primary government:</b>				
Governmental activities:				
General government	\$ 14,264,303	\$ 1,638,270	\$ 7,572,802	\$ -
Judicial	6,304,933	1,329,612	1,724,281	32,640
Public safety	10,361,437	47,148	495,139	-
Public works	9,202,414	112,371	11,434	-
Health	585,750	-	-	-
Welfare	1,004,596	-	360,720	-
Culture and recreation	3,865,770	846,798	66,830	-
Community support	3,181,405	2,895	776,914	33,850
Interest on long-term debt	119,389	-	-	-
Total governmental activities	<u>48,889,997</u>	<u>3,977,094</u>	<u>11,008,120</u>	<u>66,490</u>
Business-type activities:				
Television	139,216	288,946	12,725	-
Solid waste management	945,164	1,206,104	-	-
Water and sewer	1,141,072	876,047	-	804,170
Self insurance	783,424	785,755	-	-
Total business-type activities	<u>3,008,876</u>	<u>3,156,852</u>	<u>12,725</u>	<u>804,170</u>
Total primary government	<u>\$ 51,898,873</u>	<u>\$ 7,133,946</u>	<u>\$ 11,020,845</u>	<u>\$ 870,660</u>

General revenues:

Property taxes

Consolidated taxes

Franchise taxes

Motor vehicle fuel taxes

Room taxes

Miscellaneous revenues

Unrestricted investment earnings

Payments in-lieu of taxes

Transfers:

Total general revenues, capital contributions and transfers

Change in net position

Net position - beginning, as previously reported

Prior period adjustment

Net position - beginning

Net position - ending

**Net (Expenses) Revenues and  
Changes in Net Position  
Primary Government**

<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
\$ (5,053,231)	\$ -	\$ (5,053,231)
(3,218,400)	-	(3,218,400)
(9,819,150)	-	(9,819,150)
(9,078,609)	-	(9,078,609)
(585,750)	-	(585,750)
(643,876)	-	(643,876)
(2,952,142)	-	(2,952,142)
(2,367,746)	-	(2,367,746)
(119,389)	-	(119,389)
<u>(33,838,293)</u>	<u>-</u>	<u>(33,838,293)</u>
-	162,455	162,455
-	260,940	260,940
-	539,145	539,145
-	2,331	2,331
-	<u>964,871</u>	<u>964,871</u>
<u>(33,838,293)</u>	<u>964,871</u>	<u>(32,873,422)</u>
15,522,946	-	15,522,946
12,535,901	-	12,535,901
732,006	-	732,006
4,478,990	-	4,478,990
530,556	-	530,556
840,480	6,886	847,366
2,605,576	292,058	2,897,634
2,299,886	-	2,299,886
900	(900)	-
<u>39,547,241</u>	<u>298,044</u>	<u>39,845,285</u>
<u>5,708,948</u>	<u>1,262,915</u>	<u>6,971,863</u>
79,837,376	17,581,692	97,419,068
<u>2,426,853</u>	<u>760,715</u>	<u>3,187,568</u>
<u>82,264,229</u>	<u>18,342,407</u>	<u>100,606,636</u>
<u>\$ 87,973,177</u>	<u>\$ 19,605,322</u>	<u>\$ 107,578,499</u>

The notes to the financial statements are an integral part of this statement.

**HUMBOLDT COUNTY**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2025**

	<b>General Fund</b>	<b>Road Fund</b>	<b>Regional Transportation Fund</b>	<b>6th Judicial District Fund</b>
<b>Assets</b>				
Cash and investments	\$ 14,742,118	\$ 1,454,946	\$ 9,154,114	\$ 3,718,253
Taxes receivable	40,598	-	-	17,851
Accounts receivable	171,057	2,286	-	-
Interest receivable	73,608	-	32,827	-
Notes receivable	382	-	-	-
Due from other governments	4,067,452	457,765	872,290	25,076
Due from other funds	74,471	42,212	-	-
<b>Total assets</b>	<b>\$ 19,169,686</b>	<b>\$ 1,957,209</b>	<b>\$ 10,059,231</b>	<b>\$ 3,761,180</b>
<b>Liabilities</b>				
Accounts payable	\$ 1,483,463	\$ 129,753	\$ 296,026	\$ 139,251
Accrued salaries and benefits	465,257	54,261	-	88,572
Due to other governments	519,739	-	189,273	-
Due to other funds	31,604	-	-	35,250
Unearned revenue	542,788	-	-	119,889
<b>Total liabilities</b>	<b>3,042,851</b>	<b>184,014</b>	<b>485,299</b>	<b>382,962</b>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue - property taxes	40,598	-	-	17,851
<b>Fund Balances</b>				
Nonspendable	382	-	-	-
Restricted	186,654	-	9,573,932	2,344
Committed	1,945	1,773,195	-	3,358,023
Assigned	6,741,117	-	-	-
Unassigned	9,156,139	-	-	-
<b>Total fund balances</b>	<b>16,086,237</b>	<b>1,773,195</b>	<b>9,573,932</b>	<b>3,360,367</b>
<b>Total liabilities, deferred inflows, and fund balances</b>	<b>\$ 19,169,686</b>	<b>\$ 1,957,209</b>	<b>\$ 10,059,231</b>	<b>\$ 3,761,180</b>

<b>Building Reserve Fund</b>	<b>Capital Projects Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 6,189,029	\$ 2,839,661	\$ 16,174,015	\$ 54,272,136
1,020	1,020	17,512	78,001
-	-	70,771	244,114
-	10,183	9,047	125,665
-	-	-	382
-	-	530,871	5,953,454
-	-	32,900	149,583
<b>\$ 6,190,049</b>	<b>\$ 2,850,864</b>	<b>16,835,116</b>	<b>\$ 60,823,335</b>
\$ 195,568	\$ 440,687	\$ 370,608	\$ 3,055,356
-	-	56,217	664,307
-	15,553	381,425	1,105,990
-	-	78,643	145,497
3,215,577	3,215,577	-	7,093,831
<b>3,411,145</b>	<b>3,671,817</b>	<b>886,893</b>	<b>12,064,981</b>
1,020	1,020	17,512	78,001
-	-	-	382
-	-	7,241,307	17,004,237
2,777,884	-	4,251,270	12,162,317
-	-	4,438,134	11,179,251
-	(821,973)	-	8,334,166
<b>2,777,884</b>	<b>(821,973)</b>	<b>15,930,711</b>	<b>48,680,353</b>
<b>\$ 6,190,049</b>	<b>\$ 2,850,864</b>	<b>\$ 16,835,116</b>	<b>\$ 60,823,335</b>

**HUMBOLDT COUNTY**  
**Reconciliation of the Balance Sheet**  
**To the Statement of Net Position**  
**Governmental Funds**  
**June 30, 2025**

Total Governmental Fund Balances	\$	48,680,353
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not resources and therefore are not reported in the funds.

Governmental capital assets	\$ 147,536,474	
Less accumulated depreciation	<u>(88,830,866)</u>	
		58,705,608

Long-term liabilities, including bonds payable are not due and payable in the current period and therefore are not reported in the governmental funds.

Other postemployment benefits asset (liability)	(3,007,216)	
Net pension asset (liability)	(31,338,743)	
Compensated absences	(1,463,607)	
Bond payable	(75,632)	
Capital leases payable	(496,546)	
SBITA liability	<u>(1,717,701)</u>	
		(38,099,445)

Deferred inflows of resources represent amounts that were not available to fund current expenditures and therefore are not reported in the governmental funds.

78,002

Internal service funds are used to charge the costs of services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.

(66,040)

Deferred outflows and inflows of resources related to pensions and other postemployment benefits are applicable to future periods and, therefore, are not reported in the governmental funds.

Deferred outflows of resources related to pensions		29,683,799
Deferred inflows of resources related to pensions		(10,648,385)
Deferred outflows of resources related to other postemployment benefits		457,934
Deferred inflows of resources related to other postemployment benefits		<u>(818,649)</u>

**Net Position of Governmental Activities**

**\$ 87,973,177**

The notes to the financial statements are an integral part of this statement.

**HUMBOLDT COUNTY**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended June 30, 2025**

	<u>General Fund</u>	<u>Road Fund</u>	<u>Regional Transportation Fund</u>	<u>6th Judicial District Fund</u>
<b>REVENUES</b>				
Taxes	\$ 8,236,163	\$ -	\$ -	\$ 3,234,344
Licenses and permits	1,224,947	-	-	-
Intergovernmental revenue	21,712,644	2,305,848	3,002,287	173,526
Charges for services	592,552	309,597	-	42,400
Fines and forfeits	362,993	-	-	46,596
Miscellaneous revenues	2,662,848	251,670	442,112	4,291
Total Revenues	<u>34,792,147</u>	<u>2,867,115</u>	<u>3,444,399</u>	<u>3,501,157</u>
<b>EXPENDITURES</b>				
Current:				
General government	15,986,907	-	-	-
Judicial	5,060,072	-	-	1,640,577
Public safety	10,882,893	-	-	2,355,539
Public works	26,851	3,968,171	4,591,581	-
Health	585,619	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	1,472,941	-	-	-
Intergovernmental expenditures	618,905	4,185	-	29,766
Debt service:				
Principal	563,597	4,017	-	-
Interest	33,667	8	-	-
Total Expenditures	<u>35,231,452</u>	<u>3,976,381</u>	<u>4,591,581</u>	<u>4,025,882</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(439,305)</u>	<u>(1,109,266)</u>	<u>(1,147,182)</u>	<u>(524,725)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from debt	694,902	-	-	-
Transfers in	41,800	1,000,000	-	-
Transfers out	(400,000)	(11,500)	-	(15,000)
Total Other Financing Sources (Uses)	<u>336,702</u>	<u>988,500</u>	<u>-</u>	<u>(15,000)</u>
Net Change in Fund Balances	<u>(102,603)</u>	<u>(120,766)</u>	<u>(1,147,182)</u>	<u>(539,725)</u>
Fund Balances - beginning, as previously reported	16,188,840	1,893,961	10,721,114	3,900,092
Adjustment - changes within reporting entity	-	-	-	-
Fund Balances - beginning, restated	<u>16,188,840</u>	<u>1,893,961</u>	<u>10,721,114</u>	<u>3,900,092</u>
Fund Balances - ending	<u>\$ 16,086,237</u>	<u>\$ 1,773,195</u>	<u>\$ 9,573,932</u>	<u>\$ 3,360,367</u>

<b>Building Reserve Fund</b>	<b>Capital Projects Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 184,842	\$ 184,841	\$ 3,701,341	\$ 15,541,531
-	-	-	1,224,947
-	-	4,969,902	32,164,207
2,820	-	856,371	1,803,740
-	-	154,628	564,217
-	138,627	188,950	3,688,498
<u>187,662</u>	<u>323,468</u>	<u>9,871,192</u>	<u>54,987,140</u>
-	-	273,637	16,260,544
-	-	606,107	7,306,756
-	-	556,514	13,794,946
-	-	-	8,586,603
-	-	-	585,619
-	-	1,081,519	1,081,519
-	-	2,967,294	2,967,294
634,083	837,878	721,343	3,666,245
-	55,065	827,480	1,535,401
-	-	274,755	842,369
-	-	85,715	119,390
<u>634,083</u>	<u>892,943</u>	<u>7,394,364</u>	<u>56,746,686</u>
<u>(446,421)</u>	<u>(569,475)</u>	<u>2,476,828</u>	<u>(1,759,546)</u>
-	-	-	694,902
-	-	400,000	1,441,800
-	-	(1,014,400)	(1,440,900)
-	-	(614,400)	695,802
<u>(446,421)</u>	<u>(569,475)</u>	<u>1,862,428</u>	<u>(1,063,744)</u>
3,224,305	(252,498)	12,623,978	48,299,792
-	-	1,444,305	1,444,305
<u>3,224,305</u>	<u>(252,498)</u>	<u>14,068,283</u>	<u>49,744,097</u>
<u>\$ 2,777,884</u>	<u>\$ (821,973)</u>	<u>\$ 15,930,711</u>	<u>\$ 48,680,353</u>

**HUMBOLDT COUNTY**  
**Reconciliation of the Statement of Revenues,**  
**Expenditures, and Changes in Fund Balances of Governmental Funds**  
**To the Statement of Activities**  
**For the Year Ended June 30, 2025**

Net Change in Fund Balances - Governmental Funds \$ (1,063,744)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. The cost of those assets is depreciated over their estimated useful lives in the statement of activities.

Expenditures for capital assets	\$ 4,301,369	
Less current year depreciation	(4,656,330)	
Net book value of disposed assets	(175,443)	(530,404)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.

Change in unavailable revenue		(18,586)
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Governmental funds report pension and OPEB contributions as expenditures.

However, in the Statement of Activities, the cost of benefits earned net of employee contributions is reported as pension and OPEB expense.

County pension contributions	2,669,585	
Cost of pension benefits earned	4,313,634	
County OPEB contributions	176,305	
Cost of OPEB benefits earned	(141,661)	7,017,863

Loan proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of debt principal is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. Debt transactions are:

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental fund statement.

Issuance of debt for SBITAs	(258,826)	
Issuance of debt for capital leases	(436,076)	
Debt payments	2,986	
SBITA payments	548,263	
Capital lease-principal payments	291,119	147,466

Internal service fund expenses are allocated to other funds. The net expense of certain internal service fund activities is reported with governmental activities on the Statement of Activities.

9,932

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

Change in long-term compensated absences		146,421
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**Change in Net Position of Governmental Activities**

**\$ 5,708,948**

The notes to the financial statements are an integral part of this statement.

**HUMBOLDT COUNTY**  
**Statement of Net Position**  
**Proprietary Funds**  
**June 30, 2025**

	<b>Business-type Activities - Enterprise Funds</b>				<b>Totals Current Year</b>	<b>Governmental Activities Internal Service Fund</b>
	<b>Solid Waste Management Fund</b>	<b>Star City Water Fund</b>	<b>Gold Country Water Fund</b>	<b>Other Enterprise Funds</b>		<b>Self-Insurance Fund</b>
<b>ASSETS</b>						
Current Assets:						
Cash and investments	\$ 6,326,625	\$ 410,073	\$ -	\$ 1,578,941	\$ 8,315,639	\$ 280,648
Accounts receivable	73,826	16,737	63,553	63,877	217,993	-
Interest receivable	22,686	-	147	-	22,833	1,027
Due from other governments	-	-	189,830	194,998	384,828	44,401
Lease receivable	-	-	-	46,712	46,712	-
Total Current Assets	<u>6,423,137</u>	<u>426,810</u>	<u>253,530</u>	<u>1,884,528</u>	<u>8,988,005</u>	<u>326,076</u>
Noncurrent Assets:						
Restricted cash	-	-	113,831	15,759	129,590	-
Capital assets:						
Land	-	40,500	1,856,000	415,374	2,311,874	-
Construction in progress	-	-	85,426	1,652,561	1,737,987	-
Buildings	-	612,000	139,480	129,284	880,764	-
Machinery and equipment	100,676	162,244	22,514	1,515,079	1,800,513	-
Infrastructure	-	2,271,614	1,457,008	7,674,030	11,402,652	-
Intangible assets	-	-	55,000	-	55,000	-
Less accumulated depreciation and amortization	(100,676)	(756,685)	(169,437)	(5,416,912)	(6,443,710)	-
Total capital assets (net of accumulated depreciation and amortization)	-	2,329,673	3,445,991	5,969,416	11,745,080	-
Total noncurrent assets	<u>-</u>	<u>2,329,673</u>	<u>3,559,822</u>	<u>5,985,175</u>	<u>11,874,670</u>	<u>-</u>
Total Assets	<u>6,423,137</u>	<u>2,756,483</u>	<u>3,813,352</u>	<u>7,869,703</u>	<u>20,862,675</u>	<u>326,076</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Pension-related amounts	68,158	43,963	73,747	241,022	426,890	-
Other postemployment benefits-related amounts	229	-	-	8,207	8,436	-
Total deferred outflows of resources	<u>68,387</u>	<u>43,963</u>	<u>73,747</u>	<u>249,229</u>	<u>435,326</u>	<u>-</u>

(continued)

**HUMBOLDT COUNTY**  
**Statement of Net Position**  
**Proprietary Funds**  
**June 30, 2025**

	<b>Business-type Activities - Enterprise Funds</b>				<b>Totals Current Year</b>	<b>Governmental Activities Internal Service Fund</b>
	<b>Solid Waste Management Fund</b>	<b>Star City Water Fund</b>	<b>Gold Country Water Fund</b>	<b>Other Enterprise Funds</b>		<b>Self-Insurance Fund</b>
<b>LIABILITIES</b>						
Current Liabilities:						
Accounts payable	\$ 7,761	\$ 6,264	\$ 23,705	\$ 179,187	\$ 216,917	\$ -
Claims payable	-	-	-	-	-	411,827
Accrued liabilities	446	659	3,528	1,637	6,270	-
Due to other governments	-	-	-	34,188	34,188	-
Due to other funds	214	541	2,040	1,291	4,086	-
Total Current Liabilities	<u>8,421</u>	<u>7,464</u>	<u>29,273</u>	<u>216,303</u>	<u>261,461</u>	<u>411,827</u>
Noncurrent Liabilities:						
Net pension liability	61,725	48,310	59,785	315,683	485,503	-
Other postemployment benefits	68	-	-	9,845	9,913	-
Bond payable	-	-	509,429	194,296	703,725	-
Total Noncurrent Liabilities	<u>61,793</u>	<u>48,310</u>	<u>569,214</u>	<u>519,824</u>	<u>1,199,141</u>	<u>-</u>
Total Liabilities	<u>70,214</u>	<u>55,774</u>	<u>598,487</u>	<u>736,127</u>	<u>1,460,602</u>	<u>411,827</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Lease-related amounts	-	-	-	46,712	46,712	-
Pension-related amounts	29,654	14,944	21,979	90,532	157,109	-
Other postemployment benefits-related amounts	3,359	-	-	5,175	8,534	-
Total deferred inflows of resources	<u>33,013</u>	<u>14,944</u>	<u>21,979</u>	<u>142,419</u>	<u>212,355</u>	<u>-</u>
<b>NET POSITION</b>						
Net investment in capital assets	-	2,329,673	2,936,562	5,775,120	11,041,355	-
Restricted	-	-	-	-	-	-
Unrestricted	6,388,297	400,055	330,071	1,465,266	8,583,689	(85,751)
Total Net Position	<u>\$ 6,388,297</u>	<u>\$ 2,729,728</u>	<u>\$ 3,266,633</u>	<u>\$ 7,240,386</u>	<u>\$ 19,625,044</u>	<u>\$ (85,751)</u>

The notes to the financial statements are an integral part of this statement.

**HUMBOLDT COUNTY**  
**Proprietary Funds**  
**Statement of Revenues, Expenses, and**  
**Changes in Net Position**  
**For the Year Ended June 30, 2025**

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Solid Waste Management Fund</b>	<b>Star City Water Fund</b>	<b>Gold Country Water Fund</b>	<b>Other Enterprise Funds</b>
<b>OPERATING REVENUES</b>				
Charges for Services:				
User fees and contributions	\$ 1,206,104	\$ 118,151	\$ 381,224	\$ 666,289
Grants	-	-	-	12,725
Miscellaneous	-	-	-	3,001
Total Operating Revenues	<u>1,206,104</u>	<u>118,151</u>	<u>381,224</u>	<u>682,015</u>
<b>OPERATING EXPENSES</b>				
Salaries and wages	29,787	18,169	67,312	125,433
Employee benefits	(1,694)	1,690	7,198	33,103
Services and supplies	917,071	65,693	141,144	310,499
Depreciation	-	159,904	87,435	194,653
Insurance premiums	-	-	-	-
Administrative expense	-	-	-	-
Claim payments	-	-	-	-
Total Operating Expenses	<u>945,164</u>	<u>245,456</u>	<u>303,089</u>	<u>663,688</u>
Operating Income (Loss)	<u>260,940</u>	<u>(127,305)</u>	<u>78,135</u>	<u>18,327</u>
<b>NONOPERATING REVENUES</b>				
<b>(EXPENSES)</b>				
Interest earnings	291,609	-	(197)	-
Grants	-	-	361,039	443,132
Miscellaneous income	-	-	1,440	1,775
Loss on disposal of capital assets	-	-	(48,889)	-
Interest expense	-	-	(10,486)	(8,685)
Total Nonoperating Revenues (Expenses)	<u>291,609</u>	<u>-</u>	<u>302,907</u>	<u>436,222</u>
Income (Loss) Before Transfers	<u>552,549</u>	<u>(127,305)</u>	<u>381,042</u>	<u>454,549</u>
<b>TRANSFERS IN (OUT)</b>				
Transfers out	<u>(150)</u>	<u>-</u>	<u>-</u>	<u>(750)</u>
Change in Net Position	<u>552,399</u>	<u>(127,305)</u>	<u>381,042</u>	<u>453,799</u>
<b>NET POSITION, JULY 1, as previously reported</b>	5,835,898	2,857,033	2,885,591	6,025,872
Adjustment - changes within reporting entity	-	-	-	760,715
<b>NET POSITION, JULY 1, as restated</b>	<u>5,835,898</u>	<u>2,857,033</u>	<u>2,885,591</u>	<u>6,786,587</u>
<b>NET POSITION, JUNE 30</b>	<u>\$ 6,388,297</u>	<u>\$ 2,729,728</u>	<u>\$ 3,266,633</u>	<u>\$ 7,240,386</u>

The notes to the financial statements are an integral part of this statement.

**Governmental  
Activities Internal  
Service Fund**

<b>Totals</b>	
<b>Current Year</b>	<b>Self-Insurance Fund</b>
\$ 2,371,768	\$ 3,416,325
12,725	-
3,001	-
<u>2,387,494</u>	<u>3,416,325</u>
240,701	-
40,297	-
1,434,407	-
441,992	-
-	879,117
-	5,475
-	2,521,599
<u>2,157,397</u>	<u>3,406,191</u>
<u>230,097</u>	<u>10,134</u>
291,412	2,811
804,171	-
3,215	-
(48,889)	-
(19,171)	-
<u>1,030,738</u>	<u>2,811</u>
<u>1,260,835</u>	<u>12,945</u>
(900)	-
<u>1,259,935</u>	<u>12,945</u>
17,604,394	(98,696)
760,715	-
<u>18,365,109</u>	<u>(98,696)</u>
<u>\$ 19,625,044</u>	<u>\$ (85,751)</u>

**HUMBOLDT COUNTY**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended June 30, 2025**

	Business-type Activities - Enterprise Funds				Governmental Activities Internal Service Fund	
	Solid Waste Management Fund	Star City Water Fund	Gold Country Water Fund	Other Enterprise Funds	Totals Current Year	Self-Insurance Fund
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
Cash received from customers	\$ 1,176,277	\$ 107,736	\$ 347,656	\$ 663,037	\$ 2,294,706	\$ 3,371,924
Cash payments for personnel costs	(46,177)	(27,924)	(101,325)	(183,216)	(358,642)	-
Cash payments for services and supplies	(914,339)	(63,704)	(147,432)	(308,774)	(1,434,249)	(3,364,275)
Net Cash Provided (Used) by Operating Activities	<u>215,761</u>	<u>16,108</u>	<u>98,899</u>	<u>171,047</u>	<u>501,815</u>	<u>7,649</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
Transfers to other funds	(150)	-	-	(750)	(900)	-
Net Cash Provided (Used) by Operating Activities	<u>(150)</u>	<u>-</u>	<u>-</u>	<u>(750)</u>	<u>(900)</u>	<u>-</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>						
Purchases of capital assets	-	-	(366,039)	(441,116)	(807,155)	-
Interest paid on debt service	-	-	(10,486)	(8,685)	(19,171)	-
Principal received on leases receivable	-	-	-	-	-	-
Principal paid on debt service	-	-	(26,819)	(5,674)	(32,493)	-
Capital grants	-	-	172,649	416,897	589,546	-
Issuance of bonds	-	-	-	-	-	-
Net Cash Provided (Used) by Financing Activities	<u>-</u>	<u>-</u>	<u>(230,695)</u>	<u>(38,578)</u>	<u>(269,273)</u>	<u>-</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>						
Interest received	293,739	-	(172)	-	293,567	2,936
Net Increase (Decrease) in Cash and Investments	509,350	16,108	(131,968)	131,719	525,209	10,585
<b>CASH AND INVESTMENTS, JULY 1</b>	<u>5,817,275</u>	<u>393,965</u>	<u>245,799</u>	<u>1,462,981</u>	<u>7,920,020</u>	<u>270,063</u>
<b>CASH AND INVESTMENTS, JUNE 30</b>	<u>\$ 6,326,625</u>	<u>\$ 410,073</u>	<u>\$ 113,831</u>	<u>\$ 1,594,700</u>	<u>\$ 8,445,229</u>	<u>\$ 280,648</u>

(continued)

**HUMBOLDT COUNTY**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended June 30, 2025**

	Business-type Activities - Enterprise Funds				Governmental Activities Internal Service Fund	
	Solid Waste Management Fund	Star City Water Fund	Gold Country Water Fund	Other Enterprise Funds	Totals Current Year	Self-Insurance Fund
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>						
Operating Income (Loss)	\$ 260,940	\$ (127,305)	\$ 78,135	\$ 18,327	\$ 230,097	\$ 10,134
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operations						
Depreciation	-	159,904	87,435	194,653	441,992	-
Change in assets and liabilities:						
(Increase) decrease in:						
Accounts receivable	(29,827)	(10,415)	(33,568)	(26,288)	(100,098)	-
Due from other funds	-	-	-	-	-	20,305
Leases receivable	-	-	-	(39,402)	(39,402)	-
Due from other governments	-	-	-	(12,667)	(12,667)	(44,401)
Deferred outflows	7,176	(3,221)	(18,321)	-	(14,366)	-
Increase (decrease) in:						
Accounts payable	2,555	1,904	(7,087)	(32,327)	(34,955)	41,916
Accrued liabilities	(2,854)	168	2,393	(3,596)	(3,889)	-
Due to other funds	177	85	799	(136)	925	-
Due to other governments	-	-	-	34,188	34,188	(20,305)
Deferred inflows	3,027	723	2,676	48,116	54,542	-
Net pension liability	(25,433)	(5,735)	(13,563)	(14,124)	(58,855)	-
Net opeb liability	-	-	-	4,303	4,303	-
Total adjustments	(45,179)	143,413	20,764	152,720	271,718	(2,485)
Net Cash Provided (Used) by Operating Activities	<u>\$ 215,761</u>	<u>\$ 16,108</u>	<u>\$ 98,899</u>	<u>\$ 171,047</u>	<u>\$ 501,815</u>	<u>\$ 7,649</u>

The notes to the financial statements are an integral part of this statement.

**HUMBOLDT COUNTY**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**June 30, 2025**

	<u>INVESTMENT TRUST FUND</u>	<u>CUSTODIAL FUNDS</u>	<u>TOTAL</u>
<b>ASSETS</b>			
Cash and investments	\$ 8,464,796	\$ 5,253,161	\$ 13,717,957
Interest receivable	30,353	-	30,353
Accounts receivable	-	500	500
	<hr/>	<hr/>	<hr/>
Total Assets	8,495,149	5,253,661	13,748,810
	<hr/>	<hr/>	<hr/>
<b>LIABILITIES</b>			
Due to others	-	23,811	23,811
Due to other governments	-	2,872,946	2,872,946
Unearned revenue	-	285,730	285,730
Total Liabilities	<hr/>	<hr/>	<hr/>
	-	3,182,487	3,182,487
	<hr/>	<hr/>	<hr/>
<b>NET POSITION</b>			
Held in trust for others	<u>\$ 8,495,149</u>	<u>\$ 2,071,174</u>	<u>\$ 10,566,323</u>

The notes to the financial statements are an integral part of this statement.

**HUMBOLDT COUNTY**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Year Ended June 30, 2025**

	INVESTMENT TRUST FUND	CUSTODIAL FUNDS	TOTAL
<b>ADDITIONS</b>			
Net investment income	\$ 347,277	\$ -	\$ 347,277
Collections for other entities:			
Taxes	-	21,046,190	21,046,190
Fees and charges	-	1,251,911	1,251,911
Miscellaneous	-	1,342,308	1,342,308
Capital share transactions	2,827,641	-	2,827,641
<b>Total additions</b>	<b>3,174,918</b>	<b>23,640,409</b>	<b>26,815,327</b>
<b>DEDUCTIONS</b>			
Settlements to other entities	1,000,000	23,400,058	24,400,058
Other	-	152,900	152,900
<b>Total deductions</b>	<b>1,000,000</b>	<b>23,552,958</b>	<b>24,552,958</b>
<b>Change in net position</b>	<b>2,174,918</b>	<b>87,451</b>	<b>2,262,369</b>
<b>NET POSITION, July 1</b>	<b>6,320,231</b>	<b>3,666,392</b>	<b>9,986,623</b>
<b>Prior period adjustment</b>	<b>-</b>	<b>(1,682,669)</b>	<b>(1,682,669)</b>
<b>NET POSITION, July 1, RESTATED</b>	<b>6,320,231</b>	<b>1,983,723</b>	<b>8,303,954</b>
<b>NET POSITION, June 30</b>	<b>\$ 8,495,149</b>	<b>\$ 2,071,174</b>	<b>\$ 10,566,323</b>

The notes to the financial statements are an integral part of this statement.

**HUMBOLDT COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying financial statements of Humboldt County have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. A summary of the more significant accounting policies consistently applied in the preparation of the accompanying financial statements follows.

**A. Reporting Entity**

Humboldt County was incorporated as one of the original nine counties of the State of Nevada in 1861 and is governed by a five-member elected Board of Commissioners. The major operations of Humboldt County are property tax assessment and collections, public safety, road maintenance, judicial, recreation and administrative activities.

These financial statements include the Humboldt Fire District General Fund, the Library Memorial Fund, Pueblo Fire Protection District Fund, Orovada Fire Protection District Fund, McDermitt Fire Protection District Fund, Orovada Community Services Fund, Orovada Rodent Control District Fund, Paradise Weed District Fund, the Quinn River Television Fund, the Denio Television District Fund, the McDermitt Sewer and Water District Funds, the Paradise Sewer District Fund, Orovada General Improvement District Fund and the Golconda Water District Fund as component units of Humboldt County, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 61, *The Financial Reporting Entity*. Component units include legally separate organizations for which the County is financially accountable or the Board has the ability to impose its will on these entities. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. All component units of the County are presented in this blended format.

**B. Basic Financial Statements – Government-wide Statements**

The basic financial statements include both government-wide (based upon Humboldt County as a whole) and fund financial statements. The reporting focus is on either Humboldt County as a whole or major individual funds and nonmajor funds in the aggregate (within the fund financial statements). Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business-type.

The government-wide financial statements (the Statement of Net Position and Statement of Activities) report information on all of the non-fiduciary activities of Humboldt County. Eliminations have been made to minimize the double-counting of internal activities. Interfund activities relating to services provided and used between functions are not eliminated. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned. Governmental activities,

**HUMBOLDT COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

In the government-wide Statement of Net Position, both the governmental and business-type activity columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resource basis which recognizes all long-term assets and receivables as well as long-term debt and obligations. Humboldt County's net position is reported in three parts – net investment in capital assets, restricted, and unrestricted net position.

The government-wide Statement of Activities reports both the gross and net cost of each of Humboldt County's functions and business-type activities. The functions are also supported by general government revenues (property and combined taxes, certain intergovernmental revenues, interest income not legally restricted for specific programs, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating grants and capital grants. Program revenues include charges to customers, operating grants and contributions and capital grants and contributions. Program revenues must be directly associated with the function or business-type activity. Operating grants include operating-specific and discretionary grants, while the capital grants reflect capital-specific grants. The net costs (by function or business-type activity) are normally covered by general revenue.

**C. Basic Financial Statements – Fund Financial Statements**

The financial transactions of Humboldt County are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, deferred outflows, liabilities, deferred inflows, fund equity, revenues and expenditures/expenses. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter is excluded from the government-wide financial statements.

The emphasis in fund financial statements is on major funds in either governmental or business-type (proprietary) activity categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and business-type categories combined) for the determination of major funds. Humboldt County's management may electively add funds as major funds when it is determined the funds have specific community or management focus. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The focus of the governmental funds' measurement in the fund financial statements is upon determination of financial position and changes in financial position (sources, uses and balances of financial resources) rather than upon net income.

The focus for proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds include the cost of sales and services, administrative

**HUMBOLDT COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

expenses and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The generally accepted accounting principles applicable are those similar to businesses in the private sector.

The County's internal service funds are presented in the proprietary fund's financial statements. Because the principal users of the internal services are the County's governmental activities, the financial statements of the internal service funds are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the costs of these services are reported in the appropriate program activity.

Humboldt County's fiduciary funds are presented in the fiduciary fund financial statements by type. Since, by definition, these assets are held for the benefit of a third party and cannot be used to address activities or obligations of Humboldt County, these funds are not incorporated into the government-wide statements.

Humboldt County reports the following major governmental funds:

The ***General Fund*** is the government's primary operating fund. It is used to account for resources traditionally associated with Humboldt County that are not required legally or by sound financial management to be accounted in another fund.

The ***Road Fund*** is used to account for resources and expenditures for Humboldt County's roads.

The ***Regional Transportation Fund*** is used to account for resources and expenditures on road projects of regional significance.

The ***6<sup>th</sup> Judicial District Fund*** is used to account for the resources and expenditures for the District Court and Juvenile Probation.

The ***Building Reserve Fund*** is used to account for the resources and expenditures for major capital projects.

The ***Capital Projects Fund*** is used to account for resources and expenditures for capital projects.

Humboldt County reports the following major proprietary funds:

The ***Solid Waste Management Fund*** is used to account for landfill operations of Humboldt County.

The ***Star City Water Fund*** is used to account for water services provided to the residents of the Star City area.

The ***Gold Country Water Fund*** is used to account for water services provided to the residents of the Gold Country area.

**HUMBOLDT COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

Additionally, the County reports the following proprietary fund types:

*Internal Service Funds* are used to account for the self-insured contractual services provided on a cost reimbursement basis for medical costs. Currently, the County has one Internal Service Fund.

Additionally, Humboldt County reports the following fiduciary fund types:

*Custodial funds* account for assets held by the County as an agent for various governments, special districts and individuals. Included are funds for apportioned property and sales taxes, shared revenues and other financial resources for schools, hospital, special districts, boards and other state and city agencies; bonds posted with the District Court and Justice Courts; funds held for inmates housed at the County jail; unapportioned taxes for other local governments; and assets held on behalf of special districts, boards, and other miscellaneous agencies.

*Investment trust fund* is the external investment pool administered by Humboldt County. Voluntary participants include Humboldt County School District (Debt Service), Golconda Fire Protection District and Paradise Fire Protection District.

**D. Measurement Focus and Basis of Accounting**

The measurement focus describes the types of transactions and events that are reported in a fund's operating statement. Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.

For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. When revenues are due but will not be collected within 60 days after year-end, the receivable is recorded and an offsetting unearned revenue account is established. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, other postemployment benefits and claims and judgments, are recorded only when payment is due.

**HUMBOLDT COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

Governmental revenues considered to be susceptible to accrual, and so recognized as revenues of the current fiscal period, are ad valorem taxes, interest, grant revenues and revenues collected and distributed by the State. These include consolidated taxes, government services taxes, and motor vehicle fuel taxes. Licenses and permits, fines, and charges for services are recognized as revenue when they are received.

**E. Financial Statement Presentation**

***1. Budgets and Budgetary Accounting:***

Annual budgets are adopted on a basis consistent with GAAP for all funds except trust and agency funds, which do not require budgets, and certain special revenue funds that do not meet the requirements to be considered a fund under U.S. GAAP. All annual appropriations lapse at fiscal year-end.

Humboldt County adheres to the Local Government Budget and Finance Act (NRS 354.470-.626) incorporated within state statutes and the procedures set by the Department of Taxation to establish the budgetary data reflected in these financial statements. On or before April 15, the County submits a tentative budget to the Nevada Department of Taxation for the next fiscal year, commencing on July 1. Public hearings are held on or before the third Tuesday in May. The Board adopts the budget on or before June 1 and files it with the Nevada State Department of Taxation.

In accordance with state statute, actual expenditures may not exceed budgetary appropriations of the various governmental functions (excluding the debt service function and certain intergovernmental expenditures) of the General Fund, Capital Projects Funds and Special Revenue Funds except as specifically permitted by NRS 354.626. In proprietary funds, the sum of operating and non-operating expenses may not exceed total appropriations.

All budget amounts presented in these financial statements and schedules reflect the amended budget which has been adjusted for legally authorized revisions of the annual budgets during the year. Original budgets are provided for the General Fund and major special revenue funds in compliance with reporting requirements. The Comptroller may approve budget adjustments within a function. Budget adjustments between functions or funds may be approved by the Comptroller with Board notification. Adjustments that affect fund balance or increase the original budget require Board approval.

Encumbrance accounting is employed in governmental and proprietary funds. In governmental funds, encumbrances, which include purchase orders and contracts awarded for which goods and services have not been received at year-end, are re-appropriated in the subsequent year.

***2. Cash and Investments:***

For purposes of the statement of cash flows presented for proprietary funds, cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to cash and have an original maturity date of three months or less. Since all cash in proprietary funds is pooled with the rest of

Humboldt County's cash and is available upon demand, all cash and investments in those funds are considered cash equivalents.

**HUMBOLDT COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

All interest earned on cash deposits is recognized in the General Fund in accordance with Nevada Revised Statutes, except for amounts credited to various other funds in accordance with law or contract and is allocated based upon their combined investment balances.

Investments are recorded at fair value.

Humboldt County may invest in the following types of securities per Nevada Revised Statutes 355.170 and 355.167:

- ◇ Obligations of the United States, or an agency or instrumentality of the United States, or a corporation sponsored by the government, maturing within ten (10) years from the date of purchase.
- ◇ Time certificates of deposit from commercial banks and insured savings and loan associations within the State of Nevada, and certain farm loan bonds.
- ◇ Certain securities issued by local governments of the State of Nevada and other securities expressly provided by other statutes, including repurchase agreements.
- ◇ Money market mutual funds that are registered with the Securities and Exchange Commission are AAA rated and invest only in securities of the Federal Government for fully collateralized repurchase agreements.
- ◇ State of Nevada Local Government Investment Pool.

NRS 355.172 requires Humboldt County's Treasurer or the appropriate officer to take physical possession of collateral in the name of Humboldt County for all securities except those subject to repurchase by the seller if Humboldt County has a fully perfected, first-priority interest having a fair market value equal to or greater than the repurchase price of the security.

**3. *Investment Pool Investment Earnings:***

Interest income is recorded on the accrual basis in the investment pool. Net realized gains (losses) on investments are the sum of the differences between the cost (if purchased during the fiscal year) or the fair value of the investment at the beginning of the year, and the net selling price received for investments that are sold or matured.

The net increase (decrease) in the fair value of investments in the investment pool is the difference between the cost (if purchased during the fiscal year) or the fair value of the investments at the beginning of the year, and the fair value of the investments at the end of the year.

**HUMBOLDT COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**4. *Property Taxes Receivable:***

All real property in Humboldt County is subject to physical reappraisal every five years. Annual adjustments are made to the assessed valuation to reflect general changes in property values. The assessed valuation of the property and its improvements is computed at 35% of “taxable value” as defined by statute. Taxable value is defined as full cash value for land, replacement cost less straight-line depreciation for land improvements, and statutory depreciation for personal property. The maximum depreciation allowed is 75% of replacement cost.

The maximum tax rate for all overlapping governmental units within any county, as established by the state constitution, is \$5 per \$100 assessed valuation. The combined overlapping rate for any county is further limited by state statute to \$3.64 per \$100 assessed valuation except in cases of severe financial emergency as defined in NRS 354.705. Humboldt County’s individual tax rate for fiscal year 2020-21 was \$0.7512 per \$100 of assessed valuation.

The total combined rate was \$2.2016 per \$100 of assessed valuation in the unincorporated area of Humboldt County, exclusive of special district tax rates.

Tax rates are levied by Humboldt County Commissioners immediately after the Nevada Tax Commission has certified the combined rate. Upon certification, the rates are transmitted to Humboldt County’s Treasurer for billing. The tax rate levied is for the current fiscal year, July 1 to June 30, and the taxes are considered a lien against real property attaching on July 1. Taxes may be paid in four equal installments on the third Monday in August, and the first Mondays in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two-year waiting period, a tax deed is issued conveying the property to Humboldt County with a lien for back taxes.

In 2005, the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the ad valorem taxes levied on a qualified property. The abatement will limit the increase of a taxpayer’s bill to 3% over the previous year’s tax amount for a primary residence and some rental property. All other property will have a higher limit of 8%.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the State Department of Taxation and the tax rates. The major classifications of personal property are commercial, agricultural and mobile homes. In Humboldt County, taxes on motor vehicles are collected by a state agency and remitted to Humboldt County based on statutory formulas as a part of combined taxes.

Secured roll property taxes receivable reflect only those taxes receivable from the delinquent roll years. Delinquent taxes from all roll years prior to 2023-2024 have been written off. No provision for uncollectible accounts has been established since management does not anticipate any material collection loss in respect to remaining balances. Personal property taxes receivable reflect only those taxes collected within 60 days of year-end.

**HUMBOLDT COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**5. Capital Assets:**

Capital assets, which include land, buildings, improvements, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by Humboldt County as assets with an initial, individual cost of more than \$10,000 or more (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Significant projects in process are depreciated once the projects are placed in service. Prior to that time, they are reported as construction in progress. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of Humboldt County are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements to buildings	15-30
Improvements other than buildings	15-30
Equipment and motor vehicles	5-15
Infrastructure	30-45

**6. Subscription-based Information Technology Arrangements (SBITAs):**

A SBITA is a contract that conveys control of the right to use a SBITA vendor’s information technology (IT) software, either alone or in combination with underlying tangible capital IT assets, for a period of time specified in the contract in an exchange or exchange-like transaction. SBITAs with non-cancellable terms of 12 months or more and those with non-cancellable terms of 12 months or less with an option to extend are reported consistent with GASB 96, at the net present value of subscription payments expected to be made during the subscription term plus those made to the SBITA vendor prior to the commencement of the subscription term, along with any direct costs related to the software implementation. A subscription asset is then amortized over the shorter of the subscription term or the useful life of the underlying IT asset. The related current inflows and outflows are reported in the governmental funds.

The County has entered into several SBITAs with multiple vendors. These contracts’ lengths range between two and three years and are primarily used for property tax processing and assessment and data security purposes. These costs are recorded at their estimated present value and amortized over the length of the contract using the mid-month convention.

**HUMBOLDT COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

Software subscription liabilities are measured at the present value of future cash flows related to the software portion of contracts for subscription-based information technology arrangements. Additional amounts in the contracts, such as maintenance agreements, are not included in the software subscription liability. These amounts are expensed as incurred.

**7. *Net Proceeds of Mines:***

Net proceeds of mines are paid on an annual basis. For the year ended June 30, 2025, net proceeds of mines received on actual business from January through December 2024 are reflected in the financial statements.

**8. *Compensated Absences:***

It is Humboldt County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as an expenditure. The entire amount is accounted for in the governmental column of the government-wide Statement of Net Position.

The current portion of compensated absences is defined as those benefits accrued as a result of employees who have terminated employment by June 30. Agreements with the two employee associations provide for the payment of total accrued compensatory and vacation time in all cases.

Accumulated sick leave benefits are payable to terminated employees who meet specific requirements set forth in the negotiated employee association contracts.

**9. *Long-term Obligations:***

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position.

**10. *Deferred Inflows/Outflows of Resources:***

In addition to assets, the statement of net position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The County has two items that qualify for reporting in this category: *deferred outflows* for pension-related amounts and for other postemployment benefits-related amounts. These amounts are comprised of various balances, some of which are actuarially-determined and deferred and amortized over the expected remaining service lives of covered employees or five years, depending on the component being amortized. The others are comprised of the County's contributions related to pension, other postemployment benefits and leases made subsequent to the measurement date. These items are reported in the statements of net position.

**HUMBOLDT COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

In addition to liabilities, the statement of net position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has four deferred inflow items.

The first, unavailable revenue, arises only under a modified accrual basis of accounting and qualifies for reporting in this category. Accordingly, the item is reported only in the governmental funds balance sheet. The amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The unavailable revenues are from one source: property taxes. The other items are the collective deferred inflows related to net pension liability, other postemployment benefits liability, and leases arising under the economic resources measurement and accrual basis of accounting, which is reported in the statements of net position.

**11. *Interfund Activity:***

Interfund activity is reported either as a loan, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed at or near market rates, are treated as revenues and expenditures/expenses. Cost allocations for support services are revenue and expense in the fund financial statements and are eliminated in the government-wide Statement of Activities.

**12. *Net Position and Fund Balance:***

In government-wide and proprietary fund statements, equity is classified as net position and displayed in three components, if applicable:

- a. Net investment in capital assets – consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – consists of net position with constraints placed on their use, either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – consists of the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position.

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County's fund balance categories are as follows:

- a. Nonspendable fund balance – amounts that are not in spendable form (such as inventory or prepaids) or are legally required to remain intact (such as notes receivable or principal of a permanent fund).

**HUMBOLDT COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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- b. Restricted fund balance – amounts constrained to specific purposes by their external providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.
- c. Committed fund balance – amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority. Committed resources cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.
- d. Assigned fund balance – amounts a government intends to use for a specific purpose as expressed by the governing body or by an official or body to which the governing body delegates the authority.
- e. Unassigned fund balance – represents the residual classifications for the general fund or deficit balances in other funds.

The Board of Commissioners establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. The County Administrator and Comptroller have been delegated authority to assign ending fund balance and to report any assigned funds to the Board of Commissioners at their next regular scheduled board meeting.

It is the policy of the County to spend restricted fund balance first (unless legal requirements dictate otherwise) followed by committed, assigned, and unassigned fund balance.

When both restricted and unrestricted resources are available for use, it is Humboldt County's policy to use restricted resources first, then unrestricted resources as they are needed.

The Board also adopted a policy to maintain a minimum level of unrestricted fund balance for the General Fund at 10% of total general fund expenditures including other financing uses. By adopting this policy, the County wishes to avoid the need for service level reductions in the event of an economic downturn causing revenues to come in lower than budget.

**13. Leases:**

Lessor: Humboldt County, Nevada, is a lessor for noncancellable leases of buildings and land. The County recognizes a lease receivable and a deferred inflow of resources in the government-wide, governmental fund and proprietary fund financial statements.

At the commencement of a lease, the County initially measures the lease receivable at the present value of the payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

**HUMBOLDT COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

Key estimates and judgments include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The County uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lease.

The County monitors changes in circumstances that would require a remeasurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

**14. *Use of Estimates:***

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**15. *Comparative Data:***

Comparative data for the year ended June 30, 2025 has been extracted from the fiscal year 2024 financial statements. It has been provided to add comparability, but is not considered full disclosure of transactions for fiscal year 2024. Such information can only be obtained by referring to the audited financial statements for that year.

**16. *Stabilization Arrangement:***

The County has established a stabilization arrangement under NRS 354.6115 to stabilize operations and mitigate effects of natural disasters. Funds restricted in the Stabilization Fund must be used only if the total actual revenue falls short by 8% or more of the total anticipated revenue in the general fund for the fiscal year in which the County uses the funds. Additionally, the County Board of Commissioners must issue a formal declaration that a natural disaster exists before resources in the fund can be used to pay expenses incurred to mitigate the effects of the disaster. There are currently no provisions for additions to the stabilization fund.

**NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

The County conformed to all significant statutory constraints on its financial administration during the year, with the following exceptions:

- Actual expenses in the Self-Insurance Fund exceeded appropriations for operating and non-operating expenses in total by \$15,686, an apparent violation of NRS 354.626.
- Actual expenses in the McDermitt Sewer District Fund exceeded appropriations for operating and non-operating expenses in total by \$18,928, an apparent violation of NRS 354.626.

**HUMBOLDT COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

- The County obtained financing for a capital lease for vehicles without adopting a resolution for authorizing a medium-term obligation, which is an apparent violation of NRS 350.087.

**NOTE 3 – CASH AND INVESTMENTS**

**Deposits and investments**

The following schedule summarizes cash and investments for the County at June 30, 2025:

Cash and Investment Balances Held By:

Governmental Funds	\$ 54,272,136
Enterprise Funds	8,725,877
Fiduciary Funds	<u>13,717,957</u>
Total Cash and Investments	<u><u>\$ 76,715,970</u></u>

Investments are carried at fair value. The following is a listing of those investments as of June 30, 2025:

<u>Investment Type</u>	<u>Investment Maturities</u> (in years)			
	<u>Fair Value</u>	<u>Less than 1</u>	<u>1 to 5</u>	<u>6 to 10</u>
U.S. Treasury Notes	\$ 5,257,268	\$ 544,397	\$ 4,712,871	\$ -
Government Agencies	2,882,730	809,581	2,073,149	-
Asset Backed Fixed Income Securities	1,123,976	-	1,123,976	-
Corporate Bonds	4,889,153	243,803	4,645,350	-
Mortgage Backed Securities	928,425	-	428,978	499,447
Money Market Mutual Funds	270,849	270,849	-	-
State of Nevada Local Gov't Investment Pool:				
General	29,969,938	29,969,938	-	-
Gold Country Water	40,935	40,935	-	-
Excess Proceeds	<u>311,550</u>	<u>311,550</u>	-	-
Total Investments	45,674,824	<u>\$ 32,191,053</u>	<u>\$ 12,984,324</u>	<u>\$ 499,447</u>
Total Cash (Carrying Amount)	<u>31,041,146</u>			
Total Cash and Investments	<u><u>\$ 76,715,970</u></u>			

**HUMBOLDT COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

Investment Type	Fair Value	Quality Ratings Average of Moody's and Standard & Poor's				
		AAA	AA	A	BBB+	Unrated
<b>Debt Securities</b>						
U.S. Treasury Notes	\$ 5,257,268	\$ -	\$5,257,268	\$ -	\$ -	\$ -
Government Agencies	2,882,730	-	2,882,730	-	-	-
Asset Backed Fixed Income Securities	1,123,976	1,123,976	-	-	-	-
Corporate Bonds	4,889,153	-	45,537	1,814,800	124,788	2,904,028
Mortgage Backed Securities	928,425	928,425	-	-	-	-
Money Market Mutual Funds	270,849	-	-	-	-	270,849
State of NV Local Gov't Investment Pool:						
General	29,969,938	-	-	-	-	29,969,938
Gold Country Water	40,935	-	-	-	-	40,935
Excess Proceeds	311,550	-	-	-	-	311,550
<b>Total Investments</b>	<b>45,674,824</b>	<b><u>\$2,052,401</u></b>	<b><u>\$8,185,535</u></b>	<b><u>\$1,814,800</u></b>	<b><u>\$ 124,788</u></b>	<b><u>\$33,497,300</u></b>
Total Cash (Carrying Amount)	<u>31,041,146</u>					
Total Cash and Investments	<u>\$76,715,970</u>					

The County is a voluntary participant in the State of Nevada Local Government Investment Pool (LGIP), which has regulatory oversight from the State of Nevada Board of Finance. The County's investments in the LGIP are equal to its original investment plus monthly allocations of interest income, and realized and unrealized gains and losses, which is the same as the value of the pool shares. The County's investment in the LGIP is reported at fair value.

Nevada Revised Statutes (NRS. 355.170) set forth acceptable investments for Nevada local governments. The County has not adopted a formal investment policy that would further limit its investment choices nor further limit its exposure to certain risks as set forth below.

*Interest Rate Risk* – Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. As noted above, the County does not have a formal investment policy that limits investment maturities to reduce its exposure to fair value losses arising from increasing interest rates beyond those specified in the Statute.

*Credit Risk* – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of investments. The LGIP is an unrated external investment pool and, as noted above, the County does not have a formal investment policy that specifies minimum acceptable credit ratings beyond what is specified in the Nevada Revised Statutes.

**HUMBOLDT COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

*Custodial Credit Risk* – Custodial credit risk is the risk that in the event of a bank failure, the County’s deposits may not be returned. The County’s bank deposits are covered by Federal Deposit Insurance Corporation (FDIC) insurance and collateralized by the Office of the State Treasurer/Nevada Collateral Pool.

*External Investment Pool* – Humboldt County administers an external investment pool combining Humboldt County funds with voluntary investments from Humboldt County School District (Debt Service), Golconda Fire Protection District and Paradise Fire Protection District. There are no involuntary participants in the pool. The pool is not registered with the SEC and the Board of County Commissioners has overall responsibility for investment of funds including the external investment pool in accordance with NRS 355.175. The Humboldt County Treasurer is delegated investment responsibilities. Monthly, Wells Fargo Bank determines the fair value of the pool’s investments held by them. Each participant’s share is equal to their original investment plus the monthly allocation of interest income. The County has not provided nor obtained any legally binding guarantees to support the value of shares. This is an unrated pool.

<u>Investment Type</u>	<u>Fair Value/ Carrying Amount</u>	<u>Principal Amount Number of Shares</u>	<u>Interest Rate</u>	<u>Maturity Dates</u>
NV Local Government Investment Pool	\$29,969,938	\$29,969,938	N/A	N/A

**EXTERNAL INVESTMENT POOL CONDENSED FINANCIAL STATEMENTS**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2025**

**ASSETS:**

NV Local Government Investment Pool	\$ 29,969,938
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**NET POSITION HELD IN TRUST FOR POOL PARTICIPANTS:**

Net position consists of:	
Internal participant shares	\$ 21,505,142
External participant shares	8,464,796
Total Participant Shares Outstanding (\$1.00 par)	\$ 29,969,938

**STATEMENT OF CHANGES IN NET POSITION**  
**FOR THE YEAR ENDED JUNE 30, 2025**

Net increase (decrease) in net position resulting from operations:	
Investment income (loss)	\$ 347,277
Net capital share transactions	1,047,293
Net position, July 1	28,575,368
Net position, June 30	\$ 29,969,938

**HUMBOLDT COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 4 – FAIR VALUE MEASUREMENTS**

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of an asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County has the following recurring fair value measurements as of June 30, 2025:

Investment Type	Fair Value	Fair Value Measurements Using		
		Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
U.S. Treasury Notes	\$ 5,257,268	\$ 5,257,268	\$ -	\$ -
Government Agencies	2,882,730	2,882,730	-	-
Asset Backed Securities	1,123,976	-	1,123,976	-
Corporate Bonds	4,889,153	-	4,889,153	-
Mortgage Backed Securities	928,425	-	928,425	-
Money Market Mutual Funds	270,849	270,849	-	-
State of Nevada Local Government Investment Pool:				
General	29,969,938	11,951,064	18,018,874	-
Gold Country Water	40,935	16,323	24,612	-
Excess Proceeds	311,550	124,236	187,314	-
Total Investments	<u>\$45,674,824</u>	<u>\$20,502,470</u>	<u>\$25,172,354</u>	<u>\$ -</u>

**HUMBOLDT COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 5 – CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2025 was as follows:

	Beginning Balance*	Increases	Decreases	Ending Balance
<b>Governmental activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 3,956,633	\$ -	\$ -	\$ 3,956,663
Construction in progress	3,349,082	1,678,331	-	5,027,413
Total capital assets, not being depreciated	<u>7,305,715</u>	<u>1,678,331</u>	<u>-</u>	<u>8,984,046</u>
Capital assets, being depreciated:				
Buildings	32,035,775	393,216	(4,460)	32,424,531
Improvements other than buildings	2,200,109	90,282	-	2,290,391
Infrastructure	74,108,657	7,974	-	74,116,631
Intangible assets – RTU – SBITA software and subscription	2,773,992	258,826	(5,579)	3,027,239
Machinery and equipment	25,176,792	1,872,740	(355,896)	26,693,636
Total capital assets, being depreciated	<u>136,295,325</u>	<u>2,623,038</u>	<u>(365,935)</u>	<u>138,552,428</u>
Less accumulated depreciation for:				
Buildings	(21,820,519)	(756,161)	-	(22,576,680)
Improvements other than buildings	(1,447,545)	(94,780)	-	(1,542,325)
Infrastructure	(42,103,311)	(1,805,672)	-	(43,908,983)
Intangible assets – RTU – SBITA software and subscriptions	(632,931)	(550,401)	5,579	(1,177,753)
Machinery and equipment	(18,360,722)	(1,449,316)	184,913	(19,625,125)
Total accumulated depreciation	<u>(84,365,028)</u>	<u>(4,656,330)</u>	<u>190,492</u>	<u>(88,830,866)</u>
Total capital assets, being depreciated, net	<u>51,930,297</u>	<u>(2,033,292)</u>	<u>(175,443)</u>	<u>49,721,562</u>
Governmental activities capital assets, net	<u>\$ 59,236,012</u>	<u>\$ (354,961)</u>	<u>\$ (175,443)</u>	<u>\$ 58,705,608</u>

Depreciation/amortization expense was charged to functions/programs of Humboldt County as follows:

<b>Governmental activities:</b>	
General government	\$ 877,719
Public safety	513,325
Judicial	44,422
Public works	1,911,811
Culture and recreation	400,031
Community support	909,023
Total depreciation/amortization expense governmental activities	<u>\$ 4,656,330</u>

\*The beginning balance from the audited financial statements as of June 30, 2024, for capital assets of governmental activities (net) was \$57,621,480. During fiscal year ended June 30, 2025, there was a restatement in the amount of \$1,614,532 for nonmajor governmental funds' capital assets of governmental activities (net) due to the addition of new component units. The restated beginning balance in the amount of \$59,236,012 has been reflected above.

**HUMBOLDT COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

	Beginning Balance*	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 2,311,874	\$ -	\$ -	\$ 2,311,874
Construction in progress	1,417,616	320,371	-	1,737,987
Total capital assets, not being depreciated	<u>3,729,490</u>	<u>320,371</u>	<u>-</u>	<u>4,049,861</u>
Capital asses, being depreciated:				
Buildings and improvements	880,765	-	-	880,765
Machinery and equipment	1,737,962	62,550	(60,992)	1,739,520
Infrastructure	11,035,856	427,788	-	11,463,644
Intangibles	55,000	-	-	55,000
Total capital assets, being depreciated	<u>13,709,583</u>	<u>490,338</u>	<u>(60,992)</u>	<u>14,138,929</u>
Less accumulated depreciation for:				
Buildings and improvements	(164,101)	(30,428)	-	(194,529)
Machinery and equipment	(1,560,563)	(60,784)	-	(1,621,347)
Infrastructure	(4,285,922)	(347,545)	12,103	(4,621,364)
Intangibles	(3,235)	(3,235)	-	(6,470)
Total accumulated depreciation	<u>(6,013,821)</u>	<u>(441,992)</u>	<u>12,103</u>	<u>(6,443,710)</u>
Total capital assets, being depreciated, net	<u>7,695,762</u>	<u>48,346</u>	<u>(48,889)</u>	<u>7,695,219</u>
Business-type activities capital assets, net	<u>\$ 11,425,252</u>	<u>\$ 368,717</u>	<u>\$ (48,889)</u>	<u>\$ 11,745,080</u>

Depreciation/amortization expense was charged to functions/programs of Humboldt County as follows:

Business-type activities:	
Television	\$ 18,816
Water and sewer fees	423,176
Total depreciation expense – business-type activities	<u>\$ 441,992</u>

\*The balance from the audited financial statements as of June 30, 2024, for capital assets of business-type activities (net) was \$10,928,196. During fiscal year ended June 30, 2025, there was a restatement in the amount of \$497,056 for nonmajor business-type funds' capital assets of business-type activities (net) due to the addition of new component units. The restated beginning balance in the amount of \$11,425,252 has been reflected above.

**HUMBOLDT COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 6 – INTERFUND BALANCES AND TRANSFERS**

The composition of interfund balances (due to/due from other funds) as of June 30, 2025 is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	6th Judicial District Fund	\$ 33,835
	Nonmajor Governmental Funds	39,310
	Solid Waste Fund	214
	Star City Water Fund	268
	Gold Country Water Fund	632
	Nonmajor Enterprise Funds	212
		74,471
Road Fund	General Fund	31,604
	6th Judicial District Fund	695
	Nonmajor Governmental Funds	7,153
	Gold Country Water Fund	1,408
	Star City Water Fund	273
	Nonmajor Enterprise Funds	1,079
	42,212	
Nonmajor Governmental Funds	6th Judicial District Fund	720
	Nonmajor Governmental Funds	32,180
	32,900	
Total		\$ 149,583

Interfund receivables and payables include charges incurred by one fund for the benefit of another fund. An example of these types of charges is motor vehicle fuel. Bulk fuel is purchased by the road department for use by other funds. These charges are then allocated to the appropriate fund. Other examples include vehicle repairs, postage, insurance costs, reimbursement of grant expenditures and copy charges.

**HUMBOLDT COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

Interfund transfers for the year ended June 30, 2025 are as follows:

<u>Transfers From:</u>	<u>Transfers To:</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	\$ 400,000
Road Fund	General Fund	11,500
6th Judicial District Fund	General Fund	15,000
Nonmajor Governmental Funds	Road Fund	1,000,000
	General Fund	14,400
		<u>1,014,400</u>
Star City Water Fund	General Fund	150
Nonmajor Enterprise Funds	General Fund	750
		<u>750</u>
	Total Interfund Transfers	<u>\$ 1,441,800</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to spend them, (2) use of revenues collected in the In-Lieu-of Tax Fund to finance various programs accounted for in other funds in accordance with budgetary authorization and (3) to provide funding for the internally-reported compensated absences and unemployment compensation funds.

**NOTE 7 – COMMITMENTS**

As of June 30, 2025, the County had the following commitments outstanding:

<u>Project Description</u>	<u>Commitment Authorization</u>	<u>Project Expended/ Retainage</u>	<u>Balance at June 30, 2025</u>
CSI Telecommunications Project	\$ 995,000	\$ 406,281	\$ 588,719
H&K Architects	184,085	167,500	16,585
Harrison Engineering	49,000	19,923	29,077
Thermo Bond – Eagle Creek and Double H Shelters	1,192,260	665,075	527,185
AVIAT Networks – Double H & Eagle Creek	589,739	381,247	208,492
Michael Clay Corporation – Facility Operations Building	2,561,201	367,728	2,193,474
RADCO Communications	219,000	143,398	75,602
Toby and Kristee Brinkerhoff	30,000	3,600	26,400
HAMS – Orovada HVAC	297,599	-	297,599
Totals	<u>\$ 6,117,884</u>	<u>\$ 2,154,752</u>	<u>\$ 3,963,132</u>

**HUMBOLDT COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 8 – LEASES**

**Leases receivable** - During the current fiscal year, the County has leased buildings and land to multiple third parties. The leases are for a duration of 2 to 5 years and the County will receive annual payments of \$756 to \$79,922 per the terms of each individual contract. The County recognized \$139,277 in lease revenue and \$810 in interest revenue during the current fiscal year related to these leases. As of June 30, 2025, the County’s receivable for lease payments was \$0 for governmental activities and \$46,712 for business-type activities. Also, the County has a deferred inflow of resources associated with these leases that will be recognized as revenue over the lease terms. As of June 30, 2025, the balance of the deferred inflow of resources was \$0 for governmental activities and \$46,712 for business type activities.

	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total Governmental Activities	Principal	Interest	Total Business-Type Activities
June 30:						
2026	\$ -	\$ -	\$ -	\$ 8,771	\$ 418	\$ 9,189
2027	-	-	-	9,127	338	9,465
2028	-	-	-	9,503	245	9,748
2029	-	-	-	9,893	148	10,041
2030	-	-	-	9,418	47	9,465
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,712</u>	<u>\$ 1,196</u>	<u>\$ 47,908</u>

**NOTE 9 – LONG TERM DEBT**

Changes in long-term liabilities - Long-term liability activity for the year ended June 30, 2025 was as follows:

Governmental activities:	Beginning Balance*	Additions	Used/ Payments	Ending Balance	Due Within One Year
Compensated absences	\$ 1,610,028	\$ 1,043,798	\$ 1,190,219	\$ 1,463,607	\$ 1,149,146
SBITAs payable	2,007,139	258,826	548,263	1,717,702	258,985
Capital leases	351,590	436,076	291,119	496,546	188,835
Governmental activities Long-term liabilities	<u>\$ 3,968,757</u>	<u>\$ 1,738,700</u>	<u>\$ 2,029,601</u>	<u>\$ 3,677,855</u>	<u>\$ 1,596,966</u>

**HUMBOLDT COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

Business-type activities:	Beginning Balance*	Additions	Reductions	Ending Balance	Due Within One Year
Sewer Revenue Bond Series 2008	\$ 199,970	\$ -	\$ 5,730	\$ 194,240	\$ 5,925
Water Revenue Bond Series 2023	536,248	-	26,825	509,423	27,352
USDA Rural Development loan	78,618	-	2,986	75,632	3,091
Business-type activities					
Long-term liabilities	<u>\$ 814,836</u>	<u>\$ -</u>	<u>\$ 35,541</u>	<u>\$ 779,295</u>	<u>\$ 36,368</u>

\*The balance from the audited financial statements as of June 30, 2024, for compensated absences for governmental activities was \$1,056,662. During fiscal year ended June 30, 2025, there was a restatement of compensated absences in the amount of \$553,366 in accordance with GASB 101 implementation. The restated beginning balance in the amount of \$1,610,028 has been reflected above.

\*The balance from the audited financial statements as of June 30, 2024, the USDA Rural Development loan included in business-type activities was \$0. During fiscal year ended June 30, 2025, there was a restatement in the amount of \$78,618 for the USDA Rural Development loan in business-type activities due to the addition of a new component. The restated beginning balance in the amount of \$78,618 has been reflected above.

Compensated absences. The liability for compensated absences is included in the noncurrent liabilities on the government-wide Statement of Net Position. For the governmental activities, compensated absences are generally liquidated by a combination of the major and nonmajor governmental funds with the majority liquidated from the General Fund.

County as SBITA Lessee. The County is committed under various service-based IT arrangements (SBITAs). June 30, 2025, the county has seven qualifying SBITAs under GASB 96 in which it is acting as Lessee. Under GASB 96, an incremental borrowing rate (IBR) is calculated for each individual SBITA. The present value of the SBITAs are aggregated on a fund basis. Governmental funds report lessee SBITAs current expenditures in the fund level Statement of Revenue, Expenses and Changes in Fund Balances, while total economic resources are reported in the government-wide statements. There are no business activity SBITAs at this time.

**HUMBOLDT COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

The County's schedule of future minimum payments for these SBITA liabilities as of June 30, 2025, is as follows:

Year Ended June 30,	Governmental Activities		
	Principal	Interest	Total
2026	258,985	82,922	341,907
2027	236,943	71,690	308,633
2028	239,155	100,021	339,176
2029	273,979	48,246	322,225
2030	225,008	34,723	259,731
2031-2032	483,632	35,830	519,462
<b>TOTAL</b>	<b>\$1,717,702</b>	<b>\$ 373,432</b>	<b>\$2,091,134</b>

Capital leases. Humboldt County has entered into a lease agreement as lessee for financing the acquisition of 16 vehicles. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of its future minimum lease payments as of the inception date.

The assets acquired through the capital leases are as follows at June 30, 2025:

	Governmental Activities	Total Government
Machinery and equipment	\$ 1,244,996	\$ 1,244,996
Less: Accumulated depreciation	(578,081)	(578,081)
<b>Total</b>	<b>\$ 666,915</b>	<b>\$ 666,915</b>

Amortization of leased equipment under capital assets is included with depreciation expense.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2025, were as follows:

	Year Ending June 30,	Governmental Activities	Total Government
	2026	\$ 223,602	\$ 223,602
	2027	179,500	179,500
	2028	105,878	105,878
	2029	55,799	55,799
Total minimum lease payments		564,779	564,779
Less: amount representing interest		(68,233)	(68,233)
<b>Present value of minimum lease payments</b>		<b>\$ 496,546</b>	<b>\$ 496,546</b>

**HUMBOLDT COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

Long-term debt – Governmental Activities:

McDermitt Fire authorized a USDA Rural Development loan on April 17, 2013 in the maximum aggregate principal sum of \$105,500 for the purpose of expanding the fire station. The interest rate is 3.50% per annum, and payments are due on an annual basis. The final payment will be due April 17, 2043.

As of June 30, 2025, annual requirements to amortize the outstanding bond payable debt to maturity are projected to be as follows:

Year Ended June 30,	Business-Type Activities Revenue Bonds		
	Principal	Interest	Total
2026	\$ 3,091	\$ 2,647	\$ 5,738
2027	3,199	2,539	5,738
2028	3,311	2,427	5,738
2029	3,427	2,311	5,738
2030	3,547	2,191	5,738
2031-2035	19,686	9,004	28,690
2036-2040	23,380	5,310	28,690
2041-2043	15,990	1,129	17,119
TOTAL	<u>\$ 75,631</u>	<u>\$ 27,558</u>	<u>\$ 103,189</u>

Long-term debt – Business-type Activities:

McDermitt General Improvement District authorized a Series 2008 Revenue Bond on November 6, 2008 in the maximum aggregate principal sum of \$270,000 for the purpose of improving and equipping a sanitary sewer project. The interest rate is 4.375% per annum, and payments are due on a semi-annual basis. The final payment will be due November 6, 2045.

Humboldt County authorized a Series 2023A Revenue Bond on July 19, 2023 in the maximum aggregate principal sum of \$550,000 for the purpose of improving the Gold Country water system. The interest rate is 1.98% per annum, and payments are due on a semi-annual basis. The final payment will be due January 1, 2041.

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As of June 30, 2025, annual requirements to amortize the outstanding bonds payable debt to maturity are projected to be as follows:

Year Ended June 30,	Business-Type Activities Revenue Bonds		
	Principal	Interest	Total
2026	\$ 33,277	\$ 18,386	\$ 51,663
2027	34,083	17,580	51,663
2028	34,912	16,751	51,663
2029	35,764	15,899	51,663
2030	36,639	15,023	51,663
2031-2035	197,227	61,087	258,315
2036-2040	223,194	35,121	258,315
2041-2045	98,698	10,399	109,097
<b>TOTAL</b>	<b>\$ 693,794</b>	<b>\$ 190,247</b>	<b>\$ 884,041</b>

**NOTE 10 – RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters, as are all entities.

The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary, to the Pool for its general insurance coverage. The pool is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$10,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sub-limits established for earthquake, flood, equipment breakdown, and money and securities.

The County has also joined together with similar public agencies effective April 1, 1996, to create a second pool under the Nevada Interlocal Cooperation Act. The Public Agency Compensation Trust (PACT) is an intergovernmental self-insurance association for workers' compensation insurance.

The County pays premiums based upon payroll costs to the PACT. The PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by the Pool (bonding and boiler coverage) and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

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Employee Health Care

Beginning July 2023, the County established an internal service fund for the purpose of self-insuring employee medical costs. The County pays claims and related expenses for employees choosing this plan and in conjunction with City contracts with a third-party administrator to process claims. The plan carries reinsurance coverage with a \$100,000 individual stop loss and a aggregate stop loss of an approximate amount of \$3,549,145 based upon enrollment in each category to determine the monthly aggregate stop loss with the annual aggregate as a cumulative sum of the monthly aggregate stop loss. The following schedule reconciles the current year claim liability:

Claims liability, June 30, 2023	\$ -
Claims incurred during the year and changes in estimates for claims of prior periods	2,438,467
Claims payments	<u>(2,068,556)</u>
Claims liability, June 30, 2024	\$ 369,911
Claims incurred during the year and changes in estimates for claims of prior periods	3,458,240
Claims payments	<u>(3,416,324)</u>
Claims liability, June 30, 2025	<u>\$ 411,827</u>

**NOTE 11 – PENSION PROGRAM**

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of PERS and additions to/deductions from the plan’s fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments including refunds of employee contributions are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Plan Description. The County participates in a cost sharing multiple employer defined benefit pension plan administered by the Public Employees Retirement System of the State of Nevada (PERS). All full-time and certain part-time employees of the County are covered by PERS. The Public Employees Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained on the PERS website at [www.nvpers.org](http://www.nvpers.org) under Quick Links – Publications.

Benefits Provided. PERS provides retirement benefits, disability benefits, and survivor benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Benefits, as required by Nevada Revised Statute 286, are determined by the number of years of accredited service at time of retirement and the member’s highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010 and July 1, 2015.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering the System on or after January 1,

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2010, there is a 2.5% service time factor and for regular members entering the System on or after July 1, 2015, there is a 2.25% factor. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during their lifetime and various optional monthly payments to a named beneficiary after their death. Post-retirement increases are provided by authority of NRS 286.575 - .579.

Vesting. Regular members entering the System prior to January 1, 2010, are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with ten years of service, or any age with thirty years of service. Regular members entering the System on or after July 1, 2015 are eligible for retirement at age 65 with five years of service, age 62 with ten years of service, age 55 with thirty years of service, or any age with thirty-three and one-third years of service.

Police/Fire members entering the System prior to January 1, 2010, are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 60 with ten years of service, or age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefit allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/ Fire members become fully vested as to benefits upon completion of five years of service.

Contributions. The authority for establishing and amending the obligation to make contributions, and member contribution rates is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. One plan provides for matching employee and employer contributions, while the other plan provides for employer-pay contributions only. Under the matching Employee/Employer Contribution plan a member may, upon termination of service for which contribution is required, withdraw employee contributions which have been credited to their account. All membership rights and active service credit in PERS are canceled upon withdrawal of contributions from the member's account. If EPC was elected, the member cannot convert to the Employee/Employer Contribution plan. The County is required to contribute all amounts due for plan members under the Employer-Pay Contribution plan. The contribution requirements of the County are established by Chapter 286 of the Nevada Revised Statutes. The funding mechanism may only be amended through legislation. PERS' basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

PERS receives an actuarial valuation on an annual basis indicating the contribution rates required to fund PERS on an actuarial reserve basis. Contributions actually made are in accordance with the required rates

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established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuarial funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and results in a relatively level long-term contribution requirement as a percentage of salary.

For the fiscal year ended June 30, 2024, the Statutory Employer/Employee matching rate was 17.50% for Regular and 25.75% for Police/Fire. The Employer-Pay contribution rate was 33.50% for Regular and 50.00% for Police/Fire.

County contributions of \$2,462,925 were paid during the fiscal year ended June 30, 2024 and were recognized as additions to the plan's fiduciary net position, reducing the County's proportionate share of net pension liability for the fiscal year ended June 30, 2025.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2025, the County reported a liability of \$31,824,246 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's total contributions due on wages relative to the total contributions for all employers for the period ended June 30, 2024. The County's proportion was .17614%, as of June 30, 2024, which was an decrease of 0.02350% from its proportion measured as of June 30, 2023.

For the year ended June 30, 2025, the County recognized a negative pension expense of \$1,700,535 in governmental activities and negative pension expense of \$17,615 in business-type activities for total negative pension expense of \$1,718,150. At June 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 14,144,761	\$ 163,457
Changes of assumptions	9,968,994	-
Net difference between projected and actual earnings on pension plan investments	218,079	6,942,067
Changes in proportion and differences between actual and proportionate share of contributions	3,109,266	3,699,969
County contributions subsequent to the measurement date	2,669,585	-
Total	\$ 30,110,689	\$ 10,805,494

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\$2,669,585 reported as deferred outflows related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

**Year Ended June 30,**

2026	\$2,804,348
2027	6,462,126
2028	4,416,797
2029	1,993,945
2030	958,390

Actuarial assumptions. The total pension liability in the June 30, 2024 actuarial valuation was determined using the following assumptions, applied to all periods including the measurement:

Inflation Rate	2.50%
Projected Salary Increases	Regular: 4.20% to 9.10%, depending on service Police/Fire: 4.60% to 14.50%, depending on service Rates include inflation and productivity increases
Investment Rate of Return	7.25% per year
Productivity Pay Increase	0.50%

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of the experience study for the period from July 1, 2016, through June 30, 2020.

PERS' policies which determine the investment portfolio target asset allocation are established by the Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the Board-adopted policy target asset allocation as of June 30, 2022:

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return*
Domestic equity	42%	5.50%
International equity	18%	5.50%
Domestic fixed income	28%	0.75%
Private markets	12%	6.65%
Total	100%	

\*As of June 30, 2024, PERS' long-term inflation assumption was 2.50%.

Discount rate. The discount rate used to measure the total pension liability was 7.25% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumed plan contributions will be made in amounts consistent with statutory provisions and recognizing the plan's current funding policy and cost-sharing mechanism between employers and members. Based on those assumptions, the pension plan's

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fiduciary net position at June 30, 2024, was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2024.

Pension liability sensitivity. The following presents the County’s proportionate share of the net pension liability, calculated using the discount rate of 7.25%, as well as what the County’s proportionate share of the net pension liability would be if it were calculated using a discount rate 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current discount rate:

	1% Decrease (6.25%)	Current Rate (7.25%)	1% Increase (8.25%)
County’s proportionate share of the net pension liability	\$51,177,229	\$31,824,246	\$15,857,812

Pension plan fiduciary net position. Detailed information about the pension plan’s fiduciary net position is available in a separately-issued PERS’ Annual Comprehensive Financial Report (ACFR), available on the PERS website [www.nvpers.org](http://www.nvpers.org).

**NOTE 12 – LANDFILL CLOSURE AND POSTCLOSURE COSTS**

State and federal laws and regulations require the government to place a final cover on the Humboldt County Regional Landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. During the year ended June 30, 1999, the County Commissioners approved the County’s purchase of insurance to cover the costs of closure and post-closure of the landfill. The County is obligated under the insurance policy to an annual premium of \$61,646 over 15 years, with the first payment due July 1, 1999. The County expects to close the landfill in the year 2031.

At June 30, 2025, financial assurance relative to costs of closure and post-closure of the landfill was fulfilled through insurance coverage.

**NOTE 13 - CONTINGENCIES**

The County received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the overall financial position of the County. Additionally, there are legal actions and claims pending against Humboldt County. The financial impact of these actions is not determinable at June 30, 2025. The effect of any resulting uninsured liability on the financial position or results of operations of the County is unknown.

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**NOTE 14 –POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS**

Plan Descriptions. The County administers a single-employer defined benefit healthcare plan, Humboldt County Health Insurance Plan (HCHIP). Additionally, the County participates in the State of Nevada’s Public Employees' Benefits Plan (PEBP), an agent multiple-employer defined benefit postemployment healthcare plan. Each plan provides medical, vision, dental, and life insurance benefits to eligible retired County employees and beneficiaries. No assets are accumulated in a trust that meets all of the criteria in GASB Statement No. 75, paragraph 4.

Benefits Provided. Benefit provisions for the HCHIP are established pursuant to NRS 287.023 and amended through negotiations between the County and the respective associations. NRS 288.150 assigns the authority to establish benefit provisions to the Board of County Commissioners. The plan provides healthcare insurance for eligible retirees and their beneficiaries through the County’s group health insurance plan, which covers both active and retired members. Under NRS 287.023 eligible retirees are able to participate in the plan with blended rates, thereby benefitting from an implicit subsidy. Retirees are required to pay 100% of their premiums under the plan. To be eligible for coverage as a retiree, the employee must have qualified for and started his or her retirement benefits from Nevada Public Employee Retirement System (PERS), must have been eligible for benefits while employed by the County, and must have retired from the County at the time of their election to participate. As of June 30, 2025, 49 retirees had medical coverage through this plan. The HCHIP does not issue a publicly-available financial report.

Benefit provisions for the PEBP are administered by the State of Nevada. NRS 287.043 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. County employees who met the eligibility requirements effective September 1, 2008 for retirement within the Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP. NRS 287.023 sunsetted the option to join PEBP for County employees who retired after November 29, 2008. Local governments are required to pay the same portion of cost of coverage for those persons joining PEBP that the State of Nevada pays for those persons retired from state service who have continued to participate in the plan. As of June 30, 2025, 49 County retirees were utilizing this benefit. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employee’s Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV, 89701, by calling (775) 684-7000 or (800) 326-5496, or by accessing the website at [www.pebp.state.nv.us/resources/fiscal-utilization-reports](http://www.pebp.state.nv.us/resources/fiscal-utilization-reports).

Employees Covered by Benefit Terms. As of the June 30, 2024, valuation date, the following employees were covered by benefit terms:

	HCHIP	PEBP
Active members currently receiving benefit payments	205	N/A – no active
Active members entitled to but not currently receiving benefit payments	-	employees in this plan
Inactive members currently receiving benefit payments	25	49
Total	230	49

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Contributions. For HCHIP, contribution requirements of the plan members and the County are established and may be amended through negotiations between the County and the associations. Retirees pay 100% of the pay-as-you-go premiums based on a blended rate that blends active participants and retirees. The County’s contribution requirements for retirees relate to the implicit subsidy that results from using the blended rates and is determined in actuarial studies contracted for by the County. The implicit subsidy as determined by the actuary for fiscal year 2025 is \$71,253.

For the PEBP, NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired County employees. Plan members receiving benefits have their monthly contribution deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy therefore, their contributions are not available. Subsidy rates vary with the type of plan and coverage elected by the retiree. The contribution requirements of plan members and the County are established and amended by the PEBP board of trustees. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it. For fiscal year 2025, the County contributed \$105,052 to the plan for current premiums. The County did not prefund any future benefits.

Total OPEB Liability. The County’s total OPEB liability of \$3,017,129 was measured as of June 30, 2024, and was determined by actuarial valuations of both plans as of that date.

Actuarial Assumptions. The total OPEB liability in the June 30, 2024 actuarial valuations was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement and rolled forward to the measurement date of June 30, 2024:

	HCHIP	PEBP
Inflation	2.50% per year	2.50% per year
Salary Increase	3.0% per year	N/A – no active employees in this plan
Funding Method	Entry Age Normal Cost, closed group, level percent of pay	Entry Age Normal Cost, closed group, level percent of pay

Healthcare Cost Trend Rates:

Effective July 1,	County Medical Premium and Pre-Medicare PEBP Subsidy Increase	Medicare PEBP Subsidy Increase
2025	6.50%	4.50%
2026	6.00%	4.50%
2027	5.50%	4.50%
2028	5.40%	4.50%
2029	5.30%	4.50%
2030 & Later	3.9%-5.2%	4.50%

Discount rate. A discount rate of 3.93% was applied in the measurement of the total OPEB liability. The discount rate is based on the index rate for S&P General Obligation Municipal Bond 20-Year High Grade.

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Mortality rates were based on the most recently published report of the Nevada Public Employees Retirement System, dated June 30, 2021, as being reasonably representative of mortality experience as of that measurement date. except for a different basis used to project future mortality improvements.

These rates were derived from the Males and Females Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Table. Adjustments for mortality improvements were made by applying the MacLeod Watts Scale 2022.

Changes in the Total OPEB Liability. Changes in the total OPEB liability were as follows:

	<u>HCHIP</u>	<u>PEBP</u>	<u>Total OPEB</u>
<b>Balance at June 30, 2024</b>	\$ 925,307	\$ 1,768,935	\$ 2,694,242
Changes for the year:			
Service cost	64,553	-	64,553
Interest	39,775	70,822	110,597
Changes of assumptions	230,383	79,163	309,546
Benefit payments	(53,565)	(108,244)	(161,809)
Net changes	<u>281,146</u>	<u>41,741</u>	<u>322,887</u>
<b>Balance at June 30, 2025</b>	<u>\$ 1,206,453</u>	<u>\$ 1,810,676</u>	<u>\$ 3,017,129</u>

Changes in assumptions were to update the discount rate to reflect the bond index rate from 4.13% in 2023 to 3.93% in 2024.

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.93%) or 1-percentage-point higher (4.93%) than the current discount rate.

	<u>1% Decrease</u> (2.93%)	<u>Current Rate</u> (3.93%)	<u>1% Increase</u> (4.93%)
HCHIP	\$ 1,337,178	\$ 1,206,453	\$ 1,093,226
PEBP	2,047,953	1,810,676	1,616,401
Total OPEB Liability	<u>\$ 3,385,131</u>	<u>\$ 3,017,129</u>	<u>\$ 2,709,627</u>

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Sensitivity of the total OPEB liability to changes in the healthcare trend rates. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (5.50%) or 1-percentage-point higher (7.50%) than the current healthcare cost trend rates.

	<b>1% Decrease (5.50%)</b>	<b>Healthcare Cost Trend Rates (6.50%)</b>	<b>1% Increase (7.50%)</b>
HCHIP	\$ 1,098,328	\$ 1,206,453	\$ 1,337,333
PEBP	1,623,941	1,810,676	2,033,728
<b>Total OPEB Liability</b>	<b>\$ 2,722,269</b>	<b>\$ 3,017,129</b>	<b>\$ 3,371,061</b>

OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB. For the year ended June 30, 2025, the HCHIP recognized an OPEB negative expense of \$10,085 and the PEBP plan recognized OPEB expense of \$149,985 for a total OPEB expense of \$139,900. At June 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
<b>HCHIP</b>		
Changes in Assumptions	\$ 96,435	\$ 361,351
Differences Between Expected and Actual Experience	193,630	465,832
Contributions Made Subsequent to the Measurement Date	71,253	-
<b>Total HCHIP</b>	<b>\$ 361,318</b>	<b>\$ 827,183</b>
<b>PEBP</b>		
Changes in Assumptions	\$ -	\$ -
Contributions Made Subsequent to the Measurement Date	105,052	-
<b>Total PEBP</b>	<b>\$ 105,052</b>	<b>\$ -</b>
	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
<b>Total Combined</b>		
Changes in Assumptions	\$ 96,435	\$ 361,351
Differences Between Expected and Actual Experience	193,630	465,832
Contributions Made Subsequent to the Measurement Date	176,305	-
<b>Total Combined</b>	<b>\$ 466,370</b>	<b>\$ 827,183</b>

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The County will recognize the Contributions Made Subsequent to the Measurement Date in the next fiscal year. Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<b>Year Ended June 30,</b>	
2026	\$(114,413)
2027	(114,413)
2028	(112,591)
2029	(82,794)
2030	(60,426)
Thereafter	(52,481)

**NOTE 15 – NEW ACCOUNTING PRONOUNCEMENTS IMPLEMENTED**

Effective for fiscal years beginning after December 15, 2023, the County adopted GASB Statement No. 101, which provides a unified model for recognizing and measuring liabilities for compensated absences, replacing GASB Statement No. 16, Accounting for Compensated Absences. The implementation of the statement resulted in a restatement of beginning fund balance in the amount of \$553,366 for Governmental Activities.

Effective for fiscal years beginning after June 15, 2024, the County adopted GASB Statement No. 102, which requires state and local governments to disclose vulnerabilities from certain concentrations or constraints that could substantially impact their ability to acquire resources or control spending and applies when a concentration or constraint is known, makes the government vulnerable, and a related event has occurred or is likely to occur within 12 months. Management has determined that this statement did not have an impact on its financial statements.

**NOTE 16 – RESTATEMENT OF PRIOR YEAR FINANCIAL STATEMENTS**

The adjustments decrease the Governmental Activities net position by \$553,366 for GASB 101 implementation and increase the Governmental Activities net position by \$2,980,219 for the new component units. The beginning fund balance of the other Governmental Funds for the fiscal year ended June 30, 2025, have been restated in the amount of \$1,444,305 for the addition of new component units. The beginning net position of the other Enterprise Funds and net position for Business-Type Activities for the fiscal year ended June 30, 2025, have been restated in the amount of \$760,715 for the addition of new component units.

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**Restatement of Net Position**

	<u>Adjustment</u>	<u>Balances</u>
<b>Fund/Activity</b>		
<b>Governmental Activities</b>		
Net Position as Previously Reported June 30,2024		\$ 79,837,376
GASB 101 implementation	\$ (553,366)	
New Component Units	<u>2,980,219</u>	
Total Adjustment		<u>2,426,853</u>
Restated Net Position, July 1, 2024		<u>\$ 82,264,229</u>
 <b>Governmental Funds</b>		
Net Position as Previously Reported June 30,2024		\$ 48,299,792
New Component Units		<u>1,444,305</u>
Restated Net Position, July 1, 2024		<u>\$ 49,744,097</u>
 <b>Business-Type Activities</b>		
Net Position as Previously Reported June 30,2024		\$ 17,581,692
New Component Units		<u>760,715</u>
Restated Net Position, July 1, 2024		<u>\$ 18,342,407</u>

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**JUNE 30, 2025**

**NOTE 17 – GOVERNMENTAL FUND BALANCES**

Governmental fund balances are classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of the fund. A summary of governmental fund balances at June 30, 2025 is shown on the following pages.

	<b>Major Governmental Funds</b>			
	<b>General Fund</b>	<b>Road Fund</b>	<b>Regional Transportation Fund</b>	<b>6<sup>th</sup> Judicial District Fund</b>
<b>Fund Balances</b>				
<b>Nonspendable</b>				
Notes receivable	\$ 382	\$ -	\$ -	\$ -
<b>Restricted</b>				
Unemployment claims	162,545	-	-	-
County and city road projects	-	-	9,573,932	-
Technology enhancements	24,109	-	-	2,344
Indigent medical	-	-	-	-
Government stabilization	-	-	-	-
Judicial support	-	-	-	-
Check restitution	-	-	-	-
Assessor's technology	-	-	-	-
Local agricultural education	-	-	-	-
Drug court	-	-	-	-
911 enhancement	-	-	-	-
Opioid-related programs	-	-	-	-
Fire protection	-	-	-	-
Library	-	-	-	-
<b>Committed</b>				
Compensated absences	1,945	-	-	-
Road repairs and maintenance	-	1,773,195	-	-
6th judicial court	-	-	-	3,358,023
Winnemucca events center complex	-	-	-	-
Regional development	-	-	-	-
Indigent services	-	-	-	-
Library	-	-	-	-
Capital building projects	-	-	-	-
<b>Assigned</b>				
Other purposes	-	-	-	-
Budget shortfalls	6,741,117	-	-	-
<b>Unassigned</b>	9,156,139	-	-	-
<b>Total fund balances</b>	<b>\$ 16,086,237</b>	<b>\$ 1,773,195</b>	<b>\$ 9,573,932</b>	<b>\$ 3,360,367</b>

**Major Governmental Funds**

<b>Building Reserve Fund</b>	<b>Capital Projects Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ -	\$ -	\$ -	\$ 382
-	-	-	162,545
-	-	-	9,573,932
-	-	-	26,453
-	-	1,605,843	1,605,843
-	-	1,050,843	1,050,843
-	-	616,299	616,299
-	-	1,979	1,979
-	-	956,336	956,336
-	-	711,302	711,302
-	-	433,926	433,926
-	-	289,089	289,089
-	-	762,704	762,704
-	-	630,358	630,358
-	-	182,628	182,628
-	-	-	1,945
-	-	-	1,773,195
-	-	-	3,358,023
-	-	919,941	919,941
-	-	204,309	204,309
-	-	932,748	932,748
-	-	694,272	694,272
2,777,884	-	1,500,000	4,277,884
-	-	4,438,134	4,438,134
-	-	-	6,741,117
-	(821,973)	-	8,334,166
<u>\$ 2,777,884</u>	<u>\$ (821,973)</u>	<u>\$ 15,930,711</u>	<u>\$ 48,680,353</u>

**HUMBOLDT COUNTY**  
**Required Supplementary Information**  
**General Fund (Budgetary Basis)**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual - By Function and Department**  
**For the Year Ended June 30, 2025**

	<u>2025 Budgeted Amounts</u>		<u>2025</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>
<b>REVENUES</b>				
Taxes	\$ 8,036,670	\$ 8,036,670	\$ 8,236,163	\$ 199,493
Licenses and permits	1,313,000	1,313,000	1,224,947	(88,053)
Intergovernmental revenues	14,186,436	20,153,368	21,712,644	1,559,276
Charges for services	584,500	584,500	592,552	8,052
Fines and forfeits	400,000	400,000	362,993	(37,007)
Miscellaneous	916,800	916,800	2,662,832	1,746,032
	<u>25,437,406</u>	<u>31,404,338</u>	<u>34,792,131</u>	<u>3,387,793</u>
<b>EXPENDITURES BY FUNCTION AND DEPARTMENT</b>				
Current:				
General Government:				
Commission	361,050	361,050	347,394	13,656
Administrator	672,000	672,000	506,802	165,198
Elections	124,750	207,750	193,495	14,255
Comptroller	576,750	576,750	589,652	(12,902)
Assessor	987,391	987,391	913,088	74,303
Treasurer	389,200	389,200	376,429	12,771
Clerk	623,850	623,850	609,346	14,504
Recorder	369,150	369,150	336,561	32,589
Computer systems	1,664,978	1,664,978	1,470,523	194,455
Planning	173,350	173,350	158,196	15,154
Buildings and grounds	2,444,650	2,444,650	2,281,948	162,702
Communications	524,720	524,720	426,383	98,337
Personnel	42,500	42,500	64,171	(21,671)
Miscellaneous	1,185,500	7,152,432	7,513,087	(360,655)
	<u>10,139,839</u>	<u>16,189,771</u>	<u>15,787,075</u>	<u>402,696</u>
Total General Government Function	<u>10,139,839</u>	<u>16,189,771</u>	<u>15,787,075</u>	<u>402,696</u>

(continued)

**HUMBOLDT COUNTY**  
**Required Supplementary Information**  
**General Fund (Budgetary Basis)**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual - By Function and Department**  
**For the Year Ended June 30, 2025**

	2025 Budgeted Amounts		2025	
	Original Budget	Final Budget	Actual	Variance to Final Budget
Judicial:				
Justice Court	\$ 873,750	\$ 873,750	\$ 860,928	\$ 12,822
District Attorney	2,094,800	2,094,800	1,887,336	207,464
Child Support	627,200	627,200	598,931	28,269
Public Defender	566,350	1,568,850	1,713,053	(144,203)
Alternate Public Defender	335,000	335,000	(176)	335,176
	4,497,100	5,499,600	5,060,072	439,528
Total Judicial Function				
Public Safety:				
Sheriff	5,531,695	5,946,695	5,169,687	777,008
Detention	3,949,500	3,949,500	3,323,183	626,317
Dispatch	1,856,200	1,856,200	1,659,632	196,568
Building Official	262,800	262,800	249,384	13,416
Task Force	185,963	185,963	178,738	7,225
Emergency Management	87,040	87,040	302,269	(215,229)
	11,873,198	12,288,198	10,882,893	1,405,305
Total Public Safety Function				
Public Works	30,000	30,000	26,851	3,149
Health:				
Health	206,205	206,205	152,606	53,599
Mosquito control	525,400	590,400	433,013	157,387
	731,605	796,605	585,619	210,986
Total Health Function				
Community Support	1,215,000	1,215,000	1,472,941	(257,941)
Intergovernmental Expenditures	660,000	700,000	618,905	81,095

(continued)

**HUMBOLDT COUNTY**  
**Required Supplementary Information**  
**General Fund (Budgetary Basis)**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual - By Function and Department**  
**For the Year Ended June 30, 2025**

	<u>2025 Budgeted Amounts</u>		<u>2025</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>
Debt service	\$ -	\$ -	\$ 597,264	\$ (597,264)
Total Expenditures	<u>29,146,742</u>	<u>36,719,174</u>	<u>35,031,620</u>	<u>1,687,554</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,709,336)</u>	<u>(5,314,836)</u>	<u>(239,489)</u>	<u>5,075,347</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Subscription-based IT arrangements	-	-	694,902	694,902
Transfers out	(476,000)	(556,000)	(556,000)	-
Contingency	(350,000)	(350,000)	-	350,000
Total other financing sources and uses	<u>(826,000)</u>	<u>(906,000)</u>	<u>138,902</u>	<u>1,044,902</u>
Net change in fund balance	(4,535,336)	(6,220,836)	(100,587)	6,120,249
Fund balance - beginning	<u>9,552,403</u>	<u>11,237,903</u>	<u>16,022,334</u>	<u>4,784,431</u>
Fund balance - ending	<u>\$ 5,017,067</u>	<u>\$ 5,017,067</u>	<u>\$ 15,921,747</u>	<u>\$ 10,904,680</u>

The notes to the required supplementary information are an integral part of this statement.

**HUMBOLDT COUNTY**  
**Required Supplementary Information**  
**Road Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**

	2025 Budgeted Amounts		2025	
	Original Budget	Final Budget	Actual	Variance to Final Budget
<b>REVENUES</b>				
Intergovernmental Revenues:				
Federal grants	\$ -	\$ -	\$ 11,434	\$ 11,434
Consolidated tax	837,496	837,496	817,710	(19,786)
Motor vehicle fuel taxes 1.25 cents	490,236	490,236	490,238	2
Motor vehicle fuel taxes 1.75 cents	226,462	226,462	209,451	(17,011)
Motor vehicle fuel taxes 2.35 cents	921,648	921,648	777,015	(144,633)
Total Intergovernmental Revenues	2,475,842	2,475,842	2,305,848	(169,994)
Charges for Services:				
Fuel sales reimbursements	295,000	295,000	204,396	(90,604)
Repair reimbursements	75,000	75,000	105,201	30,201
Total Charges for Services	370,000	370,000	309,597	(60,403)
Miscellaneous	30,000	30,000	251,670	221,670
Total Revenues	2,875,842	2,875,842	2,867,115	(8,727)
<b>EXPENDITURES</b>				
Public Works Function:				
Highways and Streets:				
Salaries and wages	1,514,200	1,514,200	1,245,441	268,759
Employee benefits	932,700	932,700	729,100	203,600
Services and supplies	1,624,600	1,624,600	1,300,375	324,225
Capital outlay	926,900	926,900	693,255	233,645
Total Public Works Function	4,998,400	4,998,400	3,968,171	1,030,229
Intergovernmental Expenditure Function:				
Services and supplies	-	-	4,185	(4,185)
				(continued)

**HUMBOLDT COUNTY**  
**Required Supplementary Information**  
**Road Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**

	2025 Budgeted Amounts		2025	
	Original Budget	Final Budget	Actual	Variance to Final Budget
Debt service function:				
Principal	\$ -	\$ -	\$ 4,017	\$ (4,017)
Interest	-	-	8	(8)
Total Debt service function	-	-	4,025	(4,025)
Total Expenditures	4,998,400	4,998,400	3,976,381	1,022,019
Excess (deficiency) of revenues over (under) expenditures	(2,122,558)	(2,122,558)	(1,109,266)	1,013,292
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	1,000,000	1,000,000	1,000,000	-
Transfers out	(11,500)	(11,500)	(11,500)	-
Total Other Financing Sources (Uses)	988,500	988,500	988,500	-
Net change in fund balance	(1,134,058)	(1,134,058)	(120,766)	1,013,292
Fund balance - beginning	1,199,174	1,199,174	1,893,961	694,787
Fund balance - ending	\$ 65,116	\$ 65,116	\$ 1,773,195	\$ 1,708,079

The notes to the required supplementary information are an integral part of this statement.

**HUMBOLDT COUNTY**  
**Required Supplementary Information**  
**Regional Transportation Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**

	2025 Budgeted Amounts		2025	
	Original Budget	Final Budget	Actual	Variance to Final Budget
<b>REVENUES</b>				
Intergovernmental Revenue:				
Gasoline taxes	\$ 2,932,513	\$ 2,932,513	\$ 3,002,287	\$ 69,774
Miscellaneous	200,000	200,000	442,112	242,112
Total Revenues	3,132,513	3,132,513	3,444,399	311,886
<b>EXPENDITURES</b>				
Public Works Function:				
Highways and Streets:				
Capital outlay	3,975,000	4,727,000	4,591,581	135,419
Total Expenditures	3,975,000	4,727,000	4,591,581	135,419
Excess (deficiency) of revenues over (under) expenditures	(842,487)	(1,594,487)	(1,147,182)	447,305
Fund balance - beginning	9,953,512	10,705,512	10,721,114	15,602
Fund balance - ending	\$ 9,111,025	\$ 9,111,025	\$ 9,573,932	\$ 462,907

The notes to the required supplementary information are an integral part of this statement.

**HUMBOLDT COUNTY**  
**Required Supplementary Information**  
**6th Judicial District Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**

	<b>2025 Budgeted Amounts</b>		<b>2025</b>	
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance to Final Budget</b>
<b>REVENUES</b>				
Taxes	\$ 3,652,219	\$ 3,652,219	\$ 3,234,344	\$ (417,875)
Intergovernmental Revenue:				
Grants:				
USJR supreme court grant	19,360	19,360	19,360	-
Court improvement grant	-	-	7,000	7,000
OJJDP formula grant	-	-	3,017	3,017
CASA ARPA grant	-	-	23,144	23,144
ARPA trial court improvement grant	-	-	68,348	68,348
ARPA CSLFR grant	-	-	32,640	32,640
Room and board	-	-	20,017	20,017
Total Intergovernmental Revenues	19,360	19,360	173,526	154,166
Charges for Services	41,000	41,000	42,400	1,400
Fines and Forfeits	51,500	51,500	46,596	(4,904)
Miscellaneous	-	-	4,291	4,291
Total Revenues	3,764,079	3,764,079	3,501,157	(262,922)
<b>EXPENDITURES</b>				
Judicial Function:				
District Court:				
Salaries and wages	693,300	693,300	572,809	120,491
Employee benefits	388,750	388,750	289,049	99,701
Services and supplies	1,270,500	1,270,500	775,072	495,428
Capital outlay	185,000	185,000	3,647	181,353
Total Judicial Function	2,537,550	2,537,550	1,640,577	896,973
Public Safety Function:				
Juvenile Probation:				
Salaries and wages	1,297,000	1,297,000	1,345,628	(48,628)
Employee benefits	792,800	792,800	723,734	69,066
Services and supplies	441,211	441,211	286,177	155,034
Capital outlay	375,000	375,000	-	375,000
Total Public Safety Function	2,906,011	2,906,011	2,355,539	550,472

(continued)

**HUMBOLDT COUNTY**  
**Required Supplementary Information**  
**6th Judicial District Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**

	<u>2025 Budgeted Amounts</u>		<u>2025</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>
Intergovernmental Expenditure Function:				
Services and supplies	\$ 60,501	\$ 60,501	\$ 29,766	\$ 30,735
Total Expenditures	<u>5,504,062</u>	<u>5,504,062</u>	<u>4,025,882</u>	<u>1,478,180</u>
Excess (deficiency) of revenues over expenditures	(1,739,983)	(1,739,983)	(524,725)	1,215,258
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	<u>(15,000)</u>	<u>(15,000)</u>	<u>(15,000)</u>	<u>-</u>
Net change in fund balance	(1,754,983)	(1,754,983)	(539,725)	1,215,258
Fund balance - beginning	<u>2,253,331</u>	<u>2,253,331</u>	<u>3,900,092</u>	<u>1,646,761</u>
Fund balance - ending	<u>\$ 498,348</u>	<u>\$ 498,348</u>	<u>\$ 3,360,367</u>	<u>\$ 2,862,019</u>

The notes to the required supplementary information are an integral part of this statement.

**HUMBOLDT COUNTY**  
**Required Supplementary Information**  
**Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**For the Year Ended June 30, 2025**

	<b>General Fund Budgetary Basis</b>	<b>Internally Reported Funds</b>	<b>Eliminations</b>	<b>General Fund GAAP Basis</b>
<b>REVENUES</b>				
Taxes	\$ 8,236,163	\$ -	\$ -	\$ 8,236,163
Licenses and permits	1,224,947	-	-	1,224,947
Intergovernmental revenue	21,712,644	-	-	21,712,644
Charges for services	592,552	-	-	592,552
Fines and forfeits	362,993	-	-	362,993
Miscellaneous revenues	2,662,832	16	-	2,662,848
Total Revenues	<u>34,792,131</u>	<u>16</u>	<u>-</u>	<u>34,792,147</u>
<b>EXPENDITURES</b>				
Current:				
General government	15,787,075	199,832	-	15,986,907
Judicial	5,060,072	-	-	5,060,072
Public safety	10,882,893	-	-	10,882,893
Public works	26,851	-	-	26,851
Health	585,619	-	-	585,619
Community support	1,472,941	-	-	1,472,941
Intergovernmental expenditures	618,905	-	-	618,905
Debt service	597,264	-	-	597,264
Total Expenditures	<u>35,031,620</u>	<u>199,832</u>	<u>-</u>	<u>35,231,452</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(239,489)</u>	<u>(199,816)</u>	<u>-</u>	<u>(439,305)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from debt	694,902	-	-	694,902
Transfers in	-	197,800	(156,000)	41,800
Transfers out	(556,000)	-	156,000	(400,000)
Total Other Financing Sources (Uses)	<u>138,902</u>	<u>197,800</u>	<u>-</u>	<u>336,702</u>
Net Change in Fund Balances	(100,587)	(2,016)	-	(102,603)
Fund Balances - beginning	<u>16,022,334</u>	<u>166,506</u>	<u>-</u>	<u>16,188,840</u>
Fund Balances - ending	<u>\$ 15,921,747</u>	<u>\$ 164,490</u>	<u>\$ -</u>	<u>\$ 16,086,237</u>

The notes to the required supplementary information are an integral part of this statement.

**HUMBOLDT COUNTY**  
**Required Supplementary Information**  
**Schedule of Changes in Total OPEB Liability and Related Ratios**  
**Last 10 Fiscal Years**

	<u>2025</u>	<u>2024</u>	<u>2023</u>
<b>PEBP</b>			
Service Cost	\$ -	\$ -	\$ -
Interest on the total OPEB Liability	70,822	72,159	51,263
Difference between expected and actual experience	19,706	-	186,633
Changes in assumptions	59,457	(8,327)	(703,626)
Benefit payments	(108,244)	(118,374)	(124,569)
<b>Net changes</b>	<b>\$ 41,741</b>	<b>\$ (54,542)</b>	<b>\$ (590,299)</b>
<b>Total OPEB liability - beginning</b>	<b>1,768,935</b>	<b>1,823,477</b>	<b>2,413,776</b>
<b>Total OPEB liability - ending</b>	<b>\$ 1,810,676</b>	<b>\$ 1,768,935</b>	<b>\$ 1,823,477</b>
<b>Covered-employee payroll</b>	N/A	N/A	N/A
<b>Total OPEB liability as a percentage of covered-employee payroll</b>	N/A	N/A	N/A
<b>HCEHBP</b>			
Service Cost	\$ 64,553	\$ 63,159	\$ 103,159
Interest on the total OPEB Liability	39,775	37,361	30,582
Difference between expected and actual experience	182,045	-	(215,703)
Changes in assumptions	48,338	(3,864)	(318,515)
Benefit payments	(53,565)	(43,308)	(54,531)
<b>Net changes</b>	<b>\$ 281,146</b>	<b>\$ 53,348</b>	<b>\$ (455,008)</b>
<b>Total OPEB liability - beginning</b>	<b>925,307</b>	<b>871,959</b>	<b>1,326,967</b>
<b>Total OPEB liability - ending</b>	<b>\$ 1,206,453</b>	<b>\$ 925,307</b>	<b>\$ 871,959</b>
<b>Covered-employee payroll</b>	<b>\$ 15,355,319</b>	<b>\$ 14,089,112</b>	<b>\$ 14,435,281</b>
<b>Total OPEB liability as a percentage of covered-employee payroll</b>	<b>7.86%</b>	<b>6.57%</b>	<b>6.04%</b>
<b>Total Combined OPEB Liability</b>			
Service Cost	\$ 64,553	\$ 63,159	\$ 103,159
Interest on the total OPEB Liability	110,597	109,520	81,845
Difference between expected and actual experience	201,751	-	(29,070)
Changes in assumptions	107,795	(12,191)	(1,022,141)
Benefit payments	(161,809)	(161,682)	(179,100)
<b>Net changes</b>	<b>\$ 322,887</b>	<b>\$ (1,194)</b>	<b>\$ (1,045,307)</b>
<b>Total OPEB liability - beginning</b>	<b>2,694,242</b>	<b>2,695,436</b>	<b>3,740,743</b>
<b>Total OPEB liability - ending</b>	<b>\$ 3,017,129</b>	<b>\$ 2,694,242</b>	<b>\$ 2,695,436</b>

Note: Complete data for this schedule is not available prior to 2018.

The notes to the required supplementary information are an integral part of this schedule.

<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
\$ -	\$ -	\$ -	\$ -	\$ -
60,342	57,775	62,286	60,757	57,188
-	182,343	-	176,369	-
144,869	85,156	50,984	44,120	(116,913)
(119,872)	(135,265)	(129,972)	(134,438)	(131,643)
<b>\$ 85,339</b>	<b>\$ 190,009</b>	<b>(16,702)</b>	<b>146,808</b>	<b>(191,368)</b>
<b>2,328,437</b>	<b>2,138,428</b>	<b>2,155,130</b>	<b>2,008,322</b>	<b>2,199,690</b>
<b>\$ 2,413,776</b>	<b>\$ 2,328,437</b>	<b>\$ 2,138,428</b>	<b>\$ 2,155,130</b>	<b>\$ 2,008,322</b>
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
\$ 91,255	\$ 128,168	\$ 119,116	\$ 160,143	\$ 166,553
33,202	43,816	42,105	55,698	44,967
-	(260,966)	-	(434,873)	-
66,374	(155,424)	26,421	(71,384)	(75,343)
(41,628)	(40,186)	(38,174)	(32,048)	(24,287)
<b>\$ 149,203</b>	<b>\$ (284,592)</b>	<b>\$ 149,468</b>	<b>\$ (322,464)</b>	<b>\$ 111,890</b>
<b>1,177,764</b>	<b>1,462,356</b>	<b>1,312,888</b>	<b>1,635,352</b>	<b>1,523,462</b>
<b>\$ 1,326,967</b>	<b>\$ 1,177,764</b>	<b>\$ 1,462,356</b>	<b>\$ 1,312,888</b>	<b>\$ 1,635,352</b>
<b>\$ 13,508,484</b>	<b>\$ 12,340,028</b>	<b>\$ 13,563,883</b>	<b>\$ 12,011,972</b>	<b>\$ 12,011,972</b>
<b>9.82%</b>	<b>9.54%</b>	<b>10.78%</b>	<b>10.93%</b>	<b>13.61%</b>
\$ 91,255	\$ 128,168	\$ 119,116	\$ 160,143	\$ 166,553
93,544	101,591	104,391	116,455	102,155
-	(78,623)	-	(434,873)	-
211,243	(70,268)	77,405	(27,264)	(192,256)
(161,500)	(175,451)	(168,146)	(166,486)	(155,930)
<b>\$ 234,542</b>	<b>\$ (94,583)</b>	<b>\$ 132,766</b>	<b>\$ (352,025)</b>	<b>\$ (79,478)</b>
<b>3,506,201</b>	<b>3,600,784</b>	<b>3,468,018</b>	<b>3,643,674</b>	<b>3,723,152</b>
<b>\$ 3,740,743</b>	<b>\$ 3,506,201</b>	<b>\$ 3,600,784</b>	<b>\$ 3,291,649</b>	<b>\$ 3,643,674</b>

**HUMBOLDT COUNTY**  
**Required Supplementary Information**  
**Schedule of the County's Proportionate Share of the Net Pension Liability**  
**Public Employees' Retirement System of Nevada (PERS)**  
**Last 10 Fiscal Years**

Year Ended June 30	County's proportion of the net pension liability (asset)	County's proportionate share of the net pension liability (asset)	County's covered- employee payroll	County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	Plan fiduciary net position as a percentage of the total pension liability
2025	0.17614%	\$ 31,824,239	\$ 14,759,147	215.62%	~
2024	0.19964%	36,440,038	13,837,988	263.33%	78.10%
2023	0.19800%	35,748,834	14,027,575	254.85%	76.20%
2022	0.18924%	17,408,338	13,631,857	127.70%	75.10%
2021	0.18345%	25,550,999	12,778,218	199.96%	86.50%
2020	0.18369%	25,047,486	12,370,028	202.49%	77.04%
2019	0.18383%	25,069,892	11,419,587	219.53%	76.50%
2018	0.18931%	25,178,470	10,657,435	236.25%	75.24%
2017	0.19831%	26,686,520	10,656,770	250.42%	74.42%
2016	0.22237%	25,482,108	10,965,385	232.39%	72.23%

\*The data provided in the schedule is based as of the measurement date of NV PERS net pension liability, which is as of the beginning of the fiscal year

~Information not yet available.

The notes to the required supplementary information are an integral part of this schedule.

**HUMBOLDT COUNTY**  
**Required Supplementary Information**  
**Schedule of the County's Contributions**  
**Public Employees' Retirement System of Nevada (PERS)**  
**Last 10 Fiscal Years**

Year Ended June 30	Statutorily determined contributions	Contributions in relation to the actuarially determined contributions	Contribution deficiency (excess)	Covered- employee payroll	Contributions as a percentage of covered-employee payroll
2025	\$ 2,670,583	\$ 2,670,583	-	\$ 14,759,147	18.09%
2024	2,452,028	2,452,028	-	13,837,988	17.72%
2023	2,256,341	2,256,341	-	14,027,575	16.09%
2022	2,126,679	2,126,679	-	13,631,857	15.60%
2021	1,951,409	1,951,409	-	12,778,218	15.27%
2020	1,864,155	1,864,155	-	12,370,028	15.07%
2019	1,721,464	1,721,464	-	11,419,587	15.07%
2018	1,660,739	1,660,739	-	10,657,435	15.58%
2017	3,294,315	3,294,315	-	10,656,770	30.91%
2016	3,356,971	3,356,971	-	10,965,385	30.61%

Note: Beginning with year ended June 30, 2016, all contributions shown reflect employer-paid contributions only, and employer-paid member contributions are excluded as required by Government Accounting Standards Board (GASB) Statement No. 82.

The notes to the required supplementary information are an integral part of this schedule.

**HUMBOLDT COUNTY**  
**Notes to Required Supplementary Information**  
**June 30, 2025**

**Note 1 - Explanation of Differences Between General Fund (Budgetary Basis) and General Fund GAAP Basis**

The accompanying Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) presents balances combined for external financial reporting purposes.

With the implementation of GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the budgetary basis of accounting for the General Fund differs from generally accepted accounting principles (GAAP).

Guidance in GASB Statement 54 changed the definition of Special Revenue Funds for financial reporting purposes. Pursuant to statute, budget comparisons are required using the budget adopted. Two internally reported special revenue funds of the County (Unemployment Compensation Fund and Compensated Absences Fund) are combined with the General Fund for external reporting purposes to conform to generally accepted accounting principles.

**OPEB - Changes of Assumptions.** Changes of assumptions and other inputs reflect a change in the discount rate from 4.13% in 2024 to 3.93% in 2025.

**OPEB - Plan Assets.** No assets are accumulated in a trust that meets all of the following criteria of GASBS No. 75, paragraph 4, to pay benefits:

- Contributions from the employer and any nonemployer contributing entities, and earnings thereon, must be irrevocable.
- Plan assets must be dedicated to providing OPEB to Plan members in accordance with the benefit terms.
- Plan assets must be legally protected from the creditors of the employer, nonemployer contributing entities, the Plan administrator, and Plan members.

**HUMBOLDT COUNTY**  
**Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis)**  
**Balance Sheet**  
**June 30, 2025**

	<u>General Fund</u>	<u>Internally Reported Funds</u>	<u>Eliminations</u>	<u>General Fund Total</u>
<b>Assets</b>				
Cash and investments	\$ 14,577,635	\$ 164,483	\$ -	\$ 14,742,118
Taxes receivable	40,598	-	-	40,598
Accounts receivable	171,057	-	-	171,057
Interest receivable	73,601	7	-	73,608
Notes receivable	382	-	-	382
Due from other governments	4,067,452	-	-	4,067,452
Due from other funds	74,471	-	-	74,471
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 19,005,196</u>	<u>\$ 164,490</u>	<u>\$ -</u>	<u>\$ 19,169,686</u>
<b>Liabilities</b>				
Accounts payable	\$ 1,483,463	\$ -	\$ -	\$ 1,483,463
Accrued salaries and benefits	465,257	-	-	465,257
Due to other governments	519,739	-	-	519,739
Due to other funds	31,604	-	-	31,604
Unearned revenue	542,788	-	-	542,788
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>3,042,851</u>	<u>-</u>	<u>-</u>	<u>3,042,851</u>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue - property taxes	40,598	-	-	40,598
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund Balances</b>				
Nonspendable	382	-	-	382
Restricted	24,109	162,545	-	186,654
Committed	-	1,945	-	1,945
Assigned	6,741,117	-	-	6,741,117
Unassigned	9,156,139	-	-	9,156,139
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<u>15,921,747</u>	<u>164,490</u>	<u>-</u>	<u>16,086,237</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities, deferred inflows, and fund balances	<u>\$ 19,005,196</u>	<u>\$ 164,490</u>	<u>\$ -</u>	<u>\$ 19,169,686</u>

**HUMBOLDT COUNTY**  
**General Fund (Budgetary Basis)**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<b>2025</b>			<b>2024</b>	
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance to Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>					
Taxes:					
Property taxes	\$ 8,036,670	\$ 8,036,670	\$ 8,100,362	\$ 63,692	\$ 7,749,161
Tax penalties	-	-	135,801	135,801	116,508
Total Taxes	<u>8,036,670</u>	<u>8,036,670</u>	<u>8,236,163</u>	<u>199,493</u>	<u>7,865,669</u>
Licenses and Permits:					
Business:					
Business licenses	58,000	58,000	68,563	10,563	62,504
Liquor licenses	4,000	4,000	4,590	590	4,820
Local gaming licenses	58,000	58,000	56,470	(1,530)	67,720
Franchise fees	1,000,000	1,000,000	732,006	(267,994)	785,988
Nonbusiness:					
Building permits	150,000	150,000	328,817	178,817	177,353
Dog licenses	12,000	12,000	13,064	1,064	14,180
CCW permits	30,000	30,000	19,957	(10,043)	24,349
Marriage licenses	1,000	1,000	1,450	450	1,250
Other permits	-	-	30	30	18
Total Licenses and Permits	<u>1,313,000</u>	<u>1,313,000</u>	<u>1,224,947</u>	<u>(88,053)</u>	<u>1,138,182</u>
Intergovernmental Revenues:					
Federal grants:					
Child support enforcement	375,000	375,000	444,610	69,610	440,824
Consolidated task force	20,000	20,000	21,497	1,497	29,991
Ots/joining forces	-	-	23,320	23,320	32,278
Senior transportation grant	200,000	200,000	221,291	21,291	211,355
SCAAP grant	-	-	7,013	7,013	7,915
HRBWA ARPA grant	-	5,966,932	5,966,932	-	82,252
Grass Valley nitrate ARPA	-	-	578,103	578,103	249,140
LATCF ARPA funds	-	-	-	-	39,909
Volunteer fire assistance grant	-	-	8,457	8,457	16,974
National Earthquake grant	-	-	16,450	16,450	-
Cybersecurity grant	-	-	163,682	163,682	-
HMEP grant	-	-	-	-	9,800
EMPG grant	-	-	-	-	14,158
CDC ELC detention nurse grant	-	-	-	-	96,138

(continued)

**HUMBOLDT COUNTY**  
**General Fund (Budgetary Basis)**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<b>2025</b>			<b>2024</b>	
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance to Final Budget</b>	<b>Actual</b>
Bulletproof vest grant	\$ -	\$ -	\$ 4,266	\$ 4,266	\$ 20,066
COVID CESF grant	-	-	-	-	2,761
American rescue plan act grant	1,000,000	1,000,000	954,084	(45,916)	686,025
State grants:					
OHV grant	-	-	4,879	4,879	6,537
SERC grant	-	-	33,985	33,985	31,283
Public health district grant	-	-	80,549	80,549	-
Wildfire risk reduction program	-	-	12,110	12,110	-
Educational risk management grant	-	-	-	-	13,926
United we stand grant	-	-	48,732	48,732	42,903
Other Intergovernmental Revenues:					
Taylor grazing fees	25,000	25,000	73,683	48,683	-
Indigent defense	250,000	250,000	820,868	570,868	355,478
48 Hour rule stipend	-	-	70,200	70,200	70,200
City-county sharing agreement	300,000	300,000	429,048	129,048	466,693
Humboldt river basin authority	45,000	45,000	46,893	1,893	58,648
Combined tax	11,756,436	11,756,436	11,478,674	(277,762)	11,775,661
Marijuana tax	85,000	85,000	88,235	3,235	88,235
State gaming license fees	130,000	130,000	115,083	(14,917)	124,463
Total Intergovernmental Revenues	<u>14,186,436</u>	<u>20,153,368</u>	<u>21,712,644</u>	<u>1,559,276</u>	<u>14,973,613</u>
Charges for Services:					
General Government:					
Clerk fees	16,000	16,000	16,166	166	16,041
Candidate fees	-	-	-	-	1,200
Recorder fees	200,000	200,000	185,326	(14,674)	150,906
Recorder technology fees	35,000	35,000	35,260	260	25,755
Planning fees	10,000	10,000	14,775	4,775	12,635
Map fees	22,000	22,000	53,945	31,945	27,200
Subtotal General Government	<u>283,000</u>	<u>283,000</u>	<u>305,472</u>	<u>22,472</u>	<u>233,737</u>
Judicial:					
Legal assistance fees	7,000	7,000	6,908	(92)	7,176
Law library fees	5,000	5,000	5,445	445	5,430
Bail bond fees	2,000	2,000	2,888	888	2,269
Civil action fees	62,000	62,000	76,746	14,746	74,359
District court filing fees	20,000	20,000	21,457	1,457	21,198
Public defender fees	5,000	5,000	502	(4,498)	1,894
Subtotal Judicial	<u>101,000</u>	<u>101,000</u>	<u>113,946</u>	<u>12,946</u>	<u>112,326</u>

(continued)

**HUMBOLDT COUNTY**  
**General Fund (Budgetary Basis)**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<b>2025</b>			<b>2024</b>	
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance to Final Budget</b>	<b>Actual</b>
Public Safety:					
Sheriff fees	\$ 25,000	\$ 25,000	\$ 21,631	\$ (3,369)	\$ 21,091
Detention fees	15,000	15,000	1,055	(13,945)	12,156
Detention meal preparation	2,500	2,500	4,957	2,457	2,564
Subtotal Public Safety	<u>42,500</u>	<u>42,500</u>	<u>27,643</u>	<u>(14,857)</u>	<u>35,811</u>
Other Charges for Services	<u>158,000</u>	<u>158,000</u>	<u>145,491</u>	<u>(12,509)</u>	<u>149,627</u>
Total Charges for Services	<u>584,500</u>	<u>584,500</u>	<u>592,552</u>	<u>8,052</u>	<u>531,501</u>
Fines and Forfeits	<u>400,000</u>	<u>400,000</u>	<u>362,993</u>	<u>(37,007)</u>	<u>340,349</u>
Miscellaneous Revenues:					
Interest earnings	750,000	750,000	1,911,979	1,161,979	1,978,004
Miscellaneous	64,300	64,300	145,000	80,700	259,026
Geothermal lease	100,000	100,000	500,367	400,367	117,263
Election reimbursement	-	-	99,941	99,941	34,610
Forensic services	2,500	2,500	5,460	2,960	4,194
Restitution	-	-	85	85	876
Total Miscellaneous Revenues	<u>916,800</u>	<u>916,800</u>	<u>2,662,832</u>	<u>1,746,032</u>	<u>2,393,973</u>
Total Revenues	<u>25,437,406</u>	<u>31,404,338</u>	<u>34,792,131</u>	<u>3,387,793</u>	<u>27,243,287</u>
<b>EXPENDITURES BY FUNCTION AND ACTIVITY</b>					
General Government Function:					
Legislative:					
Commissioners					
Salaries and wages	160,500	160,500	161,742	(1,242)	159,111
Employee benefits	133,500	133,500	123,075	10,425	93,252
Services and supplies	67,050	67,050	62,577	4,473	56,422
Capital outlay	-	-	-	-	2,728
Subtotal Legislative	<u>361,050</u>	<u>361,050</u>	<u>347,394</u>	<u>13,656</u>	<u>311,513</u>
Executive:					
County Administrator					
Salaries and wages	439,500	439,500	327,485	112,015	355,117
Employee benefits	225,300	225,300	176,538	48,762	176,308
Services and supplies	7,200	7,200	2,779	4,421	2,429
Subtotal Executive	<u>672,000</u>	<u>672,000</u>	<u>506,802</u>	<u>165,198</u>	<u>533,854</u>

(continued)

**HUMBOLDT COUNTY**  
**General Fund (Budgetary Basis)**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<b>2025</b>				<b>2024</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance to Final Budget</b>	<b>Actual</b>
<b>Elections:</b>					
Salaries	\$ 15,900	\$ 15,900	\$ 14,945	\$ 955	\$ 16,539
Benefits	-	-	1,314	(1,314)	-
Services and supplies	108,850	141,850	126,132	15,718	153,929
Capital outlay	-	50,000	51,104	(1,104)	-
Subtotal Elections	<u>124,750</u>	<u>207,750</u>	<u>193,495</u>	<u>14,255</u>	<u>170,468</u>
<b>Finance:</b>					
<b>Comptroller:</b>					
Salaries and wages	274,000	274,000	298,677	(24,677)	210,664
Employee benefits	162,750	162,750	135,507	27,243	115,867
Services and supplies	140,000	140,000	155,468	(15,468)	151,959
	<u>576,750</u>	<u>576,750</u>	<u>589,652</u>	<u>(12,902)</u>	<u>478,490</u>
<b>Assessor:</b>					
Salaries and wages	556,000	556,000	525,410	30,590	528,786
Employee benefits	335,500	335,500	302,589	32,911	294,133
Services and supplies	95,891	95,891	85,089	10,802	51,487
Capital outlay	-	-	-	-	304,640
	<u>987,391</u>	<u>987,391</u>	<u>913,088</u>	<u>74,303</u>	<u>1,179,046</u>
<b>Treasurer:</b>					
Salaries and wages	226,700	226,700	224,796	1,904	211,879
Employee benefits	132,800	132,800	124,946	7,854	120,236
Services and supplies	29,700	29,700	26,687	3,013	28,540
	<u>389,200</u>	<u>389,200</u>	<u>376,429</u>	<u>12,771</u>	<u>360,655</u>
Subtotal Finance	<u>1,953,341</u>	<u>1,953,341</u>	<u>1,879,169</u>	<u>74,172</u>	<u>2,018,191</u>
<b>Other:</b>					
<b>Clerk:</b>					
Salaries and wages	361,000	361,000	357,111	3,889	329,093
Employee benefits	231,300	231,300	223,722	7,578	197,808
Services and supplies	31,550	31,550	28,513	3,037	16,812
	<u>623,850</u>	<u>623,850</u>	<u>609,346</u>	<u>14,504</u>	<u>543,713</u>
<b>Recorder:</b>					
Salaries and wages	185,000	185,000	185,567	(567)	173,423
Employee benefits	117,900	117,900	111,629	6,271	102,405
Services and supplies	66,250	66,250	39,365	26,885	49,467
	<u>369,150</u>	<u>369,150</u>	<u>336,561</u>	<u>32,589</u>	<u>325,295</u>

(continued)

**HUMBOLDT COUNTY**  
**General Fund (Budgetary Basis)**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<b>2025</b>			<b>2024</b>	
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance to Final Budget</b>	<b>Actual</b>
<b>Computer Systems:</b>					
Salaries and wages	\$ 358,700	\$ 358,700	\$ 338,921	\$ 19,779	\$ 287,516
Employee benefits	215,700	215,700	205,976	9,724	160,037
Services and supplies	1,090,578	1,090,578	666,800	423,778	657,017
	<u>1,664,978</u>	<u>1,664,978</u>	<u>1,470,523</u>	<u>194,455</u>	<u>1,104,570</u>
<b>Planning:</b>					
Salaries and wages	98,000	98,000	97,457	543	90,138
Employee benefits	61,150	61,150	55,218	5,932	52,059
Services and supplies	14,200	14,200	5,521	8,679	5,762
	<u>173,350</u>	<u>173,350</u>	<u>158,196</u>	<u>15,154</u>	<u>147,959</u>
<b>Buildings and Grounds:</b>					
Salaries and wages	696,500	696,500	732,675	(36,175)	565,057
Employee benefits	466,200	466,200	462,031	4,169	332,877
Services and supplies	1,281,950	1,281,950	1,087,242	194,708	940,420
Capital outlay	-	-	-	-	11,500
	<u>2,444,650</u>	<u>2,444,650</u>	<u>2,281,948</u>	<u>162,702</u>	<u>1,849,854</u>
<b>Communications:</b>					
Salaries and wages	248,500	248,500	217,642	30,858	163,347
Employee benefits	143,300	143,300	132,820	10,480	88,021
Services and supplies	132,920	132,920	75,921	56,999	103,461
	<u>524,720</u>	<u>524,720</u>	<u>426,383</u>	<u>98,337</u>	<u>354,829</u>
<b>Personnel:</b>					
Salaries and wages	-	-	2,658	(2,658)	-
Employee benefits	-	-	262	(262)	-
Services and supplies	42,500	42,500	61,251	(18,751)	89,208
	<u>42,500</u>	<u>42,500</u>	<u>64,171</u>	<u>(21,671)</u>	<u>89,208</u>
<b>Miscellaneous:</b>					
Insurance	540,000	540,000	455,995	84,005	496,477
Insurance reserve	30,000	30,000	-	30,000	-
Humboldt river basin authority	50,000	6,016,932	6,018,825	(1,893)	130,828
Miscellaneous	565,500	565,500	1,038,267	(472,767)	1,576,484
	<u>1,185,500</u>	<u>7,152,432</u>	<u>7,513,087</u>	<u>(360,655)</u>	<u>2,203,789</u>
Subtotal Other	<u>7,028,698</u>	<u>12,995,630</u>	<u>12,860,215</u>	<u>135,415</u>	<u>6,619,217</u>
Total General Government Function	<u>10,139,839</u>	<u>16,189,771</u>	<u>15,787,075</u>	<u>402,696</u>	<u>9,653,243</u>

(continued)

**HUMBOLDT COUNTY**  
**General Fund (Budgetary Basis)**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<b>2025</b>			<b>2024</b>	
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance to Final Budget</b>	<b>Actual</b>
Judicial Function:					
Justice Court:					
Salaries and wages	\$ 495,600	\$ 495,600	\$ 508,733	\$ (13,133)	\$ 470,905
Employee benefits	288,900	288,900	278,666	10,234	244,712
Services and supplies	89,250	89,250	73,529	15,721	79,754
	<u>873,750</u>	<u>873,750</u>	<u>860,928</u>	<u>12,822</u>	<u>795,371</u>
District Attorney:					
Salaries and wages	1,226,500	1,226,500	1,163,043	63,457	1,024,791
Employee benefits	674,900	674,900	627,477	47,423	522,354
Services and supplies	193,400	193,400	96,816	96,584	88,504
	<u>2,094,800</u>	<u>2,094,800</u>	<u>1,887,336</u>	<u>207,464</u>	<u>1,635,649</u>
Child Support:					
Salaries and wages	360,900	360,900	345,907	14,993	328,318
Employee benefits	233,300	233,300	218,370	14,930	199,457
Services and supplies	33,000	33,000	34,654	(1,654)	24,933
	<u>627,200</u>	<u>627,200</u>	<u>598,931</u>	<u>28,269</u>	<u>552,708</u>
Public Defender:					
Salaries and wages	230,700	230,700	104,484	126,216	218,605
Employee benefits	116,400	116,400	78,765	37,635	112,675
Services and supplies	219,250	1,221,750	1,529,804	(308,054)	471,248
	<u>566,350</u>	<u>1,568,850</u>	<u>1,713,053</u>	<u>(144,203)</u>	<u>802,528</u>
Alternate Public Defender:					
Salaries and wages	175,500	175,500	-	175,500	130,070
Employee benefits	120,400	120,400	(176)	120,576	94,785
Services and supplies	39,100	39,100	-	39,100	16,733
	<u>335,000</u>	<u>335,000</u>	<u>(176)</u>	<u>335,176</u>	<u>241,588</u>
<b>Total Judicial Function</b>	<u>4,497,100</u>	<u>5,499,600</u>	<u>5,060,072</u>	<u>439,528</u>	<u>4,027,844</u>
Public Safety Function:					
Sheriff:					
Salaries and wages	2,762,150	2,762,150	2,494,346	267,804	2,412,166
Employee benefits	1,841,200	1,841,200	1,622,560	218,640	1,463,178
Services and supplies	558,835	603,835	479,124	124,711	496,285
Capital outlay	369,510	739,510	573,657	165,853	59,164
	<u>5,531,695</u>	<u>5,946,695</u>	<u>5,169,687</u>	<u>777,008</u>	<u>4,430,793</u>

(continued)

**HUMBOLDT COUNTY**  
**General Fund (Budgetary Basis)**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<b>2025</b>			<b>2024</b>	
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance to Final Budget</b>	<b>Actual</b>
<b>Detention:</b>					
Salaries and wages	\$ 1,749,500	\$ 1,749,500	\$ 1,413,001	\$ 336,499	\$ 1,405,743
Employee benefits	1,281,200	1,281,200	990,147	291,053	903,596
Services and supplies	918,800	918,800	920,035	(1,235)	616,984
Capital outlay	-	-	-	-	163,000
	<u>3,949,500</u>	<u>3,949,500</u>	<u>3,323,183</u>	<u>626,317</u>	<u>3,089,323</u>
<b>Dispatch:</b>					
Salaries and wages	1,063,600	1,063,600	994,076	69,524	950,244
Employee benefits	603,600	603,600	551,894	51,706	478,119
Services and supplies	189,000	189,000	113,662	75,338	99,328
	<u>1,856,200</u>	<u>1,856,200</u>	<u>1,659,632</u>	<u>196,568</u>	<u>1,527,691</u>
<b>Building Official:</b>					
Salaries and wages	130,500	130,500	118,612	11,888	67,712
Employee benefits	80,500	80,500	62,906	17,594	45,162
Services and supplies	51,800	51,800	67,866	(16,066)	47,847
Capital outlay	-	-	-	-	28,069
	<u>262,800</u>	<u>262,800</u>	<u>249,384</u>	<u>13,416</u>	<u>188,790</u>
<b>Task Force:</b>					
Salaries and wages	100,808	100,808	95,333	5,475	94,868
Employee benefits	63,800	63,800	63,577	223	55,839
Services and supplies	21,355	21,355	19,828	1,527	24,612
	<u>185,963</u>	<u>185,963</u>	<u>178,738</u>	<u>7,225</u>	<u>175,319</u>
<b>Emergency Management:</b>					
Salaries and wages	29,000	29,000	26,477	2,523	26,506
Employee benefits	19,800	19,800	13,973	5,827	14,071
Services and supplies	26,000	26,000	261,697	(235,697)	159,076
Capital outlay	12,240	12,240	122	12,118	-
	<u>87,040</u>	<u>87,040</u>	<u>302,269</u>	<u>(215,229)</u>	<u>199,653</u>
<b>Total Public Safety Function</b>	<u>11,873,198</u>	<u>12,288,198</u>	<u>10,882,893</u>	<u>1,405,305</u>	<u>9,611,569</u>
<b>Public Works Function:</b>					
Services and supplies	30,000	30,000	26,851	3,149	24,578
<b>Health Function:</b>					
<b>Health:</b>					
Services and supplies	206,205	206,205	152,606	53,599	137,330

(continued)

**HUMBOLDT COUNTY**  
**General Fund (Budgetary Basis)**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<b>2025</b>			<b>2024</b>	
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance to Final Budget</b>	<b>Actual</b>
Mosquito Control:					
Services and supplies	\$ 525,400	\$ 590,400	\$ 433,013	\$ 157,387	\$ 712,032
Total Health Function	<u>731,605</u>	<u>796,605</u>	<u>585,619</u>	<u>210,986</u>	<u>849,362</u>
Community Support Function:					
Services and supplies:					
Senior citizens	500,000	500,000	656,283	(156,283)	431,756
Museum	250,000	250,000	328,143	(78,143)	215,876
Senior transportation grant	230,000	230,000	192,828	37,172	211,355
Humboldt development authority	-	-	64,297	(64,297)	60,594
Range improvement districts	35,000	35,000	73,683	(38,683)	-
NDOW Grant	-	-	-	-	13,926
Fire protection	200,000	200,000	157,707	42,293	157,707
Total Community Support Function	<u>1,215,000</u>	<u>1,215,000</u>	<u>1,472,941</u>	<u>(257,941)</u>	<u>1,091,214</u>
Intergovernmental Expenditure Function:					
Services and supplies:					
City of Winnemucca gaming licenses	100,000	100,000	100,000	-	100,000
Airport	50,000	50,000	-	50,000	-
Cemetery	50,000	50,000	44,586	5,414	43,050
Parks and recreation	400,000	425,000	411,090	13,910	406,104
Animal control/spay neuter	50,000	65,000	59,783	5,217	44,818
Legal assistance	10,000	10,000	3,446	6,554	7,176
Total Intergovernmental Expenditure Function	<u>660,000</u>	<u>700,000</u>	<u>618,905</u>	<u>81,095</u>	<u>601,148</u>
Debt service function:					
Principal	-	-	563,597	(563,597)	328,574
Interest	-	-	33,667	(33,667)	41,695
Total Debt service function	<u>-</u>	<u>-</u>	<u>597,264</u>	<u>(597,264)</u>	<u>370,269</u>
Total Expenditures	<u>29,146,742</u>	<u>36,719,174</u>	<u>35,031,620</u>	<u>1,687,554</u>	<u>26,229,227</u>
Excess (deficiency) of revenues over expenditures	<u>(3,709,336)</u>	<u>(5,314,836)</u>	<u>(239,489)</u>	<u>5,075,347</u>	<u>1,014,060</u>

(continued)

**HUMBOLDT COUNTY**  
**General Fund (Budgetary Basis)**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
(With comparative actual amounts for the fiscal year ended June 30, 2024)

	<u>2025</u>			<u>2024</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Subscription-based IT arrangements	\$ -	\$ -	\$ 694,902	\$ 694,902	\$ 304,640
Transfers out	(476,000)	(556,000)	(556,000)	-	(659,350)
Contingency	(350,000)	(350,000)	-	350,000	-
Total other financing sources (uses)	<u>(826,000)</u>	<u>(906,000)</u>	<u>138,902</u>	<u>1,044,902</u>	<u>(354,710)</u>
Net change in fund balance	(4,535,336)	(6,220,836)	(100,587)	6,120,249	659,350
Fund balance - beginning	<u>9,552,403</u>	<u>11,237,903</u>	<u>16,022,334</u>	<u>4,784,431</u>	<u>15,362,984</u>
Fund balance - ending	<u>\$ 5,017,067</u>	<u>\$ 5,017,067</u>	<u>\$ 15,921,747</u>	<u>\$ 10,904,680</u>	<u>\$ 16,022,334</u>

**HUMBOLDT COUNTY**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2025**  
**(Page 1 of 3)**

	<b>Cooperative Extension Fund</b>	<b>Library Fund</b>	<b>Specialty Court Fund</b>	<b>Administrative Assessment Fund</b>
<b>Assets</b>				
Cash and investments	\$ 734,988	\$ 734,558	\$ 431,591	\$ 76,126
Taxes receivable	1,020	4,131	-	-
Interest receivable	-	-	-	-
Accounts receivable	-	741	575	-
Prepaid items	-	-	-	-
Due from other governments	-	-	42,581	-
Due from other funds	-	-	4,872	-
Total assets	<u>\$ 736,008</u>	<u>\$ 739,430</u>	<u>\$ 479,619</u>	<u>\$ 76,126</u>
<b>Liabilities</b>				
Accounts payable	\$ 11,896	\$ 15,745	\$ 39,864	\$ 107
Accrued salaries and benefits	4,715	23,980	2,685	-
Due to other governments	6,584	-	-	-
Due to other funds	491	1,302	3,144	-
Total liabilities	<u>23,686</u>	<u>41,027</u>	<u>45,693</u>	<u>107</u>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue - property taxes	<u>1,020</u>	<u>4,131</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>				
Restricted	711,302	-	433,926	76,019
Committed	-	694,272	-	-
Assigned	-	-	-	-
Total fund balances	<u>711,302</u>	<u>694,272</u>	<u>433,926</u>	<u>76,019</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 736,008</u>	<u>\$ 739,430</u>	<u>\$ 479,619</u>	<u>\$ 76,126</u>

<b>Stabilization Fund</b>	<b>Check Restitution Fund</b>	<b>Genetic Marker Testing Fund</b>	<b>Assessor's Technology Fund</b>	<b>911 Enhancement Fund</b>
\$ 1,050,843	\$ 1,979	\$ 801	\$ 956,336	\$ 280,551
-	-	-	-	-
-	-	-	-	-
-	-	-	-	17,507
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 1,050,843</u>	<u>\$ 1,979</u>	<u>\$ 801</u>	<u>\$ 956,336</u>	<u>\$ 298,058</u>
\$ -	\$ -	\$ 801	\$ -	\$ 8,969
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	801	-	8,969
-	-	-	-	-
-	-	-	-	-
1,050,843	1,979	-	956,336	289,089
-	-	-	-	-
-	-	-	-	-
<u>1,050,843</u>	<u>1,979</u>	<u>-</u>	<u>956,336</u>	<u>289,089</u>
<u>\$ 1,050,843</u>	<u>\$ 1,979</u>	<u>\$ 801</u>	<u>\$ 956,336</u>	<u>\$ 298,058</u>

**HUMBOLDT COUNTY**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2025**  
**(Page 2 of 3)**

	<b>Justice Court Administrative Assessment Fund</b>	<b>Humboldt Fire District Fund</b>	<b>Library Memorial Fund</b>	<b>Indigent Fund</b>
<b>Assets</b>				
Cash and investments	\$ 540,280	\$ 627,405	\$ 183,119	\$ 1,040,594
Taxes receivable	-	1,375	-	3,846
Interest receivable	-	-	-	-
Accounts receivable	-	-	-	-
Prepaid items	-	-	-	-
Due from other governments	-	8,464	-	2,500
Due from other funds	-	-	-	28,028
Total assets	<u>\$ 540,280</u>	<u>\$ 637,244</u>	<u>\$ 183,119</u>	<u>\$ 1,074,968</u>
<b>Liabilities</b>				
Accounts payable	\$ -	\$ 3,483	\$ 491	\$ 10,537
Accrued salaries and benefits	-	-	-	6,264
Due to other governments	-	-	-	120,447
Due to other funds	-	2,028	-	1,126
Total liabilities	<u>-</u>	<u>5,511</u>	<u>491</u>	<u>138,374</u>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue - property taxes	<u>-</u>	<u>1,375</u>	<u>-</u>	<u>3,846</u>
<b>Fund Balances</b>				
Restricted	540,280	630,358	182,628	-
Committed	-	-	-	932,748
Assigned	-	-	-	-
Total fund balances	<u>540,280</u>	<u>630,358</u>	<u>182,628</u>	<u>932,748</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 540,280</u>	<u>\$ 637,244</u>	<u>\$ 183,119</u>	<u>\$ 1,074,968</u>

<b>Winnemucca Events Complex Fund</b>	<b>Nevada 95-80 Regional Development Authority Fund</b>	<b>Opioid Settlement Fund</b>	<b>Indigent Medical Fund</b>	<b>In Lieu-of Tax Fund</b>
\$ 1,037,999	\$ 24,046	\$ 787,321	\$ 1,735,526	\$ 4,560,271
4,080	-	-	3,060	-
-	-	2,823	6,224	-
38,305	-	-	-	-
-	-	-	-	-
127,594	209,570	-	76,777	-
-	-	-	-	-
<u>\$ 1,207,978</u>	<u>\$ 233,616</u>	<u>\$ 790,144</u>	<u>\$ 1,821,587</u>	<u>\$ 4,560,271</u>
\$ 204,797	\$ 7,549	\$ 27,440	\$ 4,000	\$ -
15,247	3,326	-	-	-
21,456	18,432	-	180,656	-
42,457	-	-	28,028	-
<u>283,957</u>	<u>29,307</u>	<u>27,440</u>	<u>212,684</u>	<u>-</u>
<u>4,080</u>	<u>-</u>	<u>-</u>	<u>3,060</u>	<u>-</u>
-	-	762,704	1,605,843	-
919,941	204,309	-	-	1,500,000
-	-	-	-	3,060,271
<u>919,941</u>	<u>204,309</u>	<u>762,704</u>	<u>1,605,843</u>	<u>4,560,271</u>
<u>\$ 1,207,978</u>	<u>\$ 233,616</u>	<u>\$ 790,144</u>	<u>\$ 1,821,587</u>	<u>\$ 4,560,271</u>

**HUMBOLDT COUNTY**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2025**  
**(Page 3 of 3)**

	<i>(Formerly Custodial Fund) Pueblo Fire Protection District Fund</i>	<i>(Formerly Custodial Fund) Orovada Fire Protection District Fund</i>	<i>(Formerly Custodial Fund) McDermitt Fire Protection District Fund</i>	<i>(Formerly Custodial Fund) Orovada Community Services Fund</i>
<b>Assets</b>				
Cash and investments	\$ 641,681	\$ 278,792	\$ 38,106	\$ 264,942
Taxes receivable	-	-	-	-
Interest receivable	-	-	-	-
Accounts receivable	-	-	-	775
Prepaid items	-	-	-	-
Due from other governments	2,683	11,817	39,425	9,460
Due from other funds	-	-	-	-
Total assets	<u>\$ 644,364</u>	<u>\$ 290,609</u>	<u>\$ 77,531</u>	<u>\$ 275,177</u>
<b>Liabilities</b>				
Accounts payable	\$ 6,539	\$ 15,161	\$ 4,862	\$ 1,152
Accrued salaries and benefits	-	-	-	-
Due to other governments	-	-	-	33,850
Due to other funds	67	-	-	-
Total liabilities	<u>6,606</u>	<u>15,161</u>	<u>4,862</u>	<u>35,002</u>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue - property taxes	-	-	-	-
<b>Fund Balances</b>				
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	637,758	275,448	72,669	240,175
Total fund balances	<u>637,758</u>	<u>275,448</u>	<u>72,669</u>	<u>240,175</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 644,364</u>	<u>\$ 290,609</u>	<u>\$ 77,531</u>	<u>\$ 275,177</u>

<b><i>(Formerly Custodial Fund)</i></b> <b>Orovida Rodent Control District Fund</b>	<b><i>(Formerly Custodial Fund)</i></b> <b>Paradise Weed Control District Fund</b>	<b>Total Nonmajor Special Revenue Funds</b>
\$ 72,763	\$ 73,397	\$ 16,174,015
-	-	17,512
-	-	9,047
532	12,336	70,771
-	-	-
-	-	530,871
-	-	32,900
<u>\$ 73,295</u>	<u>\$ 85,733</u>	<u>\$ 16,835,116</u>
\$ -	\$ 7,215	\$ 370,608
-	-	56,217
-	-	381,425
-	-	78,643
<u>-</u>	<u>7,215</u>	<u>886,893</u>
-	-	17,512
-	-	7,241,307
-	-	4,251,270
73,295	78,518	4,438,134
<u>73,295</u>	<u>78,518</u>	<u>15,930,711</u>
<u>\$ 73,295</u>	<u>\$ 85,733</u>	<u>\$ 16,835,116</u>

**HUMBOLDT COUNTY**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended June 30, 2025**  
**(Page 1 of 3)**

	<b>Cooperative Extension Fund</b>	<b>Library Fund</b>	<b>Specialty Court Fund</b>	<b>Administrative Assessment Fund</b>
<b>REVENUES</b>				
Taxes	\$ 184,842	\$ 748,467	\$ -	\$ -
Intergovernmental revenue	-	66,830	518,716	-
Charges for services	-	-	-	-
Fines and forfeits	-	14,407	89,522	21,015
Miscellaneous revenues	-	893	73	-
<b>Total Revenues</b>	<b>184,842</b>	<b>830,597</b>	<b>608,311</b>	<b>21,015</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Judicial	-	-	560,609	32,358
Public safety	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	1,126,588	-	-
Community support	249,422	-	-	-
Intergovernmental	-	-	-	-
Debt service	-	-	-	-
<b>Total Expenditures</b>	<b>249,422</b>	<b>1,126,588</b>	<b>560,609</b>	<b>32,358</b>
Excess (deficiency) of revenues over (under) expenditures	(64,580)	(295,991)	47,702	(11,343)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	400,000	-	-
Transfers out	(1,500)	(7,000)	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(1,500)</b>	<b>393,000</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(66,080)</b>	<b>97,009</b>	<b>47,702</b>	<b>(11,343)</b>
Fund balances - beginning, as previously reported	777,382	597,263	386,224	87,362
Adjustment - changes within reporting entity	-	-	-	-
Fund balances - beginning, as adjusted	777,382	597,263	386,224	87,362
Fund balances - ending	<u>\$ 711,302</u>	<u>\$ 694,272</u>	<u>\$ 433,926</u>	<u>\$ 76,019</u>

<b>Stabilization Fund</b>	<b>Check Restitution Fund</b>	<b>Genetic Marker Testing Fund</b>	<b>Assessor's Technology Fund</b>	<b>911 Enhancement Fund</b>
\$ -	\$ -	\$ -	\$ 328,522	\$ 201,622
-	-	-	-	-
-	-	10,706	-	-
-	-	-	-	-
-	-	-	-	-
-	-	10,706	328,522	201,622
-	-	-	70,492	-
-	2,434	10,706	-	-
-	-	-	-	136,961
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	354,732	-
-	2,434	10,706	425,224	136,961
-	(2,434)	-	(96,702)	64,661
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	(2,434)	-	(96,702)	64,661
1,050,843	4,413	-	1,053,038	224,428
-	-	-	-	-
1,050,843	4,413	-	1,053,038	224,428
<u>\$ 1,050,843</u>	<u>\$ 1,979</u>	<u>\$ -</u>	<u>\$ 956,336</u>	<u>\$ 289,089</u>

**HUMBOLDT COUNTY**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended June 30, 2025**  
**(Page 2 of 3)**

	<b>Justice Court Administrative Assessment Fund</b>	<b>Humboldt Fire District Fund</b>	<b>Library Memorial Fund</b>	<b>Indigent Fund</b>
<b>REVENUES</b>				
Taxes	\$ -	\$ 60,883	\$ -	\$ 696,811
Intergovernmental revenue	-	38,388	-	23,895
Charges for services	-	-	-	-
Fines and forfeits	29,684	-	-	-
Miscellaneous revenues	-	-	16,124	532
<b>Total Revenues</b>	<b>29,684</b>	<b>99,271</b>	<b>16,124</b>	<b>721,238</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	-	99,298	-	-
Welfare	-	-	-	585,469
Culture and recreation	-	-	9,557	-
Community support	-	-	-	-
Intergovernmental	-	-	-	328,147
Debt service	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>99,298</b>	<b>9,557</b>	<b>913,616</b>
Excess (deficiency) of revenues over (under) expenditures	29,684	(27)	6,567	(192,378)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	(1,500)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,500)</b>
<b>Net Change in Fund Balances</b>	<b>29,684</b>	<b>(27)</b>	<b>6,567</b>	<b>(193,878)</b>
Fund balances - beginning, as previously reported	510,596	630,385	176,061	1,126,626
Adjustment - changes within reporting entity	-	-	-	-
Fund balances - beginning, as adjusted	510,596	630,385	176,061	1,126,626
Fund Balances - ending	<u>\$ 540,280</u>	<u>\$ 630,358</u>	<u>\$ 182,628</u>	<u>\$ 932,748</u>

<b>Winnemucca Events Complex Fund</b>	<b>Nevada 95-80 Regional Development Authority Fund</b>	<b>Opioid Settlement Fund</b>	<b>Indigent Medical Fund</b>	<b>In Lieu-of Tax Fund</b>
\$ 739,218	\$ -	\$ -	\$ 554,503	\$ -
530,556	529,950	412,748	339,175	2,299,886
832,390	-	-	-	-
-	-	-	-	-
4,961	2,500	35,065	75,612	-
<u>2,107,125</u>	<u>532,450</u>	<u>447,813</u>	<u>969,290</u>	<u>2,299,886</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	496,050	-
1,831,149	-	-	-	-
-	471,921	-	-	-
-	-	280,558	218,775	-
-	-	-	-	-
<u>1,831,149</u>	<u>471,921</u>	<u>280,558</u>	<u>714,825</u>	<u>-</u>
275,976	60,529	167,255	254,465	2,299,886
-	-	-	-	-
(3,900)	(500)	-	-	(1,000,000)
(3,900)	(500)	-	-	(1,000,000)
<u>272,076</u>	<u>60,029</u>	<u>167,255</u>	<u>254,465</u>	<u>1,299,886</u>
647,865	144,280	595,449	1,351,378	3,260,385
-	-	-	-	-
<u>647,865</u>	<u>144,280</u>	<u>595,449</u>	<u>1,351,378</u>	<u>3,260,385</u>
<u>\$ 919,941</u>	<u>\$ 204,309</u>	<u>\$ 762,704</u>	<u>\$ 1,605,843</u>	<u>\$ 4,560,271</u>

**HUMBOLDT COUNTY**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended June 30, 2025**  
**(Page 3 of 3)**

	<i>(Formerly Custodial Fund)</i> <b>Pueblo Fire Protection District Fund</b>	<i>(Formerly Custodial Fund)</i> <b>Orovada Fire Protection District Fund</b>	<i>(Formerly Custodial Fund)</i> <b>McDermitt Fire Protection District Fund</b>	<i>(Formerly Custodial Fund)</i> <b>Orovada Community Services Fund</b>
<b>REVENUES</b>				
Taxes	\$ 67,492	\$ 39,766	\$ 26,054	\$ 25,822
Intergovernmental revenue	12,168	53,592	44,812	76,750
Charges for services	-	-	13,200	75
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	128	-	1,000
<b>Total Revenues</b>	<b>79,660</b>	<b>93,486</b>	<b>84,066</b>	<b>103,647</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	118,255
Judicial	-	-	-	-
Public safety	166,499	72,821	80,935	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Intergovernmental	-	-	-	-
Debt service	-	-	5,738	-
<b>Total Expenditures</b>	<b>166,499</b>	<b>72,821</b>	<b>86,673</b>	<b>118,255</b>
Excess (deficiency) of revenues over (under) expenditures	(86,839)	20,665	(2,607)	(14,608)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(86,839)</b>	<b>20,665</b>	<b>(2,607)</b>	<b>(14,608)</b>
Fund balances - beginning, as previously reported	-	-	-	-
Adjustment - changes within reporting entity	724,597	254,783	75,276	254,783
Fund balances - beginning, as adjusted	724,597	254,783	75,276	254,783
Fund Balances - ending	<u>\$ 637,758</u>	<u>\$ 275,448</u>	<u>\$ 72,669</u>	<u>\$ 240,175</u>

<i>(Formerly Custodial Fund)</i> <b>Orovida Rodent Control District Fund</b>	<i>(Formerly Custodial Fund)</i> <b>Paradise Weed Control District Fund</b>	<b>Total Nonmajor Special Revenue Funds</b>
\$ 14,486	\$ 12,853	\$ 3,701,341
-	22,436	4,969,902
-	-	856,371
-	-	154,628
1,780	50,282	188,950
<u>16,266</u>	<u>85,571</u>	<u>9,871,192</u>
131	84,759	273,637
-	-	606,107
-	-	556,514
-	-	1,081,519
-	-	2,967,294
-	-	721,343
-	-	827,480
-	-	360,470
<u>131</u>	<u>84,759</u>	<u>7,394,364</u>
<u>16,135</u>	<u>812</u>	<u>2,476,828</u>
-	-	400,000
-	-	(1,014,400)
-	-	(614,400)
<u>16,135</u>	<u>812</u>	<u>1,862,428</u>
-	-	12,623,978
<u>57,160</u>	<u>77,706</u>	<u>1,444,305</u>
<u>57,160</u>	<u>77,706</u>	<u>14,068,283</u>
<u>\$ 73,295</u>	<u>\$ 78,518</u>	<u>\$ 15,930,710</u>

**HUMBOLDT COUNTY**  
**Cooperative Extension Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
(With comparative actual amounts for the fiscal year ended June 30, 2024)

	2025			2024	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>					
Taxes	\$ 208,698	\$ 208,698	\$ 184,842	\$ (23,856)	\$ 176,960
Total Revenues	<u>208,698</u>	<u>208,698</u>	<u>184,842</u>	<u>(23,856)</u>	<u>176,960</u>
<b>EXPENDITURES</b>					
Community Support Function:					
Salaries and wages	160,500	160,500	121,967	38,533	117,133
Employee benefits	79,926	79,926	51,062	28,864	73,163
Services and supplies	96,762	96,762	65,170	31,592	32,242
Capital outlay	45,000	45,000	11,223	33,777	15,915
Total Expenditures	<u>382,188</u>	<u>382,188</u>	<u>249,422</u>	<u>132,766</u>	<u>238,453</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(173,490)</u>	<u>(173,490)</u>	<u>(64,580)</u>	<u>108,910</u>	<u>(61,493)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	<u>(1,500)</u>	<u>(1,500)</u>	<u>(1,500)</u>	<u>-</u>	<u>(1,500)</u>
Net change in fund balance	(174,990)	(174,990)	(66,080)	108,910	(62,993)
Fund balance - beginning	<u>530,625</u>	<u>530,625</u>	<u>777,382</u>	<u>246,757</u>	<u>840,375</u>
Fund balance - ending	<u><u>\$ 355,635</u></u>	<u><u>\$ 355,635</u></u>	<u><u>\$ 711,302</u></u>	<u><u>\$ 355,667</u></u>	<u><u>\$ 777,382</u></u>

**HUMBOLDT COUNTY**  
**Library Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	2025			2024	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
<b>REVENUES</b>					
Taxes	\$ 845,228	\$ 845,228	\$ 748,467	\$ (96,761)	\$ 716,585
Intergovernmental Revenue:					
Federal grants	-	-	10,000	10,000	10,000
State grants	37,000	37,000	56,830	19,830	40,554
Combined tax	-	-	-	-	-
Total Intergovernmental Revenues	37,000	37,000	66,830	29,830	50,554
Fines and Forfeits:					
Library fines	10,000	10,000	14,407	4,407	11,618
Miscellaneous	-	-	893	893	-
Total Revenues	892,228	892,228	830,597	(61,631)	778,757
<b>EXPENDITURES</b>					
Culture and Recreation Function:					
Salaries and wages	612,200	612,200	562,382	49,818	531,748
Employee benefits	394,500	394,500	337,065	57,435	324,842
Services and supplies	243,000	243,000	227,141	15,859	211,230
Capital outlay	-	-	-	-	475
Total Expenditures	1,249,700	1,249,700	1,126,588	123,112	1,068,295
Excess (deficiency) of revenues over (under) expenditures	(357,472)	(357,472)	(295,991)	61,481	(289,538)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	400,000	400,000	400,000	-	400,000
Transfers out	(7,000)	(7,000)	(7,000)	-	(7,000)
Total Other Financing Sources (Uses)	393,000	393,000	393,000	-	393,000
Net change in fund balance	35,528	35,528	97,009	61,481	103,462
Fund balance - beginning	374,326	374,326	597,263	222,937	493,801
Fund balance - ending	\$ 409,854	\$ 409,854	\$ 694,272	\$ 284,418	\$ 597,263

**HUMBOLDT COUNTY**  
**Specialty Court Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<b>2025</b>			<b>2024</b>	
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>					
Intergovernmental Revenue:					
Federal grant	\$ 652,113	\$ 652,113	\$ 275,606	\$ (376,507)	\$ 319,979
State grants	250,000	250,000	243,110	(6,890)	235,123
Total Intergovernmental Revenues	<u>902,113</u>	<u>902,113</u>	<u>518,716</u>	<u>(383,397)</u>	<u>555,102</u>
Fines and Forfeits	<u>30,000</u>	<u>30,000</u>	<u>89,522</u>	<u>59,522</u>	<u>31,347</u>
Miscellaneous	<u>-</u>	<u>-</u>	<u>73</u>	<u>73</u>	<u>-</u>
Total Revenues	<u>932,113</u>	<u>932,113</u>	<u>608,311</u>	<u>(323,802)</u>	<u>586,449</u>
<b>EXPENDITURES</b>					
Judicial Function:					
Drug Court:					
Salaries and wages	132,600	132,600	51,626	80,974	31,104
Employee benefits	89,977	89,977	32,770	57,207	18,843
Services and supplies	<u>863,187</u>	<u>863,187</u>	<u>476,213</u>	<u>386,974</u>	<u>509,787</u>
Total Expenditures	<u>1,085,764</u>	<u>1,085,764</u>	<u>560,609</u>	<u>525,155</u>	<u>559,734</u>
Excess (deficiency) of revenues over (under) expenditures	(153,651)	(153,651)	47,702	201,353	26,715
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,500</u>
Net change in fund balance	(153,651)	(153,651)	47,702	201,353	29,215
Fund balance - beginning	<u>357,009</u>	<u>357,009</u>	<u>386,224</u>	<u>29,215</u>	<u>357,009</u>
Fund balance - ending	<u>\$ 203,358</u>	<u>\$ 203,358</u>	<u>\$ 433,926</u>	<u>\$ 230,568</u>	<u>\$ 386,224</u>

**HUMBOLDT COUNTY**  
**Administrative Assessment Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<u>2025</u>			<u>2024</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>					
Fines and Forfeits:					
Court administrative assessment	\$ 40,000	\$ 40,000	\$ 21,015	\$ (18,985)	\$ 19,731
<b>EXPENDITURES</b>					
Judicial Function:					
Justice Court:					
Services and supplies	60,000	60,000	32,358	27,642	36,719
Excess (deficiency) of revenues over (under) expenditures	(20,000)	(20,000)	(11,343)	8,657	(16,988)
Fund balance - beginning	104,350	104,350	87,362	(16,988)	104,350
Fund balance - ending	<u>\$ 84,350</u>	<u>\$ 84,350</u>	<u>\$ 76,019</u>	<u>\$ (8,331)</u>	<u>\$ 87,362</u>

**HUMBOLDT COUNTY**  
**Stabilization Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<u>2025</u>			<u>2024</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>					
Taxes:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
<b>EXPENDITURES</b>					
General Government Function:					
Services and supplies	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
Fund balance - beginning	1,050,843	1,050,843	1,050,843	-	1,050,843
Fund balance - ending	<u>\$ 1,050,843</u>	<u>\$ 1,050,843</u>	<u>\$ 1,050,843</u>	<u>\$ -</u>	<u>\$ 1,050,843</u>

**HUMBOLDT COUNTY**  
**Check Restitution Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<u>2025</u>			<u>2024</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>					
Charges for Services:					
Check restitution	\$ 2,000	\$ 2,000	\$ -	\$ (2,000)	\$ -
Total Revenues	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>	<u>-</u>
<b>EXPENDITURES</b>					
Judicial Function:					
Settlements	<u>2,000</u>	<u>2,000</u>	<u>2,434</u>	<u>(434)</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(2,434)	(2,434)	-
Fund balance - beginning	<u>4,413</u>	<u>4,413</u>	<u>4,413</u>	<u>-</u>	<u>4,413</u>
Fund balance - ending	<u><u>\$ 4,413</u></u>	<u><u>\$ 4,413</u></u>	<u><u>\$ 1,979</u></u>	<u><u>\$ (2,434)</u></u>	<u><u>\$ 4,413</u></u>

**HUMBOLDT COUNTY**  
**Genetic Marker Testing Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
(With comparative actual amounts for the fiscal year ended June 30, 2024)

	<u>2025</u>			<u>2024</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>					
Charges for Services:					
Fees	\$ 30,000	\$ 30,000	\$ 10,706	\$ (19,294)	\$ 9,550
<b>EXPENDITURES</b>					
Judicial Function:					
Services and supplies	30,000	30,000	10,706	19,294	9,550
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
Fund balance - beginning	-	-	-	-	-
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**HUMBOLDT COUNTY**  
**Assessor's Technology Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<u>2025</u>			<u>2024</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>					
Taxes:					
Property taxes	\$ 267,905	\$ 267,905	\$ 328,522	\$ 60,617	\$ 327,243
Total Revenues	<u>267,905</u>	<u>267,905</u>	<u>328,522</u>	<u>60,617</u>	<u>327,243</u>
<b>EXPENDITURES</b>					
General Government Function:					
Services and supplies	478,007	478,007	70,492	407,515	94,571
Capital outlay	-	-	-	-	1,945,237
Total General Government Function	<u>478,007</u>	<u>478,007</u>	<u>70,492</u>	<u>407,515</u>	<u>2,039,808</u>
Debt service function:					
Principal	-	-	271,769	(271,769)	358,771
Interest	-	-	82,963	(82,963)	786
Total Debt Service Function	<u>-</u>	<u>-</u>	<u>354,732</u>	<u>(354,732)</u>	<u>359,557</u>
Total Expenditures	<u>478,007</u>	<u>478,007</u>	<u>425,224</u>	<u>52,783</u>	<u>2,399,365</u>
Excess (deficiency) of revenues over (under) expenditures	(210,102)	(210,102)	(96,702)	113,400	(2,072,122)
<b>OTHER FINANCING SOURCES (USES)</b>					
Subscription-based IT arrangements	-	-	-	-	1,945,237
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,945,237</u>
Net change in fund balance	(210,102)	(210,102)	(96,702)	113,400	(126,885)
Fund balance - beginning	<u>691,691</u>	<u>691,691</u>	<u>1,053,038</u>	<u>361,347</u>	<u>1,179,923</u>
Fund balance - ending	<u>\$ 481,589</u>	<u>\$ 481,589</u>	<u>\$ 956,336</u>	<u>\$ 474,747</u>	<u>\$ 1,053,038</u>

**HUMBOLDT COUNTY**  
**911 Enhancement Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<b>2025</b>			<b>2024</b>	
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance to Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>					
Taxes:					
Surcharge	\$ 206,559	\$ 206,559	\$ 201,622	\$ (4,937)	\$ 198,772
Total Revenues	<u>206,559</u>	<u>206,559</u>	<u>201,622</u>	<u>(4,937)</u>	<u>198,772</u>
<b>EXPENDITURES</b>					
Public Safety Function:					
Services and supplies	145,000	145,000	135,891	9,109	129,731
Capital outlay	<u>70,000</u>	<u>70,000</u>	<u>1,070</u>	<u>68,930</u>	<u>155,556</u>
Total Expenditures	<u>215,000</u>	<u>215,000</u>	<u>136,961</u>	<u>78,039</u>	<u>285,287</u>
Net change in fund balance	(8,441)	(8,441)	64,661	73,102	(86,515)
Fund balance - beginning	<u>252,493</u>	<u>252,493</u>	<u>224,428</u>	<u>(28,065)</u>	<u>310,943</u>
Fund balance - ending	<u><u>\$ 244,052</u></u>	<u><u>\$ 244,052</u></u>	<u><u>\$ 289,089</u></u>	<u><u>\$ 45,037</u></u>	<u><u>\$ 224,428</u></u>

**HUMBOLDT COUNTY**  
**Justice Court Administrative Assessment**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<u>2025</u>				<u>2024</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>					
Fines and Forfeits:					
Court administrative assessment	\$ 45,000	\$ 45,000	\$ 29,684	\$ (15,316)	\$ 27,641
<b>EXPENDITURES</b>					
Judicial Function:					
Justice Court:					
Services and supplies	350,000	350,000	-	350,000	-
Net change in fund balance	(305,000)	(305,000)	29,684	334,684	27,641
Fund balance - beginning	527,955	527,955	510,596	(17,359)	482,955
Fund balance - ending	<u>\$ 222,955</u>	<u>\$ 222,955</u>	<u>\$ 540,280</u>	<u>\$ 317,325</u>	<u>\$ 510,596</u>

**HUMBOLDT COUNTY**  
**Humboldt Fire District Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<b>2025</b>			<b>2024</b>	
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance to Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>					
Taxes:					
Property taxes	\$ 70,695	\$ 70,695	\$ 60,883	\$ (9,812)	\$ 58,959
Intergovernmental Revenue:					
Combined tax	39,232	39,232	38,388	(844)	39,380
Total Revenues	<u>109,927</u>	<u>109,927</u>	<u>99,271</u>	<u>(10,656)</u>	<u>98,339</u>
<b>EXPENDITURES</b>					
Public Safety Function:					
Services and supplies	175,000	175,000	71,103	103,897	29,888
Capital outlay	35,000	35,000	28,195	6,805	-
Total Public Safety	<u>210,000</u>	<u>210,000</u>	<u>99,298</u>	<u>110,702</u>	<u>29,888</u>
Excess (deficiency) of revenues over (under) expenditures	(100,073)	(100,073)	(27)	100,046	68,451
Fund balance - beginning	<u>452,002</u>	<u>452,002</u>	<u>630,385</u>	<u>178,383</u>	<u>561,934</u>
Fund balance - ending	<u>\$ 351,929</u>	<u>\$ 351,929</u>	<u>\$ 630,358</u>	<u>\$ 278,429</u>	<u>\$ 630,385</u>

**HUMBOLDT COUNTY**  
**Library Memorial Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<b>2025</b>			<b>2024</b>	
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance to Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>					
Miscellaneous	\$ 5,000	\$ 5,000	\$ 16,124	\$ 11,124	\$ 9,187
Total Revenues	<u>5,000</u>	<u>5,000</u>	<u>16,124</u>	<u>11,124</u>	<u>9,187</u>
<b>EXPENDITURES</b>					
Culture and Recreation Function:					
Services and supplies	<u>12,000</u>	<u>12,000</u>	<u>9,557</u>	<u>2,443</u>	<u>9,923</u>
Net change in fund balance	(7,000)	(7,000)	6,567	13,567	(736)
Fund balance - beginning	<u>171,797</u>	<u>171,797</u>	<u>176,061</u>	<u>4,264</u>	<u>176,797</u>
Fund balance - ending	<u><u>\$ 164,797</u></u>	<u><u>\$ 164,797</u></u>	<u><u>\$ 182,628</u></u>	<u><u>\$ 17,831</u></u>	<u><u>\$ 176,061</u></u>

**HUMBOLDT COUNTY**  
**Indigent Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	2025			2024	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
<b>REVENUES</b>					
Taxes:					
Property taxes	\$ 786,793	\$ 786,793	\$ 696,811	\$ (89,982)	\$ 667,108
Total Taxes	<u>786,793</u>	<u>786,793</u>	<u>696,811</u>	<u>(89,982)</u>	<u>667,108</u>
Intergovernmental Revenue:					
Welfare set aside	-	-	2,350	2,350	8,993
Reentry services grant	-	-	21,545	21,545	-
Total Intergovernmental Revenue	<u>-</u>	<u>-</u>	<u>23,895</u>	<u>23,895</u>	<u>8,993</u>
Miscellaneous	1,000	1,000	532	(468)	1,535
Total Revenues	<u>787,793</u>	<u>787,793</u>	<u>721,238</u>	<u>(66,555)</u>	<u>677,636</u>
<b>EXPENDITURES</b>					
Welfare Function:					
Institutional care	154,235	174,235	55,853	118,382	81,849
Old age assistance	30,000	30,000	30,000	-	30,000
General assistance:					
Salaries and wages	198,100	198,100	184,202	13,898	175,968
Employee benefits	120,400	120,400	75,567	44,833	80,220
Services and supplies	189,900	239,900	239,847	53	212,400
Total Welfare Function	<u>692,635</u>	<u>762,635</u>	<u>585,469</u>	<u>177,166</u>	<u>580,437</u>
Intergovernmental Expenditure Function:					
Services and supplies	150,000	270,000	328,147	(58,147)	220,456
Total Expenditures	<u>842,635</u>	<u>1,032,635</u>	<u>913,616</u>	<u>119,019</u>	<u>800,893</u>
Excess (deficiency) of revenues over (under) expenditures	(54,842)	(244,842)	(192,378)	52,464	(123,257)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers - out	(1,500)	(1,500)	(1,500)	-	(1,500)
Net change in fund balance	<u>(56,342)</u>	<u>(246,342)</u>	<u>(193,878)</u>	<u>52,464</u>	<u>(124,757)</u>
Fund balance - beginning	<u>934,358</u>	<u>1,124,358</u>	<u>1,126,626</u>	<u>2,268</u>	<u>1,251,383</u>
Fund balance - ending	<u>\$ 878,016</u>	<u>\$ 878,016</u>	<u>\$ 932,748</u>	<u>\$ 54,732</u>	<u>\$ 1,126,626</u>

**HUMBOLDT COUNTY**  
**Winnemucca Events Complex Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**

(With comparative actual amounts for the fiscal year ended June 30, 2024)

	<b>2025</b>			<b>2024</b>	
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance to Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>					
Taxes	\$ 834,793	\$ 834,793	\$ 739,218	\$ (95,575)	\$ 707,798
Intergovernmental Revenue:					
Room taxes	500,000	500,000	530,556	30,556	505,475
Charges for Services	310,000	310,000	832,390	522,390	381,465
Donations	-	-	-	-	4,500
Miscellaneous	-	-	4,961	4,961	4,505
Total Revenues	<u>1,644,793</u>	<u>1,644,793</u>	<u>2,107,125</u>	<u>462,332</u>	<u>1,603,743</u>
<b>EXPENDITURES</b>					
Culture and Recreation Function:					
Salaries and wages	640,000	640,000	576,450	63,550	596,579
Employee benefits	286,275	286,275	222,290	63,985	227,313
Services and supplies	620,950	620,950	675,275	(54,325)	592,470
Capital outlay	370,000	370,000	357,134	12,866	409,502
Total Expenditures	<u>1,917,225</u>	<u>1,917,225</u>	<u>1,831,149</u>	<u>86,076</u>	<u>1,825,864</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(272,432)</u>	<u>(272,432)</u>	<u>275,976</u>	<u>548,408</u>	<u>(222,121)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	<u>(3,900)</u>	<u>(3,900)</u>	<u>(3,900)</u>	<u>-</u>	<u>(3,500)</u>
Net change in fund balance	<u>(276,332)</u>	<u>(276,332)</u>	<u>272,076</u>	<u>548,408</u>	<u>(225,621)</u>
Fund balance - beginning	<u>287,692</u>	<u>287,692</u>	<u>647,865</u>	<u>360,173</u>	<u>873,486</u>
Fund balance - ending	<u>\$ 11,360</u>	<u>\$ 11,360</u>	<u>\$ 919,941</u>	<u>\$ 908,581</u>	<u>\$ 647,865</u>

**HUMBOLDT COUNTY**  
**Nevada 95-80 Regional Development Authority Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	2025			2024	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
<b>REVENUES</b>					
Intergovernmental Revenue:					
GOED Grant	\$ 100,000	\$ 100,000	\$ 126,501	\$ 26,501	\$ 127,001
Brownfields Grant	200,000	241,955	241,955	-	157,320
Other grants	25,000	25,000	32,900	7,900	30,100
Humboldt Contribution	61,025	61,025	64,297	3,272	60,594
City of Winnemucca Contribution	61,025	61,025	64,297	3,272	60,594
Total Intergovernmental Revenues	<u>447,050</u>	<u>489,005</u>	<u>529,950</u>	<u>40,945</u>	<u>435,609</u>
Miscellaneous	-	-	2,500	2,500	900
Total Revenues	<u>447,050</u>	<u>489,005</u>	<u>532,450</u>	<u>43,445</u>	<u>436,509</u>
<b>EXPENDITURES</b>					
Community Support Function:					
Salaries and wages	78,000	78,000	85,524	(7,524)	79,369
Employee benefits	54,900	54,900	43,205	11,695	41,426
Services and supplies	<u>308,000</u>	<u>349,955</u>	<u>343,192</u>	<u>6,763</u>	<u>265,746</u>
Total Expenditures	<u>440,900</u>	<u>482,855</u>	<u>471,921</u>	<u>10,934</u>	<u>386,541</u>
Excess (deficiency) of revenues over (under) expenditures	<u>6,150</u>	<u>6,150</u>	<u>60,529</u>	<u>54,379</u>	<u>49,968</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	<u>(500)</u>	<u>(500)</u>	<u>(500)</u>	<u>-</u>	<u>(500)</u>
Net change in fund balance	5,650	5,650	60,029	54,379	49,468
Fund balance - beginning	<u>108,536</u>	<u>108,536</u>	<u>144,280</u>	<u>35,744</u>	<u>94,812</u>
Fund balance - ending	<u>\$ 114,186</u>	<u>\$ 114,186</u>	<u>\$ 204,309</u>	<u>\$ 90,123</u>	<u>\$ 144,280</u>

**HUMBOLDT COUNTY**  
**Opioid Settlement Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<u>2025</u>			<u>2024</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>					
Intergovernmental Revenue:					
Opioid settlements	\$ 500,000	\$ 500,000	\$ 412,748	\$ (87,252)	\$ 628,913
Miscellaneous	2,000	2,000	35,065	33,065	13,071
Total Revenues	<u>502,000</u>	<u>502,000</u>	<u>447,813</u>	<u>(54,187)</u>	<u>641,984</u>
<b>EXPENDITURES</b>					
Intergovernmental Expenditure Function:					
Services and supplies	500,000	500,000	280,558	219,442	46,535
Total Expenditures	<u>500,000</u>	<u>500,000</u>	<u>280,558</u>	<u>219,442</u>	<u>46,535</u>
Net change in fund balance	2,000	2,000	167,255	165,255	595,449
Fund balance - beginning	254,880	254,880	595,449	340,569	-
Fund balance - ending	<u>\$ 256,880</u>	<u>\$ 256,880</u>	<u>\$ 762,704</u>	<u>\$ 505,824</u>	<u>\$ 595,449</u>

**HUMBOLDT COUNTY**  
**Required Supplementary Information**  
**Indigent Medical Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**

(With comparative actual amounts for the fiscal year ended June 30, 2024)

	<u>2025 Budgeted Amounts</u>		<u>2025</u>		<u>2024</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>					
Taxes	\$ 626,095	\$ 626,095	\$ 554,503	\$ (71,592)	\$ 530,859
Indigent reimbursement	200,000	200,000	339,175	139,175	188,133
Miscellaneous	30,000	30,000	75,612	45,612	84,535
Total Revenues	<u>856,095</u>	<u>856,095</u>	<u>969,290</u>	<u>113,195</u>	<u>803,527</u>
<b>EXPENDITURES</b>					
Welfare Function:					
Services and supplies	764,600	764,600	496,050	268,550	579,540
Intergovernmental Expenditure Function:					
Services and supplies	<u>155,000</u>	<u>155,000</u>	<u>218,775</u>	<u>(63,775)</u>	<u>146,976</u>
Total Expenditures	<u>919,600</u>	<u>919,600</u>	<u>714,825</u>	<u>204,775</u>	<u>726,516</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(63,505)</u>	<u>(63,505)</u>	<u>254,465</u>	<u>317,970</u>	<u>77,011</u>
Fund balance - beginning, as previously reported	-	-	1,351,378	1,351,378	1,302,395
Adjustment - error correction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(28,028)</u>
Fund balance - beginning, as adjusted	<u>986,901</u>	<u>986,901</u>	<u>1,351,378</u>	<u>364,477</u>	<u>1,274,367</u>
Fund balance - ending	<u>\$ 923,396</u>	<u>\$ 923,396</u>	<u>\$ 1,605,843</u>	<u>\$ 682,447</u>	<u>\$ 1,351,378</u>

**HUMBOLDT COUNTY**  
**Required Supplementary Information**  
**In-Lieu-of Tax Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<u>2025 Budgeted Amounts</u>		<u>2025</u>		<u>2024</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>					
Intergovernmental Revenue:					
In-lieu-of tax payments	\$ 2,000,000	\$ 2,000,000	\$ 2,299,886	\$ 299,886	\$ 2,226,439
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	(2,000,000)	(2,000,000)	(1,000,000)	1,000,000	(1,500,000)
Net change in fund balance	-	-	1,299,886	1,299,886	726,439
Fund balance - beginning	933,946	933,946	3,260,385	2,326,439	2,533,946
Fund balance - ending	<u>\$ 933,946</u>	<u>\$ 933,946</u>	<u>\$ 4,560,271</u>	<u>\$ 3,626,325</u>	<u>\$ 3,260,385</u>

**HUMBOLDT COUNTY**  
**Pueblo Fire Protection District Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**

	<b>2025</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance to Final Budget</b>
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ 49,825	\$ 49,825	\$ 67,492	\$ 17,667
Intergovernmental Revenue:				
Combined tax	12,501	12,501	12,168	(333)
Total Revenues	<u>62,326</u>	<u>62,326</u>	<u>79,660</u>	<u>17,334</u>
<b>EXPENDITURES</b>				
Public Safety Function:				
Employee benefits	10,000	10,000	5,592	4,408
Services and supplies	20,000	20,000	27,474	(7,474)
Capital outlay	265,000	265,000	133,433	131,567
Total Public Safety	<u>295,000</u>	<u>295,000</u>	<u>166,499</u>	<u>128,501</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(232,674)</u>	<u>(232,674)</u>	<u>(86,839)</u>	<u>145,835</u>
Fund balance - beginning	684,015	684,015	-	(684,015)
Prior period adjustment	<u>-</u>	<u>-</u>	<u>724,597</u>	<u>724,597</u>
Fund balance - beginning, restated	<u>684,015</u>	<u>684,015</u>	<u>724,597</u>	<u>40,582</u>
Fund balance - ending	<u><u>\$ 451,341</u></u>	<u><u>\$ 451,341</u></u>	<u><u>\$ 637,758</u></u>	<u><u>\$ 186,417</u></u>

**HUMBOLDT COUNTY**  
**Orovada Fire Protection District Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**

	<b>2025</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance to Final Budget</b>
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ 30,425	\$ 30,425	\$ 39,766	\$ 9,341
Intergovernmental Revenue:				
Combined tax	55,071	55,071	53,592	(1,479)
Other Revenue:				
Donations	-	-	128	128
Total Revenues	<u>85,496</u>	<u>85,496</u>	<u>93,486</u>	<u>7,990</u>
<b>EXPENDITURES</b>				
Public Safety Function:				
Salaries and wages	6,000	6,000	6,100	(100)
Employee benefits	7,800	7,800	7,989	(189)
Services and supplies	207,200	207,200	58,207	148,993
Capital outlay	-	-	525	(525)
Total Public Safety	<u>221,000</u>	<u>221,000</u>	<u>72,821</u>	<u>148,179</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(135,504)</u>	<u>(135,504)</u>	<u>20,665</u>	<u>156,169</u>
Fund balance - beginning	192,751	192,751	-	(192,751)
Prior period adjustment	<u>-</u>	<u>-</u>	<u>254,783</u>	<u>254,783</u>
Fund balance - beginning, restated	<u>192,751</u>	<u>192,751</u>	<u>254,783</u>	<u>62,032</u>
Fund balance - ending	<u>\$ 57,247</u>	<u>\$ 57,247</u>	<u>\$ 275,448</u>	<u>\$ 218,201</u>

**HUMBOLDT COUNTY**  
**McDermitt Fire Protection District Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**

	2025			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ 25,911	\$ 25,911	\$ 26,054	\$ 143
Intergovernmental Revenue:				
Combined tax	4,341	4,341	4,234	(107)
USDA grant	-	38,491	40,578	2,087
Total Intergovernmental Revenue	4,341	42,832	44,812	1,980
Charges for Services:				
Rent income	13,200	13,200	13,200	-
Total Revenues	43,452	81,943	84,066	2,123
<b>EXPENDITURES</b>				
Public Safety Function:				
Employee benefits	4,500	4,500	4,571	(71)
Services and supplies	29,000	29,000	27,873	1,127
Capital outlay	10,000	48,491	48,491	-
Total Public Safety	43,500	81,991	80,935	1,056
Debt service function:				
Principal	2,987	2,987	2,986	1
Interest	2,752	2,752	2,752	-
Total Debt Service Function	5,739	5,739	5,738	1
Total Expenditures	49,239	87,730	86,673	1,057
Excess (deficiency) of revenues over (under) expenditures	(5,787)	(5,787)	(2,607)	3,180
Fund balance - beginning	72,473	72,473	-	(72,473)
Prior period adjustment	-	-	75,276	75,276
Fund balance - beginning, restated	72,473	72,473	75,276	2,803
Fund balance - ending	<u>\$ 66,686</u>	<u>\$ 66,686</u>	<u>\$ 72,669</u>	<u>\$ 5,983</u>

**HUMBOLDT COUNTY**  
**Orovada Community Services Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**

	2025			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ 19,756	\$ 19,756	\$ 25,822	\$ 6,066
Intergovernmental Revenue:				
Combined tax	44,084	44,084	42,900	(1,184)
ARPA Grant	-	-	33,850	33,850
Total Intergovernmental Revenues	<u>44,084</u>	<u>44,084</u>	<u>76,750</u>	<u>32,666</u>
Charges for Services	-	-	75	75
Miscellaneous	1,000	1,000	1,000	-
Total Revenues	<u>64,840</u>	<u>64,840</u>	<u>103,647</u>	<u>38,807</u>
<b>EXPENDITURES</b>				
General Government Function:				
Salaries and wages	30,000	30,000	20,255	9,745
Employee benefits	7,000	7,000	6,197	803
Services and supplies	30,000	30,000	55,739	(25,739)
Capital outlay	130,000	130,000	36,064	93,936
Total Expenditures	<u>197,000</u>	<u>197,000</u>	<u>118,255</u>	<u>78,745</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(132,160)</u>	<u>(132,160)</u>	<u>(14,608)</u>	<u>117,552</u>
Fund balance - beginning	157,806	157,806	-	(157,806)
Prior period adjustment	-	-	254,783	254,783
Fund balance - beginning, restated	<u>157,806</u>	<u>157,806</u>	<u>254,783</u>	<u>96,977</u>
Fund balance - ending	<u>\$ 25,646</u>	<u>\$ 25,646</u>	<u>\$ 240,175</u>	<u>\$ 214,529</u>

**HUMBOLDT COUNTY**  
**Orovada Rodent Control District Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**

	<b>2025</b>			<b>2024</b>	
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance to Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>					
Taxes:					
Property taxes	\$ 15,000	\$ 15,000	\$ 14,486	\$ (514)	\$ 14,733
Miscellaneous	4,000	4,000	1,780	(2,220)	1,784
Total Revenues	<u>19,000</u>	<u>19,000</u>	<u>16,266</u>	<u>(2,734)</u>	<u>16,517</u>
<b>EXPENDITURES</b>					
General Government Function:					
Salaries and wages	1,200	1,200	-	1,200	1,100
Employee benefits	300	300	131	169	127
Services and supplies	<u>22,500</u>	<u>22,500</u>	<u>-</u>	<u>22,500</u>	<u>4,981</u>
Total Expenditures	<u>24,000</u>	<u>24,000</u>	<u>131</u>	<u>23,869</u>	<u>6,208</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,000)</u>	<u>(5,000)</u>	<u>16,135</u>	<u>21,135</u>	<u>10,309</u>
Fund balance - beginning	41,851	41,851	-	(41,851)	46,851
Prior period adjustment	<u>-</u>	<u>-</u>	<u>57,160</u>	<u>57,160</u>	<u>-</u>
Fund balance - beginning, restated	<u>41,851</u>	<u>41,851</u>	<u>57,160</u>	<u>15,309</u>	<u>46,851</u>
Fund balance - ending	<u>\$ 36,851</u>	<u>\$ 36,851</u>	<u>\$ 73,295</u>	<u>\$ 36,444</u>	<u>\$ 57,160</u>

**HUMBOLDT COUNTY**  
**Paradise Weed District Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**

	<b>2025</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance to Final Budget</b>
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ 12,800	\$ 12,800	\$ 12,853	\$ 53
Intergovernmental Revenue:				
Grants	20,000	20,000	22,436	2,436
Total Intergovernmental Revenues	20,000	20,000	22,436	2,436
Charges for Services	35,000	35,000	-	(35,000)
Miscellaneous	10,000	10,000	50,282	40,282
Total Revenues	<u>77,800</u>	<u>77,800</u>	<u>85,571</u>	<u>7,771</u>
<b>EXPENDITURES</b>				
General Government Function:				
Salaries and wages	15,000	15,000	14,300	700
Employee benefits	1,000	1,000	523	477
Services and supplies	110,300	110,300	69,936	40,364
Capital outlay	26,000	26,000	-	26,000
Total Expenditures	<u>152,300</u>	<u>152,300</u>	<u>84,759</u>	<u>67,541</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(74,500)</u>	<u>(74,500)</u>	<u>812</u>	<u>75,312</u>
Fund balance - beginning	83,640	83,640	-	(83,640)
Prior period adjustment	<u>-</u>	<u>-</u>	<u>77,706</u>	<u>77,706</u>
Fund balance - beginning, restated	<u>83,640</u>	<u>83,640</u>	<u>77,706</u>	<u>(5,934)</u>
Fund balance - ending	<u><u>\$ 9,140</u></u>	<u><u>\$ 9,140</u></u>	<u><u>\$ 78,518</u></u>	<u><u>\$ 69,378</u></u>

**HUMBOLDT COUNTY**  
**Internally Reported (Budgetary Basis) Funds Reported**  
**As Part of the General Fund for External Reporting Purposes**  
**Combining Balance Sheet**  
**June 30, 2025**

	<u>Unemployment Insurance Fund</u>	<u>Compensated Absences Fund</u>	<u>Total</u>
<b>Assets:</b>			
Cash and investments	\$ 162,545	\$ 1,938	\$ 164,483
Interest receivable	-	7	7
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total assets	<u>\$ 162,545</u>	<u>\$ 1,945</u>	<u>\$ 164,490</u>
<b>Liabilities</b>			
Accounts payable	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>			
Restricted	162,545	-	162,545
Committed	-	1,945	1,945
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total fund balances	<u>162,545</u>	<u>1,945</u>	<u>164,490</u>
Total liabilities and fund balances	<u>\$ 162,545</u>	<u>\$ 1,945</u>	<u>\$ 164,490</u>

**HUMBOLDT COUNTY**  
**Internally Reported (Budgetary Basis) Funds Reported**  
**As Part of the General Fund for External Reporting Purposes**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**For the Year Ended June 30, 2025**

	<u>Unemployment Insurance Fund</u>	<u>Compensated Absences Fund</u>	<u>Total</u>
<b>REVENUES</b>			
Miscellaneous revenues	\$ -	\$ 16	\$ 16
<b>EXPENDITURES</b>			
General Government Function	972	198,860	199,832
Excess (deficiency) of revenues over (under) expenditures	(972)	(198,844)	(199,816)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	197,800	197,800
Net change in fund balance	(972)	(1,044)	(2,016)
Fund balance - beginning	163,517	2,989	166,506
Fund balance - ending	<u>\$ 162,545</u>	<u>\$ 1,945</u>	<u>\$ 164,490</u>

**HUMBOLDT COUNTY**  
**Unemployment Insurance Fund (Budgetary Basis)**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<u>2025</u>			<u>2024</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>					
Charges for Services:					
Fund assessments	\$ -	\$ -	\$ -	\$ -	\$ -
<b>EXPENDITURES</b>					
General Government Function:					
Services and supplies	50,000	50,000	972	49,028	9,810
Net change in fund balance	(50,000)	(50,000)	(972)	49,028	(9,810)
Fund balance - beginning	123,327	123,327	163,517	40,190	173,327
Fund balance - ending	<u>\$ 73,327</u>	<u>\$ 73,327</u>	<u>\$ 162,545</u>	<u>\$ 89,218</u>	<u>\$ 163,517</u>

**HUMBOLDT COUNTY**  
**Compensated Absence Fund (Budgetary Basis)**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<u>2025</u>			<u>2024</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>					
Miscellaneous:					
Interest	\$ -	\$ -	\$ 16	\$ 16	\$ 37
<b>EXPENDITURES</b>					
General Government Function:					
Services and supplies	200,000	280,000	198,860	81,140	306,890
Excess (deficiency) of revenues over (under) expenditures	(200,000)	(280,000)	(198,844)	81,156	(306,853)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	117,800	197,800	197,800	-	300,000
Net change in fund balance	(82,200)	(82,200)	(1,044)	81,156	(6,853)
Fund balance - beginning	209,842	209,842	2,989	(206,853)	9,842
Fund balance - ending	<u>\$ 127,642</u>	<u>\$ 127,642</u>	<u>\$ 1,945</u>	<u>\$ (125,697)</u>	<u>\$ 2,989</u>

**HUMBOLDT COUNTY**  
**Building Reserve Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<b>2025</b>			<b>2024</b>	
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance to Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>					
Taxes:					
Property taxes	\$ 208,698	\$ 208,698	\$ 184,842	\$ (23,856)	\$ 176,961
Intergovernmental Revenue:					
LATCF ARPA grant	-	-	-	-	1,470,900
Charges for Services:					
Rents	-	-	2,820	2,820	894
Total Revenues	208,698	208,698	187,662	(21,036)	1,648,755
<b>EXPENDITURES</b>					
Community Support Function:					
Services and supplies	-	-	-	-	1,470,900
Capital outlay	3,000,000	3,000,000	634,083	2,365,917	125,913
Total Expenditures	3,000,000	3,000,000	634,083	2,365,917	1,596,813
Net change in fund balance	(2,791,302)	(2,791,302)	(446,421)	(2,386,953)	51,942
Fund balance - beginning	2,824,899	2,824,899	3,224,305	399,406	3,172,363
Fund balance - ending	\$ 33,597	\$ 33,597	\$ 2,777,884	\$ (1,987,547)	\$ 3,224,305

**HUMBOLDT COUNTY**  
**Capital Projects Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<u>2025</u>			<u>2024</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>					
Taxes:					
Property taxes	\$ 208,698	\$ 208,698	\$ 184,841	\$ (23,857)	\$ 176,961
Miscellaneous	50,000	50,000	138,627	88,627	144,118
Total Revenues	<u>258,698</u>	<u>258,698</u>	<u>323,468</u>	<u>64,770</u>	<u>321,079</u>
<b>EXPENDITURES</b>					
Community Support Function:					
Capital outlay	<u>2,500,000</u>	<u>2,500,000</u>	<u>837,878</u>	<u>1,662,122</u>	<u>1,450,843</u>
Intergovernmental Expenditure Function:					
Services and supplies	<u>40,000</u>	<u>40,000</u>	<u>55,065</u>	<u>(15,065)</u>	<u>36,230</u>
Total Expenditures	<u>2,540,000</u>	<u>2,540,000</u>	<u>892,943</u>	<u>1,647,057</u>	<u>1,487,073</u>
Excess (deficiency) of revenues over (under) expenditures	(2,281,302)	(2,281,302)	(569,475)	1,711,827	(1,165,994)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	<u>1,000,000</u>	<u>1,000,000</u>	-	<u>(1,000,000)</u>	-
Net change in fund balance	(1,281,302)	(1,281,302)	(569,475)	711,827	(1,165,994)
Fund balance - beginning	<u>1,526,032</u>	<u>1,526,032</u>	<u>(252,498)</u>	<u>(1,778,530)</u>	<u>913,496</u>
Fund balance - ending	<u>\$ 244,730</u>	<u>\$ 244,730</u>	<u>\$ (821,973)</u>	<u>\$ (1,066,703)</u>	<u>\$ (252,498)</u>

**HUMBOLDT COUNTY**  
**Solid Waste Management Fund**  
**Schedule of Revenues, Expenses, and**  
**Changes in Net Position - Budget and Actual**  
**For the Year Ended June 30, 2025**

(With comparative actual amounts for the fiscal year ended June 30, 2024)

	<u>2025</u>			<u>2024</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
<b>OPERATING REVENUES</b>					
Charges for Services:					
User fees	\$ 1,140,000	\$ 1,140,000	\$ 1,206,104	\$ 66,104	\$ 1,173,894
<b>OPERATING EXPENSES</b>					
Salaries and wages	44,200	44,200	29,787	14,413	41,860
Employee benefits	21,100	21,100	(1,694)	22,794	(46,091)
Services and supplies	937,500	937,500	917,071	20,429	888,947
Depreciation	1,800	1,800	-	1,800	-
Total Operating Expenses	<u>1,004,600</u>	<u>1,004,600</u>	<u>945,164</u>	<u>59,436</u>	<u>884,716</u>
Operating Income (Loss)	<u>135,400</u>	<u>135,400</u>	<u>260,940</u>	<u>125,540</u>	<u>289,178</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Interest earnings	<u>20,000</u>	<u>20,000</u>	<u>291,609</u>	<u>271,609</u>	<u>307,991</u>
Income Before Transfers	155,400	155,400	552,549	397,149	597,169
<b>TRANSFERS IN (OUT)</b>					
Transfers out	<u>(150)</u>	<u>(150)</u>	<u>(150)</u>	<u>-</u>	<u>(150)</u>
Change in Net Position	<u>\$ 155,250</u>	<u>\$ 155,250</u>	552,399	<u>\$ 397,149</u>	597,019
Net position, July 1			<u>5,835,898</u>		<u>5,238,879</u>
Net position, June 30			<u>\$ 6,388,297</u>		<u>\$ 5,835,898</u>

**HUMBOLDT COUNTY**  
**Solid Waste Management Fund**  
**Schedule of Cash Flows**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<b>2025</b>	<b>2024</b>
	<b>Actual</b>	<b>Actual</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ 1,176,277	\$ 1,194,692
Cash payments for personnel costs	(46,177)	(61,453)
Cash payments for services and supplies	(914,339)	(889,175)
Net Cash Provided (Used) by Operating Activities	215,761	244,064
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>		
Transfers to other funds	(150)	(150)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest received	293,739	303,220
Net Increase (Decrease) in Cash and Investments	509,350	547,134
<b>CASH AND INVESTMENTS, JULY 1</b>	<b>5,817,275</b>	<b>5,270,141</b>
<b>CASH AND INVESTMENTS, JUNE 30</b>	<b>\$ 6,326,625</b>	<b>\$ 5,817,275</b>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating Income (Loss)	\$ 260,940	\$ 289,178
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operations:		
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	(29,827)	20,798
Deferred outflows	7,176	15,907
Increase (decrease) in:		
Accounts payable	2,555	(265)
Accrued salaries and benefits	(2,854)	95
Due to other funds	177	37
Net pension liability	(25,433)	(38,129)
OPEB liability	-	146
Deferred inflows	3,027	(43,703)
Total Adjustments	(45,179)	(45,114)
Net Cash Provided (Used) by Operating Activities	<b>\$ 215,761</b>	<b>\$ 244,064</b>

**HUMBOLDT COUNTY**  
**Star City Water Fund**  
**Schedule of Revenues, Expenses, and**  
**Changes in Net Position - Budget and Actual**  
**For the Year Ended June 30, 2025**

(With comparative actual amounts for the fiscal year ended June 30, 2024)

	<b>2025</b>			<b>2024</b>	
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance to Final Budget</b>	<b>Actual</b>
<b>OPERATING REVENUES</b>					
Charges for Services:					
User fees	\$ 110,000	\$ 110,000	\$ 118,151	\$ 8,151	\$ 105,239
Total Operating Revenues	<u>110,000</u>	<u>110,000</u>	<u>118,151</u>	<u>8,151</u>	<u>105,239</u>
<b>OPERATING EXPENSES</b>					
Salaries and wages	42,700	42,700	18,169	24,531	20,235
Employee benefits	28,900	28,900	1,690	27,210	38,576
Services and supplies	52,500	52,500	65,693	(13,193)	54,168
Depreciation	138,500	138,500	159,904	(21,404)	159,904
Total Operating Expenses	<u>262,600</u>	<u>262,600</u>	<u>245,456</u>	<u>17,144</u>	<u>272,883</u>
Operating Income (Loss)	(152,600)	(152,600)	(127,305)	25,295	(167,644)
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Capital outlay	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>	<u>50,000</u>	<u>-</u>
Income Before Other Revenues, Expenses, and Transfers	(202,600)	(202,600)	(127,305)	75,295	(167,644)
<b>TRANSFERS IN (OUT)</b>					
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(330)</u>
Change in Net Position	<u>\$ (202,600)</u>	<u>\$ (202,600)</u>	(127,305)	<u>\$ 75,295</u>	(167,974)
Net position, July 1			<u>2,857,033</u>		<u>3,025,007</u>
Net position, June 30			<u>\$ 2,729,728</u>		<u>\$ 2,857,033</u>

**HUMBOLDT COUNTY**  
**Star City Water Fund**  
**Schedule of Cash Flows**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<b>2025</b>	<b>2024</b>
	<b>Actual</b>	<b>Actual</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ 107,736	\$ 106,572
Cash payments for personnel costs	(27,924)	(31,721)
Cash payments for services and supplies	(63,704)	(53,098)
Net Cash Provided (Used) by Operating Activities	16,108	21,753
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>		
Transfers to other funds	-	(330)
Net Cash Provided (Used) by Noncapital Financing Activities	-	(330)
Net Increase (Decrease) in Cash and Investments	16,108	21,423
<b>CASH AND INVESTMENTS, JULY 1</b>	<b>393,965</b>	<b>372,542</b>
<b>CASH AND INVESTMENTS, JUNE 30</b>	<b>\$ 410,073</b>	<b>\$ 393,965</b>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating Income (Loss)	\$ (127,305)	\$ (167,644)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	159,904	159,904
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	(10,415)	1,333
Deferred outflows	(3,221)	(40,742)
Increase (decrease) in:		
Accounts payable	1,904	955
Accrued salaries and benefits	168	(434)
Due to other funds	85	115
Net pension liability	(5,735)	54,045
Deferred inflows	723	14,221
Total Adjustments	143,413	189,397
Net Cash Provided (Used) by Operating Activities	<b>\$ 16,108</b>	<b>\$ 21,753</b>

**HUMBOLDT COUNTY**  
**Gold Country Water Fund**  
**Schedule of Revenues, Expenses, and**  
**Changes in Net Position - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	2025			2024	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
<b>OPERATING REVENUES</b>					
Charges for Services:					
User fees	\$ 300,000	\$ 300,000	\$ 381,224	\$ 81,224	\$ 313,656
Total Operating Revenues	<u>300,000</u>	<u>300,000</u>	<u>381,224</u>	<u>81,224</u>	<u>313,656</u>
<b>OPERATING EXPENSES</b>					
Salaries and wages	56,700	56,700	67,312	(10,612)	28,152
Employee benefits	35,412	35,412	7,198	28,214	51,230
Services and supplies	190,000	190,000	141,144	48,856	186,371
Depreciation	138,500	138,500	87,435	51,065	94,105
Total Operating Expenses	<u>420,612</u>	<u>420,612</u>	<u>303,089</u>	<u>117,523</u>	<u>359,858</u>
Operating Income (Loss)	(120,612)	(120,612)	78,135	198,747	(46,202)
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Capital grants	400,000	400,000	361,039	(38,961)	514,013
Interest earnings	-	-	(197)	(197)	1,893
Miscellaneous income	-	-	1,440	1,440	-
Loss on disposal of capital asset	-	-	(48,889)	(48,889)	-
Interest expense	<u>(383,000)</u>	<u>(421,000)</u>	<u>(10,486)</u>	<u>410,514</u>	<u>(4,901)</u>
Total Nonoperating Revenues (Expenses)	<u>17,000</u>	<u>(21,000)</u>	<u>302,907</u>	<u>323,907</u>	<u>511,005</u>
Income Before Other Revenues, Expenses, and Transfers	(103,612)	(141,612)	381,042	522,654	464,803
<b>SPECIAL ITEM</b>					
Capital contributions	-	-	-	-	2,420,788
Change in Net Position	<u>\$ (103,612)</u>	<u>\$ (141,612)</u>	381,042	<u>\$ 522,654</u>	2,885,591
Net position, July 1			<u>2,885,591</u>		<u>-</u>
Net position, June 30			<u>\$ 3,266,633</u>		<u>\$ 2,885,591</u>

**HUMBOLDT COUNTY**  
**Gold Country Water Fund**  
**Schedule of Cash Flows**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<b>2025</b>	<b>2024</b>
	<b>Actual</b>	<b>Actual</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ 347,656	\$ 283,671
Cash payments for personnel costs	(101,325)	(41,022)
Cash payments for services and supplies	(147,432)	(154,338)
Net Cash Provided (Used) by Operating Activities	98,899	88,311
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Purchases of capital assets	(366,039)	(889,593)
Interest paid on debt service	(10,486)	(4,901)
Principal paid on debt	(26,819)	(13,752)
Capital grants	172,649	514,013
Issuance of bonds	-	550,000
Net Cash Provided (Used) by Capital and Related Financing Activities	(230,695)	155,767
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest received	(172)	1,721
Net Cash Provided (Used) by Investing Activities	(172)	1,721
Net Increase (Decrease) in Cash and Investments	(131,968)	245,799
<b>CASH AND INVESTMENTS, JULY 1</b>	245,799	-
<b>CASH AND INVESTMENTS, JUNE 30</b>	\$ 113,831	\$ 245,799
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating Income (Loss)	\$ 78,135	\$ (46,202)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	87,435	94,105
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	(33,568)	(29,985)
Deferred outflows	(18,321)	(55,426)
Increase (decrease) in:		
Accounts payable	(7,087)	30,792
Accrued salaries and benefits	2,393	1,135
Due to other funds	799	1,241
Net pension liability	(13,563)	73,348
Deferred inflows	2,676	19,303
Total Adjustments	20,764	134,513
Net Cash Provided (Used) by Operating Activities	\$ 98,899	\$ 88,311

**HUMBOLDT COUNTY**  
**Combining Statement of Net Position**  
**Nonmajor Enterprise Funds**  
**June 30, 2025**

	<u>Quinn River Television District Fund</u>	<u>Denio Television District Fund</u>	<u>Golconda Water District Fund</u>	<u>Paradise Sewer District Fund</u>
<b>ASSETS</b>				
Current Assets:				
Cash and investments	\$ 140,492	\$ 36,534	\$ 108,788	\$ 25,969
Accounts receivable	1,158	-	8,144	-
Due from other governments	-	-	105,639	-
Lease receivable	-	-	-	-
Total Current Assets	<u>141,650</u>	<u>36,534</u>	<u>222,571</u>	<u>25,969</u>
Noncurrent Assets:				
Restricted cash	-	-	1,400	-
Capital assets:				
Land	-	-	97,000	600
Construction in progress	-	-	1,383,963	-
Buildings	7,970	4,800	48,749	-
Machinery and equipment	321,388	11,715	33,485	176
Infrastructure	-	-	2,192,513	259,121
Less accumulated depreciation	<u>(322,282)</u>	<u>(16,515)</u>	<u>(1,122,301)</u>	<u>(198,825)</u>
Total capital assets (net of accumulated depreciation)	<u>7,076</u>	<u>-</u>	<u>2,633,409</u>	<u>61,072</u>
Total Assets	<u>148,726</u>	<u>36,534</u>	<u>2,857,380</u>	<u>87,041</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Pension-related amounts	-	-	-	-
Other postemployment benefits- related amounts	-	-	-	-
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts payable	\$ 56	\$ -	\$ 132,287	\$ 1,499
Accrued liabilities	-	-	57	-
Due to other governments	-	-	34,188	-
Due to other funds	-	-	229	-
Total Current Liabilities	<u>56</u>	<u>-</u>	<u>166,761</u>	<u>1,499</u>
Noncurrent Liabilities:				
Net pension liability	-	-	-	-
Other postemployment benefits	-	-	-	-
Bond payable	-	-	-	-
Total Noncurrent Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>56</u>	<u>-</u>	<u>166,761</u>	<u>1,499</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Pension-related amounts	-	-	-	-
Lease-related amounts	-	-	-	-
Other postemployment benefits- related amounts	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET POSITION</b>				
Net investment in capital assets	7,076	-	2,633,409	61,072
Unrestricted	<u>141,594</u>	<u>36,534</u>	<u>57,210</u>	<u>24,470</u>
Total Net Position	<u>\$ 148,670</u>	<u>\$ 36,534</u>	<u>\$ 2,690,619</u>	<u>\$ 85,542</u>

<b>McDermitt Water District Fund</b>	<b>Humboldt Television Fund</b>	<b>McDermitt Sewer District Fund</b>	<i>(Formerly a Custodial Fund)</i> <b>Orovada General Improvement District Fund</b>	<b>Total</b>
\$ 80,172	\$ 928,974	\$ 10,654	\$ 247,358	\$ 1,578,941
21,849	10,623	8,202	13,901	63,877
52,250	3,659	-	33,450	194,998
46,712	-	-	-	46,712
<u>200,983</u>	<u>943,256</u>	<u>18,856</u>	<u>294,709</u>	<u>1,884,528</u>
-	-	14,359	-	15,759
259,060	-	42,714	16,000	415,374
-	187,990	-	80,608	1,652,561
-	24,195	40,647	2,923	129,284
93,775	850,686	96,737	107,117	1,515,079
1,846,412	-	1,734,704	1,641,280	7,674,030
<u>(691,066)</u>	<u>(842,093)</u>	<u>(934,757)</u>	<u>(1,289,073)</u>	<u>(5,416,912)</u>
<u>1,508,181</u>	<u>220,778</u>	<u>980,045</u>	<u>558,855</u>	<u>5,969,416</u>
<u>1,709,164</u>	<u>1,164,034</u>	<u>1,013,260</u>	<u>853,564</u>	<u>7,869,703</u>
-	241,022	-	-	241,022
-	8,207	-	-	8,207
-	249,229	-	-	249,229
\$ 9,019	\$ 409	\$ 4,729	\$ 31,188	\$ 179,187
1,294	(153)	439	-	1,637
-	-	-	-	34,188
681	189	192	-	1,291
<u>10,994</u>	<u>445</u>	<u>5,360</u>	<u>31,188</u>	<u>216,303</u>
-	315,683	-	-	315,683
-	9,845	-	-	9,845
-	-	194,296	-	194,296
-	<u>325,528</u>	<u>194,296</u>	-	<u>519,824</u>
<u>10,994</u>	<u>325,973</u>	<u>199,656</u>	<u>31,188</u>	<u>736,127</u>
-	90,532	-	-	90,532
46,712	-	-	-	46,712
-	5,175	-	-	5,175
<u>46,712</u>	<u>95,707</u>	-	-	<u>142,419</u>
1,508,181	220,778	785,749	558,855	5,775,120
143,277	770,805	27,855	263,521	1,465,266
<u>\$ 1,651,458</u>	<u>\$ 991,583</u>	<u>\$ 813,604</u>	<u>\$ 822,376</u>	<u>\$ 7,240,386</u>

**HUMBOLDT COUNTY**  
**Combining Statement of Revenues, Expenses, and**  
**Changes in Net Position**  
**Nonmajor Enterprise Funds**  
**For the Year Ended June 30, 2025**

	<b>Quinn River Television District Fund</b>	<b>Denio Television District Fund</b>	<b>Golconda Water District Fund</b>	<b>Paradise Sewer District Fund</b>
<b>OPERATING REVENUES</b>				
Charges for Services:				
User fees	\$ 15,867	\$ -	\$ 74,560	\$ 33,847
Grants	-	-	-	-
Miscellaneous	82	-	-	-
Total Operating Revenues	<u>15,949</u>	<u>-</u>	<u>74,560</u>	<u>33,847</u>
<b>OPERATING EXPENSES</b>				
Salaries and wages	-	-	12,600	1,562
Employee benefits	-	-	654	1,102
Services and supplies	452	-	74,904	11,090
Depreciation	7,982	-	52,127	2,177
Total Operating Expenses	<u>8,434</u>	<u>-</u>	<u>140,285</u>	<u>15,931</u>
Operating Income (Loss)	<u>7,515</u>	<u>-</u>	<u>(65,725)</u>	<u>17,916</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Grants	-	-	262,416	-
Interest expense	-	-	-	-
Miscellaneous income	-	-	1,775	-
Total Nonoperating Revenues (Expenses)	<u>-</u>	<u>-</u>	<u>264,191</u>	<u>-</u>
Income (Loss) Before Transfers	<u>7,515</u>	<u>-</u>	<u>198,466</u>	<u>17,916</u>
<b>TRANSFERS IN (OUT)</b>				
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Position	<u>7,515</u>	<u>-</u>	<u>198,466</u>	<u>17,916</u>
<b>NET POSITION, JULY 1, as previously reported</b>	141,155	36,534	2,492,153	67,626
Adjustment - changes within reporting entity	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET POSITION, JULY 1, restated</b>	<u>141,155</u>	<u>36,534</u>	<u>2,492,153</u>	<u>67,626</u>
<b>NET POSITION, JUNE 30</b>	<u>\$ 148,670</u>	<u>\$ 36,534</u>	<u>\$ 2,690,619</u>	<u>\$ 85,542</u>

<b>McDermitt Water District Fund</b>	<b>Humboldt Television Fund</b>	<b>McDermitt Sewer District Fund</b>	<i>(Formerly a Custodial Fund)</i> <b>Orovada General Improvement District Fund</b>	<b>Total</b>
\$ 114,212	\$ 273,079	\$ 73,037	\$ 81,687	\$ 666,289
-	12,725	-	-	12,725
2,423	496	-	-	3,001
<u>116,635</u>	<u>286,300</u>	<u>73,037</u>	<u>81,687</u>	<u>682,015</u>
32,895	52,999	15,524	9,853	125,433
17,359	5,072	8,523	393	33,103
62,971	61,879	29,308	69,895	310,499
48,586	10,834	54,140	18,807	194,653
<u>161,811</u>	<u>130,784</u>	<u>107,495</u>	<u>98,948</u>	<u>663,688</u>
<u>(45,176)</u>	<u>155,516</u>	<u>(34,458)</u>	<u>(17,261)</u>	<u>18,327</u>
101,794	-	-	78,922	443,132
-	-	(8,685)	-	(8,685)
-	-	-	-	1,775
<u>101,794</u>	<u>-</u>	<u>(8,685)</u>	<u>78,922</u>	<u>436,222</u>
<u>56,618</u>	<u>155,516</u>	<u>(43,143)</u>	<u>61,661</u>	<u>454,549</u>
<u>-</u>	<u>(750)</u>	<u>-</u>	<u>-</u>	<u>(750)</u>
<u>56,618</u>	<u>154,766</u>	<u>(43,143)</u>	<u>61,661</u>	<u>453,799</u>
1,594,840	836,817	856,747	-	6,025,872
-	-	-	760,715	760,715
<u>1,594,840</u>	<u>836,817</u>	<u>856,747</u>	<u>760,715</u>	<u>6,786,587</u>
<u>\$ 1,651,458</u>	<u>\$ 991,583</u>	<u>\$ 813,604</u>	<u>\$ 822,376</u>	<u>\$ 7,240,386</u>

**HUMBOLDT COUNTY**  
**Combining Statement of Cash Flows**  
**Nonmajor Enterprise Funds**  
**For the Year Ended June 30, 2025**

	<b>Quinn River Television District Fund</b>	<b>Denio Television District Fund</b>	<b>Golconda Water District Fund</b>	<b>Paradise Sewer District Fund</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Cash received from customers	\$ 15,303	\$ -	\$ 71,232	\$ 33,847
Cash payments for personnel costs	-	-	(13,254)	(2,681)
Cash payments for services and supplies	(671)	-	(89,309)	(11,312)
Net Cash Provided (Used) by Operating Activities	<u>14,632</u>	<u>-</u>	<u>(31,331)</u>	<u>19,854</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>				
Transfers to other funds	-	-	-	-
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Purchases of capital assets	-	-	(227,666)	-
Interest paid on debt service	-	-	-	-
Principal received on lease receivable	-	-	-	-
Principal paid on debt service	-	-	-	-
Grant receipts	-	-	321,881	-
Capital asset disposals	-	-	-	-
Net Cash Provided (Used) by Financing Activities	<u>-</u>	<u>-</u>	<u>94,215</u>	<u>-</u>
Net Increase (Decrease) in Cash and Investments	14,632	-	62,884	19,854
<b>CASH AND INVESTMENTS, JULY 1</b>	<u>125,860</u>	<u>36,534</u>	<u>47,304</u>	<u>6,115</u>
<b>CASH AND INVESTMENTS, JUNE 30</b>	<u>\$ 140,492</u>	<u>\$ 36,534</u>	<u>\$ 110,188</u>	<u>\$ 25,969</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating Income (Loss)	\$ 7,515	\$ -	\$ (65,725)	\$ 17,916
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operations				
Depreciation	7,982	-	52,127	2,177
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	(646)	-	(3,328)	-
Lease receivable	-	-	-	-
Due from other governments	-	-	-	-
Increase (decrease) in:				
Accounts payable	(219)	-	(48,599)	(79)
Accrued salaries and benefits	-	-	-	(17)
Due to other funds	-	-	6	(143)
Due to other governments	-	-	34,188	-
Deferred inflows of resources	-	-	-	-
Net pension liability	-	-	-	-
Net opeb liability	-	-	-	-
Total adjustments	<u>7,117</u>	<u>-</u>	<u>34,394</u>	<u>1,938</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 14,632</u>	<u>\$ -</u>	<u>\$ (31,331)</u>	<u>\$ 19,854</u>

<b>McDermitt Water District Fund</b>	<b>Humboldt Television Fund</b>	<b>McDermitt Sewer District Fund</b>	<i>(Formerly a Custodial Fund)</i> <b>Orovada General Improvement District Fund</b>	<b>Total</b>
\$ 115,715	\$ 280,142	\$ 68,289	\$ 78,509	\$ 663,037
(49,766)	(83,043)	(24,226)	(10,246)	(183,216)
(62,062)	(68,119)	(29,981)	(47,320)	(308,774)
<u>3,887</u>	<u>128,980</u>	<u>14,082</u>	<u>20,943</u>	<u>171,047</u>
-	(750)	-	-	(750)
(101,794)	(31,050)	-	(80,606)	(441,116)
-	-	(8,685)	-	(8,685)
-	-	-	-	-
-	-	(5,674)	-	(5,674)
49,544	-	-	45,472	416,897
<u>(52,250)</u>	<u>(31,050)</u>	<u>(14,359)</u>	<u>(35,134)</u>	<u>(38,578)</u>
(48,363)	97,180	(277)	(14,191)	131,719
<u>128,535</u>	<u>831,794</u>	<u>25,290</u>	<u>261,549</u>	<u>1,462,981</u>
<u>\$ 80,172</u>	<u>\$ 928,974</u>	<u>\$ 25,013</u>	<u>\$ 247,358</u>	<u>\$ 1,594,700</u>
\$ (45,176)	\$ 155,516	\$ (34,458)	\$ (17,261)	\$ 18,327
48,586	10,834	54,140	18,807	194,653
(8,295)	(6,093)	(4,748)	(3,178)	(26,288)
(39,337)	(65)	-	-	(39,402)
-	(12,667)	-	-	(12,667)
944	(6,246)	(703)	22,575	(32,327)
488	(3,888)	(179)	-	(3,596)
(35)	6	30	-	(136)
-	-	-	-	34,188
46,712	1,404	-	-	48,116
-	(14,124)	-	-	(14,124)
-	4,303	-	-	4,303
<u>49,063</u>	<u>(26,536)</u>	<u>48,540</u>	<u>38,204</u>	<u>152,720</u>
<u>\$ 3,887</u>	<u>\$ 128,980</u>	<u>\$ 14,082</u>	<u>\$ 20,943</u>	<u>\$ 171,047</u>

**HUMBOLDT COUNTY**  
**Quinn River Television District Fund**  
**Schedule of Revenues, Expenses, and**  
**Changes in Net Position - Budget and Actual**  
**For the Year Ended June 30, 2025**

(With comparative actual amounts for the fiscal year ended June 30, 2024)

	<u>2025</u>			<u>2024</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
<b>OPERATING REVENUES</b>					
Charges for Services:					
User fees	\$ 15,000	\$ 15,000	\$ 15,867	\$ 867	\$ 16,751
Miscellaneous income	-	-	82	82	75
Total Operating Revenues	<u>15,000</u>	<u>15,000</u>	<u>15,949</u>	<u>949</u>	<u>16,826</u>
<b>OPERATING EXPENSES</b>					
Services and supplies	12,320	12,320	452	11,868	3,032
Depreciation	<u>30,000</u>	<u>30,000</u>	<u>7,982</u>	<u>22,018</u>	<u>9,734</u>
Total Operating Expenses	<u>42,320</u>	<u>42,320</u>	<u>8,434</u>	<u>33,886</u>	<u>12,766</u>
Operating Income (Loss)	<u>\$ (27,320)</u>	<u>\$ (27,320)</u>	7,515	<u>\$ 34,835</u>	4,060
Net position, July 1			<u>141,155</u>		<u>137,095</u>
Net position, June 30			<u>\$ 148,670</u>		<u>\$ 141,155</u>

**HUMBOLDT COUNTY**  
**Quinn River Television District Fund**  
**Schedule of Cash Flows**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<b>2025</b>	<b>2024</b>
	<b>Actual</b>	<b>Actual</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ 15,303	\$ 17,528
Cash payments for services and supplies	(671)	(2,883)
Net Cash Provided (Used) by Operating Activities	14,632	14,645
<b>CASH AND INVESTMENTS, JULY 1</b>	125,860	111,215
<b>CASH AND INVESTMENTS, JUNE 30</b>	\$ 140,492	\$ 125,860
<b>RECONCILIATION OF OPERATING INCOME (LOSS)</b>		
<b>TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating Income (Loss)	\$ 7,515	\$ 4,060
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	7,982	9,734
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	(646)	702
Increase (decrease) in:		
Accounts payable	(219)	149
Total Adjustments	7,117	10,585
Net Cash Provided (Used) by Operating Activities	\$ 14,632	\$ 14,645

**HUMBOLDT COUNTY**  
**Denio Television District Fund**  
**Schedule of Revenues, Expenses, and**  
**Changes in Net Position - Budget and Actual**  
**For the Year Ended June 30, 2025**

(With comparative actual amounts for the fiscal year ended June 30, 2024)

	<u>2025</u>			<u>2024</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
<b>OPERATING REVENUES</b>					
Charges for Services:					
User fees	\$ -	\$ -	\$ -	\$ -	\$ -
<b>OPERATING EXPENSES</b>					
Services and supplies	1,500	1,500	-	1,500	-
Total Operating Expenses	<u>1,500</u>	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>-</u>
Operating Income (Loss)	<u>\$ (1,500)</u>	<u>\$ (1,500)</u>	<u>-</u>	<u>\$ 1,500</u>	<u>-</u>
Net position, July 1			<u>36,534</u>		<u>36,534</u>
Net position, June 30			<u>\$ 36,534</u>		<u>\$ 36,534</u>

**HUMBOLDT COUNTY**  
**Denio Television District Fund**  
**Schedule of Cash Flows**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<b>2025</b>	<b>2024</b>
	<b>Actual</b>	<b>Actual</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ -	\$ -
Net Increase (Decrease) in Cash and Investments	-	-
<b>CASH AND INVESTMENTS, JULY 1</b>	36,534	36,534
<b>CASH AND INVESTMENTS, JUNE 30</b>	\$ 36,534	\$ 36,534
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating Income (Loss)	\$ -	\$ -
Net Cash Provided (Used) by Operating Activities	\$ -	\$ -

**HUMBOLDT COUNTY**  
**Golconda Water District Fund**  
**Schedule of Revenues, Expenses, and**  
**Changes in Net Position - Budget and Actual**  
**For the Year Ended June 30, 2025**

(With comparative actual amounts for the fiscal year ended June 30, 2024)

	<b>2025</b>			<b>2024</b>	
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance to Final Budget</b>	<b>Actual</b>
<b>OPERATING REVENUES</b>					
Charges for Services:					
User fees	\$ 65,000	\$ 65,000	\$ 74,560	\$ 9,560	\$ 65,153
<b>OPERATING EXPENSES</b>					
Salaries and wages	12,600	12,600	12,600	-	13,550
Employee benefits	875	875	654	221	637
Services and supplies	56,000	90,188	74,904	15,284	43,271
Depreciation	49,000	49,000	52,127	(3,127)	48,695
Total Operating Expenses	<u>118,475</u>	<u>152,663</u>	<u>140,285</u>	<u>12,378</u>	<u>106,153</u>
Operating Income (Loss)	<u>(53,475)</u>	<u>(87,663)</u>	<u>(65,725)</u>	<u>21,938</u>	<u>(41,000)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Miscellaneous income	-	-	1,775	1,775	710
Grants	150,000	184,188	262,416	78,228	1,238,473
Total Nonoperating Revenues (Expenses)	<u>150,000</u>	<u>184,188</u>	<u>264,191</u>	<u>80,003</u>	<u>1,239,183</u>
Income Before Transfers	<u>96,525</u>	<u>96,525</u>	<u>198,466</u>	<u>101,941</u>	<u>1,198,183</u>
Change in Net Position	<u>\$ 96,525</u>	<u>\$ 96,525</u>	198,466	<u>\$ 101,941</u>	1,198,183
Net position, July 1			<u>2,492,153</u>		<u>1,293,970</u>
Net position, June 30			<u>\$ 2,690,619</u>		<u>\$ 2,492,153</u>

**HUMBOLDT COUNTY**  
**Golconda Water District Fund**  
**Schedule of Cash Flows**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<b>2025</b>	<b>2024</b>
	<b>Actual</b>	<b>Actual</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ 71,232	\$ 64,814
Cash payments for personnel costs	(13,254)	(14,130)
Cash payments for services and supplies	(89,309)	5,921
Net Cash Provided (Used) by Operating Activities	(31,331)	56,605
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Purchases of capital assets	(227,666)	(1,244,158)
Grant receipts	321,881	1,195,043
Net Cash Provided (Used) by Financing Activities	94,215	(49,115)
Net Increase (Decrease) in Cash and Investments	62,884	7,490
<b>CASH AND INVESTMENTS, JULY 1</b>	47,304	39,814
<b>CASH AND INVESTMENTS, JUNE 30</b>	\$ 110,188	\$ 47,304
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating Income (Loss)	\$ (65,725)	\$ (40,290)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	52,127	48,695
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	(3,328)	(1,049)
Due from other governments	-	(84,822)
Increase (decrease) in:		
Accounts payable	(48,599)	134,408
Due to other governments	34,188	-
Due to other funds	6	(394)
Accrued salaries and benefits	-	57
Total Adjustments	34,394	96,895
Net Cash Provided (Used) by Operating Activities	\$ (31,331)	\$ 56,605

**HUMBOLDT COUNTY**  
**Paradise Sewer District Fund**  
**Schedule of Revenues, Expenses, and**  
**Changes in Net Position - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<u>2025</u>			<u>2024</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
<b>OPERATING REVENUES</b>					
Charges for Services:					
User fees	\$ 26,000	\$ 26,000	\$ 33,847	\$ 7,847	\$ 12,316
<b>OPERATING EXPENSES</b>					
Salaries and wages	5,000	5,000	1,562	3,438	2,179
Employee benefits	4,500	4,500	1,102	3,398	1,374
Services and supplies	10,875	10,875	11,090	(215)	9,992
Depreciation	2,000	2,000	2,177	(177)	2,177
Total Operating Expenses	<u>22,375</u>	<u>22,375</u>	<u>15,931</u>	<u>6,444</u>	<u>15,722</u>
Operating Income (Loss)	<u>3,625</u>	<u>3,625</u>	<u>17,916</u>	<u>14,291</u>	<u>(3,406)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Capital outlay	<u>(100)</u>	<u>(100)</u>	<u>-</u>	<u>100</u>	<u>-</u>
Change in Net Position	<u>\$ 3,525</u>	<u>\$ 3,525</u>	17,916	<u>\$ 14,391</u>	(3,406)
Net position, July 1			<u>67,626</u>		<u>71,032</u>
Net position, June 30			<u>\$ 85,542</u>		<u>\$ 67,626</u>

**HUMBOLDT COUNTY**  
**Paradise Sewer District Fund**  
**Schedule of Cash Flows**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<b>2025</b>	<b>2024</b>
	<b>Actual</b>	<b>Actual</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ 33,847	\$ 12,316
Cash payments for personnel costs	(2,681)	(3,649)
Cash payments for services and supplies	(11,312)	(12,099)
Net Cash Provided (Used) by Operating Activities	19,854	(3,432)
Net Increase (Decrease) in Cash and Investments	19,854	(3,432)
<b>CASH AND INVESTMENTS, JULY 1</b>	6,115	9,547
<b>CASH AND INVESTMENTS, JUNE 30</b>	\$ 25,969	\$ 6,115
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating Income (Loss)	\$ 17,916	\$ (3,406)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	2,177	2,177
Change in assets and liabilities:		
Increase (decrease) in:		
Accounts payable	(79)	(1,858)
Due to other funds	(143)	(249)
Accrued salaries and benefits	(17)	(96)
Total Adjustments	1,938	(26)
Net Cash Provided (Used) by Operating Activities	\$ 19,854	\$ (3,432)

**HUMBOLDT COUNTY**  
**McDermitt Water District Fund**  
**Schedule of Revenues, Expenses, and**  
**Changes in Net Position - Budget and Actual**  
**For the Year Ended June 30, 2025**  
(With comparative actual amounts for the fiscal year ended June 30, 2024)

	2025			2024	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
<b>OPERATING REVENUES</b>					
Charges for Services:					
User fees	\$ 100,000	\$ 100,000	\$ 114,212	\$ 14,212	\$ 114,334
Miscellaneous income	-	-	2,423	2,423	8,125
Total Operating Revenues	<u>100,000</u>	<u>100,000</u>	<u>116,635</u>	<u>16,635</u>	<u>122,459</u>
<b>OPERATING EXPENSES</b>					
Salaries and wages	43,500	43,500	32,895	10,605	30,006
Employee benefits	29,100	29,100	17,359	11,741	16,102
Services and supplies	58,000	58,000	62,971	(4,971)	37,331
Depreciation	46,900	46,900	48,586	(1,686)	46,889
Total Operating Expenses	<u>177,500</u>	<u>177,500</u>	<u>161,811</u>	<u>15,689</u>	<u>130,328</u>
Operating Income (Loss)	<u>(77,500)</u>	<u>(77,500)</u>	<u>(45,176)</u>	<u>32,324</u>	<u>(7,869)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Grants	-	-	101,794	101,794	-
Capital outlay	<u>(50,000)</u>	<u>(50,000)</u>	-	50,000	-
Miscellaneous income					
Total Nonoperating Revenues (Expenses)	<u>(50,000)</u>	<u>(50,000)</u>	<u>101,794</u>	<u>151,794</u>	<u>-</u>
Income Before Transfers	<u>(127,500)</u>	<u>(127,500)</u>	<u>56,618</u>	<u>184,118</u>	<u>(7,869)</u>
Change in Net Position	<u>\$ (127,500)</u>	<u>\$ (127,500)</u>	<u>56,618</u>	<u>\$ 184,118</u>	<u>(7,869)</u>
Net position, July 1			<u>1,594,840</u>		<u>1,602,709</u>
Net position, June 30			<u>\$ 1,651,458</u>		<u>\$ 1,594,840</u>

**HUMBOLDT COUNTY**  
**McDermitt Water District Fund**  
**Schedule of Cash Flows**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<b>2025</b>	<b>2024</b>
	<b>Actual</b>	<b>Actual</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ 115,715	\$ 119,460
Cash payments for personnel costs	(49,766)	(46,376)
Cash payments for services and supplies	(62,062)	(30,395)
Net Cash Provided (Used) by Operating Activities	3,887	42,689
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Purchases of capital assets	(101,794)	-
Grant receipts	49,544	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(52,250)	-
Net Increase (Decrease) in Cash and Investments	(48,363)	42,689
<b>CASH AND INVESTMENTS, JULY 1</b>	128,535	85,846
<b>CASH AND INVESTMENTS, JUNE 30</b>	\$ 80,172	\$ 128,535
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating Income (Loss)	\$ (45,176)	\$ (7,869)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	48,586	46,889
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	(8,295)	(3,535)
Due from other governments	(52,250)	-
Leases receivable	(39,337)	8,541
Increase (decrease) in:		
Accounts payable	944	6,676
Accrued salaries and benefits	488	(268)
Due to other funds	(35)	260
Deferred inflows of resources - leases	46,712	(8,005)
Total Adjustments	(3,187)	50,558
Net Cash Provided (Used) by Operating Activities	\$ (48,363)	\$ 42,689

**HUMBOLDT COUNTY**  
**Humboldt Television Fund**  
**Schedule of Revenues, Expenses, and**  
**Changes in Net Position - Budget and Actual**  
**For the Year Ended June 30, 2025**

(With comparative actual amounts for the fiscal year ended June 30, 2024)

	2025			2024	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
<b>OPERATING REVENUES</b>					
Charges for Services:					
User fees	\$ 260,000	\$ 260,000	\$ 273,079	\$ 13,079	\$ 264,213
State grants	21,814	21,814	12,725	(9,089)	21,814
Miscellaneous revenue	-	-	496	496	768
Total Operating Revenues	<u>281,814</u>	<u>281,814</u>	<u>286,300</u>	<u>4,486</u>	<u>286,795</u>
<b>OPERATING EXPENSES</b>					
Salaries and wages	152,900	152,900	52,999	99,901	130,572
Employee benefits	79,750	79,750	5,072	74,678	259,659
Services and supplies	117,300	117,300	61,879	55,421	87,790
Depreciation	20,000	20,000	10,834	9,166	12,828
Total Operating Expenses	<u>369,950</u>	<u>369,950</u>	<u>130,784</u>	<u>239,166</u>	<u>490,849</u>
Operating Income (Loss)	<u>(88,136)</u>	<u>(88,136)</u>	<u>155,516</u>	<u>243,652</u>	<u>(204,054)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Capital outlay	(66,600)	(66,600)	-	66,600	-
Interest expense	-	-	-	-	(79)
Total Nonoperating Income (Loss)	<u>(66,600)</u>	<u>(66,600)</u>	<u>-</u>	<u>66,600</u>	<u>(79)</u>
Income Before Transfers	<u>(154,736)</u>	<u>(154,736)</u>	<u>155,516</u>	<u>310,252</u>	<u>(204,133)</u>
<b>TRANSFERS IN (OUT)</b>					
Transfers out	<u>(750)</u>	<u>(750)</u>	<u>(750)</u>	<u>-</u>	<u>(1,000)</u>
Change in Net Position	<u>\$ (155,486)</u>	<u>\$ (155,486)</u>	<u>154,766</u>	<u>\$ 310,252</u>	<u>(205,133)</u>
Net position, July 1			<u>836,817</u>		<u>1,041,950</u>
Net position, June 30			<u>\$ 991,583</u>		<u>\$ 836,817</u>

**HUMBOLDT COUNTY**  
**Humboldt Television Fund**  
**Schedule of Cash Flows**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<b>2025</b>	<b>2024</b>
	<b>Actual</b>	<b>Actual</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ 280,142	\$ 289,306
Cash payments for personnel costs	(83,043)	(215,969)
Cash payments for services and supplies	(68,119)	(81,709)
Net Cash Provided (Used) by Operating Activities	128,980	(8,372)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>		
Transfers to other funds	(750)	(1,000)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Purchases of capital assets	(31,050)	-
Interest paid on debt service	-	(79)
Principal received on lease receivable	-	15,917
Principal paid on debt service	-	(4,731)
Net Cash Provided (Used) by Financing Activities	(31,050)	11,107
Net Increase (Decrease) in Cash and Investments	97,180	1,735
<b>CASH AND INVESTMENTS, JULY 1</b>	<b>831,794</b>	<b>830,059</b>
<b>CASH AND INVESTMENTS, JUNE 30</b>	<b>\$ 928,974</b>	<b>\$ 831,794</b>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating Income (Loss)	\$ 155,516	\$ (204,054)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	10,834	12,828
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	(6,093)	792
Due from other governments	(65)	1,719
Deferred outflows	(12,667)	(76,415)
Increase (decrease) in:		
Accounts payable	(6,246)	5,898
Accrued salaries and benefits	(3,888)	(973)
Due to other funds	6	183
Deferred inflows	1,404	27,630
Net pension liability	(14,124)	223,188
Net opeb liability	4,303	832
Total Adjustments	(26,536)	195,682
Net Cash Provided (Used) by Operating Activities	<b>\$ 128,980</b>	<b>\$ (8,372)</b>

**HUMBOLDT COUNTY**  
**McDermitt Sewer District Fund**  
**Schedule of Revenues, Expenses, and**  
**Changes in Net Position - Budget and Actual**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<b>2025</b>			<b>2024</b>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
<b>OPERATING REVENUES</b>					
Charges for Services:					
User fees	\$ 45,000	\$ 45,000	\$ 73,037	\$ 28,037	\$ 47,309
Total Operating Revenues	<u>45,000</u>	<u>45,000</u>	<u>73,037</u>	<u>28,037</u>	<u>47,309</u>
<b>OPERATING EXPENSES</b>					
Salaries and wages	18,500	18,500	15,524	2,976	9,871
Employee benefits	12,250	12,250	8,523	3,727	5,250
Services and supplies	11,500	11,500	29,308	(17,808)	43,937
Depreciation	50,000	50,000	54,140	(4,140)	54,140
Total Operating Expenses	<u>92,250</u>	<u>92,250</u>	<u>107,495</u>	<u>(15,245)</u>	<u>113,198</u>
Operating Income (Loss)	<u>(47,250)</u>	<u>(47,250)</u>	<u>(34,458)</u>	<u>12,792</u>	<u>(65,889)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Capital outlay	(5,000)	(5,000)	-	5,000	-
Interest expense	-	-	(8,685)	(8,685)	(8,925)
Total Nonoperating Revenues (Expenses)	<u>(5,000)</u>	<u>(5,000)</u>	<u>(8,685)</u>	<u>(3,685)</u>	<u>(8,925)</u>
Change in Net Position	<u>\$ (52,250)</u>	<u>\$ (52,250)</u>	<u>(43,143)</u>	<u>\$ 9,107</u>	<u>(74,814)</u>
Net position, July 1			<u>856,747</u>		<u>931,561</u>
Net position, June 30			<u>\$ 813,604</u>		<u>\$ 856,747</u>

**HUMBOLDT COUNTY**  
**McDermitt Sewer District Fund**  
**Schedule of Cash Flows**  
**For the Year Ended June 30, 2025**  
**(With comparative actual amounts for the fiscal year ended June 30, 2024)**

	<b>2025</b>	<b>2024</b>
	<b>Actual</b>	<b>Actual</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ 68,289	\$ 47,422
Cash payments for personnel costs	(24,226)	(15,415)
Cash payments for services and supplies	(29,981)	(45,268)
Net Cash Provided (Used) by Operating Activities	14,082	(13,261)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Interest paid on debt service	(8,685)	(8,925)
Principal paid on debt service	(5,674)	(5,433)
Net Cash Provided (Used) by Financing Activities	(14,359)	(14,358)
Net Increase (Decrease) in Cash and Investments	(277)	(27,619)
<b>CASH AND INVESTMENTS, JULY 1</b>	25,290	52,909
<b>CASH AND INVESTMENTS, JUNE 30</b>	\$ 25,013	\$ 25,290
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating Income (Loss)	\$ (34,458)	\$ (65,889)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	54,140	54,140
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	(4,748)	113
Increase (decrease) in:		
Accounts payable	(703)	(1,078)
Due to other funds	30	(253)
Accrued salaries and benefits	(179)	(294)
Total Adjustments	48,540	52,628
Net Cash Provided (Used) by Operating Activities	\$ 14,082	\$ (13,261)

**HUMBOLDT COUNTY**  
**Orovada General Improvement District Fund**  
**Schedule of Revenues, Expenses, and**  
**Changes in Net Position - Budget and Actual**  
**For the Year Ended June 30, 2025**

	<b>2025</b>			<b>Variance to Final Budget</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	
<b>OPERATING REVENUES</b>				
Charges for Services:				
User fees	\$ 70,000	\$ 70,000	\$ 81,687	\$ 11,687
<b>OPERATING EXPENSES</b>				
Salaries and wages	12,000	12,000	9,853	2,147
Employee benefits	600	600	393	207
Services and supplies	90,000	90,000	69,895	20,105
Depreciation	35,000	35,000	18,807	16,193
Total Operating Expenses	<u>137,600</u>	<u>137,600</u>	<u>98,948</u>	<u>38,652</u>
Operating Income (Loss)	<u>(67,600)</u>	<u>(67,600)</u>	<u>(17,261)</u>	<u>50,339</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Grants	-	-	78,922	78,922
Change in Net Position	<u>\$ (67,600)</u>	<u>\$ (67,600)</u>	61,661	<u>\$ 129,261</u>
Net position, July 1			<u>-</u>	
Prior period adjustment			<u>760,715</u>	
Net position, July 1, restated			<u>760,715</u>	
Net position, June 30			<u>\$ 822,376</u>	

**HUMBOLDT COUNTY**  
**Orovada General Improvement District Fund**  
**Schedule of Cash Flows**  
**For the Year Ended June 30, 2025**

	<b>2025</b>
	<b>Actual</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Cash received from customers	\$ 78,509
Cash payments for personnel costs	(10,246)
Cash payments for services and supplies	(47,320)
Net Cash Provided (Used) by Operating Activities	20,943
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>	
Purchases of capital assets	(80,606)
Grant receipts	45,472
Net Cash Provided (Used) by Financing Activities	(35,134)
Net Increase (Decrease) in Cash and Investments	(14,191)
<b>CASH AND INVESTMENTS, JULY 1</b>	261,549
<b>CASH AND INVESTMENTS, JUNE 30</b>	\$ 247,358
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	
Operating Income (Loss)	\$ (17,261)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:	
Depreciation	18,807
Change in assets and liabilities:	
(Increase) decrease in:	
Accounts receivable	(3,178)
Due from other governments	
Increase (decrease) in:	
Accounts payable	22,575
Total Adjustments	38,204
Net Cash Provided (Used) by Operating Activities	\$ 20,943

**HUMBOLDT COUNTY**  
**Self-Insurance Fund**  
**Statement of Net Position**  
**June 30, 2025**

		<u>2025</u>
<b>ASSETS</b>		
Current Assets:		
Cash and investments	\$	280,648
Interest receivable		1,027
Due from other governments		<u>44,401</u>
Total Assets		<u>326,076</u>
 <b>LIABILITIES</b>		
Current Liabilities:		
Claims payable	\$	<u>411,827</u>
Total Liabilities		<u>411,827</u>
 <b>NET POSITION</b>		
Restricted		12,945
Unrestricted		<u>(98,696)</u>
Total Net Position	\$	<u><u>(85,751)</u></u>

**HUMBOLDT COUNTY**  
**Self-Insurance Fund**  
**Schedule of Revenues, Expenses, and**  
**Changes in Net Position - Budget and Actual**  
**For the Year Ended June 30, 2025**  
(With comparative actual amounts for the fiscal year ended June 30, 2024)

	<b>2025</b>				<b>2024</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance to Final Budget</b>	<b>Actual</b>
<b>OPERATING REVENUES</b>					
Charges for Services:					
City contributions	\$ 707,000	\$ 707,000	\$ 785,755	\$ 78,755	\$ 686,745
County contributions	2,300,000	2,300,000	2,630,570	330,570	2,299,101
Total Charges for Services	<u>3,007,000</u>	<u>3,007,000</u>	<u>3,416,325</u>	<u>409,325</u>	<u>2,985,846</u>
<b>OPERATING EXPENSES</b>					
Insurance premiums	778,220	880,000	879,117	883	661,058
Claims paid	2,228,780	2,505,030	2,521,599	(16,569)	2,438,468
Administrative expenses	-	-	5,475	(5,475)	-
Total Operating Expenses	<u>3,007,000</u>	<u>3,385,030</u>	<u>3,406,191</u>	<u>(21,161)</u>	<u>3,099,526</u>
Operating Income (Loss)	<u>-</u>	<u>(378,030)</u>	<u>10,134</u>	<u>388,164</u>	<u>(113,680)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Interest earnings	-	-	2,811	2,811	14,984
Change in net position	<u>\$ -</u>	<u>\$ (378,030)</u>	12,945	<u>\$ 390,975</u>	(98,696)
<b>NET POSITION - July 1</b>			<u>(98,696)</u>		<u>-</u>
<b>NET POSITION - June 30</b>			<u>\$ (85,751)</u>		<u>\$ (98,696)</u>

**HUMBOLDT COUNTY**  
**Self-Insurance Fund**  
**Schedule of Cash Flows**  
**For the Year Ended June 30, 2025**  
**(With Comparative Totals for the Year ended June 30, 2024)**

	<u>2025</u>	<u>2024</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received for services provided	\$ 3,371,924	\$ 2,985,846
Cash payments for claims and services	<u>(3,364,275)</u>	<u>(2,729,615)</u>
Net cash provided (used) by operating activities	<u>7,649</u>	<u>256,231</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest received	<u>2,936</u>	<u>13,832</u>
Net cash provided (used) by investing activities	<u>2,936</u>	<u>13,832</u>
Net increase (decrease) in cash and cash equivalents	<u>10,585</u>	<u>270,063</u>
<b>Cash and cash equivalents, July 1</b>	<u>270,063</u>	<u>-</u>
<b>Cash and cash equivalents, June 30</b>	<u><u>\$ 280,648</u></u>	<u><u>\$ 270,063</u></u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS)</b>		
<b>TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating income (loss)	\$ <u>10,134</u>	\$ <u>(113,680)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Changes in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable		
Due from other governments	(44,401)	-
Due from other funds	20,305	(20,305)
Increase (decrease) in:		
Accounts and claims payable		
Due to other governments	<u>41,916</u>	<u>369,911</u>
	<u>(20,305)</u>	<u>20,305</u>
Total adjustments	<u>(2,485)</u>	<u>369,911</u>
Net cash provided (used) by operating activities	<u><u>\$ 7,649</u></u>	<u><u>\$ 256,231</u></u>

**HUMBOLDT COUNTY**  
**Custodial Funds**  
**Combining Statement of Fiduciary Net Position**  
**For the Year Ended June 30, 2025**  
**(Page 1 of 2)**

	Auction Proceeds	City of Winnemucca	Court Ordered Restitution	District Court Bail
<b>ASSETS</b>				
Cash and investments	\$ 285,730	\$ 31,736	\$ 22,946	\$ 122,786
Accounts receivable	-	-	500	-
Total Assets	<u>285,730</u>	<u>31,736</u>	<u>23,446</u>	<u>122,786</u>
<b>LIABILITIES</b>				
Due to others	-	-	23,446	-
Due to other governments	-	31,736	-	-
Unearned revenue	<u>285,730</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>285,730</u>	<u>31,736</u>	<u>23,446</u>	<u>-</u>
<b>NET POSITION</b>				
Restricted for other entities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 122,786</u>

<u>General Trust Fund</u>	<u>Humboldt County General Hospital</u>	<u>Humboldt County School District</u>	<u>Humboldt Development Authority</u>	<u>Justice Court Bail</u>
\$ 15,834	\$ 2,547,667	\$ 16,416	\$ 90,850	\$ 111,823
-	-	-	-	-
<u>15,834</u>	<u>2,547,667</u>	<u>16,416</u>	<u>90,850</u>	<u>111,823</u>
-	-	-	-	-
-	2,547,667	16,416	-	-
-	-	-	-	-
<u>-</u>	<u>2,547,667</u>	<u>16,416</u>	<u>-</u>	<u>-</u>
<u>\$ 15,834</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 90,850</u>	<u>\$ 111,823</u>

**HUMBOLDT COUNTY**  
**Custodial Funds**  
**Combining Statement of Fiduciary Net Position**  
**For the Year Ended June 30, 2025**  
**(Page 2 of 2)**

	<u>Kings River GID</u>	<u>Range Improvement</u>	<u>State Department of Wildlife</u>	<u>State of Nevada Trust</u>
<b>ASSETS</b>				
Cash and investments	\$ 21,705	\$ 55,670	\$ 5,524	\$ 243,736
Accounts receivable	-	-	-	-
Total Assets	<u>21,705</u>	<u>55,670</u>	<u>5,524</u>	<u>243,736</u>
<b>LIABILITIES</b>				
Due to others	-	-	-	-
Due to other governments	-	-	5,524	243,736
Unearned revenue	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>5,524</u>	<u>243,736</u>
<b>NET POSITION</b>				
Restricted for other entities	<u>\$ 21,705</u>	<u>\$ 55,670</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Sheriff's Commissary</u>	<u>Sheriff's Garnishment Account</u>	<u>Treasurer Trustee Account</u>	<u>Winnemucca Convention and Visitors Authority</u>	<u>Winnemucca Rural Fire Protection District</u>	<u>Totals</u>
\$ 125,646	\$ 365	\$ 21,936	\$ 27,867	\$ 1,504,924	\$ 5,253,161
-	-	-	-	-	500
<u>125,646</u>	<u>365</u>	<u>21,936</u>	<u>27,867</u>	<u>1,504,924</u>	<u>5,253,661</u>
-	365	-	-	-	23,811
-	-	-	27,867	-	2,872,946
-	-	-	-	-	285,730
<u>-</u>	<u>365</u>	<u>-</u>	<u>27,867</u>	<u>-</u>	<u>3,182,487</u>
<u>\$ 125,646</u>	<u>\$ -</u>	<u>\$ 21,936</u>	<u>\$ -</u>	<u>\$ 1,504,924</u>	<u>\$ 2,071,174</u>

**HUMBOLDT COUNTY**  
**Custodial Funds**  
**Combining Statement of Changes in Fiduciary Net Position**  
**For the Year Ended June 30, 2025**  
**(Page 1 of 3)**

	<u>Auction Proceeds</u>	<u>City of Winnemucca</u>	<u>Court Ordered Restitution</u>	<u>District Court Bail</u>
<b>ADDITIONS</b>				
Collections for other entities:				
Taxes	\$ -	\$ 2,652,333	\$ -	\$ -
Fees and charges	-	-	33,984	7,280
Miscellaneous	<u>285,730</u>	<u>82,103</u>	<u>-</u>	<u>-</u>
Total additions	<u>285,730</u>	<u>2,734,436</u>	<u>33,984</u>	<u>7,280</u>
<b>DEDUCTIONS</b>				
Settlements to other entities	135,887	2,734,436	33,984	-
Other	<u>149,843</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deductions	<u>285,730</u>	<u>2,734,436</u>	<u>33,984</u>	<u>-</u>
Change in net position	-	-	-	7,280
<b>NET POSITION, July 1</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>115,506</u>
<b>Prior period adjustment</b>				
<b>NET POSITION, July 1, RESTATED</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>115,506</u>
<b>NET POSITION, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 122,786</u>

<u>General Trust Fund</u>	<u>Humboldt County General Hospital</u>	<u>Humboldt County School District</u>	<u>Humboldt Development Authority</u>	<u>Justice Court Bail</u>
\$ -	\$ 7,048,231	\$ 9,246,268	\$ -	\$ -
-	-	-	-	-
-	-	-	1,000	-
-	7,048,231	9,246,268	1,000	-
-	7,048,231	9,246,268	-	65,814
-	-	-	3,057	-
-	7,048,231	9,246,268	3,057	65,814
-	-	-	(2,057)	(65,814)
15,834	-	-	92,907	177,637
15,834	-	-	92,907	177,637
<u>\$ 15,834</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 90,850</u>	<u>\$ 111,823</u>

**HUMBOLDT COUNTY**  
**Custodial Funds**  
**Combining Statement of Changes in Fiduciary Net Position**  
**For the Year Ended June 30, 2025**  
**(Page 2 of 3)**

	<b>Kings River GID</b>	<i>(New Blended Component Unit)</i> <b>McDermitt Fire Protection District</b>	<i>(New Blended Component Unit)</i> <b>Orovada Community Services District</b>	<i>(New Blended Component Unit)</i> <b>Orovada Fire Protection District</b>
<b>ADDITIONS</b>				
Collections for other entities:				
Taxes	\$ 15,669	\$ -	\$ -	\$ -
Fees and charges	-	-	-	-
Miscellaneous	-	-	-	-
Total additions	<u>15,669</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEDUCTIONS</b>				
Settlements to other entities	6,575	-	-	-
Other	-	-	-	-
Total deductions	<u>6,575</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in net position	9,094	-	-	-
<b>NET POSITION, July 1</b>	<u>12,611</u>	<u>75,276</u>	<u>240,779</u>	<u>254,783</u>
<b>Prior period adjustment</b>		<u>(75,276)</u>	<u>(240,779)</u>	<u>(254,783)</u>
<b>NET POSITION, July 1, RESTATED</b>	<u>12,611</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET POSITION, June 30</b>	<u>\$ 21,705</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<i>(New Blended Component Unit)</i> Orovida General Improvement District	<i>(New Blended Component Unit)</i> Orovida Rodent Control District	<i>(New Blended Component Unit)</i> Paradise Weed Control District	<i>(New Blended Component Unit)</i> Pueblo Fire Protection District	Range Improvement
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	76,183
-	-	-	-	-
-	-	-	-	76,183
-	-	-	-	55,131
-	-	-	-	-
-	-	-	-	55,131
-	-	-	-	21,052
252,368	57,160	77,706	724,597	34,618
(252,368)	(57,160)	(77,706)	(724,597)	
-	-	-	-	34,618
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,670</u>

**HUMBOLDT COUNTY**  
**Custodial Funds**  
**Combining Statement of Changes in Fiduciary Net Position**  
**For the Year Ended June 30, 2025**  
**(Page 3 of 3)**

	<u>State Department of Wildlife</u>	<u>State of Nevada Trust</u>	<u>Sheriff's Commissary</u>	<u>Sheriff's Garnishment Account</u>
<b>ADDITIONS</b>				
Collections for other entities:				
Taxes	\$ -	\$ 1,718,849	\$ -	\$ -
Fees and charges	-	1,134,464	-	-
Miscellaneous	1,502	319,025	1,826	13
	<u>1,502</u>	<u>3,172,338</u>	<u>1,826</u>	<u>13</u>
Total additions	<u>1,502</u>	<u>3,172,338</u>	<u>1,826</u>	<u>13</u>
<b>DEDUCTIONS</b>				
Settlements to other entities	1,502	3,172,338	-	13
Other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deductions	<u>1,502</u>	<u>3,172,338</u>	<u>-</u>	<u>13</u>
Change in net position	-	-	1,826	-
<b>NET POSITION, July 1</b>	<u>-</u>	<u>-</u>	<u>123,820</u>	<u>-</u>
<b>Prior period adjustment</b>				
<b>NET POSITION, July 1, RESTATED</b>	<u>-</u>	<u>-</u>	<u>123,820</u>	<u>-</u>
<b>NET POSITION, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 125,646</u>	<u>\$ -</u>

<b>Treasurer Trustee Account</b>	<b>Winnemucca Convention and Visitors Authority</b>	<b>Winnemucca Rural Fire Protection District</b>	<b>Totals</b>
\$ -	\$ -	\$ 364,840	\$ 21,046,190
-	-	-	1,251,911
<u>159</u>	<u>650,950</u>	<u>-</u>	<u>1,342,308</u>
<u>159</u>	<u>650,950</u>	<u>364,840</u>	<u>23,640,409</u>
-	650,950	248,929	23,400,058
-	-	-	<u>152,900</u>
-	<u>650,950</u>	<u>248,929</u>	<u>23,552,958</u>
159	-	115,911	87,451
<u>21,777</u>	<u>-</u>	<u>1,389,013</u>	<u>3,666,392</u>
			<u>(1,682,669)</u>
<u>21,777</u>	<u>-</u>	<u>1,389,013</u>	<u>1,983,723</u>
<u>\$ 21,936</u>	<u>\$ -</u>	<u>\$ 1,504,924</u>	<u>\$ 2,071,174</u>



**DRAKE ROSE & ASSOCIATES, LLC**  
**CERTIFIED PUBLIC ACCOUNTANTS**

**Independent Auditor's Report on Internal Control Over Financial Reporting  
and on Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards***

To the Honorable Board of Commissioners  
of Humboldt County, Nevada

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Humboldt County, Nevada, ("the County") as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated March 28, 2026.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2025-001, 2025-002, and 2025-008 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged

with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2025-003, 2025-004, 2025-005, 2025-006, 2025-007, and 2025-009 to be significant deficiencies.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, and which are described in the accompanying schedule of findings and questioned costs as item 2025-008.

### **Humboldt County's Response to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on the County's response to findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Blake Row & Associates, LLC*

Winnemucca, Nevada  
March 28, 2026



**DRAKE ROSE & ASSOCIATES, LLC**  
**CERTIFIED PUBLIC ACCOUNTANTS**

**Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance in Accordance with the Uniform Guidance**

To the Honorable Board of County Commissioners  
of Humboldt County, Nevada

**Report on Compliance for Each Major Federal Program**

We have audited Humboldt County, Nevada's ("the County") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on the County's major federal program for the year ended June 30, 2025. The County's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

*Qualified Opinion on the ARPA Coronavirus State and Local Fiscal Recovery Funds program*

In our opinion, except for the noncompliance described in the *Basis for Qualified Opinion* paragraph, Humboldt County, Nevada complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the ARPA Coronavirus State and Local Fiscal Recovery Funds program for the year ended June 30, 2025.

***Basis for Qualified Opinion***

Our audit disclosed material noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on the ARPA Coronavirus State and Local Fiscal Recovery Funds program. The specific noncompliance is described in the accompanying schedule of findings and questioned costs as item 2025-008.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Humboldt County, Nevada and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or

significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described below, we did identify certain deficiencies in internal control over compliance that we consider to be a material weakness and a significant deficiency.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2025-008 to be a material weakness.

*A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2025-009 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

*Government Auditing Standards* requires the auditor to perform limited procedures on the County's response to the findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Blake Row : Associates, LLC*

Winnemucca, Nevada  
March 28, 2026

**HUMBOLDT COUNTY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM TITLE	ASSISTANCE LISTING NUMBER	PASS-THROUGH GRANTOR'S NUMBER	EXPENDITURES TO SUBRECIPIENTS	TOTAL FEDERAL EXPENDITURES
<u>US Department of Agriculture:</u>				
Direct Programs:				
Community Facilities	10.242	N/A	\$ -	\$ 38,491
Special Evaluation Assistance for Rural Communities	10.759	N/A	-	12,321
Total Direct Programs			-	50,812
Passed through State of Nevada Department of the Controller:				
Volunteer Fire Assistance Grant	10.664	22-DG-1146013-617	8,457	8,457
<b>Forest Service Schools and Roads Cluster</b>				
Schools and Roads - Grants to States	10.665	N/A	4,185	8,370
<b>Total Forest Service Schools and Road Cluster</b>			4,185	8,370
Total US Department of Agriculture			12,642	67,639
<u>US Department of Justice:</u>				
Direct Programs:				
State Criminal Alien Assistance Program	16.606	O-BJA-2024-172032	-	7,013
Total State Alien Assistance Program			-	7,013
BJA Adult Treatment Court Program	16.585	15-PBJA-24-GG-03886-DGCT	-	77,783
Total Adult Treatment Court Program			-	77,783
Passed through State of Nevada Department of Health and Human Services, Division of Child and Family Services:				
Self-Esteem, Empowerment & Knowledge Group	16.540	2019-JF-FX-0040	-	3,017
Passed through State of Nevada Department of Public Safety, Office of Criminal Justice Assistance:				
Edward Byrne Memorial Justice Assistance Grant Program:				
Tri-County Drug Enforcement Team	16.738	20-JAG-44	-	6,829
Tri-County Drug Enforcement Team	16.738	23-JAG-06	-	8,517
Tri-County Drug Enforcement Team	16.738	23-JAG-15	-	6,151
Total Tri-County Drug Enforcement Team			-	21,497
Total US Department of Justice			-	109,310
<u>US Department of Transportation:</u>				
Passed through State of Nevada Department of Transportation:				
<b>Transit Services Programs Cluster</b>				
Formula Grant for Rural Areas:				
Small Urban and Rural Transportation Program	20.509	PR389-21-802	221,291	221,291
<b>Total Transit Services Programs Cluster</b>			221,291	221,291
Passed through State of Nevada Department of Public Safety, Office of Traffic Safety:				
<b>Highway Safety Cluster</b>				
State and Community Highway Safety	20.600	JF-2025-HCSO-00008	-	14,998
National Priority Safety Programs	20.616	JF-2025-HCSO-00008	-	1,065
Min Penalties for Repeat Offenders driving intoxicated	20.608	JF-2025-HCSO-00008	-	7,258
<b>Total Highway Safety Cluster</b>			-	23,321
Total US Department of Transportation			221,291	244,612
<u>US Institute of Museum and Library Services:</u>				
Passed through Nevada State Library, Archives and Public Records				
Nevada Department of Administration:				
LSTA Color Your World - Summer Learning	45.310	2024-18	-	10,000
Total US Institute of Museum and Library Services			-	10,000
<u>Environmental Protection Agency:</u>				
Direct Programs:				
Brownfields Assessment Cooperative Agreement	66.818	98T48401	241,955	241,955
Total Environmental Protection Agency			241,955	241,955

(continued)

**HUMBOLDT COUNTY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM TITLE	ASSISTANCE LISTING NUMBER	PASS-THROUGH GRANTOR'S NUMBER	EXPENDITURES TO SUBRECIPIENTS	TOTAL FEDERAL EXPENDITURES
<u>US Department of Health and Human Services:</u>				
Passed through Nevada Department of Health and Human Services				
Child Support Enforcement	93.563	N/A	\$ -	\$ 444,610
Child Support Enforcement Court Master	93.563	N/A	-	19,360
Total Child Support Enforcement			-	463,970
State Court Improvement Program & Timely Permanency & Termination of Parental Rights Backlog	93.586	CIP6THJD	-	7,000
Direct Programs:				
Substance Abuse and Mental Health Services:				
Projects of Regional and National Significance				
Humboldt County Adult Drug Court	93.243	18T181071A/5H79TI081071-04	-	41,021
Family Treatment Drug Court	93.243	17T180286A/5H79TI080286-05	-	144,692
			-	185,713
Total US Department of Health and Human Services			-	656,683
<u>US Department of Homeland Security:</u>				
Passed through State of Nevada Department of Public Safety Division of Emergency Management:				
Functional Earthquake Exercise	97.082	NEHRP	-	16,450
Disasters Grants - Public Assistance -				
Performance Grant - ARPA	97.042	FFY21 EMPG ARPA	-	469
Cybersecurity Grant - SLCGP	97.137	N/A	-	163,682
Total US Department of Homeland Security			-	180,601
<u>US Department of Treasury:</u>				
Direct Programs:				
COVID-19 Coronavirus State & Local Fiscal Recovery Fund				
	21.027	N/A	-	1,085,793
Passed through State of Nevada Administrative Office of the Courts ARPA State & Local Fiscal Recovery Funds (SLFRF)				
Trial Court Improvement - Security	21.027	22AGLCG01	-	68,348
Passed through State of Nevada Water Conservation and Natural Resources				
ARPA Water Rights Retirement Program	21.027	ARPA00927	-	5,966,932
Grass Valley Nitrate Mitigation Project	21.027	ARPA00844	101,794	1,005,890
			101,794	6,972,822
Passed through Nevada CASA Association Coronavirus State Fiscal Recovery Funds (CSRFR)				
CASA Program 6th Judicial District	21.027	SLFRF2634	-	23,144
Total US Department of Treasury			101,794	8,150,107
<b>Total Federal Grant Awards</b>			<b>\$ 577,682</b>	<b>\$ 9,660,906</b>

See accompanying notes to schedule of expenditures of federal awards.

**HUMBOLDT COUNTY**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**(1) Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the “Schedule”) presents the expenditure activity of all federal awards programs of Humboldt County (the County) for the year ended June 30, 2025. The County's reporting entity is defined in Note 1 to its basic financial statements. All expenditures of federal awards received directly from federal agencies as well as federal awards passed through other government agencies are included in the schedule. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the County.

**(2) Summary of Significant Accounting Policies**

The accompanying schedule of expenditures of federal awards is prepared on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The County has elected not to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

**(3) Relationship to the Basic Financial Statements**

Expenditures of federal awards have been included in the individual funds of the County as follows:

General Fund	\$ 8,405,439
Major Special Revenue Funds	161,879
Nonmajor Special Revenue Funds	587,792
Major Enterprise Funds	325,994
Nonmajor Enterprise Funds	179,803
	<u>\$ 9,660,906</u>

**HUMBOLDT COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2025**

*Section I - Summary of Auditor's Results:*

**Financial Statements**

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	Yes
Significant deficiencies identified?	Yes
Noncompliance material to financial statements noted?	No

**Federal Awards**

Internal control over major programs:	
Material weaknesses identified?	Yes
Significant deficiencies identified?	Yes
Type of auditor's report issued on compliance for major programs:	Qualified
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516(a):	Yes

**Identification of major programs:**

<u>Name of Federal Program</u>	<u>Federal Financial Assistance Listing</u>
ARPA Coronavirus State and Local Fiscal Recovery Funds	Number 21.027
Dollar threshold used to distinguish between type A and type B programs:	\$750,000
Auditee qualified as low-risk auditee?	Yes

**HUMBOLDT COUNTY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

***Financial Statement Findings:***

**MATERIAL WEAKNESS**  
**2025-001 Federal Grant Revenue**

*Criteria and Condition:* Management is responsible for the preparation and fair presentation of the financial statements in accordance with Generally Accepted Accounting Principles (GAAP). This includes establishing and maintaining internal controls to ensure all transactions, including grant activity, are completely and accurately recorded in the accounting records. Processes and controls at the County should be sufficient to maintain an effective system of internal control over financial reporting. During our audit, we identified that \$5,949,328 of federal ARPA grant revenue was not recorded in the accounting records. These funds were remitted directly from the funding agency to a third-party title company for the purpose of retiring water rights as a fiscal agent for the Humboldt River Basin Water Authority and did not flow through the County's general ledger.

*Cause:* The entity does not have adequate controls in place to identify, track, and record non-cash or pass-through transactions associated with grant activity, particularly those disbursed directly to third parties. Communication and reconciliation processes between grant agreements, funding activity, and accounting records were not sufficient to ensure completeness.

*Repeat Finding from Prior Year:* No.

*Effect:* The omission resulted in a material understatement of revenue and related activity in the financial statements. An audit adjustment was required to properly reflect the transaction in accordance with GAAP.

*Recommendation:* We recommend the entity implement procedures to:

- Identify all grant-related transactions, including those paid directly to third parties
- Reconcile grant agreements and funding activity to the general ledger on a regular basis
- Establish communication protocols between program management and accounting personnel
- Record non-cash or third-party payments in the accounting records in a timely manner

*Views of Responsible Officials:* All transactions will be scrutinized to ensure proper recording and reporting. Training will be provided to all staff involved in the identification and reporting of grants to ensure they are correctly accounted for and reported accurately.

**HUMBOLDT COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2025**

*Financial Statement Findings (continued):*

**MATERIAL WEAKNESS**

**2025-002 Schedule of Expenditures of Federal Awards (SEFA)**

*Criteria and Condition:* In accordance with Uniform Guidance (2 CFR Part 200.510(b)), the County is responsible for preparing a complete and accurate SEFA, including all federal awards expended during the fiscal year, regardless of whether funds are received directly or disbursed on the entity's behalf. The entity did not include \$5,949,328 of ARPA funding (Assistance Listing 21.027) on its SEFA. These funds were paid directly by the funding agency to a third-party title company for the retirement of water rights on behalf of Humboldt River Basin Water Authority and were not recorded in the accounting records or identified during SEFA preparation.

*Cause:* The County lacks adequate internal controls to ensure all federal expenditures, including those paid on its behalf by third parties, are identified and included in the SEFA. Processes for reconciling grant agreements and external disbursements to the SEFA are not sufficient.

*Effect:* The SEFA was materially understated, and an audit adjustment was required to include the omitted federal expenditures. This increases the risk that federal awards may not be properly reported or subjected to appropriate audit coverage.

*Repeat Finding from Prior Year:* No.

*Recommendation:* We recommend the County implement procedures to:

- Identify all federal awards, including those paid directly to third parties on behalf of the entity
- Reconcile grant agreements, funding activity, and third-party disbursements to the SEFA
- Establish communication between program and accounting personnel to ensure completeness
- Perform a documented review of the SEFA for accuracy and completeness prior to issuance

*Views of Responsible Officials:* All transactions will be scrutinized to ensure proper recording and reporting. Training will be provided to all staff involved in the identification and reporting of grants to ensure they are correctly accounted for and reported accurately.

**HUMBOLDT COUNTY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

*Financial Statement Findings (continued):*

**SIGNIFICANT DEFICIENCY**

**2025-003 Timely Remittance of Restitution Payments**

*Criteria and Condition:* Processes and controls at the County should be sufficient to enable prompt reconciliation and remittance of court-ordered restitution payments. Restitution payments received by the County are not being remitted to victims in a timely manner.

*Cause and Effect:* The control system at the District Attorney's office is not sufficient to ensure timely and accurate remittance of all restitution payments to victims. This has resulted in an accumulation of unremitted collections being held in a fiduciary capacity by the County.

*Repeat Finding from Prior Year:* Yes; prior year finding 2024-001.

*Auditor's Recommendation:* Some progress was made, but processes and controls should continue to be enhanced in order to completely correct the deficiency. Internal control procedures should continue to be enhanced to ensure that all restitution payments are promptly remitted to victims. Supervisory review should be implemented to ensure proper receipting, reconciliation, and remittance of payments.

*Views of Responsible Officials and Planned Corrective Actions:* Internal control and review procedures have been enhanced to ensure that this deficiency does not reoccur. We will continue to work to disburse the remaining funds to the correct victims.

**SIGNIFICANT DEFICIENCY**

**2025-004 Grants**

*Criteria and Condition:* Internal control procedures at the County should be sufficient to ensure that all grant receipts are reported correctly in the financial records, and that sufficient information is obtained relative to the activity in order to prepare a complete and accurate Schedule of Expenditure of Federal Awards.

*Cause and Effect:* Procedures to ensure proper grant reporting are not in place at the County. This is due to insufficient awareness of the entity's grant activities and transactions, a deficient and decentralized information-gathering system related to grants, and inadequate reconciliation and review procedures. As a result, the Schedule of Expenditure of Federal Awards was incomplete and had to be revised prior to financial statement issuance. Various related balance sheet and income statement accounts were also adjusted as a result.

**HUMBOLDT COUNTY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

***Financial Statement Findings (continued):***

*Repeat Finding from Prior Year:* Yes; prior year finding 2024-002.

*Auditor's Recommendation:* Information-gathering procedures should be revised, and centralized review and reconciliation procedures should be implemented in order to ensure complete and accurate reporting. Accounting and grants staff should use all entity information available including budgets, commissioner's meeting actions, and information obtained during transaction review procedures to ensure completeness and accuracy of grant revenue, deferred revenue, receivables, and the Schedule of Expenditure of Federal Awards.

*Views of Responsible Officials and Planned Corrective Actions:* All transactions will be scrutinized to ensure proper recording and reporting. Training will be provided to all staff involved in the identification and reporting of grants to ensure they are correctly accounted for and reported accurately. Management will review the Schedule of Expenditure of Federal Awards and underlying support and accounting records to ensure that grant information is recorded and reported correctly. Management will continue to work with individuals with responsibilities related to grant oversight to identify additional training needed and ensure that the County is able to meet all internal control objectives with respect to grants.

**SIGNIFICANT DEFICIENCY**

**2025-005 Completeness of Balances and Review of Transactions**

*Criteria and Condition:* Transaction processing and balance review procedures at the County should be sufficient to ensure that transactions are recorded in the correct year and are consistent with applicable accounting guidance based upon the underlying transaction. Such conditions are not currently present at the County.

*Cause and Effect:* An error was detected by County staff and an entry was recorded to correct the error, however, the correction resulted in incorrect receivable and payable balances in the two funds involved.

*Repeat Finding from Prior Year:* Yes; prior year finding 2024-003.

*Auditor's Recommendation:* Processing and review procedures currently in place should be enhanced to ensure that controls are sufficient and are being performed as needed. Diligent review of year-end balances should be completed to ensure that all adjustments have been properly posted and that the resulting balances are accurate.

*Views of Responsible Officials and Planned Corrective Actions:* We agree with this finding and will revise year-end review procedures to ensure completeness and accuracy of balances.

**HUMBOLDT COUNTY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

*Financial Statement Findings (continued):*

**SIGNIFICANT DEFICIENCY**

**2025-006 Capital Assets**

*Criteria and Condition:* Humboldt County should have systems in place to ensure that all capital asset purchases and sales are reported correctly in the County's accounting records and financial statements.

*Cause and Effect:* Capital asset balances were misstated by \$184,154 due to a failure to capitalize purchased assets. Additionally, a grader with cost basis in the amount of \$162,429 was sold and was not removed from fixed asset balances.

*Repeat Finding from Prior Year:* No.

*Auditor's Recommendation:* Review processes should be enhanced to ensure that all fixed asset activity is reflected appropriately in the financial statements.

*Views of Responsible Officials and Planned Corrective Actions:* We agree with this finding and will enhance review procedures to ensure that all fixed asset activity is reflected appropriately in the financial statements.

**SIGNIFICANT DEFICIENCY**

**2025-007 Controls over Contracts**

*Criteria and Condition:* Humboldt County should maintain a listing of all approved contracts to ensure that all resulting or related transactions are appropriately included in the County's books and records and that compliance related to contracts is monitored appropriately.

*Cause and Effect:* Controls over approval and execution of contracts are not sufficient to ensure proper inclusion of all transactions in the County's financial statements. This resulted in omissions and understatements in various account balances.

*Repeat Finding from Prior Year:* Yes; prior year finding 2024-005.

*Auditor's Recommendation:* Communication and control processes should be enhanced to ensure that all contracts executed on behalf of Humboldt County are cataloged and appropriately monitored.

*Views of Responsible Officials and Planned Corrective Actions:* We agree with this finding and will enhance controls to ensure sufficient inclusion and monitoring of contracts.

**HUMBOLDT COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2025**

*Findings and Questioned Costs—Major Federal Award Programs:*

**MATERIAL WEAKNESS IN INTERNAL CONTROL OVER COMPLIANCE AND  
MATERIAL NONCOMPLIANCE**

**2025-008: U.S. Department of the Treasury**

**ARPA Coronavirus State and Local Recovery Funds, ALN 21.027**

**Procurement, Suspension, and Debarment**

*Criteria:* Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform guidance) requires non-federal entities other than States to follow their own documented procurement procedures, which reflect applicable State and local laws and regulations, provided that the procurements conform to applicable Federal statutes and the procurement requirements identified in 2 CFR sections 200.318 through 200.326. This includes using the small purchase methods only for procurements that meet the applicable criteria under 2 CFR sections 200.320(b).

*Condition, Cause, and Effect/Potential Effect:* Internal controls at the County were not sufficient to ensure full and open competition on grant-funded contracts. Individuals involved in the procurement process incorrectly relied on NRS requirements instead of the County's procurement policy and federal procurement guidelines.

*Questioned Costs:* None noted.

*Context:* A nonstatistical sample of the procurement transactions funded with the ARPA Coronavirus State and Local Recovery Funds revealed that the County did not conduct procurement transactions in a manner providing fair and open competition on two construction contracts.

*Recommendation:* We recommend that the County provide additional training to grant-oversight personnel and ensure controls are sufficiently enhanced to ensure procurement policies are followed on federal grant-funded purchases.

*Views of Responsible Officials and Planned Corrective Actions:* We agree with this finding and will enhance control procedures as recommended.

*Repeat Finding from Prior Year:* Yes; 2024-008.

**HUMBOLDT COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2025**

*Findings and Questioned Costs—Major Federal Award Programs (continued):*

**SIGNIFICANT DEFICIENCY IN INTERNAL CONTROL OVER COMPLIANCE**

**2025-009: U.S. Department of the Treasury**

**ARPA Coronavirus State and Local Recovery Funds, ALN 21.027**

**Subrecipient Monitoring**

*Criteria:* Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) section 200.330, .331, and .332 requires that, as a pass-through entity, the County is responsible for identifying and reporting to the subrecipient the award information and applicable requirements to carrying out the award, as well as monitoring the activities of the subrecipient to ensure that the subaward is used for authorized purposes, complies with the terms and conditions of the subaward, and achieves performance goals.

*Condition and Cause:* Due to inadequate internal controls, the County did not provide complete and accurate subaward information to the subrecipient.

*Effect/Potential Effect:* Subrecipients may not be aware of the grant reporting or compliance requirements for proper inclusion in their financial reports.

*Questioned Costs:* None noted.

*Context:* The County passed \$101,794 through to the McDermitt GID and did not perform adequate procedures to ensure subrecipient compliance. This is not, however, deemed to be a questioned cost as no instances of material non-compliance were noted during our testing of the subrecipient's grant activities.

*Recommendation:* Internal control procedures should be enhanced to ensure compliance with subrecipient monitoring requirements.

*Views of Responsible Officials and Planned Corrective Actions:* We agree with this finding and will enhance control procedures as recommended.

*Repeat Finding from Prior Year:* Yes; 2024-007

**HUMBOLDT COUNTY  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2025**

<u>Audit Finding Reference</u>	<u>Finding Summary</u>	<u>Status of Prior Finding</u>
<b>Financial Statement Findings:</b>		
2024-001 Timely Remittance of Restitution Payments	Processes and controls at the County were not sufficient to ensure that court-ordered restitution payments were being remitted to victims in a timely manner.	Partially corrected this fiscal year; will complete planned action during the next fiscal year.
2024-002 Grants	Internal controls at the County were not sufficient to ensure that all grant receipts are reported correctly in the financial records and that sufficient information is obtained relative to the activity in order to prepare a complete and accurate Schedule of Expenditure of Federal Awards.	Not corrected; will complete planned action during the next fiscal year.
2024-003 Completeness of Balances and Review of Transactions	Processes and controls at the County were not sufficient to ensure accuracy of some year-end balances.	Not corrected; will complete planned action during the next fiscal year.
2024-004 Retention Payable	Processes and controls at the County were not sufficient to ensure all retention payable was recorded as a liability.	No such deficiency was noted in this year's audit.
2024-005 Controls over Contracts	Controls at the County were not sufficient to ensure that all approved contracts are disclosed as commitments in the County's financial statements	Not corrected; will complete planned action during the next fiscal year.
2024-006 Custody of Assets	Controls at the County were not sufficient to ensure that changes in processes are properly analyzed and that sufficient controls are maintained related to custody of Humboldt County assets.	No such deficiency was noted in this year's audit.
<b>Major Federal Award Program Findings:</b>		
2024-007 ARPA CSLRF – Subrecipient Monitoring	Processes and controls at the County were not sufficient to ensure that all required subrecipient monitoring activities were completed.	Not corrected; will complete planned action during the next fiscal year.

**HUMBOLDT COUNTY  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2025**

**Financial Statement Findings (continued):**

<u>Audit Finding Reference</u>	<u>Finding Summary</u>	<u>Status of Prior Finding</u>
2024-008 ARPA CSLRF – Procurement	Processes and controls at the County were not sufficient to ensure that procurements made using federal funds were done in a manner ensuring full and open competition.	Not corrected; will complete planned action during the next fiscal year.

**HUMBOLDT COUNTY**  
**SCHEDULE OF FEES IMPOSED SUBJECT TO THE PROVISIONS OF NRS 354.5989**  
**LIMITATION OF FEES FOR BUSINESS LICENSES**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**Flat Fixed Fees:**

Business license revenue for the year ended June 30, 1991 (base year) adjusted through June 30, 2024	\$ 102,185
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**Adjustment to Base:**

Base year adjusted	
Percentage increase in population of the local government	-1.26%

Percentage increase in the Consumer Price Index for the year ending December 31 next preceding the year for which the limit is being calculated	<u>2.77%</u>	<u>1.51%</u>
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<u>1,548</u>
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Adjusted base at June 30, 2025	103,733
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Actual revenue	<u>68,563</u>
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Amount under allowable amount	<u>\$ 35,170</u>
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**DRAKE ROSE & ASSOCIATES, LLC**  
**CERTIFIED PUBLIC ACCOUNTANTS**

**Auditor's Comments**

To the Honorable Board of Commissioners  
Humboldt County, Nevada

In connection with our audit of the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Humboldt County, Nevada (the County) as of and for the year ended June 30, 2025, and the related notes to the financial statements, nothing came to our attention that caused us to believe the County failed to comply with the specific requirements of the Nevada Revised Statutes.

CURRENT YEAR STATUTE COMPLIANCE

The required disclosure on compliance with Nevada Revised Statutes and the Nevada Administrative Code is contained in Note 2 to the financial statements.

PROGRESS ON PRIOR YEAR SATUTE COMPLIANCE

Efforts were made during the current fiscal year to monitor expenditures to avoid noncompliance with the provisions of NRS 354.626. See Note 2 to the financial statements for disclosure of apparent current year violation.

PRIOR YEAR RECOMMENDATIONS

Efforts were made by management to implement prior year recommendations.

CURRENT YEAR RECOMMENDATIONS

Current year audit recommendations are included in the Schedule of Findings and Questioned Costs.

*Drake Rose & Associates, LLC*

Winnemucca, Nevada  
March 28, 2026