

HUMBOLDT COUNTY
JUNE 30, 2023

HUMBOLDT COUNTY
June 30, 2023

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DRAKE ROSE & ASSOCIATES, LLC
CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditor's Report

To the Honorable Board of Commissioners of
Humboldt County, Nevada

Report on the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Humboldt County, Nevada, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Humboldt County, Nevada, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's

ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5-12, budgetary comparison information on pages 64-73, reconciliation of the General Fund budgetary basis to GAAP basis on page 74, the schedules related to other post-employment benefits and pensions beginning on page 75, and the notes to RSI on page 79 be presented to supplement the basic financial statements. Such

information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, including budgetary comparisons, the auditor's comments, and the limitation of fees for business licenses schedule for the year ended June 30, 2023, and the schedule of expenditures of federal awards as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, including budgetary comparisons, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information Included in the Annual Report

Management is responsible for the other information included in the annual report. The other information comprises the auditor's comments but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 30, 2023 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Blake Row : Associates, LLC

Winnemucca, Nevada
December 30, 2023

**HUMBOLDT COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

As management of Humboldt County, we offer readers of Humboldt County's financial statements this narrative overview and analysis of the financial activities of Humboldt County for the fiscal year ended June 30, 2023. We encourage readers to consider the information presented here in conjunction with the financial statements and notes to the financial statements to gain a more complete picture of the information presented. All amounts, unless otherwise indicated, are expressed in whole dollars.

Financial Highlights

- ◆ The assets of Humboldt County exceeded its liabilities at the close of the most recent fiscal year by \$80,065,393 (*net position*). Of this amount, \$2,804,768 (*unrestricted net position*) may be used to meet the government's ongoing obligations to citizens and creditors.
- ◆ The auditor's report offers an unqualified opinion on the financial statements, the highest opinion that can be obtained.
- ◆ The government's total net position decreased by \$3,766,177. This decrease is primarily the result of a decrease in property taxes, specifically related to Net Proceeds of Minerals. Consolidated taxes, franchise fees and motor vehicle fuel taxes did reflect a slight increase over the previous year.
- ◆ As of the close of the current fiscal year, Humboldt County's governmental funds reported the combined ending fund balances of \$47,139,893 decrease of \$1,231,320 over the prior year.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to Humboldt County's basic financial statements. Humboldt County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of Humboldt County's finances, in a manner similar to that of a private-sector business.

The *statement of net position* presents information on all of Humboldt County's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Humboldt County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish the functions of Humboldt County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of Humboldt County include general government, public safety, public works, judicial, health, welfare, culture and recreation and community support. The business-type activities of Humboldt County include television services, solid waste management operations, and water and sewer services.

The government-wide financial statements include only Humboldt County itself (known as the *primary government*). The library memorial fund, the general fund of the Humboldt Fire District, the Quinn River Television Fund, the Denio Television District Fund, the McDermitt Sewer and Water District Funds, the Paradise Sewer District fund, and the Golconda Water District Fund are considered component units of Humboldt County and have been included in these statements.

The government-wide financial statements can be found on pages 13-16.

**HUMBOLDT COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Humboldt County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Humboldt County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Humboldt County maintains twenty-five individual governmental funds including two internally reported funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, road fund, regional transportation fund, 6th judicial district fund, indigent medical fund, and the in-lieu of tax fund, all which are considered to be major funds. Data from the other nineteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

Humboldt County adopts an annual appropriated budget for all of its governmental and proprietary funds. A budgetary comparison schedule has been provided for the funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 17-22 of this report.

Proprietary funds. Humboldt County maintains only one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. Humboldt County uses enterprise funds to account for its television fund, its solid waste management fund, and its special district television and water and sewer funds. Humboldt County does not utilize *internal service funds*, which are also a proprietary fund type.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the television fund, the solid waste management fund, the McDermitt sewer district fund, and the Star City water fund, all of which are considered to be major funds of Humboldt County, and combined information for the other five television, sewer, and water district funds, all of which are considered to be nonmajor funds of Humboldt County.

The basic proprietary fund financial statements can be found on pages 23-26 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support Humboldt County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund statements can be found on pages 27-28 of this report.

Notes to the financial statements and required supplementary information. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 29-63 of this report and the required supplementary information can be found on pages 64-79.

**HUMBOLDT COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *supplementary information*, including individual fund statements and schedules providing budget to actual comparisons. These schedules test compliance with budgetary constraints and management directives to enhance accountability at the fund and function level. This information may be found on pages 80-144 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Humboldt County, assets and deferred outflows exceeded liabilities and deferred inflows by \$80,065,393 at the close of the most recent fiscal year.

A large portion of Humboldt County's net position (75%) reflects its net investment in capital assets (e.g., land, buildings, infrastructure, machinery, and equipment). Humboldt County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending.

HUMBOLDT COUNTY'S NET POSITION*

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Current and other assets	\$56,819,992	\$56,315,088	\$ 7,042,102	\$6,581,270	\$63,862,094	\$62,896,358
Capital assets	54,328,145	54,434,813	6,802,129	6,724,272	61,130,274	61,159,085
Total assets	111,148,137	110,749,901	13,844,231	13,305,542	124,992,368	124,055,443
Deferred Outflows of Resources						
Pension-related amounts	22,266,564	14,279,500	247,522	144,565	22,514,086	14,424,065
Other postemployment benefits-related amounts	237,682	262,007	4,095	6,726	241,777	268,733
Total deferred outflows of resources	22,504,246	14,541,507	251,617	151,291	22,755,863	14,692,798
Long-term liabilities outstanding	38,724,893	26,466,186	438,611	305,329	39,163,504	26,771,515
Other liabilities	10,737,547	3,730,162	130,132	10,581	10,867,679	3,740,743
Total liabilities	49,462,440	30,196,348	568,743	315,910	50,031,183	30,512,258
Deferred Inflows of Resources						
Lease related amounts	278,555	236,310	22,019	66,391	300,574	302,701
Pension-related amounts	16,141,301	23,193,952	117,913	207,187	16,259,214	23,401,139
Other postemployment benefits-related amounts	1,083,432	694,747	8,435	5,826	1,091,867	706,399
Total deferred inflows of resources	17,503,288	24,125,009	148,367	279,404	17,651,655	24,404,413
Net Position:						
Net investment in capital assets	53,519,976	54,434,813	6,596,726	6,513,722	60,116,702	60,948,535
Restricted	17,143,923	15,892,200	-	-	17,143,923	15,892,200
Unrestricted	(3,977,244)	643,038	6,782,012	6,347,797	2,804,768	6,990,835
Total net position	\$66,686,655	\$70,970,051	\$13,378,738	\$12,861,519	\$80,065,393	\$83,831,570

*For more detailed information, see the government-wide Statement of Net Position and Notes to the Financial Statements.

An additional portion of Humboldt County's net position (\$17,143,923) represents resources subject to external restrictions (statutory, bond covenants or granting agency) on how they may be used. The remaining balance of *unrestricted net position* (\$2,804,768) may be used to meet the government's ongoing obligations to citizens and creditors.

**HUMBOLDT COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

At the end of the current fiscal year, Humboldt County is able to report a positive balance in net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

Humboldt County's Governmental activities decreased Humboldt County's net position by \$4,283,396, compared to an increase of \$6,154,913 in the prior year. Business-type activities increased the County's net position by \$517,219, compared to an increase of \$183,734 in the prior year. The details of the changes are noted in the following table:

HUMBOLDT COUNTY'S CHANGES IN NET POSITION

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues:						
Program revenues:						
Charges for services	\$2,727,143	\$2,880,669	1,829,949	1,793,976	\$4,557,092	\$4,674,645
Operating grants and contributions	3,072,412	2,419,060	21,814	21,814	3,094,226	2,440,874
Capital grants and contributions	-	-	386,561	61,354	386,561	61,354
General revenues:						
Property taxes	10,938,070	14,190,608	-	-	10,938,070	14,190,608
Consolidated taxes	11,765,930	11,155,924	-	-	11,765,930	11,155,924
Franchise taxes	1,057,556	964,402	-	-	1,057,556	964,402
Motor vehicle fuel taxes	4,592,301	4,489,426	-	-	4,592,301	4,489,426
Room taxes	556,357	545,157	-	-	556,357	545,157
Miscellaneous	301,463	674,951	14,290	20,584	315,753	674,951
Unrestricted investment earnings	1,200,918	(545,036)	148,112	13,748	1,349,030	(531,288)
Payments in-lieu of taxes	2,184,255	1,954,961	-	-	2,184,255	1,954,961
Total revenues	38,396,405	38,730,122	2,400,726	1,911,476	40,797,131	40,641,598
Expenses:						
General government	9,403,411	7,008,178	-	-	9,403,411	7,008,178
Public safety	12,507,807	8,789,286	-	-	12,507,807	8,789,286
Judicial	5,923,335	4,573,356	-	-	5,923,335	4,573,356
Public works	6,994,569	4,907,836	-	-	6,994,569	4,907,836
Health	632,432	296,542	-	-	632,432	296,542
Welfare	812,743	650,619	-	-	812,743	650,619
Culture and recreation	3,800,458	3,191,135	-	-	3,800,458	3,191,135
Community support	2,590,640	3,145,473	-	-	2,590,640	3,145,473
Interest on long-term debt	16,836	17,084	-	-	16,836	17,084
Television	-	-	383,642	277,192	383,642	277,192
Solid waste management	-	-	897,035	846,665	897,035	846,665
Water and sewer	-	-	600,400	599,585	600,400	599,585
Total expenses	42,682,231	32,579,509	1,881,077	1,723,442	44,563,308	34,302,951
Increase (decrease) in net position before transfers	(4,285,826)	6,150,613	519,649	188,034	(3,766,177)	6,338,647
Transfers	2,430	4,300	(2,430)	(4,300)	-	-
Increase (decrease) in net position	(4,283,396)	6,154,913	517,219	183,734	(3,766,177)	6,338,647
Net position - July 1	70,970,051	64,815,138	12,861,519	12,677,785	83,831,570	77,492,923
Net position - June 30,	\$66,686,655	\$70,970,051	\$13,378,738	\$12,861,519	\$80,065,393	\$83,831,570

**HUMBOLDT COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Program Expenses and Revenues for Governmental Activities:

The following table presents program expenses and revenues for governmental activities. To aid in the understanding of the Statement of Activities, some additional explanation is given. Of particular interest is the format which is significantly different than a typical Statement of Revenues, Expenses, and Changes in Fund Balance. You will notice expenses are listed in the first column with revenues from that particular program reported to the right. The result is a Net (Expense)/Revenue. The reason for this kind of format is to highlight the relative financial burden of each of the functions on the County's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-financing through fees and grants. Overall, program revenues were insufficient in covering program expenses for governmental activities. The net program expenses of these governmental activities were, therefore, supported by general revenues, mainly taxes received and fund reserves applied. Expenses were up from prior year which was due largely to the American Rescue Plan Act expenses. The largest increase was in the public safety function \$3,718,521 due to the increased PERS rate and expenses related to the ongoing public safety communications program. All other functional program expenses increased from the prior year, except for the community support function which decreased by \$554,833 and interest on long-term debt which decreased by \$248 over the prior year.

The three largest revenue sources for the County are property taxes, consolidated taxes and motor vehicle fuel taxes

	Program Expenses		Program Revenues		Net Program Exp/(Rev)	
	2023	2022	2023	2022	2023	2022
Governmental Activities:						
General government	\$9,403,411	\$7,008,178	\$2,009,944	\$1,508,547	\$(7,393,467)	\$(5,499,631)
Public safety	12,507,807	8,789,286	177,351	302,484	(12,330,456)	(8,486,802)
Judicial	5,923,335	4,573,356	1,904,430	1,942,359	(4,018,905)	(2,630,997)
Public works	6,994,569	4,907,836	468,203	379,022	(6,526,366)	(4,528,814)
Health	632,432	296,542	-	-	(632,432)	(296,542)
Welfare	812,743	650,619	250,557	233,594	(562,186)	(417,025)
Cultural and recreation	3,800,458	3,191,135	507,716	496,322	(3,292,742)	(2,694,813)
Community support	2,590,640	3,145,473	481,354	437,401	(2,109,286)	(2,708,072)
Interest on long-term debt	16,836	17,084	-	-	(16,836)	(17,084)
Totals	\$42,682,231	\$32,579,509	\$5,799,555	\$5,299,729	\$(36,882,676)	\$(27,279,780)

Program Expenses and Revenues for Business-type Activities:

This table presents program expenses and revenues for business-type activities. Program revenues generated from business-type activities were sufficient to cover program expenses in the television fund and the solid waste management fund during the current year.

	Program Expenses		Program Revenues		Net Program Exp/(Rev)	
	2023	2022	2023	2022	2023	2022
Business-Type Activities:						
Television	\$ 383,642	\$ 277,192	\$ 304,065	\$ 333,206	\$ (79,577)	\$ 56,014
Solid waste management	897,035	846,665	1,187,767	1,158,378	290,732	311,713
Water and sewer	600,400	599,585	746,942	385,560	146,092	(214,025)
Totals	\$1,881,077	\$1,723,442	\$2,238,324	\$1,877,144	\$ 357,247	\$ 153,702

**HUMBOLDT COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Financial Analysis of the Government's Funds

As noted earlier, Humboldt County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of Humboldt County's *governmental funds* is to provide information on the near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing Humboldt County's financing requirements. In particular, *unrestricted fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Humboldt County's governmental funds reported combined ending fund balances of \$47,139,893, a decrease of \$1,231,320 in comparison with the prior year.

The general fund is the chief operating fund of Humboldt County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$6,327,766 while the total fund balance reached \$15,546,153. As a measure of the general fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 41% of total general fund expenditures.

The fund balance of Humboldt County's general fund decreased \$1,955,870 during the current year. General fund revenues increased \$563,712, or 2.48%, from the prior year mainly due to American Rescue Plan Act revenue, increased consolidated tax revenue that was received and an increase in interest earnings on investments. General fund expenditures increased over the prior fiscal year by \$2,478,779, 11% largely due to PERS rate increase, .

Humboldt County's road fund has an ending fund balance of \$1,958,014 which is an decrease of \$482,884 from the prior year. This decrease is primarily the result of increased salary, PERS rate increase, increased fuel and vehicle maintenance costs as well as approved capital outlay purchases.

The regional transportation fund's ending fund balance increased \$1,683,519 largely due to increased gas and diesel tax as well as an increase in interest earnings on investments. Expenditures increased by \$1,206,603 from the previous fiscal year due to City and County projects being completed.

The 6th judicial district's fund balance decreased by \$1,134,995 over the prior year. Current year revenues decreased by \$789,534 from the previous year. Expenditures increased by \$376,826 from the previous fiscal year mainly due to increased salaries and the PERS rate increase.

The indigent medical fund's ending fund balance increased \$101,967 over the prior year. Revenues decreased by (\$67,182) over prior year. Expenditures increased by \$47,790 from the prior year.

The in lieu-of tax fund's ending fund balance increased \$284,255 over the prior year. Revenues increased by \$229,294 and transfers increased by \$1,900,000.

Proprietary funds. Humboldt County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position at the end of the year amounted to \$828,561 for the television fund, \$5,323,879 for the solid waste management fund, \$48,639 for the McDermitt sewer fund and \$375,527 for the Star City water fund. The portion of net position invested in capital assets was \$213,389 for the TV fund, none for the solid waste management fund, \$882,922 for the McDermitt sewer fund and \$2,649,480 for the Star City water fund. The total growth in net position for the funds was (\$63,517), \$438,694, \$260,917, and (\$120,561) respectively. Other factors concerning the finances of these four funds have already been addressed in the discussion of Humboldt County's business-type activities.

General Fund Budgetary Highlights

Functions represent the legal level of budgetary control. Actual expenditures were 90.39% of appropriations and \$2,612,784 less than the final budget.

**HUMBOLDT COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Capital Asset and Debt Administration

Capital assets. Humboldt County's investment in capital assets for its governmental and business-type activities as of June 30, 2023, amounts to \$61,130,275 (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, infrastructure and machinery and equipment. Humboldt County's investment in capital assets for the current fiscal year decreased \$106,667 in governmental activities. Business-type activities capital assets increased by \$59,856.

HUMBOLDT COUNTY'S CAPITAL ASSETS (Net of Depreciation)

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Land and CIP	\$4,129,634	\$ 3,875,734	\$ 616,700	\$ 578,111	\$4,746,334	\$ 4,453,845
Land improvements	815,514	771,169	-	-	815,514	771,169
Buildings/ improvements	9,650,442	9,439,142	556,832	577,849	10,207,274	10,016,991
Infrastructure	33,488,004	35,282,700	5,460,325	5,322,847	38,948,329	40,605,547
Intangible assets	350,338	-	-	-	350,338	-
Equipment	5,894,214	5,066,069	168,272	245,466	6,062,486	5,311,535
Total	<u>\$54,328,146</u>	<u>\$54,434,813</u>	<u>\$6,802,129</u>	<u>\$6,742,273</u>	<u>\$61,130,275</u>	<u>\$61,159,087</u>

Additional information on Humboldt County's capital assets can be found in Notes 1 (E) 5 and Note 5 of the notes to the financial statements.

Long-term debt. McDermitt General Improvement District authorized a Series 2008 Revenue Bond on November 6, 2008 in the maximum aggregate principal sum of \$270,000 for the purpose of improving and equipping a sanitary sewer project.

HUMBOLDT COUNTY'S OUTSTANDING DEBT

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Compensated Absences Payable	\$ 1,090,408	\$ 1,177,909	\$ -	\$ -	\$ 1,090,408	\$ 1,177,909
Net Pension Liability	35,516,928	17,407,589	231,906	749	35,748,834	17,408,338
Other postemployment Benefits	2,688,701	3,730,162	6,735	10,581	2,695,436	3,740,743
Sewer Revenue Bond	-	-	205,403	210,550	205,403	210,550
Capital Leases	539,666	210,658	4,731	13,799	544,397	224,457
SBITA Liability	268,503	-	-	-	268,503	-
Total	<u>\$40,104,206</u>	<u>\$22,523,317</u>	<u>\$448,775</u>	<u>\$ 235,679</u>	<u>\$40,552,981</u>	<u>\$22,761,997</u>

Additional information on Humboldt County's long-term debt can be found in Notes 1 E (6 and 9) and Notes 9, 11, and 14 of the notes to the financial statements.

**HUMBOLDT COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Economic Factors and Next Year's Budget

The Board of Commissioners and the management of the County considered many factors when setting the fiscal year 2023-2024 budget. Some of the factors considered during the budget process are the local economy and the impact taxes, charges and rates have on residents of the County. Humboldt County's Fiscal Year 2023-2024 budget reflects a General Fund in which estimated revenues and other financing sources equal \$19,929,249 and budgeted expenditures and other financing uses are \$28,118,480.

Current economic indicators show continued growth in the current economy. The County has seen a slight increase in population and in assessed value although the housing market has stalled due to home prices and interest rates. The County is expected to receive Net Proceeds in 2023-2024 although the amount is always uncertain. Fortunately, the County has budgeted very conservatively for this revenue in the 2023-2024 FY budget as we did see a significant decrease in the amount of Net Proceeds received during fiscal year 2022-2023.

The American Rescue Plan Act was signed in to law March 2021 and Humboldt County has received \$3.2 million dollars in funding for various expenditures authorized by the Act. The Board of Commissioners have indicated that they would like to see this money spent in the rural parts of our county to better serve the citizens that are located outside of the city limits.

Lithium Americas has announced that they will begin construction phase of a new Lithium mine in the northern part of the County located in the McDermitt Caldera. They estimate the construction phase will last approximately 7 years and operations to last 35 years. This new Lithium mine will have indirect effects due to purchases made by vendors, induced effects due to higher household spending on goods and services, and will generate new local and county tax.

The County has completed the Winnemucca Mountain phase of the Public Safety Radio Project and has started the McDermitt Tower Site, Eagle Creek site, Double H site, Denio site and Saipan Peak site. Additional County projects that are also budgeted for are a new Building & Grounds shop and upgrades to the court facilities to accommodate juries in Justice Court and ADA compliance in District Court. Humboldt County has received \$3.9 million in LATCF funds which will be used to provide funds for these projects as well as purchase water rights for the Gold Country Water system. Humboldt County purchased the Gold Country Water system in July of 2023 with bonds issued through the State of Nevada Revolving Fund Loan Program.

The County's practice of budgeting conservatively on revenues and budgeting liberally on expenditures has resulted in a strong, fiscally responsible government. This approach has allowed the County to maintain an adequate unreserved fund balance which will carry resources to benefit necessary services and programs with a goal of minimizing additional burdens to its citizens. The County has also maintained a \$1,050,843 balance in the Stabilization Fund to safeguard against economic factors that the County may have to face in the future.

Humboldt County continues to maintain one of the lowest tax rates in the State of Nevada.

Requests for Information

This financial report is designed to provide a general overview of Humboldt County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Humboldt County, Comptroller's Office, 50 W. Fifth Street, Room 203, Winnemucca, Nevada 89445.

HUMBOLDT COUNTY
Statement of Net Position
June 30, 2023

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and investments	\$ 50,913,946	\$ 6,794,248	\$ 57,708,194
Taxes receivable	43,309	-	43,309
Accounts receivable	310,631	96,342	406,973
Interest receivable	140,863	20,044	160,907
Prepaid items	101,538	-	101,538
Notes receivable	1,242	-	1,242
Intergovernmental receivable	5,069,287	87,370	5,156,657
Lease receivable	237,082	31,833	268,915
Internal balances	2,094	(2,094)	-
Restricted cash	-	14,359	14,359
Capital assets:			
Land	2,484,883	342,874	2,827,757
Construction in progress	1,644,751	273,826	1,918,577
Other capital assets net of depreciation	50,198,511	6,185,429	56,383,940
Total assets	<u>111,148,137</u>	<u>13,844,231</u>	<u>124,992,368</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension-related amounts	22,266,564	247,522	22,514,086
Other postemployment benefits-related amounts	237,682	4,095	241,777
Total deferred outflows of resources	<u>22,504,246</u>	<u>251,617</u>	<u>22,755,863</u>
LIABILITIES			
Accounts payable	1,851,079	67,577	1,918,656
Accrued salaries and benefits	457,695	8,961	466,656
Intergovernmental payable	545,836	-	545,836
Unearned revenue	6,503,624	43,430	6,547,054
Noncurrent liabilities:			
Due within one year:			
Compensated absences	1,090,408	-	1,090,408
Current portion of bond payable	-	5,433	5,433
Current portion of capital leases	188,076	4,731	192,807
Current portion of SBITA liability	100,829	-	100,829
Bond payable	-	199,970	199,970
Capital leases	351,590	-	351,590
SBITA liability	167,674	-	167,674
Net pension liability	35,516,928	231,906	35,748,834
Other postemployment benefits	2,688,701	6,735	2,695,436
Total liabilities	<u>49,462,440</u>	<u>568,743</u>	<u>50,031,183</u>

(continued)

HUMBOLDT COUNTY
Statement of Net Position
June 30, 2023

	Governmental Activities	Business-type Activities	Total
DEFERRED INFLOWS OF RESOURCES			
Lease related amounts	\$ 278,555	\$ 22,019	\$ 300,574
Pension-related amounts	16,141,301	117,913	16,259,214
Other postemployment benefits-related amounts	1,083,432	8,435	1,091,867
Total deferred inflows of resources	<u>17,503,288</u>	<u>148,367</u>	<u>17,651,655</u>
NET POSITION			
Net investment in capital assets	53,519,976	6,596,726	60,116,702
Restricted for:			
County and city road projects	9,661,424	-	9,661,424
Indigent medical	1,302,395	-	1,302,395
Government stabilization	1,050,843	-	1,050,843
Purchase of capital assets	913,496	-	913,496
Assessor's technology	1,179,923	-	1,179,923
Local agricultural education	840,375	-	840,375
Other purposes	2,195,467	-	2,195,467
Unrestricted	<u>(3,977,244)</u>	<u>6,782,012</u>	<u>2,804,768</u>
Total net position	<u>\$ 66,686,655</u>	<u>\$ 13,378,738</u>	<u>\$ 80,065,393</u>

The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Statement of Activities
For the Year Ended June 30, 2023

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 9,403,411	\$ 1,188,141	\$ 821,803	\$ -
Judicial	5,923,335	887,470	1,016,960	-
Public safety	12,507,807	47,988	129,363	-
Public works	6,994,569	198,507	269,696	-
Health	632,432	-	-	-
Welfare	812,743	-	250,557	-
Culture and recreation	3,800,458	398,264	109,452	-
Community support	2,590,640	6,773	474,581	-
Interest on long-term debt	16,836	-	-	-
Total governmental activities	<u>42,682,231</u>	<u>2,727,143</u>	<u>3,072,412</u>	<u>-</u>
Business-type activities:				
Television	383,642	282,251	21,814	-
Solid waste management	897,035	1,187,767	-	-
Water and sewer	600,400	359,931	-	386,561
Total business-type activities	<u>1,881,077</u>	<u>1,829,949</u>	<u>21,814</u>	<u>386,561</u>
Total primary government	<u><u>\$ 44,563,308</u></u>	<u><u>\$ 4,557,092</u></u>	<u><u>\$ 3,094,226</u></u>	<u><u>\$ 386,561</u></u>

General revenues:

- Property taxes
- Consolidated taxes
- Franchise taxes
- Motor vehicle fuel taxes
- Room taxes
- Miscellaneous revenues
- Unrestricted investment earnings
- Payments in-lieu of taxes

Transfers:

Total general revenues and transfers

Change in net position

Net position - beginning

Net position - ending

**Net (Expenses) Revenues and
Changes in Net Position**

Primary Government		
Governmental Activities	Business-type Activities	Total
\$ (7,393,467)	\$ -	\$ (7,393,467)
(4,018,905)	-	(4,018,905)
(12,330,456)	-	(12,330,456)
(6,526,366)	-	(6,526,366)
(632,432)	-	(632,432)
(562,186)	-	(562,186)
(3,292,742)	-	(3,292,742)
(2,109,286)	-	(2,109,286)
(16,836)	-	(16,836)
(36,882,676)	-	(36,882,676)
-	(79,577)	(79,577)
-	290,732	290,732
-	146,092	146,092
-	357,247	357,247
(36,882,676)	357,247	(36,525,429)
10,938,070	-	10,938,070
11,765,930	-	11,765,930
1,057,556	-	1,057,556
4,592,301	-	4,592,301
556,357	-	556,357
301,463	14,290	315,753
1,200,918	148,112	1,349,030
2,184,255	-	2,184,255
2,430	(2,430)	-
32,599,280	159,972	32,759,252
(4,283,396)	517,219	(3,766,177)
70,970,051	12,861,519	83,831,570
\$ 66,686,655	\$ 13,378,738	\$ 80,065,393

The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Balance Sheet
Governmental Funds
June 30, 2023

	<u>General Fund</u>	<u>Road Fund</u>	<u>Regional Transportation Fund</u>	<u>6th Judicial District Fund</u>
Assets				
Cash and investments	\$ 15,918,044	\$ 1,681,167	\$ 9,020,888	\$ 4,476,860
Taxes receivable	23,774	-	-	10,453
Accounts receivable	245,057	18,099	-	-
Interest receivable	97,925	-	34,310	-
Prepaid items	99,073	-	-	-
Notes receivable	1,242	-	-	-
Due from other governments	3,049,573	436,456	1,197,404	79,681
Lease Receivable	237,082	-	-	-
Due from other funds	-	47,599	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 19,671,770</u>	<u>\$ 2,183,321</u>	<u>\$ 10,252,602</u>	<u>\$ 4,566,994</u>
Liabilities				
Accounts payable	\$ 642,887	\$ 179,615	\$ 591,178	\$ 100,100
Accrued salaries and benefits	302,577	45,692	-	65,712
Due to other governments	399,461	-	-	-
Due to other funds	40,058	-	-	1,215
Unearned revenue	2,438,305	-	-	92,408
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>3,823,288</u>	<u>225,307</u>	<u>591,178</u>	<u>259,435</u>
Deferred Inflows of Resources				
Unavailable revenue - property taxes	23,774	-	-	10,453
Lease related	278,555	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources	<u>302,329</u>	<u>-</u>	<u>-</u>	<u>10,453</u>
Fund Balances				
Nonspendable	1,242	-	-	-
Restricted	194,722	-	9,661,424	2,344
Committed	9,842	1,958,014	-	4,294,762
Assigned	9,012,581	-	-	-
Unassigned	6,327,766	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<u>15,546,153</u>	<u>1,958,014</u>	<u>9,661,424</u>	<u>4,297,106</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 19,671,770</u>	<u>\$ 2,183,321</u>	<u>\$ 10,252,602</u>	<u>\$ 4,566,994</u>

Indigent Medical Fund	In Lieu-of Tax Fund	Other Governmental Funds	Total Governmental Funds
\$ 1,343,555	\$ 6,484,973	\$ 11,988,462	\$ 50,913,949
597	-	8,485	43,309
-	-	47,474	310,630
5,110	-	3,518	140,863
-	-	2,465	101,538
-	-	-	1,242
5,525	-	300,646	5,069,285
-	-	-	237,082
-	-	-	47,599
\$ 1,354,787	\$ 6,484,973	\$ 12,351,050	\$ 56,865,497
\$ 2,821	\$ -	\$ 334,476	\$ 1,851,077
-	-	43,718	457,699
48,974	-	97,401	545,836
-	-	4,232	45,505
-	3,951,027	21,883	6,503,623
51,795	3,951,027	501,710	9,403,740
597	-	8,485	43,309
-	-	-	278,555
597	-	8,485	321,864
-	-	-	1,242
1,302,395	-	5,983,038	17,143,923
-	1,600,000	5,857,817	13,720,435
-	-	-	9,012,581
-	933,946	-	7,261,712
1,302,395	2,533,946	11,840,855	47,139,893
\$ 1,354,787	\$ 6,484,973	\$ 12,351,050	\$ 56,865,497

The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Reconciliation of the Balance Sheet
To the Statement of Net Position
Governmental Funds
June 30, 2023

Total Governmental Fund Balances	\$	47,139,893
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not resources and therefore are not reported in the funds.

Governmental capital assets	\$	132,585,452	
Less accumulated depreciation		<u>(78,257,306)</u>	
			54,328,146

Long-term liabilities, including bonds payable are not due and payable in the current period and therefore are not reported in the governmental funds.

Other postemployment benefits asset (liability)		(2,688,701)	
Net pension asset (liability)		(35,516,928)	
Compensated absences		(1,090,408)	
Capital leases payable		(539,666)	
SBITA liability		<u>(268,503)</u>	
			(40,104,206)

Deferred inflows of resources represent amounts that were not available to fund current expenditures and therefore are not reported in the governmental funds.

43,309

Deferred outflows and inflows of resources related to pensions and other postemployment benefits are applicable to future periods and, therefore, are not reported in the governmental funds.

Deferred outflows of resources related to pensions		22,266,564	
Deferred inflows of resources related to pensions		(16,141,301)	
Deferred outflows of resources related to other postemployment benefits		237,682	
Deferred inflows of resources related to other postemployment benefits		<u>(1,083,432)</u>	

Net Position of Governmental Activities	\$	<u>66,686,655</u>
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The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2023

	<u>General Fund</u>	<u>Road Fund</u>	<u>Regional Transportation Fund</u>	<u>6th Judicial District Fund</u>
REVENUES				
Taxes	\$ 5,860,362	\$ -	\$ -	\$ 2,269,132
Licenses and permits	1,357,323	-	-	-
Intergovernmental revenue	13,326,897	2,428,372	3,107,576	51,541
Charges for services	520,699	365,715	-	25,899
Fines and forfeits	349,383	-	-	87,836
Miscellaneous revenues	1,275,394	4,611	229,528	1,833
Total Revenues	<u>22,690,058</u>	<u>2,798,698</u>	<u>3,337,104</u>	<u>2,436,241</u>
EXPENDITURES				
Current:				
General government	9,344,832	-	-	-
Judicial	3,455,124	-	-	1,499,941
Public safety	9,638,453	-	-	1,995,916
Public works	23,952	4,082,735	1,653,585	-
Health	636,265	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	1,016,861	-	-	-
Intergovernmental expenditures	490,851	84,323	-	59,456
Debt service:				
Principal	380,737	3,953	-	-
Interest	15,007	71	-	-
Total Expenditures	<u>25,002,082</u>	<u>4,171,082</u>	<u>1,653,585</u>	<u>3,555,313</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,312,024)</u>	<u>(1,372,384)</u>	<u>1,683,519</u>	<u>(1,119,072)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from debt	717,349	-	-	-
Transfers in	38,805	900,000	-	-
Transfers out	(400,000)	(10,500)	-	(15,924)
Total Other Financing Sources (Uses)	<u>356,154</u>	<u>889,500</u>	<u>-</u>	<u>(15,924)</u>
Net Change in Fund Balances	(1,955,870)	(482,884)	1,683,519	(1,134,996)
Fund Balances - beginning	<u>17,502,023</u>	<u>2,440,898</u>	<u>7,977,905</u>	<u>5,432,102</u>
Fund Balances - ending	<u>\$ 15,546,153</u>	<u>\$ 1,958,014</u>	<u>\$ 9,661,424</u>	<u>\$ 4,297,106</u>

Indigent Medical Fund	In Lieu-of Tax Fund	Other Governmental Funds	Total Governmental Funds
\$ 388,990	\$ -	\$ 2,413,759	\$ 10,932,243
-	-	-	1,357,323
250,557	2,184,255	1,511,644	22,860,842
-	-	404,248	1,316,561
-	-	81,982	519,201
37,242	-	56,741	1,605,349
<u>676,789</u>	<u>2,184,255</u>	<u>4,468,374</u>	<u>38,591,519</u>
-	-	563,337	9,908,169
-	-	625,865	5,580,930
-	-	181,117	11,815,486
-	-	-	5,760,272
-	-	-	636,265
474,081	-	317,354	791,435
-	-	2,787,911	2,787,911
-	-	1,119,675	2,136,536
100,741	-	253,573	988,944
-	-	253,680	638,370
-	-	1,757	16,835
<u>574,822</u>	<u>-</u>	<u>6,104,269</u>	<u>41,061,153</u>
<u>101,967</u>	<u>2,184,255</u>	<u>(1,635,895)</u>	<u>(2,469,634)</u>
-	-	518,535	1,235,884
-	-	1,402,674	2,341,479
-	(1,900,000)	(12,625)	(2,339,049)
<u>-</u>	<u>(1,900,000)</u>	<u>1,908,584</u>	<u>1,238,314</u>
101,967	284,255	272,689	(1,231,320)
<u>1,200,428</u>	<u>2,249,691</u>	<u>11,568,166</u>	<u>48,371,213</u>
<u>\$ 1,302,395</u>	<u>\$ 2,533,946</u>	<u>\$ 11,840,855</u>	<u>\$ 47,139,893</u>

The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended June 30, 2023

Net Change in Fund Balances - Governmental Funds \$ (1,231,320)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. The cost of those assets is depreciated over their estimated useful lives in the statement of activities.

Expenditures for capital assets	\$ 4,035,043	
Less current year depreciation	(4,108,032)	
Net book value of disposed assets	<u>(33,679)</u>	(106,668)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.

Change in unavailable revenue	5,775
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Governmental funds report pension and OPEB contributions as expenditures.

However, in the Statement of Activities, the cost of benefits earned net of employee contributions is reported as pension and OPEB expense.

County pension contributions	2,136,892	
Cost of pension benefits earned	(5,206,516)	
County OPEB contributions	161,682	
Cost of OPEB benefits earned	<u>466,769</u>	(2,441,173)

Loan proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of debt principal is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. Debt transactions are:

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental fund statement.

Issuance of debt for SBITAs	(524,114)	
Issuance of debt for capital leases	(711,769)	
SBITA payments	255,611	
Capital lease-principal payments	<u>382,761</u>	(597,511)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

Change in long-term compensated absences	<u>87,501</u>
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Change in Net Position of Governmental Activities	<u><u>\$ (4,283,396)</u></u>
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The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Statement of Net Position
Proprietary Funds
June 30, 2023

	Business-type Activities - Enterprise Funds					Totals Current Year
	Humboldt Television Fund	Solid Waste Management Fund	McDermitt Sewer District Fund	Star City Water Fund	Other Enterprise Funds	
ASSETS						
Current Assets:						
Cash and investments	\$ 830,059	\$ 5,270,141	\$ 38,550	\$ 372,542	\$ 282,956	\$ 6,794,248
Accounts receivable	5,322	64,797	3,566	7,656	15,001	96,342
Interest receivable	-	20,044	-	-	-	20,044
Intergovernmental receivable	5,313	-	-	-	82,057	87,370
Lease receivable	15,917	-	-	-	15,916	31,833
Total Current Assets	856,611	5,354,982	42,116	380,198	395,930	7,029,837
Noncurrent Assets:						
Restricted cash	-	-	14,359	-	-	14,359
Capital assets:						
Land	-	-	42,714	40,500	259,660	342,874
Construction in progress	187,990	-	-	-	85,836	273,826
Buildings	24,195	-	40,647	612,000	12,770	689,612
Machinery and equipment	819,636	100,676	96,737	162,244	429,039	1,608,332
Infrastructure	-	-	1,734,704	2,271,614	4,196,252	8,202,570
Less accumulated depreciation	(818,432)	(100,676)	(826,477)	(436,878)	(2,132,622)	(4,315,085)
Total capital assets (net of accumulated depreciation)	213,389	-	1,088,325	2,649,480	2,850,935	6,802,129
Total noncurrent assets	213,389	-	1,102,684	2,649,480	2,850,935	6,816,488
Total Assets	1,070,000	5,354,982	1,144,800	3,029,678	3,246,865	13,846,325
DEFERRED OUTFLOWS OF RESOURCES						
Pension-related amounts	156,345	91,177	-	-	-	247,522
Other postemployment benefits-related amounts	3,802	293	-	-	-	4,095
Total deferred outflows of resources	160,147	91,470	-	-	-	251,617
LIABILITIES						
Current Liabilities:						
Accounts payable	756	5,471	6,507	3,405	51,439	67,578
Accrued liabilities	4,708	1,101	915	925	1,312	8,961
Due to other funds	-	-	414	341	1,339	2,094
Unearned revenue	-	-	-	-	43,430	43,430
Current portion of capital lease payable	4,731	-	-	-	-	4,731
Current portion of bond payable	-	-	5,433	-	-	5,433
Total Current Liabilities	10,195	6,572	13,269	4,671	97,520	132,227
Noncurrent Liabilities:						
Net pension liability	106,619	125,287	-	-	-	231,906
Other postemployment benefits	4,710	2,025	-	-	-	6,735
Bond payable	-	-	199,970	-	-	199,970
Total Noncurrent Liabilities	111,329	127,312	199,970	-	-	438,611
Total Liabilities	121,524	133,884	213,239	4,671	97,520	570,838

(continued)

HUMBOLDT COUNTY
Statement of Net Position
Proprietary Funds
June 30, 2023

	Business-type Activities - Enterprise Funds					Totals Current Year
	Humboldt Television Fund	Solid Waste Management Fund	McDermitt Sewer District Fund	Star City Water Fund	Other Enterprise Funds	
DEFERRED INFLOWS OF RESOURCES						
Lease-related amounts	\$ 14,014	\$ -	\$ -	\$ -	\$ 8,005	\$ 22,019
Pension-related amounts	46,015	71,898	-	-	-	117,913
Other postemployment benefits-related amounts	6,644	1,791	-	-	-	8,435
Total deferred inflows of resources	<u>66,673</u>	<u>73,689</u>	<u>-</u>	<u>-</u>	<u>8,005</u>	<u>148,367</u>
NET POSITION						
Net investment in capital assets	213,389	-	882,922	2,649,480	2,850,935	6,596,726
Unrestricted	<u>828,561</u>	<u>5,238,879</u>	<u>48,639</u>	<u>375,527</u>	<u>290,405</u>	<u>6,782,011</u>
Total Net Position	<u>\$ 1,041,950</u>	<u>\$ 5,238,879</u>	<u>\$ 931,561</u>	<u>\$ 3,025,007</u>	<u>\$ 3,141,340</u>	<u>\$ 13,378,737</u>

The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Proprietary Funds
Statement of Revenues, Expenses, and
Changes in Net Position
For the Year Ended June 30, 2023

	Business-type Activities - Enterprise Funds					Totals Current Year
	Humboldt Television Fund	Solid Waste Management Fund	McDermitt Sewer District Fund	Star City Water Fund	Other Enterprise Funds	
OPERATING REVENUES						
Charges for Services:						
User fees	\$ 266,911	\$ 1,187,767	\$ 48,978	\$ 112,128	\$ 214,165	\$ 1,829,949
Grants	21,814	-	-	-	-	21,814
Miscellaneous	1,953	-	-	-	12,337	14,290
Total Operating Revenues	<u>290,678</u>	<u>1,187,767</u>	<u>48,978</u>	<u>112,128</u>	<u>226,502</u>	<u>1,866,053</u>
OPERATING EXPENSES						
Salaries and wages	143,316	40,647	25,268	18,962	46,802	274,995
Employee benefits	118,855	11,242	14,970	11,158	21,753	177,978
Services and supplies	72,632	845,146	34,432	42,336	74,194	1,068,740
Depreciation	17,839	-	45,498	159,903	126,359	349,599
Total Operating Expenses	<u>352,642</u>	<u>897,035</u>	<u>120,168</u>	<u>232,359</u>	<u>269,108</u>	<u>1,871,312</u>
Operating Income (Loss)	<u>(61,964)</u>	<u>290,732</u>	<u>(71,190)</u>	<u>(120,231)</u>	<u>(42,606)</u>	<u>(5,259)</u>
NONOPERATING REVENUES (EXPENSES)						
Interest earnings	-	148,112	-	-	-	148,112
Grants	-	-	341,619	-	44,942	386,561
Interest expense	(553)	-	(9,212)	-	-	(9,765)
Total Nonoperating Revenues (Expenses)	<u>(553)</u>	<u>148,112</u>	<u>332,407</u>	<u>-</u>	<u>44,942</u>	<u>524,908</u>
Income (Loss) Before Transfers	<u>(62,517)</u>	<u>438,844</u>	<u>261,217</u>	<u>(120,231)</u>	<u>2,336</u>	<u>519,649</u>
TRANSFERS IN (OUT)						
Transfers out	<u>(1,000)</u>	<u>(150)</u>	<u>(300)</u>	<u>(330)</u>	<u>(650)</u>	<u>(2,430)</u>
Change in Net Position	(63,517)	438,694	260,917	(120,561)	1,686	517,219
NET POSITION, JULY 1	<u>1,105,467</u>	<u>4,800,185</u>	<u>670,644</u>	<u>3,145,568</u>	<u>3,139,654</u>	<u>12,861,518</u>
NET POSITION, JUNE 30	<u><u>\$1,041,950</u></u>	<u><u>\$ 5,238,879</u></u>	<u><u>\$ 931,561</u></u>	<u><u>\$ 3,025,007</u></u>	<u><u>\$ 3,141,340</u></u>	<u><u>\$ 13,378,737</u></u>

The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2023

	Business-type Activities - Enterprise Funds					Totals Current Year
	Humboldt Television Fund	Solid Waste Management Fund	McDermitt Sewer District Fund	Star City Water Fund	Other Enterprise Funds	
CASH FLOWS FROM OPERATING ACTIVITIES:						
Cash received from customers	\$ 307,708	\$ 1,175,299	\$ 48,411	\$ 110,071	\$ 221,657	\$ 1,863,146
Cash payments for personnel costs	(253,800)	(59,865)	(40,218)	(30,226)	(69,109)	(453,218)
Cash payments for services and supplies	(80,540)	(845,179)	(45,748)	(43,117)	(50,730)	(1,065,314)
Net Cash Provided (Used) by Operating Activities	<u>(26,632)</u>	<u>270,255</u>	<u>(37,555)</u>	<u>36,728</u>	<u>101,818</u>	<u>344,614</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
Transfers to other funds	<u>(1,000)</u>	<u>(150)</u>	<u>(300)</u>	<u>(330)</u>	<u>(650)</u>	<u>(2,430)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:						
Purchases of capital assets	-	-	(341,619)	-	(85,836)	(427,455)
Interest paid on debt service	(553)	-	(9,212)	-	-	(9,765)
Principal received on leases receivable	31,114	-	-	-	-	31,114
Principal paid on debt service	(9,068)	-	(5,147)	-	-	(14,215)
Capital grants	-	-	341,619	-	6,820	348,439
Net Cash Provided (Used) by Financing Activities	<u>21,493</u>	<u>-</u>	<u>(14,359)</u>	<u>-</u>	<u>(79,016)</u>	<u>(71,882)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:						
Interest received	-	132,138	-	-	-	132,138
Net Increase (Decrease) in Cash and Investments	(6,139)	402,243	(52,214)	36,398	22,152	402,440
CASH AND INVESTMENTS, JULY 1	<u>836,198</u>	<u>4,867,898</u>	<u>105,123</u>	<u>336,144</u>	<u>260,804</u>	<u>6,406,167</u>
CASH AND INVESTMENTS, JUNE 30	<u>\$ 830,059</u>	<u>\$ 5,270,141</u>	<u>\$ 52,909</u>	<u>\$ 372,542</u>	<u>\$ 282,956</u>	<u>\$ 6,808,607</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES						
Operating Income (Loss)	\$ (61,964)	\$ 290,732	\$ (71,190)	\$ (120,231)	\$ (42,606)	\$ (5,259)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operations						
Depreciation	17,839	-	45,498	159,903	126,359	349,599
Change in assets and liabilities:						
(Increase) decrease in:						
Accounts receivable	529	(12,468)	(567)	(2,057)	(1,043)	(15,606)
Leases receivable	-	-	-	-	8,205	8,205
Due from other governments	16,501	-	-	-	(505)	15,996
Deferred outflows	(62,331)	(37,998)	-	-	-	(100,329)
Increase (decrease) in:						
Accounts payable	(7,564)	(33)	(11,185)	(781)	24,622	5,059
Accrued liabilities	(5,826)	(1,730)	20	(106)	(554)	(8,196)
Due to other funds	(344)	-	(131)	-	59	(416)
Due to other governments	-	-	-	-	(712)	(712)
Deferred inflows	(99,017)	(20,014)	-	-	(12,007)	(131,038)
Net pension liability	179,158	51,999	-	-	-	231,157
Net opeb liability	(3,613)	(233)	-	-	-	(3,846)
Total adjustments	<u>35,332</u>	<u>(20,477)</u>	<u>33,635</u>	<u>156,959</u>	<u>144,424</u>	<u>349,873</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (26,632)</u>	<u>\$ 270,255</u>	<u>\$ (37,555)</u>	<u>\$ 36,728</u>	<u>\$ 101,818</u>	<u>\$ 344,614</u>

The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2023

	<u>INVESTMENT TRUST FUND</u>	<u>CUSTODIAL FUNDS</u>	<u>TOTAL</u>
ASSETS			
Cash and investments	\$ 7,026,259	\$ 5,519,496	\$ 12,545,755
Interest receivable	26,723	-	26,723
Total Assets	<u>7,052,982</u>	<u>5,519,496</u>	<u>12,572,478</u>
LIABILITIES			
Due to others	-	7,009	7,009
Due to other governments	-	1,110,500	1,110,500
Unearned revenue	-	229,478	229,478
Total Liabilities	<u>-</u>	<u>1,346,987</u>	<u>1,346,987</u>
NET POSITION			
Held in trust for others	<u>\$ 7,052,982</u>	<u>\$ 4,172,509</u>	<u>\$ 11,225,491</u>

The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2023

	INVESTMENT TRUST FUND	CUSTODIAL FUNDS	TOTAL
ADDITIONS			
Net investment income	\$ 183,155	\$ -	\$ 183,155
Collections for other entities:			
Taxes	-	17,688,391	17,688,391
Fees and charges	-	1,529,743	1,529,743
Miscellaneous	-	1,114,683	1,114,683
Capital share transactions	1,725,213	-	1,725,213
Total additions	1,908,368	20,332,817	22,241,185
DEDUCTIONS			
Settlements to other entities	1,000,000	20,070,568	21,070,568
Other	-	167,998	167,998
Total deductions	1,000,000	20,238,566	21,238,566
 Change in net position	 908,368	 94,251	 1,002,619
NET POSITION, July 1	6,144,614	4,078,258	10,222,872
NET POSITION, June 30	\$ 7,052,982	\$ 4,172,509	\$ 11,225,491

The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of Humboldt County have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. A summary of the more significant accounting policies consistently applied in the preparation of the accompanying financial statements follows.

A. Reporting Entity

Humboldt County was incorporated as one of the original nine counties of the State of Nevada in 1861 and is governed by a five-member elected Board of Commissioners. The major operations of Humboldt County are property tax assessment and collections, public safety, road maintenance, judicial, recreation and administrative activities.

These financial statements include the Humboldt Fire District General Fund, the Library Memorial Fund, the Quinn River Television Fund, the Denio Television District Fund, the McDermitt Sewer and Water District Funds, the Paradise Sewer District Fund, and the Golconda Water District Fund as component units of Humboldt County, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 61, *The Financial Reporting Entity*. Component units include legally separate organizations for which the County is financially accountable or the Board has the ability to impose its will on these entities. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. All component units of the County are presented in this blended format.

B. Basic Financial Statements – Government-wide Statements

The basic financial statements include both government-wide (based upon Humboldt County as a whole) and fund financial statements. The reporting focus is on either Humboldt County as a whole or major individual funds and nonmajor funds in the aggregate (within the fund financial statements). Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business-type.

The government-wide financial statements (the Statement of Net Position and Statement of Activities) report information on all of the non-fiduciary activities of Humboldt County. Eliminations have been made to minimize the double-counting of internal activities. Interfund activities relating to services provided and used between functions are not eliminated. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

In the government-wide Statement of Net Position, both the governmental and business-type activity columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resource basis which recognizes all long-term assets and receivables as well as long-term debt and obligations. Humboldt County's net position is reported in three parts – net investment in capital assets, restricted, and unrestricted net position.

The government-wide Statement of Activities reports both the gross and net cost of each of Humboldt County's functions and business-type activities. The functions are also supported by general government revenues (property and combined taxes, certain intergovernmental revenues, interest income not legally restricted for specific programs, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating grants and capital grants. Program revenues include charges to customers, operating grants and contributions and capital grants and contributions. Program revenues must be directly associated with the function or business-type activity. Operating grants include operating-specific and discretionary grants, while the capital grants reflect capital-specific grants. The net costs (by function or business-type activity) are normally covered by general revenue.

C. Basic Financial Statements – Fund Financial Statements

The financial transactions of Humboldt County are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, deferred outflows, liabilities, deferred inflows, fund equity, revenues and expenditures/expenses. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter is excluded from the government-wide financial statements.

The emphasis in fund financial statements is on major funds in either governmental or business-type (proprietary) activity categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and business-type categories combined) for the determination of major funds. Humboldt County's management may electively add funds as major funds when it is determined the funds have specific community or management focus. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The focus of the governmental funds' measurement in the fund financial statements is upon determination of financial position and changes in financial position (sources, uses and balances of financial resources) rather than upon net income.

The focus for proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds include the cost of sales and services, administrative

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

expenses and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The generally accepted accounting principles applicable are those similar to businesses in the private sector.

Humboldt County's fiduciary funds are presented in the fiduciary fund financial statements by type. Since, by definition, these assets are held for the benefit of a third party and cannot be used to address activities or obligations of Humboldt County, these funds are not incorporated into the government-wide statements.

Humboldt County reports the following major governmental funds:

The ***General Fund*** is the government's primary operating fund. It is used to account for resources traditionally associated with Humboldt County that are not required legally or by sound financial management to be accounted in another fund.

The ***Road Fund*** is used to account for resources and expenditures for Humboldt County's roads.

The ***Regional Transportation Fund*** is used to account for resources and expenditures on road projects of regional significance.

The ***6th Judicial District Fund*** is used to account for the resources and expenditures for the District Court and Juvenile Probation.

The ***Indigent Medical Fund*** is used to account for the resources and expenditures relating to indigent medical care.

The ***In Lieu of Tax Fund*** is used to account for resources related to federal in lieu of taxes monies.

Humboldt County reports the following major proprietary funds:

The ***Humboldt Television Fund*** is used to account for television services provided to most of the residents of Humboldt County (some County residents are provided television services from other districts).

The ***Solid Waste Management Fund*** is used to account for landfill operations of Humboldt County.

The ***Star City Water Fund*** is used to account for water services to the residents of the Star City area.

The ***McDermitt Sewer Fund*** is used to account for sanitary sewer services to the residents of McDermitt.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Additionally, Humboldt County reports the following fiduciary fund types:

Custodial funds account for assets held by the County as an agent for various governments, special districts and individuals. Included are funds for apportioned property and sales taxes, shared revenues and other financial resources for schools, hospital, special districts, boards and other state and city agencies; bonds posted with the District Court and Justice Courts; funds held for inmates housed at the County jail; unapportioned taxes for other local governments; and assets held on behalf of special districts, boards, and other miscellaneous agencies.

Investment trust fund is the external investment pool administered by Humboldt County. Voluntary participants include Humboldt County School District (Debt Service), Golconda Fire Protection District and Paradise Fire Protection District.

D. Measurement Focus and Basis of Accounting

The measurement focus describes the types of transactions and events that are reported in a fund's operating statement. Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.

For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. When revenues are due but will not be collected within 60 days after year-end, the receivable is recorded and an offsetting unearned revenue account is established. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, other postemployment benefits and claims and judgments, are recorded only when payment is due.

Governmental revenues considered to be susceptible to accrual, and so recognized as revenues of the current fiscal period, are ad valorem taxes, interest, grant revenues and revenues collected and distributed by the State. These include consolidated taxes, government services taxes, and motor vehicle fuel taxes. Licenses and permits, fines, and charges for services are recognized as revenue when they are received.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Financial Statement Presentation

1. Budgets and Budgetary Accounting:

Annual budgets are adopted on a basis consistent with GAAP for all funds except trust and agency funds, which do not require budgets, and certain special revenue funds that do not meet the requirements to be considered a fund under U.S. GAAP. All annual appropriations lapse at fiscal year-end.

Humboldt County adheres to the Local Government Budget and Finance Act (NRS 354.470-.626) incorporated within state statutes and the procedures set by the Department of Taxation to establish the budgetary data reflected in these financial statements. On or before April 15, the County submits a tentative budget to the Nevada Department of Taxation for the next fiscal year, commencing on July 1. Public hearings are held on or before the third Tuesday in May. The Board adopts the budget on or before June 1 and files it with the Nevada State Department of Taxation.

In accordance with state statute, actual expenditures may not exceed budgetary appropriations of the various governmental functions (excluding the debt service function and certain intergovernmental expenditures) of the General Fund, Capital Projects Funds and Special Revenue Funds except as specifically permitted by NRS 354.626. In proprietary funds, the sum of operating and non-operating expenses may not exceed total appropriations.

All budget amounts presented in these financial statements and schedules reflect the amended budget which has been adjusted for legally authorized revisions of the annual budgets during the year. Original budgets are provided for the General Fund and major special revenue funds in compliance with reporting requirements. The Comptroller may approve budget adjustments within a function. Budget adjustments between functions or funds may be approved by the Comptroller with Board notification. Adjustments that affect fund balance or increase the original budget require Board approval.

Encumbrance accounting is employed in governmental and proprietary funds. In governmental funds, encumbrances, which include purchase orders and contracts awarded for which goods and services have not been received at year-end, are re-appropriated in the subsequent year.

2. Cash and Investments:

For purposes of the statement of cash flows presented for proprietary funds, cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to cash and have an original maturity date of three months or less. Since all cash in proprietary funds is pooled with the rest of Humboldt County's cash and is available upon demand, all cash and investments in those funds are considered cash equivalents.

All interest earned on cash deposits is recognized in the General Fund in accordance with Nevada Revised Statutes, except for amounts credited to various other funds in accordance with law or contract and is allocated based upon their combined investment balances.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Investments are recorded at fair value.

Humboldt County may invest in the following types of securities per Nevada Revised Statutes 355.170 and 355.167:

- ◇ Obligations of the United States, or an agency or instrumentality of the United States, or a corporation sponsored by the government, maturing within ten (10) years from the date of purchase.
- ◇ Time certificates of deposit from commercial banks and insured savings and loan associations within the State of Nevada, and certain farm loan bonds.
- ◇ Certain securities issued by local governments of the State of Nevada and other securities expressly provided by other statutes, including repurchase agreements.
- ◇ Money market mutual funds that are registered with the Securities and Exchange Commission are AAA rated and invest only in securities of the Federal Government for fully collateralized repurchase agreements.
- ◇ State of Nevada Local Government Investment Pool.

NRS 355.172 requires Humboldt County’s Treasurer or the appropriate officer to take physical possession of collateral in the name of Humboldt County for all securities except those subject to repurchase by the seller if Humboldt County has a fully perfected, first-priority interest having a fair market value equal to or greater than the repurchase price of the security.

3. *Investment Pool Investment Earnings:*

Interest income is recorded on the accrual basis in the investment pool. Net realized gains (losses) on investments are the sum of the differences between the cost (if purchased during the fiscal year) or the fair value of the investment at the beginning of the year, and the net selling price received for investments that are sold or matured.

The net increase (decrease) in the fair value of investments in the investment pool is the difference between the cost (if purchased during the fiscal year) or the fair value of the investments at the beginning of the year, and the fair value of the investments at the end of the year.

4. *Property Taxes Receivable:*

All real property in Humboldt County is subject to physical reappraisal every five years. Annual adjustments are made to the assessed valuation to reflect general changes in property values. The assessed valuation of the property and its improvements is computed at 35% of “taxable value” as defined by statute. Taxable value is defined as full cash value for land, replacement cost less straight-

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

line depreciation for land improvements, and statutory depreciation for personal property. The maximum depreciation allowed is 75% of replacement cost.

The maximum tax rate for all overlapping governmental units within any county, as established by the state constitution, is \$5 per \$100 assessed valuation. The combined overlapping rate for any county is further limited by state statute to \$3.64 per \$100 assessed valuation except in cases of severe financial emergency as defined in NRS 354.705. Humboldt County's individual tax rate for fiscal year 2020-21 was \$0.7512 per \$100 of assessed valuation.

The total combined rate was \$2.2016 per \$100 of assessed valuation in the unincorporated area of Humboldt County, exclusive of special district tax rates.

Tax rates are levied by Humboldt County Commissioners immediately after the Nevada Tax Commission has certified the combined rate. Upon certification, the rates are transmitted to Humboldt County's Treasurer for billing. The tax rate levied is for the current fiscal year, July 1 to June 30, and the taxes are considered a lien against real property attaching on July 1. Taxes may be paid in four equal installments on the third Monday in August, and the first Mondays in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two-year waiting period, a tax deed is issued conveying the property to Humboldt County with a lien for back taxes.

In 2005, the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the ad valorem taxes levied on a qualified property. The abatement will limit the increase of a taxpayer's bill to 3% over the previous year's tax amount for a primary residence and some rental property. All other property will have a higher limit of 8%.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the State Department of Taxation and the tax rates. The major classifications of personal property are commercial, agricultural and mobile homes. In Humboldt County, taxes on motor vehicles are collected by a state agency and remitted to Humboldt County based on statutory formulas as a part of combined taxes.

Secured roll property taxes receivable reflect only those taxes receivable from the delinquent roll years. Delinquent taxes from all roll years prior to 2020-2021 have been written off. No provision for uncollectible accounts has been established since management does not anticipate any material collection loss in respect to remaining balances. Personal property taxes receivable reflect only those taxes collected within 60 days of year-end.

5. *Capital Assets:*

Capital assets, which include land, buildings, improvements, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by Humboldt County as

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

assets with an initial, individual cost of more than \$5,000 or more (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Significant projects in process are depreciated once the projects are placed in service. Prior to that time, they are reported as construction in progress. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of Humboldt County are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements to buildings	15-30
Improvements other than buildings	15-30
Equipment and motor vehicles	5-15
Infrastructure	30-45

6. *Subscription-based Information Technology Arrangements (SBITAs):*

The County implemented GASB Statement No. 96, subscription-based information technology arrangements (SBITAs) for the year ended June 30, 2023. A SBITA is a contract that conveys control of the right to use a SBITA vendor’s information technology (IT) software, either alone or in combination with underlying tangible capital IT assets, for a period of time specified in the contract in an exchange or exchange-like transaction. SBITAs with non-cancellable terms of 12 months or more and those with non-cancellable terms of 12 months or less with an option to extend are reported consistent with GASB 96, at the net present value of subscription payments expected to be made during the subscription term plus those made to the SBITA vendor prior to the commencement of the subscription term, along with any direct costs related to the software implementation. A subscription asset is then amortized over the shorter of the subscription term or the useful life of the underlying IT asset. The related current inflows and outflows are reported in the governmental funds.

The County has entered into several SBITAs with multiple vendors. These contracts’ lengths range between two and three years and are primarily used for property tax processing and assessment and data security purposes. These costs are recorded at their estimated present value and amortized over the length of the contract using the mid-month convention.

Software subscription liabilities are measured at the present value of future cash flows related to the software portion of contracts for subscription-based information technology arrangements. Additional

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

amounts in the contracts, such as maintenance agreements, are not included in the software subscription liability. These amounts are expensed as incurred.

7. *Net Proceeds of Mines:*

Net proceeds of mines are paid on an annual basis. For the year ended June 30, 2023, net proceeds of mines received on actual business from January through December 2022 are reflected in the financial statements.

8. *Compensated Absences:*

It is Humboldt County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as an expenditure. The entire amount is accounted for in the governmental column of the government-wide Statement of Net Position.

The current portion of compensated absences is defined as those benefits accrued as a result of employees who have terminated employment by June 30. Agreements with the two employee associations provide for the payment of total accrued compensatory and vacation time in all cases.

Accumulated sick leave benefits are payable to terminated employees who meet specific requirements set forth in the negotiated employee association contracts.

9. *Long-term Obligations:*

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position.

10. *Deferred Inflows/Outflows of Resources:*

In addition to assets, the statement of net position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The County has two items that qualify for reporting in this category: *deferred outflows* for pension-related amounts and for other postemployment benefits-related amounts. These amounts are comprised of various balances, some of which are actuarially-determined and deferred and amortized over the expected remaining service lives of covered employees or five years, depending on the component being amortized. The others are comprised of the County's contributions related to pension, other postemployment benefits and leases made subsequent to the measurement date. These items are reported in the statements of net position.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

In addition to liabilities, the statement of net position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has four deferred inflow items.

The first, unavailable revenue, arises only under a modified accrual basis of accounting and qualifies for reporting in this category. Accordingly, the item is reported only in the governmental funds balance sheet. The amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The unavailable revenues are from one source: property taxes. The other items are the collective deferred inflows related to net pension liability, other postemployment benefits liability, and leases arising under the economic resources measurement and accrual basis of accounting, which is reported in the statements of net position.

11. Interfund Activity:

Interfund activity is reported either as a loan, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed at or near market rates, are treated as revenues and expenditures/expenses. Cost allocations for support services are revenue and expense in the fund financial statements and are eliminated in the government-wide Statement of Activities.

12. Net Position and Fund Balance:

In government-wide and proprietary fund statements, equity is classified as net position and displayed in three components, if applicable:

- a. Net investment in capital assets – consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – consists of net position with constraints placed on their use, either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – consists of the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position.

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County's fund balance categories are as follows:

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- a. Nonspendable fund balance – amounts that are not in spendable form (such as inventory or prepaids) or are legally required to remain intact (such as notes receivable or principal of a permanent fund).
- b. Restricted fund balance – amounts constrained to specific purposes by their external providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.
- c. Committed fund balance – amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority. Committed resources cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.
- d. Assigned fund balance – amounts a government intends to use for a specific purpose as expressed by the governing body or by an official or body to which the governing body delegates the authority.
- e. Unassigned fund balance – represents the residual classifications for the general fund or deficit balances in other funds.

The Board of Commissioners establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. The County Administrator and Comptroller have been delegated authority to assign ending fund balance and to report any assigned funds to the Board of Commissioners at their next regular scheduled board meeting.

It is the policy of the County to spend restricted fund balance first (unless legal requirements dictate otherwise) followed by committed, assigned, and unassigned fund balance.

When both restricted and unrestricted resources are available for use, it is Humboldt County's policy to use restricted resources first, then unrestricted resources as they are needed.

The Board also adopted a policy to maintain a minimum level of unrestricted fund balance for the General Fund at 10% of total general fund expenditures including other financing uses. By adopting this policy, the County wishes to avoid the need for service level reductions in the event of an economic downturn causing revenues to come in lower than budget.

13. Leases:

Lessor: Humboldt County, Nevada, is a lessor for noncancellable leases of buildings and land. The County recognizes a lease receivable and a deferred inflow of resources in the government-wide, governmental fund and proprietary fund financial statements.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

At the commencement of a lease, the County initially measures the lease receivable at the present value of the payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The County uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lease.

The County monitors changes in circumstances that would require a remeasurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

14. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and

liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

15. Comparative Data:

Comparative data for the year ended June 30, 2023 has been extracted from the fiscal year 2022 financial statements. It has been provided to add comparability, but is not considered full disclosure of transactions for fiscal year 2022. Such information can only be obtained by referring to the audited financial statements for that year.

16. Stabilization Arrangement:

The County has established a stabilization arrangement under NRS 354.6115 to stabilize operations and mitigate effects of natural disasters. Funds restricted in the Stabilization Fund must be used only if the total actual revenue falls short by 8% or more of the total anticipated revenue in the general fund for the fiscal year in which the County uses the funds. Additionally, the County Board of Commissioners must issue a formal declaration that a natural disaster exists before resources in the fund can be used to pay expenses incurred to mitigate the effects of the disaster. There are currently no provisions for additions to the stabilization fund.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

The County conformed to all significant statutory constraints on its financial administration during the year, with the following exceptions:

- Actual expenses in the health function of the General Fund exceeded appropriations for operating and non-operating income in total by \$2,070, an apparent violation of NRS 354.626.
- The Board of Commissioners of Humboldt County did not approve all minutes of their meetings within the latter of 45 days of the meeting or their next meeting, an apparent violation of NRS 241.035.

NOTE 3 – CASH AND INVESTMENTS

Deposits and investments

The following schedule summarizes cash and investments for the County at June 30, 2023:

Cash and Investment Balances Held By:

Governmental Funds	\$ 50,913,949
Enterprise Funds	6,808,607
Fiduciary Funds	<u>12,545,755</u>
Total Cash and Investments	<u><u>\$ 70,268,311</u></u>

Investments are carried at fair value. The following is a listing of those investments as of June 30, 2023:

<u>Investment Type</u>	Investment Maturities (in years)			
	Fair Value	Less than 1	1 to 5	6 to 10
U.S. Treasury Notes	\$ 5,243,532	\$ 735,675	\$ 4,507,857	\$ -
Government Agencies	500,099	-	500,099	-
Asset Backed Fixed Income Securities	1,577,535	-	1,577,535	-
Corporate Bonds	2,558,025	119,267	2,438,758	-
Mortgage Backed Securities	2,707,354	290,199	1,104,837	1,312,318
Money Market Mutual Funds	257,134	257,134	-	-
State of Nevada Local Gov't Investment Pool:				
General	26,123,125	26,123,125	-	-
Excess Proceeds	233,809	233,809	-	-
Total Investments	<u>39,200,613</u>	<u>\$ 27,759,209</u>	<u>\$ 10,129,086</u>	<u>\$ 1,312,318</u>
Total Cash (Carrying Amount)	<u>31,067,698</u>			
Total Cash and Investments	<u><u>\$ 70,268,311</u></u>			

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 3 – CASH AND INVESTMENTS (continued)

Investment Type	Fair Value	Quality Ratings Average of Moody's and Standard & Poor's				
		AAA	AA	A	BBB+	Unrated
Debt Securities						
U.S. Treasury Notes	\$ 5,243,532	\$5,243,532	\$ -	\$ -	\$ -	\$ -
Government Agencies	500,099	398,211				101,888
Asset Backed Fixed						
Income Securities	1,577,535	583,530	-	-	-	994,005
Corporate Bonds	2,558,025	514,057	741,528	811,456	-	490,984
Mortgage Backed						
Securities	2,707,354	2,175,127	-	-	-	532,227
Money Market						
Mutual Funds	257,134	-	-	-	-	257,134
State of NV Local Gov't						
Investment Pool:						
General	26,123,125	-	-	-	-	26,123,125
Excess Proceeds	233,809	-	-	-	-	233,809
Total Investments	39,200,613	\$ 8,914,457	\$ 741,528	\$ 811,456	\$ -	\$28,733,172
Total Cash (Carrying Amount)	31,067,698					
Total Cash and Investments	\$70,268,311					

The County is a voluntary participant in the State of Nevada Local Government Investment Pool (LGIP), which has regulatory oversight from the State of Nevada Board of Finance. The County's investments in the LGIP are equal to its original investment plus monthly allocations of interest income, and realized

and unrealized gains and losses, which is the same as the value of the pool shares. The County's investment in the LGIP is reported at fair value.

Nevada Revised Statutes (NRS. 355.170) set forth acceptable investments for Nevada local governments. The County has not adopted a formal investment policy that would further limit its investment choices nor further limit its exposure to certain risks as set forth below.

Interest Rate Risk – Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. As noted above, the County does not have a formal investment policy that limits investment maturities to reduce its exposure to fair value losses arising from increasing interest rates beyond those specified in the Statute.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of investments. The LGIP is an unrated external investment pool and, as noted above, the County does not have a formal investment policy that specifies minimum acceptable credit ratings beyond what is specified in the Nevada Revised Statutes.

**HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 3 – CASH AND INVESTMENTS (continued)

Custodial Credit Risk – Custodial credit risk is the risk that in the event of a bank failure, the County’s deposits may not be returned. The County’s bank deposits are covered by Federal Deposit Insurance Corporation (FDIC) insurance and collateralized by the Office of the State Treasurer/Nevada Collateral Pool.

External Investment Pool – Humboldt County administers an external investment pool combining Humboldt County funds with voluntary investments from Humboldt County School District (Debt Service), Golconda Fire Protection District and Paradise Fire Protection District. There are no involuntary participants in the pool. The pool is not registered with the SEC and the Board of County Commissioners has overall responsibility for investment of funds including the external investment pool in accordance with NRS 355.175. The Humboldt County Treasurer is delegated investment responsibilities. Monthly, Wells Fargo Bank determines the fair value of the pool’s investments held by them. Each participant’s share is equal to their original investment plus the monthly allocation of interest income. The County has not provided nor obtained any legally binding guarantees to support the value of shares. This is an unrated pool.

<u>Investment Type</u>	<u>Fair Value/ Carrying Amount</u>	<u>Principal Amount Number of Shares</u>	<u>Interest Rate</u>	<u>Maturity Dates</u>
NV Local Government Investment Pool	\$26,123,125	\$26,123,125	N/A	N/A

**EXTERNAL INVESTMENT POOL CONDENSED FINANCIAL STATEMENTS
STATEMENT OF NET POSITION
JUNE 30, 2023**

ASSETS:

NV Local Government Investment Pool	\$ 26,123,125
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NET POSITION HELD IN TRUST FOR POOL PARTICIPANTS:

Net position consists of:	
Internal participant shares	\$ 19,096,866
External participant shares	7,026,259
Total Participant Shares Outstanding (\$1.00 par)	\$ 26,123,125

**STATEMENT OF CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2023**

Net increase (decrease) in net position resulting from operations:	
Investment income (loss)	\$ 735,385
Net capital share transactions	53,380
Net position, July 1	25,334,360
Net position, June 30	\$ 26,123,125

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 4 – FAIR VALUE MEASUREMENTS

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of an asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County has the following recurring fair value measurements as of June 30, 2023:

Investment Type	Fair Value	Fair Value Measurements Using		
		Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
U.S. Treasury Notes	\$ 5,243,532	\$ 5,243,532	\$ -	\$ -
Government Agencies	500,099	500,099	-	-
Asset Backed Securities	1,577,535	-	1,577,535	-
Corporate Bonds	2,558,025	-	2,558,025	-
Mortgage Backed Securities	2,707,354	-	2,707,354	-
Money Market Mutual Funds	257,134	257,134	-	-
State of Nevada Local Government Investment Pool:				
General	26,123,125	10,318,634	15,804,491	-
Excess Proceeds	233,809	92,355	141,454	-
Total Investments	<u>\$39,200,613</u>	<u>\$ 16,411,754</u>	<u>\$ 22,788,859</u>	<u>\$ -</u>

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2023 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 2,484,883	\$ -	\$ -	\$ 2,484,883
Construction in progress	1,390,851	886,385	(632,485)	1,644,751
Total capital assets, not being depreciated	<u>3,875,734</u>	<u>886,385</u>	<u>(632,485)</u>	<u>4,129,634</u>
Capital assets, being depreciated:				
Buildings	28,986,826	1,034,799	-	30,021,625
Improvements other than buildings	1,915,576	154,350	-	2,069,926
Infrastructure	73,793,993	-	-	73,793,993
Intangible assets – RTU – SBITA software and subscription	-	524,114	-	524,114
Machinery and equipment	20,064,695	2,067,880	(86,415)	22,046,160
Total capital assets, being depreciated	<u>124,761,090</u>	<u>3,781,143</u>	<u>(86,415)</u>	<u>128,455,818</u>
Less accumulated depreciation for:				
Buildings	(19,547,684)	(823,499)	-	(20,371,183)
Improvements other than buildings	(1,144,407)	(110,005)	-	(1,254,412)
Infrastructure	(38,511,293)	(1,794,696)	-	(40,305,989)
Intangible assets – RTU – SBITA software and subscriptions	-	(173,775)	-	(173,775)
Machinery and equipment	(14,998,626)	(1,206,057)	52,736	(16,151,946)
Total accumulated depreciation	<u>(74,202,010)</u>	<u>(4,108,032)</u>	<u>52,736</u>	<u>(78,257,306)</u>
Total capital assets, being depreciated, net	<u>50,559,080</u>	<u>(326,889)</u>	<u>(33,679)</u>	<u>50,198,512</u>
Governmental activities capital assets, net	<u>\$ 54,434,813</u>	<u>\$ 559,496</u>	<u>\$ (666,164)</u>	<u>\$ 54,328,146</u>

Depreciation/amortization expense was charged to functions/programs of Humboldt County as follows:

Governmental activities:	
General government	\$ 436,204
Public safety	353,467
Judicial	33,882
Public works	1,872,627
Culture and recreation	342,252
Community support	1,069,600
Total depreciation/amortization expense governmental activities	<u>\$ 4,108,032</u>

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 5 – CAPITAL ASSETS (continued)

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 342,874	\$ -	\$ -	\$ 342,874
Construction in progress	<u>235,237</u>	<u>427,455</u>	<u>(388,866)</u>	<u>273,826</u>
Total capital assets, not being depreciated	<u>578,111</u>	<u>427,455</u>	<u>(388,866)</u>	<u>616,700</u>
Capital asses, being depreciated:				
Buildings and improvements	689,612	-	-	689,612
Machinery and equipment	1,608,331	-	-	1,608,331
Infrastructure	<u>7,813,704</u>	<u>388,866</u>	<u>-</u>	<u>8,202,570</u>
Total capital assets, being depreciated	<u>10,111,646</u>	<u>388,866</u>	<u>-</u>	<u>10,500,513</u>
Less accumulated depreciation for:				
Buildings and improvements	(111,763)	(21,017)	-	(132,780)
Machinery and equipment	(1,362,865)	(77,194)	-	(1,440,059)
Infrastructure	<u>(2,490,857)</u>	<u>(251,388)</u>	<u>-</u>	<u>(2,742,245)</u>
Total accumulated depreciation	<u>(3,965,485)</u>	<u>(349,598)</u>	<u>-</u>	<u>(4,315,084)</u>
Total capital assets, being depreciated, net	<u>6,146,161</u>	<u>39,268</u>	<u>-</u>	<u>6,185,429</u>
Business-type activities capital assets, net	<u>\$ 6,724,273</u>	<u>\$ 466,723</u>	<u>\$ (388,866)</u>	<u>\$ 6,802,129</u>

Depreciation/amortization expense was charged to functions/programs of Humboldt County as follows:

Business-type activities:	
Television	\$ 46,842
Water and sewer fees	<u>302,756</u>
Total depreciation expense – business-type activities	<u>\$ 349,598</u>

NOTE 6 – INTERFUND BALANCES AND TRANSFERS

The composition of interfund balances (due to/due from other funds) as of June 30, 2023 is as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Road Fund	General Fund	\$ 40,058
	6th Judicial District Fund	1,215
	Nonmajor Governmental Funds	4,232
	McDermitt Sewer District Fund	414
	Star City Water Fund	341
	Nonmajor Enterprise Funds	<u>1,339</u>
Total		<u>\$ 47,599</u>

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 6 – INTERFUND BALANCES AND TRANSFERS (continued)

Interfund receivables and payables include charges incurred by one fund for the benefit of another fund. An example of these types of charges is motor vehicle fuel. Bulk fuel is purchased by the road department for use by other funds. These charges are then allocated to the appropriate fund. Other examples include vehicle repairs, postage, and copy charges.

Interfund transfers for the year ended June 30, 2023 are as follows:

<u>Transfers From:</u>	<u>Transfers To:</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	<u>\$ 400,000</u>
Road Fund	General Fund	<u>10,500</u>
6th Judicial District Fund	General Fund	13,250
	Nonmajor Governmental Funds	<u>2,674</u>
		<u>15,924</u>
In Lieu-of Tax Fund	Building Reserve Fund	1,000,000
	Road Fund	<u>900,000</u>
		<u>1,900,000</u>
Nonmajor Governmental Funds	General Fund	<u>12,625</u>
Solid Waste Fund	General Fund	<u>150</u>
Humboldt TV Fund	General Fund	<u>1,000</u>
McDermitt Sewer Fund	General Fund	<u>300</u>
Star City Water Fund	General Fund	<u>330</u>
Nonmajor Enterprise Funds	General Fund	<u>650</u>
	Total Interfund Transfers	<u>\$ 2,341,479</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to spend them, (2) use of revenues collected in the In-Lieu-of Tax Fund to finance various programs accounted for in other funds in accordance with budgetary authorization and (3) to provide funding for the internally-reported compensated absences and unemployment compensation funds.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 7 – COMMITMENTS

As of June 30, 2023, the County had the following commitments outstanding:

<u>Project Description</u>	<u>Commitment Authorization</u>	<u>Project Expended/ Retainage</u>	<u>Balance at June 30, 2023</u>
CSI Telecommunications Project	\$ 995,000	\$ 84,683	\$ 910,317
Harrison Engineering, Inc.	200,000	50,886	149,114
Eagle View	2,382,757	-	2,382,757
Michael Clay Corporation	150,000	2,901	147,099
Vector Disease Control Int'l	386,075	275,717	110,358
Totals	<u>\$ 4,113,832</u>	<u>\$ 414,187</u>	<u>\$ 3,699,645</u>

NOTE 8 – LEASES

Leases receivable - During the current fiscal year, the County has leased buildings and land to multiple third parties. The leases are for a duration of 2 to 3 years and the County will receive annual payments of \$713 to \$75,335 per the terms of each individual contract. The County recognized \$183,650 in lease revenue and \$1,228 in interest revenue during the current fiscal year related to these leases. As of June 30, 2023, the County's receivable for lease payments was \$237,082 for governmental activities and \$31,833 for business-type activities. Also, the County has a deferred inflow of resources associated with these leases that will be recognized as revenue over the lease terms. As of June 30, 2023, the balance of the deferred inflow of resources was \$278,555 for governmental activities and \$22,019 for business type activities.

	<u>Governmental Activities</u>			<u>Business Type Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total Governmental Activities</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Business-Type Activities</u>
June 30:						
2024	\$ 153,883	\$ 2,980	\$ 156,863	\$ 24,559	\$ 187	\$ 24,645
2025	83,199	775	83,974	7,375	34	7,409
Total	<u>\$237,082</u>	<u>\$3,755</u>	<u>\$ 240,837</u>	<u>\$31,833</u>	<u>\$ 221</u>	<u>\$ 32,054</u>

NOTE 9 – LONG TERM DEBT

Compensated absences. The liability for compensated absences is included in the noncurrent liabilities on the government-wide Statement of Net Position. For the governmental activities, compensated absences are generally liquidated by a combination of the major and nonmajor governmental funds with the majority liquidated from the General Fund.

County as SBITA Lessee. The County is committed under various service-based IT arrangements (SBITAs). June 30, 2023, the county has four qualifying SBITAs under GASB 96 in which it is acting as Lessee. Under GASB 96, an incremental borrowing rate (IBR) is calculated for each individual

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 9 – LONG TERM DEBT (continued)

SBITA. The present value of the SBITAs are aggregated on a fund basis. Governmental funds report lessee SBITAs current expenditures in the fund level Statement of Revenue, Expenses and Changes in Fund Balances, while total economic resources are reported in the government-wide statements. There are no business activity SBITAs at this time.

The County’s schedule of future minimum payments for these SBITA liabilities as of June 30, 2023 is as follows:

Year Ended June 30,	Governmental Activities		
	Principal	Interest	Total
2024	\$ 100,829	\$ 926	\$ 101,755
2025	134,436	594	135,030
2026	33,238	37	33,275
TOTAL	\$ 268,503	\$ 1,557	\$ 270,060

Capital leases. Humboldt County has entered into a lease agreement as lessee for financing the acquisition of 24 vehicles. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of its future minimum lease payments as of the inception date.

The assets acquired through the capital leases are as follows at June 30, 2023:

	Governmental Activities	Business-Type Activities	Total Government
Machinery and equipment	\$ 1,425,636	\$ 41,762	\$ 1,467,398
Less: Accumulated depreciation	(664,392)	(37,586)	(701,978)
Total	\$ 761,244	\$ 4,176	\$ 765,420

Amortization of leased equipment under capital assets is included with depreciation expense.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2023 were as follows:

	Year Ending June 30,	Governmental Activities	Business-Type Activities	Total Government
	2024	\$ 214,529	\$ 4,810	\$ 219,339
	2025	145,075	-	145,075
	2026	133,825	-	133,825
	2027	89,722	-	89,722
	2028	16,101	-	16,101
Total minimum lease payments		599,252	4,810	604,062
Less: amount representing interest		(59,586)	(79)	(59,665)
Present value of minimum lease payments		\$ 539,666	\$ 4,731	\$ 544,397

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 9 – LONG TERM DEBT (continued)

McDermitt General Improvement District authorized a Series 2008 Revenue Bond on November 6, 2008 in the maximum aggregate principal sum of \$270,000 for the purpose of improving and equipping a sanitary sewer project. The interest rate is 4.375% per annum, and payments are due on a semi-annual basis. The final payment will be due November 6, 2045.

As of June 30, 2023, annual requirements to amortize the outstanding bond payable debt to maturity are projected to be as follows:

Year Ended June 30,	Business-Type Activities Revenue Bonds		
	Principal	Interest	Total
2024	\$ 5,433	\$ 8,926	\$ 14,359
2025	5,674	8,685	14,359
2026	5,925	8,434	14,359
2027	6,187	8,172	14,359
2028	6,460	7,898	14,359
2029-2033	36,849	34,944	71,793
2034-2038	45,782	26,041	71,793
2039-2043	56,805	14,988	71,793
2044-2046	36,319	2,538	38,801
TOTAL	\$ 205,403	\$ 120,626	\$ 326,029

Changes in long-term liabilities. Long-term liability activity for the year ended June 30, 2023 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<u>Governmental activities:</u>					
Compensated absences	\$1,177,909	\$1,050,635	\$1,138,136	\$1,090,408	\$1,090,408
SBITAs payable	-	524,114	255,611	268,503	100,829
Capital leases	210,658	711,769	382,761	539,666	188,076
Governmental activities Long-term liabilities	<u>\$1,388,567</u>	<u>\$2,286,518</u>	<u>\$1,776,508</u>	<u>\$1,898,577</u>	<u>\$1,379,313</u>
<u>Business-type activities:</u>					
Capital leases	\$ 13,798	\$ -	\$ 9,067	\$ 4,731	\$ 4,731
Sewer Revenue Bond Series 2008	210,550	-	5,147	205,403	5,433
Business-type activities Long-term liabilities	<u>\$ 224,348</u>	<u>\$ -</u>	<u>\$ 14,214</u>	<u>\$ 210,134</u>	<u>\$ 10,164</u>

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 10 – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters, as are all entities.

The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary, to the Pool for its general insurance coverage. The pool is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$10,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sub-limits established for earthquake, flood, equipment breakdown, and money and securities.

The County has also joined together with similar public agencies effective April 1, 1996, to create a second pool under the Nevada Interlocal Cooperation Act. The Public Agency Compensation Trust (PACT) is an intergovernmental self-insurance association for workers' compensation insurance.

The County pays premiums based upon payroll costs to the PACT. The PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by the Pool (bonding and boiler coverage) and employee health and accident insurance.

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 11 – PENSION PROGRAM

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of PERS and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments including refunds of employee contributions are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Plan Description. The County participates in a cost sharing multiple employer defined benefit pension plan administered by the Public Employees Retirement System of the State of Nevada (PERS). All full-time and certain part-time employees of the County are covered by PERS. The Public Employees Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained on the PERS website at www.nvpers.org under Quick Links – Publications.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 11 – PENSION PROGRAM (continued)

Benefits Provided. PERS provides retirement benefits, disability benefits, and survivor benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Benefits, as required by Nevada Revised Statute 286, are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010 and July 1, 2015.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.5% service time factor and for regular members entering the System on or after July 1, 2015, there is a 2.25% factor. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during their lifetime and various optional monthly payments to a named beneficiary after their death. Post-retirement increases are provided by authority of NRS 286.575 - .579.

Regular members entering the System prior to January 1, 2010, are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with ten years of service, or any age with thirty years of service.

Regular members entering the System on or after July 1, 2015 are eligible for retirement at age 65 with five years of service, age 62 with ten years of service, age 55 with thirty years of service, or any age with thirty-three and one-third years of service.

Police/Fire members entering the System prior to January 1, 2010, are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 60 with ten years of service, or age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefit allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/ Fire members become fully vested as to benefits upon completion of five years of service.

Contributions. The authority for establishing and amending the obligation to make contributions, and member contribution rates is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. One plan provides for matching employee and employer contributions, while the other plan provides for employer-pay contributions only. Under the matching Employee/Employer Contribution plan a member

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 11 – PENSION PROGRAM (continued)

may, upon termination of service for which contribution is required, withdraw employee contributions which have been credited to their account. All membership rights and active service credit in PERS are canceled upon withdrawal of contributions from the member's account. If EPC was elected, the member cannot convert to the Employee/Employer Contribution plan. The County is required to contribute all amounts due for plan members under the Employer-Pay Contribution plan. The contribution requirements of the County are established by Chapter 286 of the Nevada Revised Statutes. The funding mechanism may only be amended through legislation.

PERS' basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

PERS receives an actuarial valuation on an annual basis indicating the contribution rates required to fund PERS on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

For the fiscal year ended June 30, 2022, the Statutory Employer/Employee matching rate was 15.50% for Regular and 22.75% for Police/Fire. The Employer-Pay contribution rate was 29.75% for Regular and 44.00% for Police/Fire.

County contributions of \$2,108,791 were paid during the fiscal year ended June 30, 2022 and were recognized as additions to the plan's fiduciary net position, reducing the County's proportionate share of net pension liability for the fiscal year ended June 30, 2023.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2023, the County reported a liability of \$35,748,826 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's total contributions due on wages relative to the total contributions for all employers for the period ended June 30, 2022. The County's proportion was 0.19800%, as of June 30, 2022, which was an increase of 0.00877% from its proportion measured as of June 30, 2021.

For the year ended June 30, 2023, the County recognized a pension expense of \$7,349,035 in governmental activities and \$92,884 in business-type activities for total pension expense of \$7,441,919. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 11 – PENSION PROGRAM (continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 7,245,233	\$ 1,021,082
Changes of assumptions	10,544,049	-
Net difference between projected and actual earnings on pension plan investments	436,158	11,447,593
Changes in proportion and differences between actual and proportionate share of contributions	2,124,774	3,790,539
County contributions subsequent to the measurement date	2,163,872	-
Total	\$ 22,514,086	\$ 16,259,214

\$2,163,872 reported as deferred outflows related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,

2024	\$(1,242,121)
2025	(368,474)
2026	143,789
2027	3,801,568
2028	1,756,238

Actuarial assumptions. The total pension liability in the June 30, 2022 actuarial valuation was determined using the following assumptions, applied to all periods including the measurement:

Inflation Rate	2.50%
Projected Salary Increases	Regular: 4.20% to 9.10%, depending on service Police/Fire: 4.60% to 14.50%, depending on service Rates include inflation and productivity increases
Investment Rate of Return	7.25% per year
Productivity Pay Increase	0.50%

The actuarial assumptions used in the June 30, 2022 valuation were based on the results of the experience study for the period from July 1, 2016, through June 30, 2020.

PERS' policies which determine the investment portfolio target asset allocation are established by the Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

**HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 11 – PENSION PROGRAM (continued)

The following was the Board-adopted policy target asset allocation as of June 30, 2022:

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return*
Domestic equity	42%	5.50%
International equity	18%	5.50%
Domestic fixed income	28%	0.75%
Private markets	12%	6.65%
Total	100%	

*As of June 30, 2022, PERS' long-term inflation assumption was 2.50%.

Discount rate. The discount rate used to measure the total pension liability was 7.25% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed plan contributions will be made in amounts consistent with statutory provisions and recognizing the plan's current funding policy and cost-sharing mechanism between employers and members. Based on those assumptions, the pension plan's fiduciary net position at June 30, 2022, was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2022.

Pension liability sensitivity. The following presents the County's proportionate share of the net pension liability, calculated using the discount rate of 7.25%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current discount rate:

	1% Decrease (6.25%)	Current Rate (7.25%)	1% Increase (8.25%)
County's proportionate share of the net pension liability	\$54,886,142	\$35,748,834	\$19,957,669

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in a separately-issued PERS' Annual Comprehensive Financial Report (ACFR), available on the PERS website www.nvpers.org.

NOTE 12 – LANDFILL CLOSURE AND POSTCLOSURE COSTS

State and federal laws and regulations require the government to place a final cover on the Humboldt County Regional Landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. During the year ended June 30, 1999, the County Commissioners approved the County's purchase of insurance to cover the costs of closure and post-closure of the landfill. The County is obligated under the insurance policy to an annual premium of

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 12 – LANDFILL CLOSURE AND POSTCLOSURE COSTS (continued)

\$61,646 over 15 years, with the first payment due July 1, 1999. The County expects to close the landfill in the year 2031.

At June 30, 2023, financial assurance relative to costs of closure and post-closure of the landfill was fulfilled through insurance coverage.

NOTE 13 - CONTINGENCIES

The County received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the overall financial position of the County. Additionally, there are legal actions and claims pending against Humboldt County. The financial impact of these actions is not determinable at June 30, 2023. The effect of any resulting uninsured liability on the financial position or results of operations of the County is unknown.

NOTE 14 –POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS

Plan Descriptions. The County administers a single-employer defined benefit healthcare plan, Humboldt County Health Insurance Plan (HCHIP). Additionally, the County participates in the State of Nevada's Public Employees' Benefits Plan (PEBP), an agent multiple-employer defined benefit postemployment healthcare plan. Each plan provides medical, vision, dental, and life insurance benefits to eligible retired County employees and beneficiaries. No assets are accumulated in a trust that meets all of the criteria in GASB Statement No. 75, paragraph 4.

Benefits Provided. Benefit provisions for the HCHIP are established pursuant to NRS 287.023 and amended through negotiations between the County and the respective associations. NRS 288.150 assigns the authority to establish benefit provisions to the Board of County Commissioners. The plan provides healthcare insurance for eligible retirees and their beneficiaries through the County's group health insurance plan, which covers both active and retired members. Under NRS 287.023 eligible retirees are able to participate in the plan with blended rates, thereby benefitting from an implicit subsidy. Retirees are required to pay 100% of their premiums under the plan. To be eligible for coverage as a retiree, the employee must have qualified for and started his or her retirement benefits from Nevada Public Employee Retirement System (PERS), must have been eligible for benefits while employed by the County, and must have retired from the County at the time of their election to participate. As of June 30, 2023, 52 retirees had medical coverage through this plan. The HCHIP does not issue a publicly-available financial report.

Benefit provisions for the PEBP are administered by the State of Nevada. NRS 287.043 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. County employees who met the eligibility requirements effective September 1, 2008 for retirement within the

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 14 –POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (continued)

Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP. NRS 287.023 sunsetted the option to join PEBP for County employees who retired after November 29, 2008. Local governments are required to pay the same portion of cost of coverage for those persons joining PEBP that the State of Nevada pays for those persons retired from state service who have continued to participate in the plan. As of June 30, 2023, 52 County retirees were utilizing this benefit. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employee’s Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV, 89701, by calling (775) 684-7000 or (800) 326-5496, or by accessing the website at www.pebp.state.nv.us/resources/fiscal-utilization-reports.

Employees Covered by Benefit Terms. As of the June 30, 2022, valuation date, the following employees were covered by benefit terms:

	<u>HCHIP</u>	<u>PEBP</u>
Active members currently receiving benefit payments	205	N/A – no active
Active members entitled to but not currently receiving benefit payments	-	employees in this plan
Inactive members currently receiving benefit payments	18	52
Total	<u>223</u>	<u>52</u>

Contributions. For HCHIP, contribution requirements of the plan members and the County are established and may be amended through negotiations between the County and the associations. Retirees pay 100% of the pay-as-you-go premiums based on a blended rate that blends active participants and retirees. The County’s contribution requirements for retirees relate to the implicit subsidy that results from using the blended rates and is determined in actuarial studies contracted for by the County. The implicit subsidy as determined by the actuary for fiscal year 2023 is \$43,308.

For the PEBP, NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired County employees. Plan members receiving benefits have their monthly contribution deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy therefore, their contributions are not available. Subsidy rates vary with the type of plan and coverage elected by the retiree. The contribution requirements of plan members and the County are established and amended by the PEBP board of trustees. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it. For fiscal year 2023, the County contributed \$118,374 to the plan for current premiums. The County did not prefund any future benefits.

Total OPEB Liability. The County’s total OPEB liability of \$2,695,436 was measured as of June 30, 2022, and was determined by actuarial valuations of both plans as of that date.

**HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 14 –POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (continued)

Actuarial Assumptions. The total OPEB liability in the June 30, 2022 actuarial valuations was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement and rolled forward to the measurement date of June 30, 2022:

	<u>HCHIP</u>	<u>PEBP</u>
Inflation	2.50% per year	2.50% per year
Salary Increase	3.0% per year	N/A – no active employees in this plan
Funding Method	Entry Age Normal Cost, closed group, level percent of pay	Entry Age Normal Cost, closed group, level percent of pay

Healthcare Cost Trend Rates:

<u>Effective July 1,</u>	<u>County Medical Premium and Pre-Medicare PEBP Subsidy Increase</u>
2022	Actual
2023	5.80%
2024	5.60%
2025	5.40%
2026	5.20%
2027 & Later	5.20 – 3.9%

Discount rate. A discount rate of 4.09% was applied in the measurement of the total OPEB liability. The discount rate is based on the index rate for S&P General Obligation Municipal Bond 20-Year High Grade.

Mortality rates were based on the most recently published report of the Nevada Public Employees Retirement System, dated June 30, 2021, as being reasonably representative of mortality experience as of that measurement date. except for a different basis used to project future mortality improvements.

These rates were derived from the Males and Females Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Table. Adjustments for mortality improvements were made by applying the MacLeod Watts Scale 2022.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 14 –POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (continued)

Changes in the Total OPEB Liability. Changes in the total OPEB liability were as follows:

	<u>HCHIP</u>	<u>PEBP</u>	<u>Total OPEB</u>
Balance at June 30, 2022	\$ 1,326,967	\$ 2,413,776	\$ 3,740,743
Changes for the year:			
Service cost	103,159	-	103,159
Interest	30,582	51,263	81,845
Differences between expected and actual experience	(215,703)	186,633	(29,070)
Changes of assumptions	(318,515)	(703,626)	(1,022,141)
Benefit payments	(54,531)	(124,569)	(179,100)
Net changes	<u>(455,008)</u>	<u>(590,299)</u>	<u>(1,045,307)</u>
Balance at June 30, 2023	<u>\$ 871,959</u>	<u>\$ 1,823,477</u>	<u>\$ 2,695,436</u>

Changes in assumptions were to update the discount rate to reflect the bond index rate from 2.18% in 2021 to 4.09% in 2022.

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the County, as well as what the County’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.09%) or 1-percentage-point higher (5.09%) than the current discount rate.

	<u>1% Decrease (3.09%)</u>	<u>Current Rate (4.09%)</u>	<u>1% Increase (5.09%)</u>
HCHIP	\$ 968,712	\$ 871,959	\$ 788,613
PEBP	2,065,405	1,823,477	1,626,518
Total OPEB Liability	<u>\$ 3,034,117</u>	<u>\$ 2,695,436</u>	<u>\$ 2,415,131</u>

Sensitivity of the total OPEB liability to changes in the healthcare trend rates. The following presents the total OPEB liability of the County, as well as what the County’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.80%) or 1-percentage-point higher (6.80%) than the current healthcare cost trend rates.

	<u>1% Decrease (4.80%)</u>	<u>Healthcare Cost Trend Rates (5.80%)</u>	<u>1% Increase (6.80%)</u>
HCHIP	\$ 789,677	\$ 871,959	\$ 971,047
PEBP	1,633,651	1,823,477	2,051,627
Total OPEB Liability	<u>\$ 2,423,328</u>	<u>\$ 2,695,436</u>	<u>\$ 3,022,674</u>

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 14 –POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (continued)

OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB. For the year ended June 30, 2023, the HCHIP recognized OPEB expense of \$355 and the PEBP plan recognized an OPEB negative expense of \$465,730 for a total OPEB negative expense of \$465,375. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
HCHIP		
Changes in Assumptions	\$ 69,953	\$ 471,709
Differences Between Expected and Actual Experience	10,142	620,158
Contributions Made Subsequent to the Measurement Date	43,308	-
Total HCHIP	\$ 123,403	\$ 1,091,867
PEBP		
Changes in Assumptions	\$ -	\$ -
Contributions Made Subsequent to the Measurement Date	118,374	-
Total PEBP	\$ 118,374	\$ -
Total Combined		
Changes in Assumptions	\$ 69,953	\$ 471,709
Differences Between Expected and Actual Experience	10,142	620,158
Contributions Made Subsequent to the Measurement Date	161,682	-
Total Combined	\$ 241,777	\$ 1,091,867

The County will recognize the Contributions Made Subsequent to the Measurement Date in the next fiscal year. Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30,	
2024	\$(133,386)
2025	(133,386)
2026	(133,386)
2027	(133,386)
2028	(131,564)
Thereafter	(346,664)

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 15 – TAX ABATEMENTS

All tax abatement agreements/programs, entered into by the State of Nevada, have been summarized, by type of agreement/program and the gross, accrual basis reduction of the County's taxes for the year ended June 30, 2023 aggregated as follows:

Agreement/program description – Nevada Revised Statutes 701A.370 - Partial abatement of certain taxes imposed on renewable energy facilities

Amount abated during the year ended June 30, 2023 – \$299

Specific tax being abated – Property taxes and/or sales and use taxes

NOTE 16 – SUBSEQUENT EVENTS

On July 19, 2023, Humboldt County executed a purchase agreement to purchase the water system of Gold Country Water, Inc. The total acquisition costs are \$1,000,000 funded through bonds issued through the State of Nevada Revolving Fund Loans Program. Water rights were also purchased from Gold Country Water, Inc. in the amount of \$1,470,900 with proceeds from a federal grant.

Beginning July 1, 2023, Humboldt County combined with the City of Winnemucca started a self-insured health insurance plan for the employees and retirees of both entities.

NOTE 17 – NEW ACCOUNTING PRONOUNCEMENTS IMPLEMENTED

The County implemented GASB No. 96 Subscription-Based IT Arrangements (SBITAs) on July 1, 2022. This statement requires recognition of certain cloud-based right-to-use (RTU) software implementation and subscription assets and associated lessee liabilities that previously were classified, respectively, as intangible assets-software and operating subscriptions and recognized as outflows of resources based upon the payment provisions of the contract. It establishes a single model for IT subscription accounting based upon the foundational principle that software subscriptions are financings of the right to use an underlying asset. SBITAs where the maximum possible lease term is one year or less continue to be reported as operating subscriptions. Perpetual software licenses and SBITAs that transfer ownership and contain no cancelation provisions are reported as debt by the lessee and sale of an asset by the lessor.

There are no adjustments to beginning fund balance or net position to implement GASB 96 SBITAs.

Current year SBITA activity is summarized in Capital Assets, Note 5 and Long Term Debt, Note 9.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 18 – GOVERNMENTAL FUND BALANCES

Governmental fund balances are classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of the fund. A summary of governmental fund balances at June 30, 2023 is shown on the following pages.

	Major Governmental Funds			
	General Fund	Road Fund	Regional Transportation Fund	6th Judicial District Fund
Fund Balances				
Nonspendable				
Notes receivable	\$ 1,242	\$ -	\$ -	\$ -
Restricted				
Unemployment claims	173,327	-	-	-
County and city road projects	-	-	9,661,424	-
Technology enhancements	21,395	-	-	2,344
Indigent medical	-	-	-	-
Capital building projects	-	-	-	-
Government stabilization	-	-	-	-
Judicial support	-	-	-	-
Check restitution	-	-	-	-
Assessor's technology	-	-	-	-
Local agricultural education	-	-	-	-
Drug court	-	-	-	-
911 enhancement	-	-	-	-
Fire protection	-	-	-	-
Library	-	-	-	-
Committed				
Compensated absences	9,842	-	-	-
Road repairs and maintenance	-	1,958,014	-	-
6th judicial court	-	-	-	4,294,762
Winnemucca events center complex	-	-	-	-
Regional development	-	-	-	-
Indigent services	-	-	-	-
Library	-	-	-	-
Capital building projects	-	-	-	-
Transfers to other funds	-	-	-	-
Assigned				
Budget shortfalls	9,012,581	-	-	-
Unassigned	6,327,766	-	-	-
Total fund balances	\$ 15,546,153	\$ 1,958,014	\$ 9,661,424	\$ 4,297,106

Major Governmental Funds

Indigent Medical Fund	In Lieu-of-Tax Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ -	\$ 1,242
-	-	-	173,327
-	-	-	9,661,424
-	-	-	23,739
1,302,395	-	-	1,302,395
-	-	913,496	913,496
-	-	1,050,843	1,050,843
-	-	587,305	587,305
-	-	4,413	4,413
-	-	1,179,923	1,179,923
-	-	840,375	840,375
-	-	357,009	357,009
-	-	310,943	310,943
-	-	561,934	561,934
-	-	176,797	176,797
-	-	-	9,842
-	-	-	1,958,014
-	-	-	4,294,762
-	-	873,486	873,486
-	-	94,812	94,812
-	-	1,223,355	1,223,355
-	-	493,801	493,801
-	-	3,172,363	3,172,363
-	1,600,000	-	1,600,000
-	-	-	9,012,581
-	933,946	-	7,261,712
<u>\$ 1,302,395</u>	<u>\$ 2,533,946</u>	<u>\$ 11,840,855</u>	<u>\$ 47,139,893</u>

HUMBOLDT COUNTY
Required Supplementary Information
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual - By Function and Department
For the Year Ended June 30, 2023

	<u>2023 Budgeted Amounts</u>		<u>2023</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>
REVENUES				
Taxes	\$ 5,027,819	\$ 5,027,819	\$ 5,860,362	\$ 832,543
Licenses and permits	1,253,600	1,253,600	1,357,323	103,723
Intergovernmental revenues	10,582,122	11,409,377	13,326,897	1,917,520
Charges for services	459,000	459,000	520,699	61,699
Fines and forfeits	650,000	650,000	349,383	(300,617)
Miscellaneous	350,000	350,000	1,274,777	924,777
	<u>18,322,541</u>	<u>19,149,796</u>	<u>22,689,441</u>	<u>3,539,645</u>
EXPENDITURES BY FUNCTION AND DEPARTMENT				
Current:				
General Government:				
Commission	341,750	353,750	309,977	43,773
Administrator	598,493	607,493	589,536	17,957
Elections	75,000	117,000	119,001	(2,001)
Comptroller	456,215	461,215	452,672	8,543
Assessor	814,383	837,383	814,338	23,045
Treasurer	355,700	369,700	328,442	41,258
Clerk	536,020	554,020	522,308	31,712
Recorder	438,660	438,660	394,613	44,047
Computer systems	1,561,574	1,561,574	1,403,310	158,264
Planning	124,520	125,520	107,066	18,454
Buildings and grounds	2,122,778	2,122,778	1,608,952	513,826
Communications	695,648	707,648	405,216	302,432
Personnel	37,500	37,500	35,180	2,320
Miscellaneous	1,098,500	1,925,755	1,825,846	99,909
	<u>9,256,741</u>	<u>10,219,996</u>	<u>8,916,457</u>	<u>1,303,539</u>
Total General Government Function	<u>9,256,741</u>	<u>10,219,996</u>	<u>8,916,457</u>	<u>1,303,539</u>

(continued)

HUMBOLDT COUNTY
Required Supplementary Information
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual - By Function and Department
For the Year Ended June 30, 2023

	2023 Budgeted Amounts		2023	
	Original Budget	Final Budget	Actual	Variance to Final Budget
Judicial:				
Justice Court	\$ 829,940	\$ 847,440	\$ 782,989	\$ 64,451
District Attorney	1,637,020	1,659,220	1,391,330	267,890
Child Support	533,220	545,520	542,295	3,225
Public Defender	377,340	497,340	487,101	10,239
Alternate Public Defender	274,790	281,290	251,409	29,881
	3,652,310	3,830,810	3,455,124	375,686
Total Judicial Function				
Public Safety:				
Sheriff	4,763,693	4,838,693	4,970,602	(131,909)
Detention	3,851,708	3,930,208	3,257,663	672,545
Dispatch	1,173,116	1,173,116	922,191	250,925
Building Official	402,290	402,290	194,704	207,586
Task Force	174,283	174,283	92,085	82,198
Emergency Management	125,400	152,900	201,208	(48,308)
	10,490,490	10,671,490	9,638,453	1,033,037
Total Public Safety Function				
Public Works	30,000	30,000	23,952	6,048
Health:				
Health	184,195	184,195	192,699	(8,504)
Mosquito control	325,000	450,000	443,566	6,434
	509,195	634,195	636,265	(2,070)
Total Health Function				
Community Support	1,125,000	1,125,000	1,016,861	108,139
Intergovernmental Expenditures	675,000	675,000	490,851	184,149

(continued)

HUMBOLDT COUNTY
Required Supplementary Information
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual - By Function and Department
For the Year Ended June 30, 2023

	<u>2023 Budgeted Amounts</u>		<u>2023</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>
Debt service	\$ -	\$ -	\$ 395,744	\$ (395,744)
Total Expenditures	<u>25,738,736</u>	<u>27,186,491</u>	<u>24,573,707</u>	<u>2,612,784</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,416,195)</u>	<u>(8,036,695)</u>	<u>(1,884,266)</u>	<u>6,152,429</u>
OTHER FINANCING SOURCES (USES)				
Subscription-based IT arrangements	-	-	717,349	717,349
Transfers out	(474,350)	(574,350)	(573,850)	500
Contingency	(350,000)	(350,000)	-	350,000
Total other financing sources and uses	<u>(824,350)</u>	<u>(924,350)</u>	<u>143,499</u>	<u>1,067,849</u>
Net change in fund balance	(8,240,545)	(8,961,045)	(1,740,767)	7,220,278
Fund balance - beginning	<u>9,006,139</u>	<u>9,726,639</u>	<u>17,103,751</u>	<u>7,377,112</u>
Fund balance - ending	<u>\$ 765,594</u>	<u>\$ 765,594</u>	<u>\$ 15,362,984</u>	<u>\$ 14,597,390</u>

The notes to the required supplementary information are an integral part of this statement.

HUMBOLDT COUNTY
Required Supplementary Information
Road Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023

	2023 Budgeted Amounts		2023	
	Original Budget	Final Budget	Actual	Variance to Final Budget
REVENUES				
Intergovernmental Revenues:				
Federal grants	\$ 2,000	\$ 86,323	\$ 170,664	\$ 84,341
Consolidated tax	669,781	669,781	772,984	103,203
Motor vehicle fuel taxes 1.25 cents	490,236	490,236	490,238	2
Motor vehicle fuel taxes 1.75 cents	257,554	257,554	217,471	(40,083)
Motor vehicle fuel taxes 2.35 cents	921,648	921,648	777,015	(144,633)
Total Intergovernmental Revenues	2,341,219	2,425,542	2,428,372	2,830
Charges for Services:				
Fuel sales reimbursements	185,000	185,000	291,235	106,235
Repair reimbursements	60,000	60,000	74,480	14,480
Total Charges for Services	245,000	245,000	365,715	120,715
Miscellaneous	30,000	30,000	4,611	(25,389)
Total Revenues	2,616,219	2,700,542	2,798,698	98,156
EXPENDITURES				
Public Works Function:				
Highways and Streets:				
Salaries and wages	1,273,300	1,273,300	1,179,263	94,037
Employee benefits	622,880	682,880	649,558	33,322
Services and supplies	1,751,800	1,751,800	1,480,490	271,310
Capital outlay	1,066,500	1,066,500	773,424	293,076
Total Public Works Function	4,714,480	4,774,480	4,082,735	691,745
Intergovernmental Expenditure Function:				
Services and supplies	-	84,323	84,323	-
				(continued)

HUMBOLDT COUNTY
Required Supplementary Information
Road Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023

	2023 Budgeted Amounts		2023	
	Original Budget	Final Budget	Actual	Variance to Final Budget
Debt service function:				
Principal	\$ -	\$ -	\$ 3,953	\$ (3,953)
Interest	-	-	71	(71)
Total Debt service function	-	-	4,024	(4,024)
Total Expenditures	4,714,480	4,858,803	4,171,082	687,721
Excess (deficiency) of revenues over (under) expenditures	(2,098,261)	(2,158,261)	(1,372,384)	785,877
OTHER FINANCING SOURCES (USES)				
Transfers in	900,000	900,000	900,000	-
Transfers out	(10,500)	(10,500)	(10,500)	-
Total Other Financing Sources (Uses)	889,500	889,500	889,500	-
Net change in fund balance	(1,208,761)	(1,268,761)	(482,884)	785,877
Fund balance - beginning	1,265,225	1,325,225	2,440,898	1,115,673
Fund balance - ending	<u>\$ 56,464</u>	<u>\$ 56,464</u>	<u>\$ 1,958,014</u>	<u>\$ 1,901,550</u>

The notes to the required supplementary information are an integral part of this statement.

HUMBOLDT COUNTY
Required Supplementary Information
Regional Transportation Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023

	<u>2023 Budgeted Amounts</u>		<u>2023</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>
REVENUES				
Intergovernmental Revenue:				
Gasoline taxes	\$ 2,684,560	\$ 2,684,560	\$ 3,107,576	\$ 423,016
Miscellaneous	2,000	2,000	229,528	227,528
Total Revenues	<u>2,686,560</u>	<u>2,686,560</u>	<u>3,337,104</u>	<u>650,544</u>
EXPENDITURES				
Public Works Function:				
Highways and Streets:				
Capital outlay	<u>2,625,000</u>	<u>2,625,000</u>	<u>1,653,585</u>	<u>971,415</u>
Excess (deficiency) of revenues over (under) expenditures	61,560	61,560	1,683,519	1,621,959
Fund balance - beginning	<u>5,580,350</u>	<u>5,580,350</u>	<u>7,977,905</u>	<u>2,397,555</u>
Fund balance - ending	<u><u>\$ 5,641,910</u></u>	<u><u>\$ 5,641,910</u></u>	<u><u>\$ 9,661,424</u></u>	<u><u>\$ 4,019,514</u></u>

The notes to the required supplementary information are an integral part of this statement.

HUMBOLDT COUNTY
Required Supplementary Information
6th Judicial District Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023

	<u>2023 Budgeted Amounts</u>		<u>2023</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>
REVENUES				
Taxes	\$ 2,168,953	\$ 2,168,953	\$ 2,269,132	\$ 100,179
Intergovernmental Revenue:				
Grants:				
USJR supreme court grant	19,360	19,360	19,360	-
SEEK grant	-	-	9,778	9,778
Room and board	-	-	22,403	22,403
Total Intergovernmental Revenues	<u>19,360</u>	<u>19,360</u>	<u>51,541</u>	<u>32,181</u>
Charges for Services	<u>46,000</u>	<u>46,000</u>	<u>25,899</u>	<u>(20,101)</u>
Fines and Forfeits	<u>55,500</u>	<u>55,500</u>	<u>87,836</u>	<u>32,336</u>
Miscellaneous	<u>15,000</u>	<u>15,000</u>	<u>1,833</u>	<u>(13,167)</u>
Total Revenues	<u>2,304,813</u>	<u>2,304,813</u>	<u>2,436,241</u>	<u>131,428</u>
EXPENDITURES				
Judicial Function:				
District Court:				
Salaries and wages	609,400	609,400	523,787	85,613
Employee benefits	267,480	302,480	274,176	28,304
Services and supplies	1,338,500	1,338,500	697,708	640,792
Capital outlay	<u>185,000</u>	<u>185,000</u>	<u>4,270</u>	<u>180,730</u>
Total Judicial Function	<u>2,400,380</u>	<u>2,435,380</u>	<u>1,499,941</u>	<u>935,439</u>
Public Safety Function:				
Juvenile Probation:				
Salaries and wages	1,199,800	1,199,800	1,074,752	125,048
Employee benefits	621,160	621,160	586,228	34,932
Services and supplies	425,133	425,133	320,482	104,651
Capital outlay	<u>365,000</u>	<u>365,000</u>	<u>14,454</u>	<u>350,546</u>
Total Public Safety Function	<u>2,611,093</u>	<u>2,611,093</u>	<u>1,995,916</u>	<u>615,177</u>

(continued)

HUMBOLDT COUNTY
Required Supplementary Information
6th Judicial District Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023

	2023 Budgeted Amounts		2023	
	Original Budget	Final Budget	Actual	Variance to Final Budget
Intergovernmental Expenditure Function:				
Services and supplies	\$ 60,501	\$ 60,501	\$ 59,456	\$ 1,045
Total Expenditures	<u>5,071,974</u>	<u>5,106,974</u>	<u>3,555,313</u>	<u>1,551,661</u>
Excess (deficiency) of revenues over expenditures	(2,767,161)	(2,802,161)	(1,119,072)	1,683,089
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(15,924)</u>	<u>(15,924)</u>	<u>(15,924)</u>	<u>-</u>
Net change in fund balance	(2,783,085)	(2,818,085)	(1,134,996)	1,683,089
Fund balance - beginning	<u>2,804,116</u>	<u>2,839,116</u>	<u>5,432,102</u>	<u>2,592,986</u>
Fund balance - ending	<u><u>\$ 21,031</u></u>	<u><u>\$ 21,031</u></u>	<u><u>\$ 4,297,106</u></u>	<u><u>\$ 4,276,075</u></u>

The notes to the required supplementary information are an integral part of this statement.

HUMBOLDT COUNTY
Required Supplementary Information
Indigent Medical Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023

	2023 Budgeted Amounts		2023	
	Original Budget	Final Budget	Actual	Variance to Final Budget
REVENUES				
Taxes	\$ 371,820	\$ 371,820	\$ 388,990	\$ 17,170
Indigent reimbursement	200,000	200,000	250,557	50,557
Miscellaneous	-	-	37,242	37,242
Total Revenues	571,820	571,820	676,789	104,969
EXPENDITURES				
Welfare Function:				
Services and supplies	756,919	756,919	474,081	282,838
Intergovernmental Expenditure Function:				
Services and supplies	155,000	155,000	100,741	54,259
Total Expenditures	911,919	911,919	574,822	337,097
Excess (deficiency) of revenues over (under) expenditures	(340,099)	(340,099)	101,967	442,066
Fund balance - beginning	613,280	613,280	1,200,428	587,148
Fund balance - ending	\$ 273,181	\$ 273,181	\$ 1,302,395	\$ 1,029,214

The notes to the required supplementary information are an integral part of this statement.

HUMBOLDT COUNTY
Required Supplementary Information
In-Lieu-of Tax Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023 Budgeted Amounts		2023	
	Original Budget	Final Budget	Actual	Variance to Final Budget
REVENUES				
Intergovernmental Revenue:				
In-lieu-of tax payments	\$ 1,900,000	\$ 1,900,000	\$ 2,184,255	\$ 284,255
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,900,000)	(1,900,000)	(1,900,000)	-
Net change in fund balance	-	-	284,255	284,255
Fund balance - beginning	294,730	294,730	2,249,691	1,954,961
Fund balance - ending	<u>\$ 294,730</u>	<u>\$ 294,730</u>	<u>\$ 2,533,946</u>	<u>\$ 2,239,216</u>

The notes to the required supplementary information are an integral part of this statement.

HUMBOLDT COUNTY
Required Supplementary Information
Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis)
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2023

	<u>General Fund Budgetary Basis</u>	<u>Internally Reported Funds</u>	<u>Eliminations</u>	<u>General Fund GAAP Basis</u>
REVENUES				
Taxes	\$ 5,860,362	\$ -	\$ -	\$ 5,860,362
Licenses and permits	1,357,323	-	-	1,357,323
Intergovernmental revenue	13,326,897	-	-	13,326,897
Charges for services	520,699	-	-	520,699
Fines and forfeits	349,383	-	-	349,383
Miscellaneous revenues	1,274,777	617	-	1,275,394
	<u>22,689,441</u>	<u>617</u>	<u>-</u>	<u>22,690,058</u>
Total Revenues				
EXPENDITURES				
Current:				
General government	8,916,457	428,375	-	9,344,832
Judicial	3,455,124	-	-	3,455,124
Public safety	9,638,453	-	-	9,638,453
Public works	23,952	-	-	23,952
Health	636,265	-	-	636,265
Community support	1,016,861	-	-	1,016,861
Intergovernmental expenditures	490,851	-	-	490,851
Debt service	395,744	-	-	395,744
	<u>24,573,707</u>	<u>428,375</u>	<u>-</u>	<u>25,002,082</u>
Total Expenditures				
Excess (deficiency) of revenues over (under) expenditures	<u>(1,884,266)</u>	<u>(427,758)</u>	<u>-</u>	<u>(2,312,024)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from debt	717,349	-	-	717,349
Transfers in	-	212,655	(173,850)	38,805
Transfers out	(573,850)	-	173,850	(400,000)
	<u>143,499</u>	<u>212,655</u>	<u>-</u>	<u>356,154</u>
Total Other Financing Sources (Uses)				
Net Change in Fund Balances	(1,740,767)	(215,103)	-	(1,955,870)
Fund Balances - beginning	<u>17,103,751</u>	<u>398,272</u>	<u>-</u>	<u>17,502,023</u>
Fund Balances - ending	<u>\$ 15,362,984</u>	<u>\$ 183,169</u>	<u>\$ -</u>	<u>\$ 15,546,153</u>

The notes to the required supplementary information are an integral part of this statement.

HUMBOLDT COUNTY
Required Supplementary Information
Schedule of Changes in Total OPEB Liability and Related Ratios

	Last 10 Fiscal Years	
	2023	2022
PEBP		
Service Cost	\$ -	\$ -
Interest on the total OPEB Liability	51,263	60,342
Difference between expected and actual experience	186,633	-
Changes in assumptions	(703,626)	144,869
Benefit payments	(124,569)	(119,872)
Net changes	\$ (590,299)	\$ 85,339
Total OPEB liability - beginning	2,413,776	2,328,437
Total OPEB liability - ending	\$ 1,823,477	\$ 2,413,776
Covered-employee payroll	N/A	N/A
Total OPEB liability as a percentage of covered-employee payroll	N/A	N/A
HCEHBP		
Service Cost	\$ 103,159	\$ 91,255
Interest on the total OPEB Liability	30,582	33,202
Difference between expected and actual experience	(215,703)	-
Changes in assumptions	(318,515)	66,374
Benefit payments	(54,531)	(41,628)
Net changes	(455,008)	149,203
Total OPEB liability - beginning	1,326,967	1,177,764
Total OPEB liability - ending	\$ 871,959	\$ 1,326,967
Covered-employee payroll	\$ 14,435,281	\$ 13,508,484
Total OPEB liability as a percentage of covered-employee payroll	6.04%	9.82%
Total Combined OPEB Liability		
Service Cost	\$ 103,159	\$ 91,255
Interest on the total OPEB Liability	81,845	93,544
Difference between expected and actual experience	(29,070)	-
Changes in assumptions	(1,022,141)	211,243
Benefit payments	(179,100)	(161,500)
Net changes	(1,045,307)	234,542
Total OPEB liability - beginning	3,740,743	3,506,201
Total OPEB liability - ending	\$ 2,695,436	\$ 3,740,743

Note: Complete data for this schedule is not available prior to 2018.

The notes to the required supplementary information are an integral part of this schedule.

2021	2020	2019	2018
\$ -	\$ -	\$ -	\$ -
57,775	62,286	60,757	57,188
182,343	-	176,369	-
85,156	50,984	44,120	(116,913)
(135,265)	(129,972)	(134,438)	(131,643)
\$ 190,009	(16,702)	146,808	(191,368)
2,138,428	2,155,130	2,008,322	2,199,690
\$ 2,328,437	\$ 2,138,428	\$ 2,155,130	\$ 2,008,322
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
\$ 128,168	\$ 119,116	\$ 160,143	\$ 166,553
43,816	42,105	55,698	44,967
(260,966)	-	(434,873)	-
(155,424)	26,421	(71,384)	(75,343)
(40,186)	(38,174)	(32,048)	(24,287)
(284,592)	149,468	(322,464)	111,890
1,462,356	1,312,888	1,635,352	1,523,462
\$ 1,177,764	\$ 1,462,356	\$ 1,312,888	\$ 1,635,352
\$ 12,340,028	\$ 13,563,883	\$ 12,011,972	\$ 12,011,972
9.54%	10.78%	10.93%	13.61%
\$ 128,168	\$ 119,116	\$ 160,143	\$ 166,553
101,591	104,391	116,455	102,155
(78,623)	-	(434,873)	-
(70,268)	77,405	(27,264)	(192,256)
(175,451)	(168,146)	(166,486)	(155,930)
(94,583)	132,766	(352,025)	(79,478)
3,600,784	3,468,018	3,643,674	3,723,152
\$ 3,506,201	\$ 3,600,784	\$ 3,291,649	\$ 3,643,674

HUMBOLDT COUNTY
Required Supplementary Information
Schedule of the County's Proportionate Share of the Net Pension Liability
Public Employees' Retirement System of Nevada (PERS)

Last 10 Fiscal Years

Year Ended June 30	County's proportion of the net pension liability (asset)	County's proportionate share of the net pension liability (asset)	County's covered- employee payroll	County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	Plan fiduciary net position as a percentage of the total pension liability
2023	0.19800%	\$ 35,748,834	\$ 14,027,575	254.85%	~
2022	0.18924%	17,408,338	13,631,857	127.70%	75.10%
2021	0.18345%	25,550,999	12,778,218	199.96%	86.50%
2020	0.18369%	25,047,486	12,370,028	202.49%	77.04%
2019	0.18383%	25,069,892	11,419,587	219.53%	76.50%
2018	0.18931%	25,178,470	10,657,435	236.25%	75.24%
2017	0.19831%	26,686,520	10,656,770	250.42%	74.42%
2016	0.22237%	25,482,108	10,965,385	232.39%	72.23%
2015	0.22353%	23,296,447	11,590,730	200.99%	75.13%
2014	*	29,394,061	11,364,235	258.65%	76.31%

*Prospective implementation as of June 30, 2015.

~Information not yet available.

The notes to the required supplementary information are an integral part of this schedule.

HUMBOLDT COUNTY
Required Supplementary Information
Schedule of the County's Contributions
Public Employees' Retirement System of Nevada (PERS)

Last 10 Fiscal Years

Year Ended June 30	Statutorily determined contributions	Contributions in relation to the actuarially determined contributions	Contribution deficiency (excess)	Covered- employee payroll	Contributions as a percentage of covered-employee payroll
2023	\$ 2,256,341	\$ 2,256,341	-	\$ 14,027,575	16.09%
2022	2,126,679	2,126,679	-	13,631,857	15.60%
2021	1,951,409	1,951,409	-	12,778,218	15.27%
2020	1,864,155	1,864,155	-	12,370,028	15.07%
2019	1,721,464	1,721,464	-	11,419,587	15.07%
2018	1,660,739	1,660,739	-	10,657,435	15.58%
2017	3,294,315	3,294,315	-	10,656,770	30.91%
2016	3,356,971	3,356,971	-	10,965,385	30.61%
2015	3,432,351	3,432,351	-	11,590,730	29.61%
2014	3,367,156	3,367,156	-	11,364,235	29.63%

Note: Beginning with year ended June 30, 2016, all contributions shown reflect employer-paid contributions only, and employer-paid member contributions are excluded as required by Government Accounting Standards Board (GASB) Statement No. 82.

The notes to the required supplementary information are an integral part of this schedule.

HUMBOLDT COUNTY
Notes to Required Supplementary Information
June 30, 2023

Note 1 - Explanation of Differences Between General Fund (Budgetary Basis) and General Fund GAAP Basis

The accompanying Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) presents balances combined for external financial reporting purposes.

With the implementation of GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the budgetary basis of accounting for the General Fund differs from generally accepted accounting principles (GAAP).

Guidance in GASB Statement 54 changed the definition of Special Revenue Funds for financial reporting purposes. Pursuant to statute, budget comparisons are required using the budget adopted. Two internally reported special revenue funds of the County (Unemployment Compensation Fund and Compensated Absences Fund) are combined with the General Fund for external reporting purposes to conform to generally accepted accounting principles.

OPEB - Changes of Assumptions. Changes of assumptions and other inputs reflect a change in the discount rate from 2.18% in 2021 to 4.09% in 2022.

OPEB - Plan Assets. No assets are accumulated in a trust that meets all of the following criteria of GASBS No. 75, paragraph 4, to pay benefits:

- Contributions from the employer and any nonemployer contributing entities, and earnings thereon, must be irrevocable.
- Plan assets must be dedicated to providing OPEB to Plan members in accordance with the benefit terms.
- Plan assets must be legally protected from the creditors of the employer, nonemployer contributing entities, the Plan administrator, and Plan members.

HUMBOLDT COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2023

	<u>Special Revenue Funds</u>	<u>Capital Projects Fund</u>	<u>Total</u>
Assets			
Cash and investments	\$ 7,885,957	\$ 4,102,505	\$ 11,988,462
Taxes receivable	7,291	1,194	8,485
Accounts receivable	44,924	2,550	47,474
Prepaid items	-	2,465	2,465
Interest receivable	-	3,518	3,518
Due from other governments	296,964	3,682	300,646
	<u>\$ 8,235,136</u>	<u>\$ 4,115,914</u>	<u>\$ 12,351,050</u>
Liabilities			
Accounts payable	\$ 305,615	\$ 28,861	\$ 334,476
Accrued salaries and benefits	43,718	-	43,718
Due to other governments	97,401	-	97,401
Due to other funds	4,232	-	4,232
Unearned revenue	21,883	-	21,883
Total liabilities	<u>472,849</u>	<u>28,861</u>	<u>501,710</u>
Deferred Inflows of Resources			
Unavailable revenue - property taxes	7,291	1,194	8,485
Fund Balances			
Restricted	5,069,542	913,496	5,983,038
Committed	2,685,454	3,172,363	5,857,817
Total fund balances	<u>7,754,996</u>	<u>4,085,859</u>	<u>11,840,855</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 8,235,136</u>	<u>\$ 4,115,914</u>	<u>\$ 12,351,050</u>

HUMBOLDT COUNTY
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	<u>Special Revenue Funds</u>	<u>Capital Projects Fund</u>	<u>Total</u>
REVENUES			
Taxes	\$ 2,154,415	\$ 259,344	\$ 2,413,759
Intergovernmental revenues	1,511,644	-	1,511,644
Charges for services	397,475	6,773	404,248
Fines and forfeits	81,982	-	81,982
Miscellaneous revenues	24,895	31,846	56,741
	<u>4,170,411</u>	<u>297,963</u>	<u>4,468,374</u>
EXPENDITURES			
Current:			
General government	563,337	-	563,337
Judicial	625,865	-	625,865
Public safety	181,117	-	181,117
Welfare	317,354	-	317,354
Culture and recreation	2,787,911	-	2,787,911
Community support	467,343	652,332	1,119,675
Intergovernmental	221,170	32,403	253,573
Debt service	255,437	-	255,437
	<u>5,419,534</u>	<u>684,735</u>	<u>6,104,269</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,249,123)</u>	<u>(386,772)</u>	<u>(1,635,895)</u>
OTHER FINANCING SOURCES (USES)			
SBITA	518,535	-	518,535
Transfers in	402,674	1,000,000	1,402,674
Transfers out	(12,625)	-	(12,625)
	<u>908,584</u>	<u>1,000,000</u>	<u>1,908,584</u>
Total other financing sources (uses)	<u>908,584</u>	<u>1,000,000</u>	<u>1,908,584</u>
Net Change in Fund Balances	(340,539)	613,228	272,689
Fund balances - beginning	<u>8,095,535</u>	<u>3,472,631</u>	<u>11,568,166</u>
Fund balances - ending	<u>\$ 7,754,996</u>	<u>\$ 4,085,859</u>	<u>\$ 11,840,855</u>

HUMBOLDT COUNTY
Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis)
Balance Sheet
June 30, 2023

	<u>General Fund</u>	<u>Internally Reported Funds</u>	<u>Eliminations</u>	<u>General Fund Total</u>
Assets				
Cash and investments	\$ 15,729,545	\$ 188,499	\$ -	\$ 15,918,044
Taxes receivable	23,774	-	-	23,774
Accounts receivable	245,057	-	-	245,057
Interest receivable	97,925	-	-	97,925
Prepaid items	99,073	-	-	99,073
Notes receivable	1,242	-	-	1,242
Due from other governments	3,049,573	-	-	3,049,573
Lease receivable	237,082	-	-	237,082
	<u>19,483,271</u>	<u>188,499</u>	<u>-</u>	<u>19,671,770</u>
Total assets	<u>\$ 19,483,271</u>	<u>\$ 188,499</u>	<u>\$ -</u>	<u>\$ 19,671,770</u>
Liabilities				
Accounts payable	\$ 637,557	\$ 5,330	\$ -	\$ 642,887
Accrued salaries and benefits	302,577	-	-	302,577
Due to other governments	399,461	-	-	399,461
Due to other funds	40,058	-	-	40,058
Unearned revenue	2,438,305	-	-	2,438,305
	<u>3,817,958</u>	<u>5,330</u>	<u>-</u>	<u>3,823,288</u>
Total liabilities	<u>3,817,958</u>	<u>5,330</u>	<u>-</u>	<u>3,823,288</u>
Deferred Inflows of Resources				
Unavailable revenue - property taxes	23,774	-	-	23,774
Lease related	278,555	-	-	278,555
	<u>302,329</u>	<u>-</u>	<u>-</u>	<u>302,329</u>
Total deferred inflows of resources	<u>302,329</u>	<u>-</u>	<u>-</u>	<u>302,329</u>
Fund Balances				
Nonspendable	1,242	-	-	1,242
Restricted	21,395	173,327	-	194,722
Committed	-	9,842	-	9,842
Assigned	9,012,581	-	-	9,012,581
Unassigned	6,327,766	-	-	6,327,766
	<u>15,362,984</u>	<u>183,169</u>	<u>-</u>	<u>15,546,153</u>
Total fund balances	<u>15,362,984</u>	<u>183,169</u>	<u>-</u>	<u>15,546,153</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 19,483,271</u>	<u>\$ 188,499</u>	<u>\$ -</u>	<u>\$ 19,671,770</u>

HUMBOLDT COUNTY
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023

(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023			2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
REVENUES					
Taxes:					
Property taxes	\$ 4,932,819	\$ 4,932,819	\$ 5,748,325	\$ 815,506	\$ 7,556,100
Tax penalties	95,000	95,000	112,037	17,037	163,215
Total Taxes	<u>5,027,819</u>	<u>5,027,819</u>	<u>5,860,362</u>	<u>832,543</u>	<u>7,719,315</u>
Licenses and Permits:					
Business:					
Business licenses	50,000	50,000	58,051	8,051	54,489
Liquor licenses	4,500	4,500	4,023	(477)	4,450
Local gaming licenses	56,000	56,000	58,404	2,404	67,034
Franchise fees	900,000	900,000	1,057,556	157,556	964,402
Nonbusiness:					
Building permits	200,000	200,000	131,432	(68,568)	165,410
Dog licenses	12,000	12,000	11,961	(39)	11,244
CCW permits	30,000	30,000	34,418	4,418	22,324
Marriage licenses	1,000	1,000	1,440	440	1,140
Other permits	100	100	38	(62)	75
Total Licenses and Permits	<u>1,253,600</u>	<u>1,253,600</u>	<u>1,357,323</u>	<u>103,723</u>	<u>1,290,568</u>
Intergovernmental Revenues:					
Federal grants:					
Child support enforcement	300,000	300,000	405,348	105,348	380,790
Consolidated task force	30,000	30,000	13,275	(16,725)	17,794
Ots/joining forces	-	-	19,475	19,475	16,738
Senior transportation grant	190,000	190,000	201,460	11,460	250,917
SCAAP grant	-	-	7,565	7,565	13,649
CDBG grant	-	-	-	-	57,850
LATCF ARPA funds	-	39,909	39,909	-	-
NDEP cclean water laon	-	-	85,446	85,446	-
Homeland security grant	-	-	-	-	14,400
HMEP grant	31,000	31,000	12,335	(18,665)	-
NDOW grant	-	-	13,586	13,586	31,050
EMPG grant	-	-	1,303	1,303	41,631
NIBRS grant	-	-	-	-	16,000
Tri county hazard mitigation grant	-	-	-	-	2,212
CDC ELC detention nurse grant	-	-	6,818	6,818	-
Bulletproof vest grant	-	-	16,195	16,195	-
COVID CESF grant	-	-	26,512	26,512	188,467
American rescue plan act grant	-	787,346	787,346	-	160,894

(continued)

HUMBOLDT COUNTY
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023			2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
State grants:					
OHV grant	\$ -	\$ -	\$ 5,509	\$ 5,509	\$ 6,582
SERC grant	29,000	29,000	28,221	(779)	25,884
United we stand grant	-	-	1,718	1,718	18,782
Other Intergovernmental Revenues:					
Taylor grazing fees	25,000	25,000	24,895	(105)	22,002
Indigent defense	-	-	231,454	231,454	-
City-county sharing agreement	300,000	300,000	299,228	(772)	245,007
Humboldt river basin authority	45,000	45,000	28,668	(16,332)	33,440
Combined tax	9,402,122	9,402,122	10,850,828	1,448,706	10,283,713
Marijuana tax	100,000	100,000	105,954	5,954	105,394
State gaming license fees	130,000	130,000	113,849	(16,151)	121,311
Total Intergovernmental Revenues	<u>10,582,122</u>	<u>11,409,377</u>	<u>13,326,897</u>	<u>1,917,520</u>	<u>12,054,507</u>
Charges for Services:					
General Government:					
Clerk fees	17,000	17,000	14,611	(2,389)	15,478
Candidate fees	-	-	-	-	2,430
Recorder fees	200,000	200,000	151,868	(48,132)	203,626
Recorder technology fees	35,000	35,000	21,395	(13,605)	34,880
Planning fees	10,000	10,000	14,105	4,105	20,675
Map fees	32,000	32,000	12,731	(19,269)	34,414
Subtotal General Government	<u>294,000</u>	<u>294,000</u>	<u>214,710</u>	<u>(79,290)</u>	<u>311,503</u>
Judicial:					
Legal assistance fees	7,000	7,000	6,480	(520)	7,774
Law library fees	6,000	6,000	5,070	(930)	6,090
Bail bond fees	3,000	3,000	1,688	(1,312)	2,063
Civil action fees	62,000	62,000	74,631	12,631	62,717
District court filing fees	20,000	20,000	19,872	(128)	24,211
Public defender fees	10,000	10,000	4,473	(5,527)	6,847
Subtotal Judicial	<u>108,000</u>	<u>108,000</u>	<u>112,214</u>	<u>4,214</u>	<u>109,702</u>
Public Safety:					
Sheriff fees	30,000	30,000	23,034	(6,966)	25,985
Detention fees	10,000	10,000	14,687	4,687	4,586
Detention meal preparation	2,000	2,000	2,674	674	1,731
Subtotal Public Safety	<u>42,000</u>	<u>42,000</u>	<u>40,395</u>	<u>(1,605)</u>	<u>32,302</u>

(continued)

HUMBOLDT COUNTY
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023

(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023			2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
Other Charges for Services	\$ 15,000	\$ 15,000	\$ 153,380	\$ 138,380	\$ 164,353
Total Charges for Services	459,000	459,000	520,699	61,699	617,860
Fines and Forfeits	650,000	650,000	349,383	(300,617)	478,247
Miscellaneous Revenues:					
Interest earnings	200,000	200,000	901,686	701,686	(574,184)
Miscellaneous	64,000	64,000	170,162	106,162	422,503
Geothermal lease	80,000	80,000	122,957	42,957	90,042
Election reimbursement	-	-	77,162	77,162	-
Forensic services	6,000	6,000	2,610	(3,390)	2,770
Restitution	-	-	200	200	-
Contributions	-	-	-	-	13,923
Total Miscellaneous Revenues	350,000	350,000	1,274,777	924,777	(44,946)
Total Revenues	18,322,541	19,149,796	22,689,441	3,539,645	22,115,551
EXPENDITURES BY FUNCTION AND ACTIVITY					
General Government Function:					
Legislative:					
Commissioners					
Salaries and wages	163,900	163,900	161,543	2,357	163,335
Employee benefits	93,100	93,100	91,433	1,667	83,653
Services and supplies	46,750	58,750	54,542	4,208	47,322
Capital outlay	38,000	38,000	2,459	35,541	-
Subtotal Legislative	341,750	353,750	309,977	43,773	294,310
Executive:					
County Administrator					
Salaries and wages	399,000	399,000	392,896	6,104	432,664
Employee benefits	185,133	194,133	185,184	8,949	194,257
Services and supplies	14,360	14,360	11,456	2,904	8,328
Subtotal Executive	598,493	607,493	589,536	17,957	635,249
Elections:					
Services and supplies	75,000	117,000	119,001	(2,001)	95,007

(continued)

HUMBOLDT COUNTY
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023

(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023			2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
Finance:					
Comptroller:					
Salaries and wages	\$ 214,300	\$ 214,300	\$ 199,184	\$ 15,116	\$ 200,925
Employee benefits	105,715	110,715	103,129	7,586	95,058
Services and supplies	136,200	136,200	150,359	(14,159)	127,482
	<u>456,215</u>	<u>461,215</u>	<u>452,672</u>	<u>8,543</u>	<u>423,465</u>
Assessor:					
Salaries and wages	507,000	507,000	495,591	11,409	448,954
Employee benefits	254,860	277,860	268,549	9,311	232,780
Services and supplies	52,523	52,523	44,619	7,904	43,077
Capital outlay	-	-	5,579	(5,579)	33,373
	<u>814,383</u>	<u>837,383</u>	<u>814,338</u>	<u>23,045</u>	<u>758,184</u>
Treasurer:					
Salaries and wages	199,300	199,300	197,428	1,872	189,209
Employee benefits	98,200	112,200	108,730	3,470	94,226
Services and supplies	58,200	58,200	22,284	35,916	21,842
	<u>355,700</u>	<u>369,700</u>	<u>328,442</u>	<u>41,258</u>	<u>305,277</u>
Subtotal Finance	<u>1,626,298</u>	<u>1,668,298</u>	<u>1,595,452</u>	<u>72,846</u>	<u>1,486,926</u>
Other:					
Clerk:					
Salaries and wages	330,500	330,500	315,813	14,687	311,380
Employee benefits	173,720	191,720	183,532	8,188	165,235
Services and supplies	31,800	31,800	22,963	8,837	31,564
	<u>536,020</u>	<u>554,020</u>	<u>522,308</u>	<u>31,712</u>	<u>508,179</u>
Recorder:					
Salaries and wages	203,200	203,200	186,048	17,152	194,926
Employee benefits	99,460	99,460	89,741	9,719	86,159
Services and supplies	136,000	136,000	118,824	17,176	45,780
	<u>438,660</u>	<u>438,660</u>	<u>394,613</u>	<u>44,047</u>	<u>326,865</u>
Computer Systems:					
Salaries and wages	382,000	382,000	296,951	85,049	248,911
Employee benefits	174,600	174,600	151,985	22,615	113,803
Services and supplies	1,004,974	1,004,974	954,374	50,600	876,739
Capital outlay	-	-	-	-	30,002
	<u>1,561,574</u>	<u>1,561,574</u>	<u>1,403,310</u>	<u>158,264</u>	<u>1,269,455</u>

(continued)

HUMBOLDT COUNTY
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023			2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
Planning:					
Salaries and wages	\$ 65,400	\$ 65,400	\$ 65,033	\$ 367	\$ 62,187
Employee benefits	32,720	33,720	33,406	314	31,909
Services and supplies	26,400	26,400	8,627	17,773	6,168
	<u>124,520</u>	<u>125,520</u>	<u>107,066</u>	<u>18,454</u>	<u>100,264</u>
Buildings and Grounds:					
Salaries and wages	752,400	752,400	538,039	214,361	573,343
Employee benefits	389,360	389,360	313,278	76,082	302,394
Services and supplies	928,095	928,095	757,635	170,460	712,220
Capital outlay	52,923	52,923	-	52,923	9,171
	<u>2,122,778</u>	<u>2,122,778</u>	<u>1,608,952</u>	<u>513,826</u>	<u>1,597,128</u>
Communications:					
Salaries and wages	188,800	188,800	177,015	11,785	163,846
Employee benefits	79,600	91,600	88,694	2,906	69,871
Services and supplies	159,850	159,850	114,314	45,536	115,545
Capital outlay	267,398	267,398	25,193	242,205	80,190
	<u>695,648</u>	<u>707,648</u>	<u>405,216</u>	<u>302,432</u>	<u>429,452</u>
Personnel:					
Services and supplies	37,500	37,500	35,180	2,320	27,453
Miscellaneous:					
Insurance	505,000	505,000	522,655	(17,655)	487,879
Insurance reserve	75,000	75,000	-	75,000	-
Humboldt river basin authority	50,000	50,000	33,668	16,332	38,440
Miscellaneous	468,500	1,295,755	1,269,523	26,232	714,151
	<u>1,098,500</u>	<u>1,925,755</u>	<u>1,825,846</u>	<u>99,909</u>	<u>1,240,470</u>
Subtotal Other	<u>6,615,200</u>	<u>7,473,455</u>	<u>6,302,491</u>	<u>1,170,964</u>	<u>5,499,266</u>
Total General Government Function	<u>9,256,741</u>	<u>10,219,996</u>	<u>8,916,457</u>	<u>1,303,539</u>	<u>8,010,758</u>

(continued)

HUMBOLDT COUNTY
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023

(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023			2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
Judicial Function:					
Justice Court:					
Salaries and wages	\$ 444,300	\$ 444,300	\$ 442,572	\$ 1,728	\$ 421,835
Employee benefits	197,640	215,140	209,492	5,648	180,408
Services and supplies	188,000	188,000	130,925	57,075	60,140
	<u>829,940</u>	<u>847,440</u>	<u>782,989</u>	<u>64,451</u>	<u>662,383</u>
District Attorney:					
Salaries and wages	1,071,000	1,071,000	909,361	161,639	991,546
Employee benefits	467,620	489,820	421,969	67,851	430,582
Services and supplies	98,400	98,400	60,000	38,400	67,355
	<u>1,637,020</u>	<u>1,659,220</u>	<u>1,391,330</u>	<u>267,890</u>	<u>1,489,483</u>
Child Support:					
Salaries and wages	324,500	324,500	331,950	(7,450)	307,845
Employee benefits	174,220	186,520	182,642	3,878	156,328
Services and supplies	34,500	34,500	27,703	6,797	28,664
	<u>533,220</u>	<u>545,520</u>	<u>542,295</u>	<u>3,225</u>	<u>492,837</u>
Public Defender:					
Salaries and wages	218,700	218,700	213,972	4,728	206,150
Employee benefits	92,640	102,640	98,367	4,273	87,876
Services and supplies	66,000	176,000	174,762	1,238	44,994
	<u>377,340</u>	<u>497,340</u>	<u>487,101</u>	<u>10,239</u>	<u>339,020</u>
Alternate Public Defender:					
Salaries and wages	174,600	174,600	157,708	16,892	126,935
Employee benefits	78,940	85,440	79,395	6,045	57,847
Services and supplies	21,250	21,250	14,306	6,944	8,400
	<u>274,790</u>	<u>281,290</u>	<u>251,409</u>	<u>29,881</u>	<u>193,182</u>
Total Judicial Function	<u>3,652,310</u>	<u>3,830,810</u>	<u>3,455,124</u>	<u>375,686</u>	<u>3,176,905</u>
Public Safety Function:					
Sheriff:					
Salaries and wages	2,479,500	2,479,500	2,374,951	104,549	2,407,950
Employee benefits	1,400,480	1,475,480	1,395,884	79,596	1,322,900
Services and supplies	554,273	554,273	547,556	6,717	553,912
Capital outlay	329,440	329,440	652,211	(322,771)	34,819
	<u>4,763,693</u>	<u>4,838,693</u>	<u>4,970,602</u>	<u>(131,909)</u>	<u>4,319,581</u>

(continued)

HUMBOLDT COUNTY
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023

(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023			2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
Detention:					
Salaries and wages	\$ 2,041,700	\$ 2,041,700	\$ 1,682,405	\$ 359,295	\$ 1,698,857
Employee benefits	1,259,980	1,259,980	1,016,111	243,869	1,023,932
Services and supplies	519,863	598,363	538,647	59,716	410,082
Capital outlay	30,165	30,165	20,500	9,665	-
	<u>3,851,708</u>	<u>3,930,208</u>	<u>3,257,663</u>	<u>672,545</u>	<u>3,132,871</u>
Dispatch:					
Salaries and wages	679,000	679,000	580,330	98,670	576,203
Employee benefits	295,300	295,300	245,947	49,353	212,581
Services and supplies	198,816	198,816	95,914	102,902	156,131
Capital outlay	-	-	-	-	32,325
	<u>1,173,116</u>	<u>1,173,116</u>	<u>922,191</u>	<u>250,925</u>	<u>977,240</u>
Building Official:					
Salaries and wages	230,100	230,100	107,352	122,748	135,146
Employee benefits	108,360	108,360	58,511	49,849	65,718
Services and supplies	53,990	53,990	28,841	25,149	25,314
Capital outlay	9,840	9,840	-	9,840	2,298
	<u>402,290</u>	<u>402,290</u>	<u>194,704</u>	<u>207,586</u>	<u>228,476</u>
Task Force:					
Salaries and wages	100,808	100,808	48,182	52,626	86,500
Employee benefits	52,120	52,120	27,079	25,041	49,775
Services and supplies	21,355	21,355	16,824	4,531	15,267
	<u>174,283</u>	<u>174,283</u>	<u>92,085</u>	<u>82,198</u>	<u>151,542</u>
Emergency Management:					
Salaries and wages	48,300	48,300	49,612	(1,312)	15,190
Employee benefits	4,100	16,100	14,764	1,336	6,717
Services and supplies	73,000	75,000	77,274	(2,274)	49,642
Capital outlay	-	13,500	59,558	(46,058)	-
	<u>125,400</u>	<u>152,900</u>	<u>201,208</u>	<u>(48,308)</u>	<u>71,549</u>
Total Public Safety Function	<u>10,490,490</u>	<u>10,671,490</u>	<u>9,638,453</u>	<u>1,033,037</u>	<u>8,881,259</u>
Public Works Function:					
Services and supplies	<u>30,000</u>	<u>30,000</u>	<u>23,952</u>	<u>6,048</u>	<u>22,326</u>
Health Function:					
Health:					
Services and supplies	<u>184,195</u>	<u>184,195</u>	<u>192,699</u>	<u>(8,504)</u>	<u>170,139</u>

(continued)

HUMBOLDT COUNTY
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023

(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023			2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
Mosquito Control:					
Services and supplies	\$ 325,000	\$ 450,000	\$ 443,566	\$ 6,434	\$ 130,737
Total Health Function	509,195	634,195	636,265	(2,070)	300,876
Community Support Function:					
Services and supplies:					
Senior citizens	460,000	460,000	386,287	73,713	506,474
Museum	230,000	230,000	193,139	36,861	253,229
Senior transportation grant	200,000	200,000	202,660	(2,660)	250,917
Humboldt development authority	-	-	56,338	(56,338)	-
Range improvement districts	35,000	35,000	24,895	10,105	22,002
NDOW Grant	-	-	13,586	(13,586)	31,050
Fire protection	200,000	200,000	139,956	60,044	139,956
Total Community Support Function	1,125,000	1,125,000	1,016,861	108,139	1,203,628
Intergovernmental Expenditure Function:					
Services and supplies:					
City of Winnemucca gaming licenses	100,000	100,000	100,000	-	100,000
Airport	45,000	45,000	-	45,000	89,145
Cemetery	45,000	45,000	33,213	11,787	30,116
Parks and recreation	420,000	420,000	320,492	99,508	273,463
Animal control/spay neuter	55,000	55,000	30,666	24,334	21,128
Legal assistance	10,000	10,000	6,480	3,520	7,774
Total Intergovernmental Expenditure Function	675,000	675,000	490,851	184,149	521,626
Debt service function:					
Principal	-	-	380,737	(380,737)	245,762
Interest	-	-	15,007	(15,007)	11,000
Total Debt service function	-	-	395,744	(395,744)	256,762
Total Expenditures	25,738,736	27,186,491	24,573,707	2,612,784	22,374,140
Excess (deficiency) of revenues over expenditures	(7,416,195)	(8,036,695)	(1,884,266)	6,152,429	(258,589)

(continued)

HUMBOLDT COUNTY
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023

(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023			2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
OTHER FINANCING SOURCES (USES)					
Subscription-based IT arrangements	\$ -	\$ -	\$ 717,349	\$ 717,349	\$ -
Transfers out	(474,350)	(574,350)	(573,850)	500	(138,100)
Contingency	(350,000)	(350,000)	-	350,000	-
Total other financing sources (uses)	<u>(824,350)</u>	<u>(924,350)</u>	<u>143,499</u>	<u>1,067,849</u>	<u>(138,100)</u>
Net change in fund balance	(8,240,545)	(8,961,045)	(1,740,767)	7,220,278	(396,689)
Fund balance - beginning	<u>9,006,139</u>	<u>9,726,639</u>	<u>17,103,751</u>	<u>7,377,112</u>	<u>17,500,440</u>
Fund balance - ending	<u><u>\$ 765,594</u></u>	<u><u>\$ 765,594</u></u>	<u><u>\$ 15,362,984</u></u>	<u><u>\$ 14,597,390</u></u>	<u><u>\$ 17,103,751</u></u>

HUMBOLDT COUNTY
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2023
(Page 1 of 2)

	Cooperative Extension Fund	Library Fund	Specialty Court Fund	Administrative Assessment Fund	Stabilization Fund
Assets					
Cash and investments	\$ 849,554	\$ 508,137	\$ 374,556	\$ 122,412	\$ 1,050,843
Taxes receivable	597	2,419	-	-	-
Accounts receivable	-	-	-	-	-
Due from other governments	1,842	24,997	73,633	-	-
Total assets	<u>\$ 851,993</u>	<u>\$ 535,553</u>	<u>\$ 448,189</u>	<u>\$ 122,412</u>	<u>\$ 1,050,843</u>
Liabilities					
Accounts payable	\$ 1,398	\$ 23,076	\$ 67,039	\$ 18,062	\$ -
Accrued salaries and benefits	4,506	13,798	2,258	-	-
Due to other governments	4,674	-	-	-	-
Due to other funds	443	2,459	-	-	-
Unearned revenue	-	-	21,883	-	-
Total liabilities	<u>11,021</u>	<u>39,333</u>	<u>91,180</u>	<u>18,062</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable revenue - property taxes	<u>597</u>	<u>2,419</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Restricted	840,375	-	357,009	104,350	1,050,843
Committed	<u>-</u>	<u>493,801</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>840,375</u>	<u>493,801</u>	<u>357,009</u>	<u>104,350</u>	<u>1,050,843</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 851,993</u>	<u>\$ 535,553</u>	<u>\$ 448,189</u>	<u>\$ 122,412</u>	<u>\$ 1,050,843</u>

Check Restitution Fund	Genetic Marker Testing Fund	Assessor's Technology Fund	911 Enhancement Fund	Justice Court Administrative Assessment Fund	Humboldt Fire District General Fund
\$ 4,413	\$ 633	\$ 1,271,038	\$ 295,419	\$ 482,955	\$ 566,877
-	-	-	-	-	990
-	-	-	19,669	-	-
-	-	5,080	-	-	7,071
<u>\$ 4,413</u>	<u>\$ 633</u>	<u>\$ 1,276,118</u>	<u>\$ 315,088</u>	<u>\$ 482,955</u>	<u>\$ 574,938</u>
\$ -	\$ 633	\$ 96,195	\$ 4,145	\$ -	\$ 12,014
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>633</u>	<u>96,195</u>	<u>4,145</u>	<u>-</u>	<u>12,014</u>
-	-	-	-	-	990
4,413	-	1,179,923	310,943	482,955	561,934
-	-	-	-	-	-
<u>4,413</u>	<u>-</u>	<u>1,179,923</u>	<u>310,943</u>	<u>482,955</u>	<u>561,934</u>
<u>\$ 4,413</u>	<u>\$ 633</u>	<u>\$ 1,276,118</u>	<u>\$ 315,088</u>	<u>\$ 482,955</u>	<u>\$ 574,938</u>

HUMBOLDT COUNTY
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2023
(Page 2 of 2)

	Library Memorial Fund	Indigent Fund	Winnemucca Events Complex Fund	Nevada 95-80 Regional Development Authority Fund	Total Nonmajor Special Revenue Funds
Assets					
Cash and investments	\$ 176,735	\$ 1,299,728	\$ 811,076	\$ 71,581	\$ 7,885,957
Taxes receivable	-	896	2,389	-	7,291
Accounts receivable	-	1,050	24,205	-	44,924
Due from other governments	268	7,460	129,812	46,801	296,964
Total assets	<u>\$ 177,003</u>	<u>\$ 1,309,134</u>	<u>\$ 967,482</u>	<u>\$ 118,382</u>	<u>\$ 8,235,136</u>
Liabilities					
Accounts payable	\$ 206	\$ 5,686	\$ 75,594	\$ 1,567	\$ 305,615
Accrued salaries and benefits	-	5,674	14,748	2,734	43,718
Due to other governments	-	73,458	-	19,269	97,401
Due to other funds	-	65	1,265	-	4,232
Unearned revenue	-	-	-	-	21,883
Total liabilities	<u>206</u>	<u>84,883</u>	<u>91,607</u>	<u>23,570</u>	<u>472,849</u>
Deferred Inflows of Resources					
Unavailable revenue - property taxes	-	896	2,389	-	7,291
Fund Balances					
Restricted	176,797	-	-	-	5,069,542
Committed	-	1,223,355	873,486	94,812	2,685,454
Total fund balances	<u>176,797</u>	<u>1,223,355</u>	<u>873,486</u>	<u>94,812</u>	<u>7,754,996</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 177,003</u>	<u>\$ 1,309,134</u>	<u>\$ 967,482</u>	<u>\$ 118,382</u>	<u>\$ 8,235,136</u>

HUMBOLDT COUNTY
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2023
(Page 1 of 2)

	Cooperative Extension Fund	Library Fund	Specialty Court Fund	Administrative Assessment Fund	Stabilization Fund
REVENUES					
Taxes	\$ 129,677	\$ 525,028	\$ -	\$ -	\$ -
Intergovernmental revenue	-	109,452	538,067	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	11,544	9,839	19,064	-
Miscellaneous revenues	-	358	-	-	-
Total Revenues	129,677	646,382	547,906	19,064	-
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Judicial	-	-	562,657	52,689	-
Public safety	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	1,030,210	-	-	-
Community support	252,950	-	-	-	-
Intergovernmental	-	-	-	-	-
Debt service	-	-	-	-	-
Total Expenditures	252,950	1,030,210	562,657	52,689	-
Excess (deficiency) of revenues over (under) expenditures	(123,273)	(383,828)	(14,751)	(33,625)	-
OTHER FINANCING SOURCES (USES)					
Subscription-based IT arrangements	-	-	-	-	-
Transfers in	-	400,000	2,674	-	-
Transfers out	(1,500)	(6,000)	-	-	-
Total Other Financing Sources (Uses)	(1,500)	394,000	2,674	-	-
Net Change in Fund Balances	(124,773)	10,172	(12,077)	(33,625)	-
Fund Balances - beginning	965,148	483,629	369,086	137,975	1,050,843
Fund Balances - ending	<u>\$ 840,375</u>	<u>\$ 493,801</u>	<u>\$ 357,009</u>	<u>\$ 104,350</u>	<u>\$ 1,050,843</u>

Check Restitution Fund	Genetic Marker Testing Fund	Assessor's Technology Fund	911 Enhancement Fund	Justice Court Administrative Assessment Fund	Humboldt Fire District General Fund
\$ -	\$ -	\$ 239,811	\$ 201,398	\$ -	\$ 51,015
-	-	-	-	-	36,164
350	10,406	-	-	-	-
-	-	-	-	26,661	-
-	-	-	-	-	-
<u>350</u>	<u>10,406</u>	<u>239,811</u>	<u>201,398</u>	<u>26,661</u>	<u>87,179</u>
-	-	563,337	-	-	-
100	10,419	-	-	-	-
-	-	-	128,165	-	52,952
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	255,437	-	-	-
<u>100</u>	<u>10,419</u>	<u>818,774</u>	<u>128,165</u>	<u>-</u>	<u>52,952</u>
<u>250</u>	<u>(13)</u>	<u>(578,963)</u>	<u>73,233</u>	<u>26,661</u>	<u>34,227</u>
-	-	518,535	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>518,535</u>	<u>-</u>	<u>-</u>	<u>-</u>
250	(13)	(60,428)	73,233	26,661	34,227
<u>4,163</u>	<u>13</u>	<u>1,240,351</u>	<u>237,710</u>	<u>456,294</u>	<u>527,707</u>
<u>\$ 4,413</u>	<u>\$ -</u>	<u>\$ 1,179,923</u>	<u>\$ 310,943</u>	<u>\$ 482,955</u>	<u>\$ 561,934</u>

HUMBOLDT COUNTY
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2023
(Page 2 of 2)

	Library Memorial Fund	Indigent Fund	Winnemucca Events Complex Fund	Nevada 95-80 Regional Development Authority Fund	Total Nonmajor Special Revenue Funds
REVENUES					
Taxes	\$ -	\$ 488,832	\$ 518,654	\$ -	\$ 2,154,415
Intergovernmental revenue	-	5,876	556,357	265,728	1,511,644
Charges for services	-	-	386,719	-	397,475
Fines and forfeits	-	-	14,874	-	81,982
Miscellaneous revenues	9,630	3,974	10,933	-	24,895
Total Revenues	9,630	498,682	1,487,537	265,728	4,170,411
EXPENDITURES					
Current:					
General government	-	-	-	-	563,337
Judicial	-	-	-	-	625,865
Public safety	-	-	-	-	181,117
Welfare	-	317,354	-	-	317,354
Culture and recreation	6,466	-	1,751,235	-	2,787,911
Community support	-	-	-	214,393	467,343
Intergovernmental	-	221,170	-	-	221,170
Debt service	-	-	-	-	255,437
Total Expenditures	6,466	538,524	1,751,235	214,393	5,419,534
Excess (deficiency) of revenues over (under) expenditures	3,164	(39,842)	(263,698)	51,335	(1,249,123)
OTHER FINANCING SOURCES (USES)					
Subscription-based IT arrangements	-	-	-	-	518,535
Transfers in	-	-	-	-	402,674
Transfers out	-	(1,000)	(3,625)	(500)	(12,625)
Total Other Financing Sources (Uses)	-	(1,000)	(3,625)	(500)	908,584
Net Change in Fund Balances	3,164	(40,842)	(267,323)	50,835	(340,539)
Fund Balances - beginning	173,633	1,264,197	1,140,809	43,977	8,095,535
Fund Balances - ending	<u>\$ 176,797</u>	<u>\$ 1,223,355</u>	<u>\$ 873,486</u>	<u>\$ 94,812</u>	<u>\$ 7,754,996</u>

HUMBOLDT COUNTY
Cooperative Extension Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	<u>2023</u>			<u>2022</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
REVENUES					
Taxes	\$ 123,940	\$ 123,940	\$ 129,677	\$ 5,737	\$ 169,047
EXPENDITURES					
Community Support Function:					
Salaries and wages	150,100	150,100	136,842	13,258	139,672
Employee benefits	72,840	84,840	77,792	7,048	68,763
Services and supplies	109,263	109,263	38,316	70,947	51,496
Capital outlay	107,500	107,500	-	107,500	60,108
Total Expenditures	439,703	451,703	252,950	198,753	320,039
Excess (deficiency) of revenues over (under) expenditures	(315,763)	(327,763)	(123,273)	204,490	(150,992)
OTHER FINANCING SOURCES (USES)					
Transfers out	(1,500)	(1,500)	(1,500)	-	(3,000)
Net change in fund balance	(317,263)	(329,263)	(124,773)	204,490	(153,992)
Fund balance - beginning	793,701	805,701	965,148	159,447	1,119,140
Fund balance - ending	<u>\$ 476,438</u>	<u>\$ 476,438</u>	<u>\$ 840,375</u>	<u>\$ 363,937</u>	<u>\$ 965,148</u>

HUMBOLDT COUNTY
Library Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023			2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
REVENUES					
Taxes	\$ 501,958	\$ 501,958	\$ 525,028	\$ 23,070	\$ 678,985
Intergovernmental Revenue:					
Federal grants	-	-	81,539	81,539	16,401
State grants	30,000	30,000	27,913	(2,087)	27,532
Total Intergovernmental Revenues	30,000	30,000	109,452	79,452	43,933
Fines and Forfeits:					
Library fines	10,000	10,000	11,544	1,544	9,946
Miscellaneous	-	-	358	358	3,543
 Total Revenues	 541,958	 541,958	 646,382	 104,424	 736,407
EXPENDITURES					
Culture and Recreation Function:					
Salaries and wages	557,400	557,400	507,924	49,476	510,793
Employee benefits	305,920	305,920	299,553	6,367	271,532
Services and supplies	224,600	224,600	222,130	2,470	231,949
Capital outlay	5,550	5,550	603	4,947	848
 Total Expenditures	 1,093,470	 1,093,470	 1,030,210	 63,260	 1,015,122
 Excess (deficiency) of revenues over (under) expenditures	 (551,512)	 (551,512)	 (383,828)	 167,684	 (278,715)
OTHER FINANCING SOURCES (USES)					
Transfers in	400,000	400,000	400,000	-	-
Transfers out	(6,000)	(6,000)	(6,000)	-	(13,000)
				-	
Total Other Financing Sources (Uses)	394,000	394,000	394,000	-	(13,000)
 Net change in fund balance	 (157,512)	 (157,512)	 10,172	 167,684	 (291,715)
Fund balance - beginning	162,730	162,730	483,629	320,899	775,344
Fund balance - ending	\$ 5,218	\$ 5,218	\$ 493,801	\$ 488,583	\$ 483,629

HUMBOLDT COUNTY
Specialty Court Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	<u>2023</u>			<u>2022</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES					
Intergovernmental Revenue:					
Federal grant	\$ 990,659	\$ 990,659	\$ 302,943	\$ (687,716)	\$ 472,461
State grants	366,000	366,000	235,124	(130,876)	236,124
Total Intergovernmental Revenues	<u>1,356,659</u>	<u>1,356,659</u>	<u>538,067</u>	<u>(818,592)</u>	<u>708,585</u>
Fines and Forfeits	<u>107,000</u>	<u>107,000</u>	<u>9,839</u>	<u>(97,161)</u>	<u>23,829</u>
Total Revenues	<u>1,463,659</u>	<u>1,463,659</u>	<u>547,906</u>	<u>(915,753)</u>	<u>732,414</u>
EXPENDITURES					
Judicial Function:					
Drug Court:					
Salaries and wages	179,360	179,360	56,141	123,219	101,071
Employee benefits	85,814	85,814	32,795	53,019	47,087
Services and supplies	<u>1,494,123</u>	<u>1,494,123</u>	<u>473,721</u>	<u>1,020,402</u>	<u>552,777</u>
Total Expenditures	<u>1,759,297</u>	<u>1,759,297</u>	<u>562,657</u>	<u>1,196,640</u>	<u>700,935</u>
Excess (deficiency) of revenues over (under) expenditures	(295,638)	(295,638)	(14,751)	280,887	31,479
OTHER FINANCING SOURCES (USES)					
Transfers in	<u>2,674</u>	<u>2,674</u>	<u>2,674</u>	<u>-</u>	<u>3,200</u>
Net change in fund balance	(292,964)	(292,964)	(12,077)	280,887	34,679
Fund balance - beginning	<u>304,569</u>	<u>304,569</u>	<u>369,086</u>	<u>64,517</u>	<u>334,407</u>
Fund balance - ending	<u>\$ 11,605</u>	<u>\$ 11,605</u>	<u>\$ 357,009</u>	<u>\$ 345,404</u>	<u>\$ 369,086</u>

HUMBOLDT COUNTY
Administrative Assessment Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023			2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
REVENUES					
Fines and Forfeits:					
Court administrative assessment	\$ 40,000	\$ 40,000	\$ 19,064	\$ (20,936)	\$ 26,339
EXPENDITURES					
Judicial Function:					
Justice Court:					
Services and supplies	60,000	60,000	52,689	7,311	40,909
Excess (deficiency) of revenues over (under) expenditures	(20,000)	(20,000)	(33,625)	(13,625)	(14,570)
Fund balance - beginning	132,545	132,545	137,975	5,430	152,545
Fund balance - ending	<u>\$ 112,545</u>	<u>\$ 112,545</u>	<u>\$ 104,350</u>	<u>\$ (8,195)</u>	<u>\$ 137,975</u>

HUMBOLDT COUNTY
Stabilization Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	<u>2023</u>			<u>2022</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
REVENUES					
Taxes:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES					
General Government Function:					
Services and supplies	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
Fund balance - beginning	1,050,843	1,050,843	1,050,843	-	1,050,843
Fund balance - ending	<u>\$ 1,050,843</u>	<u>\$ 1,050,843</u>	<u>\$ 1,050,843</u>	<u>\$ -</u>	<u>\$ 1,050,843</u>

HUMBOLDT COUNTY
Check Restitution Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	<u>2023</u>			<u>2022</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
REVENUES					
Charges for Services:					
Check restitution	\$ 2,000	\$ 2,000	\$ 350	\$ (1,650)	\$ 3,218
EXPENDITURES					
Judicial Function:					
Settlements	2,000	2,000	100	1,900	439
Excess (deficiency) of revenues over (under) expenditures	-	-	250	250	2,779
Fund balance - beginning	1,384	1,384	4,163	2,779	1,384
Fund balance - ending	<u>\$ 1,384</u>	<u>\$ 1,384</u>	<u>\$ 4,413</u>	<u>\$ 3,029</u>	<u>\$ 4,163</u>

HUMBOLDT COUNTY
Genetic Marker Testing Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	<u>2023</u>			<u>2022</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
REVENUES					
Charges for Services:					
Fees	\$ 30,000	\$ 30,000	\$ 10,406	\$ (19,594)	\$ 13,817
EXPENDITURES					
Judicial Function:					
Services and supplies	30,000	30,000	10,419	19,581	13,804
Excess (deficiency) of revenues over (under) expenditures	-	-	(13)	(13)	13
Fund balance - beginning	-	-	13	13	-
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13</u>

HUMBOLDT COUNTY
Assessor's Technology Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023			2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
REVENUES					
Taxes:					
Property taxes	\$ 90,000	\$ 90,000	\$ 239,811	\$ 149,811	\$ 422,552
EXPENDITURES					
General Government Function:					
Services and supplies	598,700	598,700	44,802	553,898	523,572
Capital outlay	-	-	518,535	(518,535)	-
Total General Government Function	598,700	598,700	563,337	35,363	523,572
Debt service function:					
Principal	-	-	253,680	(253,680)	-
Interest	-	-	1,757	(1,757)	-
Total Debt Service Function	-	-	255,437	(255,437)	-
Total Expenditures	598,700	598,700	818,774	(220,074)	523,572
Excess (deficiency) of revenues over (under) expenditures	(508,700)	(508,700)	(578,963)	(70,263)	(101,020)
OTHER FINANCING SOURCES (USES)					
Subscription-based IT arrangements	-	-	518,535	518,535	-
Net change in fund balance	(508,700)	(508,700)	(60,428)	448,272	(101,020)
Fund balance - beginning	954,171	954,171	1,240,351	286,180	1,341,371
Fund balance - ending	\$ 445,471	\$ 445,471	\$ 1,179,923	\$ 734,452	\$ 1,240,351

HUMBOLDT COUNTY
911 Enhancement Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023			2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
REVENUES					
Taxes:					
Surcharge	\$ 200,000	\$ 200,000	\$ 201,398	\$ 1,398	\$ 205,216
EXPENDITURES					
Public Safety Function:					
Services and supplies	160,450	160,450	128,165	32,285	79,200
Capital outlay	100,000	100,000	-	100,000	49,097
Total Expenditures	260,450	260,450	128,165	132,285	128,297
Net change in fund balance	(60,450)	(60,450)	73,233	133,683	76,919
Fund balance - beginning	160,791	160,791	237,710	76,919	160,791
Fund balance - ending	<u>\$ 100,341</u>	<u>\$ 100,341</u>	<u>\$ 310,943</u>	<u>\$ 210,602</u>	<u>\$ 237,710</u>

HUMBOLDT COUNTY
Justice Court Administrative Assessment
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	<u>2023</u>				<u>2022</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
REVENUES					
Fines and Forfeits:					
Court administrative assessment	\$ 45,000	\$ 45,000	\$ 26,661	\$ (18,339)	\$ 37,081
EXPENDITURES					
Judicial Function:					
Justice Court:					
Services and supplies	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	45,000	45,000	26,661	(18,339)	37,081
Fund balance - beginning	114,213	114,213	456,294	342,081	419,213
Fund balance - ending	<u>\$ 159,213</u>	<u>\$ 159,213</u>	<u>\$ 482,955</u>	<u>\$ 323,742</u>	<u>\$ 456,294</u>

HUMBOLDT COUNTY
Humboldt Fire District General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023			2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
REVENUES					
Taxes:					
Property taxes	\$ 47,146	\$ 47,146	\$ 51,015	\$ 3,869	\$ 49,107
Intergovernmental Revenue:					
Combined tax	34,843	34,843	36,164	1,321	34,233
Total Revenues	<u>81,989</u>	<u>81,989</u>	<u>87,179</u>	<u>5,190</u>	<u>83,340</u>
EXPENDITURES					
Public Safety Function:					
Services and supplies	150,000	150,000	52,952	97,048	24,941
Capital outlay	35,000	35,000	-	35,000	-
Total Public Safety	<u>185,000</u>	<u>185,000</u>	<u>52,952</u>	<u>132,048</u>	<u>24,941</u>
Excess (deficiency) of revenues over (under) expenditures	(103,011)	(103,011)	34,227	137,238	58,399
Fund balance - beginning	<u>351,005</u>	<u>351,005</u>	<u>527,707</u>	<u>176,702</u>	<u>469,308</u>
Fund balance - ending	<u>\$ 247,994</u>	<u>\$ 247,994</u>	<u>\$ 561,934</u>	<u>\$ 313,940</u>	<u>\$ 527,707</u>

HUMBOLDT COUNTY
Library Memorial Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023			2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
REVENUES					
Miscellaneous	\$ 5,000	\$ 5,000	\$ 9,630	\$ 4,630	\$ 5,495
EXPENDITURES					
Culture and Recreation Function:					
Services and supplies	10,000	10,000	6,466	3,534	9,273
Net change in fund balance	(5,000)	(5,000)	3,164	8,164	(3,778)
Fund balance - beginning	169,411	169,411	173,633	4,222	177,411
Fund balance - ending	<u>\$ 164,411</u>	<u>\$ 164,411</u>	<u>\$ 176,797</u>	<u>\$ 12,386</u>	<u>\$ 173,633</u>

HUMBOLDT COUNTY
Indigent Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023			2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
REVENUES					
Taxes:					
Property taxes	\$ 467,254	\$ 467,254	\$ 488,832	\$ 21,578	\$ 636,460
Intergovernmental Revenue:					
Welfare set aside	-	-	5,876	5,876	7,187
Miscellaneous	1,000	1,000	3,974	2,974	2,729
Total Revenues	<u>468,254</u>	<u>468,254</u>	<u>498,682</u>	<u>30,428</u>	<u>646,376</u>
EXPENDITURES					
Welfare Function:					
Institutional care	292,600	292,600	86,794	205,806	73,798
Old age assistance	30,000	30,000	-	30,000	30,000
General assistance:					
Salaries and wages	134,100	134,100	98,076	36,024	62,399
Employee benefits	66,240	66,240	37,934	28,306	29,471
Services and supplies	105,500	105,500	94,550	10,950	114,073
Total Welfare Function	<u>628,440</u>	<u>628,440</u>	<u>317,354</u>	<u>311,086</u>	<u>309,741</u>
Intergovernmental Expenditure Function:					
Services and supplies	200,000	200,000	221,170	(21,170)	253,236
Total Expenditures	<u>828,440</u>	<u>828,440</u>	<u>538,524</u>	<u>289,916</u>	<u>562,977</u>
Excess (deficiency) of revenues over (under) expenditures	(360,186)	(360,186)	(39,842)	320,344	83,399
OTHER FINANCING SOURCES (USES)					
Transfers - out	(1,000)	(1,000)	(1,000)	-	(1,000)
Net change in fund balance	(361,186)	(361,186)	(40,842)	320,344	82,399
Fund balance - beginning	889,311	889,311	1,264,197	374,886	1,181,798
Fund balance - ending	<u>\$ 528,125</u>	<u>\$ 528,125</u>	<u>\$ 1,223,355</u>	<u>\$ 695,230</u>	<u>\$ 1,264,197</u>

HUMBOLDT COUNTY
Winnemucca Events Complex Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023

(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023			2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
REVENUES					
Taxes	\$ 495,761	\$ 495,761	\$ 518,654	\$ 22,893	\$ 675,289
Intergovernmental Revenue:					
Room taxes	400,000	400,000	556,357	156,357	545,157
Charges for Services	277,500	277,500	386,719	109,219	442,442
Donations	-	-	14,874	14,874	-
Miscellaneous	-	-	10,933	10,933	6,802
Total Revenues	<u>1,173,261</u>	<u>1,173,261</u>	<u>1,487,537</u>	<u>314,276</u>	<u>1,669,690</u>
EXPENDITURES					
Culture and Recreation Function:					
Salaries and wages	584,200	584,200	509,694	74,506	472,324
Employee benefits	220,625	220,625	196,932	23,693	160,082
Services and supplies	558,100	613,100	671,656	(58,556)	484,156
Capital outlay	403,000	403,000	372,953	30,047	243,082
Total Expenditures	<u>1,765,925</u>	<u>1,820,925</u>	<u>1,751,235</u>	<u>69,690</u>	<u>1,359,644</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(592,664)</u>	<u>(647,664)</u>	<u>(263,698)</u>	<u>383,966</u>	<u>310,046</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	<u>(4,000)</u>	<u>(4,000)</u>	<u>(3,625)</u>	<u>375</u>	<u>(5,500)</u>
Net change in fund balance	<u>(596,664)</u>	<u>(651,664)</u>	<u>(267,323)</u>	<u>384,341</u>	<u>304,546</u>
Fund balance - beginning	<u>597,382</u>	<u>652,382</u>	<u>1,140,809</u>	<u>488,427</u>	<u>836,263</u>
Fund balance - ending	<u>\$ 718</u>	<u>\$ 718</u>	<u>\$ 873,486</u>	<u>\$ 872,768</u>	<u>\$ 1,140,809</u>

HUMBOLDT COUNTY
Nevada 95-80 Regional Development Authority Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023			2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
REVENUES					
Intergovernmental Revenue:					
GOED Grant	\$ 110,000	\$ 110,000	\$ 114,000	\$ 4,000	\$ 110,000
Other grants	-	37,615	39,052	1,437	-
Humboldt Contribution	40,000	42,500	56,338	13,838	-
City of Winnemucca Contribution	40,000	42,500	56,338	13,838	-
Total Revenues	<u>190,000</u>	<u>232,615</u>	<u>265,728</u>	<u>33,113</u>	<u>110,000</u>
EXPENDITURES					
Community Support Function:					
Salaries and wages	75,000	75,000	74,859	141	6,685
Employee benefits	35,720	38,420	37,817	603	2,344
Services and supplies	<u>75,000</u>	<u>114,915</u>	<u>101,717</u>	<u>13,198</u>	<u>56,994</u>
Total Expenditures	<u>185,720</u>	<u>228,335</u>	<u>214,393</u>	<u>13,942</u>	<u>66,023</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,280</u>	<u>4,280</u>	<u>51,335</u>	<u>47,055</u>	<u>43,977</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	<u>-</u>	<u>-</u>	<u>(500)</u>	<u>(500)</u>	<u>-</u>
Net change in fund balance	4,280	4,280	50,835	46,555	43,977
Fund balance - beginning	<u>-</u>	<u>-</u>	<u>43,977</u>	<u>43,977</u>	<u>-</u>
Fund balance - ending	<u>\$ 4,280</u>	<u>\$ 4,280</u>	<u>\$ 94,812</u>	<u>\$ 90,532</u>	<u>\$ 43,977</u>

HUMBOLDT COUNTY
Internally Reported (Budgetary Basis) Funds Reported
As Part of the General Fund for External Reporting Purposes
Combining Balance Sheet
June 30, 2023

	<u>Unemployment Insurance Fund</u>	<u>Compensated Absences Fund</u>	<u>Total</u>
Assets:			
Cash and investments	\$ 178,657	\$ 9,842	\$ 188,499
Total assets	<u>\$ 178,657</u>	<u>\$ 9,842</u>	<u>\$ 188,499</u>
Liabilities			
Accounts payable	5,330	-	5,330
Total liabilities	<u>5,330</u>	<u>-</u>	<u>5,330</u>
Fund Balances			
Restricted	173,327	-	173,327
Committed	-	9,842	9,842
Total fund balances	<u>173,327</u>	<u>9,842</u>	<u>183,169</u>
Total liabilities and fund balances	<u>\$ 178,657</u>	<u>\$ 9,842</u>	<u>\$ 188,499</u>

HUMBOLDT COUNTY
Internally Reported (Budgetary Basis) Funds Reported
As Part of the General Fund for External Reporting Purposes
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2023

	<u>Unemployment Insurance Fund</u>	<u>Compensated Absences Fund</u>	<u>Total</u>
REVENUES			
Miscellaneous revenues	\$ -	\$ 617	\$ 617
EXPENDITURES			
General Government Function	13,375	415,000	428,375
Excess (deficiency) of revenues over (under) expenditures	(13,375)	(414,383)	(427,758)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	212,655	212,655
Net change in fund balance	(13,375)	(201,728)	(215,103)
Fund balance - beginning	186,702	211,570	398,272
Fund balance - ending	<u>\$ 173,327</u>	<u>\$ 9,842</u>	<u>\$ 183,169</u>

HUMBOLDT COUNTY
Unemployment Insurance Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	<u>2023</u>			<u>2022</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
REVENUES					
Charges for Services:					
Fund assessments	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES					
General Government Function:					
Services and supplies	50,000	50,000	13,375	36,625	3,864
Net change in fund balance	(50,000)	(50,000)	(13,375)	36,625	(3,864)
Fund balance - beginning	140,566	140,566	186,702	46,136	190,566
Fund balance - ending	<u>\$ 90,566</u>	<u>\$ 90,566</u>	<u>\$ 173,327</u>	<u>\$ 82,761</u>	<u>\$ 186,702</u>

HUMBOLDT COUNTY
Compensated Absence Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	<u>2023</u>			<u>2022</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
REVENUES					
Miscellaneous:					
Fund assessments	\$ -	\$ -	\$ -	\$ -	\$ 10,711
Interest	-	-	617	617	84
Total Revenues	<u>-</u>	<u>-</u>	<u>617</u>	<u>617</u>	<u>10,795</u>
EXPENDITURES					
General Government Function:					
Services and supplies	<u>175,000</u>	<u>415,000</u>	<u>415,000</u>	<u>-</u>	<u>145,299</u>
Excess (deficiency) of revenues over (under) expenditures	(175,000)	(415,000)	(414,383)	617	(134,504)
OTHER FINANCING SOURCES (USES)					
Transfers in	<u>112,000</u>	<u>212,000</u>	<u>212,655</u>	<u>655</u>	<u>211,400</u>
Net change in fund balance	(63,000)	(203,000)	(201,728)	1,272	76,896
Fund balance - beginning	<u>64,674</u>	<u>204,674</u>	<u>211,570</u>	<u>6,896</u>	<u>134,674</u>
Fund balance - ending	<u>\$ 1,674</u>	<u>\$ 1,674</u>	<u>\$ 9,842</u>	<u>\$ 8,168</u>	<u>\$ 211,570</u>

HUMBOLDT COUNTY
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2023

	Building Reserve Fund	Capital Projects Fund	Total
ASSETS			
Cash and investments	\$ 3,171,462	\$ 931,043	\$ 4,102,505
Taxes receivable	597	597	1,194
Accounts receivable	-	2,550	2,550
Prepaid items	-	2,465	2,465
Interest receivable	-	3,518	3,518
Due from other governments	1,841	1,841	3,682
	<u>\$ 3,173,900</u>	<u>\$ 942,014</u>	<u>\$ 4,115,914</u>
 LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 940	\$ 27,921	\$ 28,861
 Deferred Inflows of Resources:			
Unavailable revenue - property taxes	597	597	1,194
 Fund Balances:			
Restricted	-	913,496	913,496
Committed	3,172,363	-	3,172,363
	<u>3,172,363</u>	<u>913,496</u>	<u>4,085,859</u>
 Total Fund Balances	 <u>3,172,363</u>	 <u>913,496</u>	 <u>4,085,859</u>
 Total liabilities, deferred inflows, and fund balances	 <u>\$ 3,173,900</u>	 <u>\$ 942,014</u>	 <u>\$ 4,115,914</u>

HUMBOLDT COUNTY
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Capital Projects Funds
June 30, 2023

	Building Reserve Fund	Capital Projects Fund	Total
REVENUES			
Taxes	\$ 129,672	\$ 129,672	\$ 259,344
Charges for services	6,773	-	6,773
Miscellaneous revenues	-	31,846	31,846
Total Revenues	<u>136,445</u>	<u>161,518</u>	<u>297,963</u>
EXPENDITURES			
Community support	74,815	577,517	652,332
Intergovernmental expenditures	-	32,403	32,403
Total Expenditures	<u>74,815</u>	<u>609,920</u>	<u>684,735</u>
Excess (deficiency) of revenues over (under) expenditures	<u>61,630</u>	<u>(448,402)</u>	<u>(386,772)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>1,000,000</u>	<u>-</u>	<u>1,000,000</u>
Net Change in Fund Balances	1,061,630	(448,402)	613,228
Fund Balances - beginning	<u>2,110,733</u>	<u>1,361,898</u>	<u>3,472,631</u>
Fund Balances - ending	<u><u>\$ 3,172,363</u></u>	<u><u>\$ 913,496</u></u>	<u><u>\$ 4,085,859</u></u>

HUMBOLDT COUNTY
Building Reserve Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023			2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
REVENUES					
Taxes:					
Property taxes	\$ 123,940	\$ 123,940	\$ 129,672	\$ 5,732	\$ 168,823
Charges for Services:					
Rents	-	-	6,773	6,773	9,872
Total Revenues	123,940	123,940	136,445	12,505	178,695
EXPENDITURES					
Community Support Function:					
Capital outlay	3,000,000	3,000,000	74,815	2,925,185	40,343
Excess (deficiency) of revenues over (under) expenditures	(2,876,060)	(2,876,060)	61,630	2,937,690	138,352
Other Financing Sources (Uses)					
Transfers in	1,000,000	1,000,000	1,000,000	-	-
Net change in fund balance	(1,876,060)	(1,876,060)	1,061,630	2,937,690	138,352
Fund balance - beginning	2,109,167	2,109,167	2,110,733	1,566	1,972,381
Fund balance - ending	<u>\$ 233,107</u>	<u>\$ 233,107</u>	<u>\$ 3,172,363</u>	<u>\$ 2,939,256</u>	<u>\$ 2,110,733</u>

HUMBOLDT COUNTY
Capital Projects Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023			2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
REVENUES					
Taxes:					
Property taxes	\$ 123,940	\$ 123,940	\$ 129,672	\$ 5,732	\$ 168,822
Miscellaneous	-	-	31,846	31,846	5,389
Total Revenues	<u>123,940</u>	<u>123,940</u>	<u>161,518</u>	<u>37,578</u>	<u>174,211</u>
EXPENDITURES					
Community Support Function:					
Capital outlay	<u>2,005,000</u>	<u>2,005,000</u>	<u>577,517</u>	<u>1,427,483</u>	<u>1,017,783</u>
Intergovernmental Expenditure Function:					
Services and supplies	<u>30,000</u>	<u>30,000</u>	<u>32,403</u>	<u>(2,403)</u>	<u>42,492</u>
Total Expenditures	<u>2,035,000</u>	<u>2,035,000</u>	<u>609,920</u>	<u>1,425,080</u>	<u>1,060,275</u>
Net change in fund balance	(1,911,060)	(1,911,060)	(448,402)	1,462,658	(886,064)
Fund balance - beginning	<u>3,191,248</u>	<u>3,191,248</u>	<u>1,361,898</u>	<u>(1,829,350)</u>	<u>2,247,962</u>
Fund balance - ending	<u>\$ 1,280,188</u>	<u>\$ 1,280,188</u>	<u>\$ 913,496</u>	<u>\$ (366,692)</u>	<u>\$ 1,361,898</u>

HUMBOLDT COUNTY
Humboldt Television Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023			2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
OPERATING REVENUES					
Charges for Services:					
User fees	\$ 280,000	\$ 280,000	\$ 266,911	\$ (13,089)	\$ 295,951
State grants	-	-	21,814	21,814	21,814
Miscellaneous revenue	-	-	1,953	1,953	5,034
Total Operating Revenues	<u>280,000</u>	<u>280,000</u>	<u>290,678</u>	<u>10,678</u>	<u>322,799</u>
OPERATING EXPENSES					
Salaries and wages	146,400	146,400	143,316	3,084	123,222
Employee benefits	67,400	73,400	118,855	(45,455)	14,543
Services and supplies	114,680	108,680	72,632	36,048	78,792
Depreciation	24,000	24,000	17,839	6,161	21,521
Total Operating Expenses	<u>352,480</u>	<u>352,480</u>	<u>352,642</u>	<u>(162)</u>	<u>238,078</u>
Operating Income (Loss)	<u>(72,480)</u>	<u>(72,480)</u>	<u>(61,964)</u>	<u>10,516</u>	<u>84,721</u>
NONOPERATING REVENUES (EXPENSES)					
Capital outlay	(10,910)	(10,910)	-	10,910	-
Interest expense	-	-	(553)	(553)	(1,054)
Total Nonoperating Income (Loss)	<u>(10,910)</u>	<u>(10,910)</u>	<u>(553)</u>	<u>10,357</u>	<u>(1,054)</u>
Income Before Transfers	<u>(83,390)</u>	<u>(83,390)</u>	<u>(62,517)</u>	<u>20,873</u>	<u>83,667</u>
TRANSFERS IN (OUT)					
Transfers out	<u>(1,000)</u>	<u>(1,000)</u>	<u>(1,000)</u>	<u>-</u>	<u>(1,800)</u>
Change in Net Position	<u>\$ (84,390)</u>	<u>\$ (84,390)</u>	<u>(63,517)</u>	<u>\$ 20,873</u>	<u>81,867</u>
Net position, July 1			<u>1,105,467</u>		<u>1,023,600</u>
Net position, June 30			<u>\$ 1,041,950</u>		<u>\$ 1,105,467</u>

HUMBOLDT COUNTY
Humboldt Television Fund
Schedule of Cash Flows
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023	2022
	Actual	Actual
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 307,708	\$ 324,148
Cash payments for personnel costs	(253,800)	(175,945)
Cash payments for services and supplies	(80,540)	(87,121)
Net Cash Provided (Used) by Operating Activities	(26,632)	61,082
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfers to other funds	(1,000)	(1,800)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Interest paid on debt service	(553)	(1,054)
Principal received on lease receivable	31,114	-
Principal paid on debt service	(9,068)	(8,566)
Net Cash Provided (Used) by Financing Activities	21,493	(9,620)
Net Increase (Decrease) in Cash and Investments	(6,139)	49,662
CASH AND INVESTMENTS, JULY 1	836,198	786,536
CASH AND INVESTMENTS, JUNE 30	\$ 830,059	\$ 836,198
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (61,964)	\$ 84,721
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	17,839	21,521
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	529	1,349
Due from other governments	16,501	-
Deferred outflows	(62,331)	-
Increase (decrease) in:		
Accounts payable	(7,564)	(8,329)
Accrued salaries and benefits	(5,826)	(38,180)
Due to other funds	(344)	-
Deferred inflows	(99,017)	-
Net pension liability	179,158	-
Net opeb liability	(3,613)	-
Total Adjustments	35,332	(23,639)
Net Cash Provided (Used) by Operating Activities	\$ (26,632)	\$ 61,082

HUMBOLDT COUNTY
Solid Waste Management Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2023

(With comparative actual amounts for the fiscal year ended June 30, 2022)

	<u>2023</u>			<u>2022</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
OPERATING REVENUES					
Charges for Services:					
User fees	\$ 1,125,000	\$ 1,125,000	\$ 1,187,767	\$ 62,767	\$ 1,158,378
OPERATING EXPENSES					
Salaries and wages	40,700	40,700	40,647	53	38,355
Employee benefits	16,450	17,950	11,242	6,708	2,953
Services and supplies	921,200	919,700	845,146	74,554	804,634
Depreciation	1,800	1,800	-	1,800	723
Total Operating Expenses	<u>980,150</u>	<u>980,150</u>	<u>897,035</u>	<u>83,115</u>	<u>846,665</u>
Operating Income (Loss)	<u>144,850</u>	<u>144,850</u>	<u>290,732</u>	<u>145,882</u>	<u>311,713</u>
NONOPERATING REVENUES (EXPENSES)					
Interest earnings	<u>4,000</u>	<u>4,000</u>	<u>148,112</u>	<u>144,112</u>	<u>13,748</u>
Income Before Transfers	148,850	148,850	438,844	289,994	325,461
TRANSFERS IN (OUT)					
Transfers out	<u>(150)</u>	<u>(150)</u>	<u>(150)</u>	<u>-</u>	<u>(300)</u>
Change in Net Position	<u>\$ 148,700</u>	<u>\$ 148,700</u>	438,694	<u>\$ 289,994</u>	325,161
Net position, July 1			<u>4,800,185</u>		<u>4,475,024</u>
Net position, June 30			<u>\$ 5,238,879</u>		<u>\$ 4,800,185</u>

HUMBOLDT COUNTY
Solid Waste Management Fund
Schedule of Cash Flows
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023	2022
	Actual	Actual
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 1,175,299	\$ 1,194,684
Cash payments for personnel costs	(59,865)	(52,869)
Cash payments for services and supplies	(845,179)	(805,836)
Net Cash Provided (Used) by Operating Activities	270,255	335,979
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfers to other funds	(150)	(300)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest received	132,138	9,967
Net Increase (Decrease) in Cash and Investments	402,243	345,646
CASH AND INVESTMENTS, JULY 1	4,867,898	4,522,252
CASH AND INVESTMENTS, JUNE 30	\$ 5,270,141	\$ 4,867,898
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ 290,732	\$ 311,713
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operations:		
Depreciation	-	723
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	(12,468)	36,306
Deferred outflows	(37,998)	-
Increase (decrease) in:		
Accounts payable	(33)	(1,202)
Accrued salaries and benefits	(1,730)	(11,561)
Net pension liability	51,999	-
OPEB liability	(233)	-
Deferred inflows	(20,014)	-
Total Adjustments	(20,477)	24,266
Net Cash Provided (Used) by Operating Activities	\$ 270,255	\$ 335,979

HUMBOLDT COUNTY
McDermitt Sewer District Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023			2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
OPERATING REVENUES					
Charges for Services:					
User fees	\$ 45,000	\$ 45,000	\$ 48,978	\$ 3,978	\$ 47,854
OPERATING EXPENSES					
Salaries and wages	31,600	31,600	25,268	6,332	14,800
Employee benefits	16,900	16,900	14,970	1,930	5,010
Services and supplies	102,400	102,400	34,432	67,968	45,427
Depreciation	30,000	30,000	45,498	(15,498)	28,216
Total Operating Expenses	<u>180,900</u>	<u>180,900</u>	<u>120,168</u>	<u>60,732</u>	<u>93,453</u>
Operating Income (Loss)	<u>(135,900)</u>	<u>(135,900)</u>	<u>(71,190)</u>	<u>64,710</u>	<u>(45,599)</u>
NONOPERATING REVENUES (EXPENSES)					
Capital Outlay	(5,000)	(5,000)	-	5,000	-
ARPA grant	75,000	75,000	341,619	266,619	47,247
Interest expense	-	-	(9,212)	(9,212)	(9,376)
Total Nonoperating Revenues (Expenses)	<u>70,000</u>	<u>70,000</u>	<u>332,407</u>	<u>262,407</u>	<u>37,871</u>
Income Before Transfers	<u>(65,900)</u>	<u>(65,900)</u>	<u>261,217</u>	<u>327,117</u>	<u>(7,728)</u>
TRANSFERS IN (OUT)					
Transfers out	-	-	(300)	(300)	(490)
Change in Net Position	<u>\$ (65,900)</u>	<u>\$ (65,900)</u>	260,917	<u>\$ 326,817</u>	(8,218)
Net position, July 1			<u>670,644</u>		<u>678,862</u>
Net position, June 30			<u>\$ 931,561</u>		<u>\$ 670,644</u>

HUMBOLDT COUNTY
McDermitt Sewer District Fund
Schedule of Cash Flows
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023	2022
	Actual	Actual
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 48,411	\$ 48,668
Cash payments for personnel costs	(40,218)	(19,196)
Cash payments for services and supplies	(45,748)	(30,952)
Net Cash Provided (Used) by Operating Activities	(37,555)	(1,480)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfers to other funds	(300)	(490)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Interest paid on debt service	(9,212)	(9,376)
Acquisition of capital assets	(341,619)	(47,247)
Principal paid on debt service	(5,147)	(4,984)
Capital grants	341,619	47,247
Net Cash Provided (Used) by Financing Activities	(14,359)	(14,360)
Net Increase (Decrease) in Cash and Investments	(52,214)	(16,330)
CASH AND INVESTMENTS, JULY 1	105,123	121,453
CASH AND INVESTMENTS, JUNE 30	\$ 52,909	\$ 105,123
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (71,190)	\$ (45,599)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	45,498	28,216
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	(567)	814
Increase (decrease) in:		
Accounts payable	(11,185)	14,475
Due to other funds	(131)	-
Accrued salaries and benefits	20	614
Total Adjustments	33,635	44,119
Net Cash Provided (Used) by Operating Activities	\$ (37,555)	\$ (1,480)

HUMBOLDT COUNTY
Star City Water Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023			2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
OPERATING REVENUES					
Charges for Services:					
User fees	\$ 92,000	\$ 92,000	\$ 112,128	\$ 20,128	\$ 111,055
Miscellaneous	-	-	-	-	3,088
Total Operating Revenues	<u>92,000</u>	<u>92,000</u>	<u>112,128</u>	<u>20,128</u>	<u>114,143</u>
OPERATING EXPENSES					
Salaries and wages	38,300	38,300	18,962	19,338	11,332
Employee benefits	20,830	20,830	11,158	9,672	5,503
Services and supplies	73,000	73,000	42,336	30,664	54,522
Capital outlay	50,000	50,000	-	50,000	-
Depreciation	20,100	158,100	159,903	(1,803)	158,883
Total Operating Expenses	<u>202,230</u>	<u>340,230</u>	<u>232,359</u>	<u>107,871</u>	<u>230,240</u>
Operating Income (Loss)	(110,230)	(248,230)	(120,231)	127,999	(116,097)
TRANSFERS IN (OUT)					
Transfers out	(250)	(250)	(330)	(80)	(730)
Change in Net Position	<u>\$ (110,480)</u>	<u>\$ (248,480)</u>	(120,561)	<u>\$ 127,919</u>	(116,827)
Net position, July 1			<u>3,145,568</u>		<u>3,262,395</u>
Net position, June 30			<u>\$ 3,025,007</u>		<u>\$ 3,145,568</u>

HUMBOLDT COUNTY
Star City Water Fund
Schedule of Cash Flows
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023	2022
	Actual	Actual
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 110,071	\$ 117,055
Cash payments for personnel costs	(30,226)	(17,045)
Cash payments for services and supplies	(43,117)	(54,497)
Net Cash Provided (Used) by Operating Activities	36,728	45,513
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfers to other funds	(330)	(730)
Net Cash Provided (Used) by Noncapital Financing Activities	(330)	(730)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Purchases of capital assets	-	(12,244)
Net Cash Provided (Used) by Capital and Related Financing Activities	-	(12,244)
Net Increase (Decrease) in Cash and Investments	36,398	32,539
CASH AND INVESTMENTS, JULY 1	336,144	303,605
CASH AND INVESTMENTS, JUNE 30	\$ 372,542	\$ 336,144
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (120,231)	\$ (116,097)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	159,903	158,883
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	(2,057)	2,912
Increase (decrease) in:		
Accounts payable	(781)	25
Accrued salaries and benefits	(106)	(210)
Total Adjustments	156,959	161,610
Net Cash Provided (Used) by Operating Activities	\$ 36,728	\$ 45,513

HUMBOLDT COUNTY
Combining Statement of Net Position
Nonmajor Enterprise Funds
June 30, 2023

	<u>Quinn River Television District Fund</u>	<u>Denio Television District Fund</u>	<u>Golconda Water District Fund</u>
ASSETS			
Current Assets:			
Cash and investments	\$ 111,215	\$ 36,534	\$ 39,814
Accounts receivable	1,214	-	3,767
Intergovernmental receivable	-	-	82,057
Lease receivable	-	-	-
Total Current Assets	<u>112,429</u>	<u>36,534</u>	<u>125,638</u>
Noncurrent Assets:			
Capital assets:			
Land	-	-	-
Construction in progress	-	-	85,836
Buildings	7,970	4,800	-
Machinery and equipment	321,388	11,715	1,985
Infrastructure	-	-	2,192,513
Less accumulated depreciation	<u>(304,566)</u>	<u>(16,515)</u>	<u>(1,021,479)</u>
Total capital assets (net of accumulated depreciation)	<u>24,792</u>	<u>-</u>	<u>1,258,855</u>
Total Assets	<u>137,221</u>	<u>36,534</u>	<u>1,384,493</u>
LIABILITIES			
Current Liabilities:			
Accounts payable	126	-	46,476
Accrued liabilities	-	-	-
Due to other funds	-	-	617
Unearned revenue	-	-	43,430
Total Current Liabilities	<u>126</u>	<u>-</u>	<u>90,523</u>
Total Liabilities	<u>126</u>	<u>-</u>	<u>90,523</u>
DEFERRED INFLOWS OF RESOURCES			
Lease-related	-	-	-
NET POSITION			
Net investment in capital assets	24,792	-	1,258,855
Unrestricted	<u>112,303</u>	<u>36,534</u>	<u>35,115</u>
Total Net Position	<u>\$ 137,095</u>	<u>\$ 36,534</u>	<u>\$ 1,293,970</u>

Paradise Sewer District Fund	McDermitt Water District Fund	Total
\$ 9,547	\$ 85,846	\$ 282,956
-	10,020	15,001
-	-	82,057
-	15,916	15,916
<u>9,547</u>	<u>111,782</u>	<u>395,930</u>
600	259,060	259,660
-	-	85,836
-	-	12,770
176	93,775	429,039
259,121	1,744,618	4,196,252
(194,471)	(595,591)	(2,132,622)
<u>65,426</u>	<u>1,501,862</u>	<u>2,850,935</u>
<u>74,973</u>	<u>1,613,644</u>	<u>3,246,865</u>
3,436	1,401	51,439
239	1,073	1,312
266	456	1,339
-	-	43,430
<u>3,941</u>	<u>2,930</u>	<u>97,520</u>
<u>3,941</u>	<u>2,930</u>	<u>97,520</u>
-	8,005	8,005
65,426	1,501,862	2,850,935
5,606	100,847	290,405
<u>\$ 71,032</u>	<u>\$ 1,602,709</u>	<u>\$ 3,141,340</u>

HUMBOLDT COUNTY
Combining Statement of Revenues, Expenses, and
Changes in Net Position
Nonmajor Enterprise Funds
For the Year Ended June 30, 2023

	Quinn River Television District Fund	Denio Television District Fund	Golconda Water District Fund
OPERATING REVENUES			
Charges for Services:			
User fees	\$ 15,340	\$ -	\$ 68,810
Miscellaneous	126	-	-
Total Operating Revenues	<u>15,466</u>	<u>-</u>	<u>68,810</u>
OPERATING EXPENSES			
Salaries and wages	-	-	11,920
Employee benefits	-	-	650
Services and supplies	1,445	-	43,101
Depreciation	29,002	-	48,291
Total Operating Expenses	<u>30,447</u>	<u>-</u>	<u>103,962</u>
Operating Income (Loss)	<u>(14,981)</u>	<u>-</u>	<u>(35,152)</u>
NONOPERATING REVENUES (EXPENSES)			
Grants	-	-	44,942
Income (Loss) Before Transfers	<u>(14,981)</u>	<u>-</u>	<u>9,790</u>
TRANSFERS IN (OUT)			
Transfers out	-	-	-
Change in Net Position	(14,981)	-	9,790
NET POSITION, JULY 1	<u>152,076</u>	<u>36,534</u>	<u>1,284,180</u>
NET POSITION, JUNE 30	<u>\$ 137,095</u>	<u>\$ 36,534</u>	<u>\$ 1,293,970</u>

Paradise Sewer District Fund	McDermitt Water District Fund	Total
\$ 12,465	\$ 117,550	\$ 214,165
-	12,211	12,337
<u>12,465</u>	<u>129,761</u>	<u>226,502</u>
5,433	29,449	46,802
3,140	17,963	21,753
10,308	19,340	74,194
2,177	46,889	126,359
<u>21,058</u>	<u>113,641</u>	<u>269,108</u>
<u>(8,593)</u>	<u>16,120</u>	<u>(42,606)</u>
-	-	44,942
<u>(8,593)</u>	<u>16,120</u>	<u>2,336</u>
<u>(150)</u>	<u>(500)</u>	<u>(650)</u>
(8,743)	15,620	1,686
<u>79,775</u>	<u>1,587,089</u>	<u>3,139,654</u>
<u>\$ 71,032</u>	<u>\$ 1,602,709</u>	<u>\$ 3,141,340</u>

HUMBOLDT COUNTY
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended June 30, 2023

	Quinn River Television District Fund	Denio Television District Fund	Golconda Water District Fund
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from customers	\$ 15,211	\$ -	\$ 65,637
Cash payments for personnel costs	-	-	(12,570)
Cash payments for services and supplies	(1,559)	-	(4,478)
Net Cash Provided (Used) by Operating Activities	<u>13,652</u>	<u>-</u>	<u>48,589</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers to other funds	<u>-</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Purchases of capital assets	-	-	(85,836)
Grant receipts	-	-	6,820
Net Cash Provided (Used) by Financing Activities	<u>-</u>	<u>-</u>	<u>(79,016)</u>
Net Increase (Decrease) in Cash and Investments	13,652	-	(30,427)
CASH AND INVESTMENTS, JULY 1	<u>97,563</u>	<u>36,534</u>	<u>70,241</u>
CASH AND INVESTMENTS, JUNE 30	<u>\$ 111,215</u>	<u>\$ 36,534</u>	<u>\$ 39,814</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating Income (Loss)	\$ (14,981)	\$ -	\$ (35,152)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operations			
Depreciation	29,002	-	48,291
Change in assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	(255)	-	(3,173)
Lease receivable	-	-	-
Due from other governments	-	-	(505)
Increase (decrease) in:			
Accounts payable	(114)	-	39,041
Accrued salaries and benefits	-	-	-
Due to other funds	-	-	368
Due to other governments	-	-	(281)
Deferred inflows of resources	-	-	-
Total adjustments	<u>28,633</u>	<u>-</u>	<u>83,741</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 13,652</u>	<u>\$ -</u>	<u>\$ 48,589</u>

Paradise Sewer District Fund	McDermitt Water District Fund	Total
\$ 12,465	\$ 128,344	\$ 221,657
(8,685)	(47,854)	(69,109)
<u>(6,715)</u>	<u>(37,978)</u>	<u>(50,730)</u>
<u>(2,935)</u>	<u>42,512</u>	<u>101,818</u>
<u>(150)</u>	<u>(500)</u>	<u>(650)</u>
-	-	(85,836)
-	-	6,820
<u>-</u>	<u>-</u>	<u>(79,016)</u>
(3,085)	42,012	22,152
<u>12,632</u>	<u>43,834</u>	<u>260,804</u>
<u>\$ 9,547</u>	<u>\$ 85,846</u>	<u>\$ 282,956</u>
<u>\$ (8,593)</u>	<u>\$ 16,120</u>	<u>\$ (42,606)</u>
2,177	46,889	126,359
-	2,385	(1,043)
-	8,205	8,205
-	-	(505)
3,593	(17,898)	24,622
(112)	(442)	(554)
-	(309)	59
-	(431)	(712)
-	(12,007)	(12,007)
<u>5,658</u>	<u>26,392</u>	<u>144,424</u>
<u>\$ (2,935)</u>	<u>\$ 42,512</u>	<u>\$ 101,818</u>

HUMBOLDT COUNTY
Quinn River Television District Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2023

(With comparative actual amounts for the fiscal year ended June 30, 2022)

	<u>2023</u>			<u>2022</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
OPERATING REVENUES					
Charges for Services:					
User fees	\$ 15,000	\$ 15,000	\$ 15,340	\$ 340	\$ 15,441
Miscellaneous income	-	-	126	126	188
Total Operating Revenues	<u>15,000</u>	<u>15,000</u>	<u>15,466</u>	<u>466</u>	<u>15,629</u>
OPERATING EXPENSES					
Services and supplies	10,720	10,720	1,445	9,275	4,119
Depreciation	<u>37,000</u>	<u>37,000</u>	<u>29,002</u>	<u>7,998</u>	<u>33,941</u>
Total Operating Expenses	<u>47,720</u>	<u>47,720</u>	<u>30,447</u>	<u>17,273</u>	<u>38,060</u>
Operating Income (Loss)	<u>\$ (32,720)</u>	<u>\$ (32,720)</u>	(14,981)	<u>\$ 17,739</u>	(22,431)
Net position, July 1			<u>152,076</u>		<u>174,507</u>
Net position, June 30			<u>\$ 137,095</u>		<u>\$ 152,076</u>

HUMBOLDT COUNTY
Quinn River Television District Fund
Schedule of Cash Flows
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023	2022
	Actual	Actual
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 15,211	\$ 15,903
Cash payments for services and supplies	(1,559)	(4,158)
Net Cash Provided (Used) by Operating Activities	13,652	11,745
CASH AND INVESTMENTS, JULY 1	97,563	85,818
CASH AND INVESTMENTS, JUNE 30	\$ 111,215	\$ 97,563
RECONCILIATION OF OPERATING INCOME (LOSS)		
TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (14,981)	\$ (22,431)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	29,002	33,941
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	(255)	274
Increase (decrease) in:		
Accounts payable	(114)	(39)
Total Adjustments	28,633	34,176
Net Cash Provided (Used) by Operating Activities	\$ 13,652	\$ 11,745

HUMBOLDT COUNTY
Denio Television District Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2023

(With comparative actual amounts for the fiscal year ended June 30, 2022)

	<u>2023</u>			<u>2022</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
OPERATING REVENUES					
Charges for Services:					
User fees	\$ -	\$ -	\$ -	\$ -	\$ -
OPERATING EXPENSES					
Services and supplies	1,500	1,500	-	1,500	-
Depreciation	500	500	-	500	-
Total Operating Expenses	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>-</u>
Operating Income (Loss)	<u>\$ (2,000)</u>	<u>\$ (2,000)</u>	-	<u>\$ 2,000</u>	-
Net position, July 1			<u>36,534</u>		<u>36,534</u>
Net position, June 30			<u>\$ 36,534</u>		<u>\$ 36,534</u>

HUMBOLDT COUNTY
Denio Television District Fund
Schedule of Cash Flows
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023	2022
	Actual	Actual
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ -	\$ -
Net Increase (Decrease) in Cash and Investments	-	-
CASH AND INVESTMENTS, JULY 1	36,534	36,534
CASH AND INVESTMENTS, JUNE 30	\$ 36,534	\$ 36,534
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ -	\$ -
Net Cash Provided (Used) by Operating Activities	\$ -	\$ -

HUMBOLDT COUNTY
Golconda Water District Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2023

(With comparative actual amounts for the fiscal year ended June 30, 2022)

	<u>2023</u>			<u>2022</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
OPERATING REVENUES					
Charges for Services:					
User fees	\$ 60,000	\$ 60,000	\$ 68,810	\$ 8,810	\$ 55,842
OPERATING EXPENSES					
Salaries and wages	17,280	17,280	11,920	5,360	-
Employee benefits	850	850	650	200	622
Services and supplies	36,000	80,942	43,101	37,841	48,696
Depreciation	49,000	49,000	48,291	709	48,322
Total Operating Expenses	<u>103,130</u>	<u>148,072</u>	<u>103,962</u>	<u>44,110</u>	<u>97,640</u>
Operating Income (Loss)	<u>(43,130)</u>	<u>(88,072)</u>	<u>(35,152)</u>	<u>52,920</u>	<u>(41,798)</u>
NONOPERATING REVENUES (EXPENSES)					
Grants	-	44,942	44,942	-	-
Capital outlay	<u>(10,000)</u>	<u>(10,000)</u>	<u>-</u>	<u>10,000</u>	<u>-</u>
Total Nonoperating Revenues (Expenses)	<u>(10,000)</u>	<u>34,942</u>	<u>44,942</u>	<u>10,000</u>	<u>-</u>
Income Before Transfers	<u>(53,130)</u>	<u>(53,130)</u>	<u>9,790</u>	<u>62,920</u>	<u>(41,798)</u>
Change in Net Position	<u>\$ (53,130)</u>	<u>\$ (53,130)</u>	<u>9,790</u>	<u>\$ 62,920</u>	<u>(41,798)</u>
Net position, July 1			<u>1,284,180</u>		<u>1,325,978</u>
Net position, June 30			<u>\$ 1,293,970</u>		<u>\$ 1,284,180</u>

HUMBOLDT COUNTY
Golconda Water District Fund
Schedule of Cash Flows
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023	2022
	Actual	Actual
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 65,637	\$ 60,409
Cash payments for personnel costs	(12,570)	(622)
Cash payments for services and supplies	(4,478)	(54,188)
Net Cash Provided (Used) by Operating Activities	48,589	5,599
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Purchases of capital assets	(85,836)	-
Grant receipts	6,820	-
Net Cash Provided (Used) by Financing Activities	(79,016)	-
Net Increase (Decrease) in Cash and Investments	(30,427)	5,599
CASH AND INVESTMENTS, JULY 1	70,241	64,642
CASH AND INVESTMENTS, JUNE 30	\$ 39,814	\$ 70,241
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (35,152)	\$ (41,798)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	48,291	48,322
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	(3,173)	4,567
Due from other governments	(505)	-
Increase (decrease) in:		
Accounts payable	39,041	(5,864)
Due to other governments	(281)	91
Due to other funds	368	281
Total Adjustments	83,741	47,397
Net Cash Provided (Used) by Operating Activities	\$ 48,589	\$ 5,599

HUMBOLDT COUNTY
Paradise Sewer District Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	<u>2023</u>			<u>2022</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
OPERATING REVENUES					
Charges for Services:					
User fees	\$ 13,500	\$ 13,500	\$ 12,465	\$ (1,035)	\$ 12,708
OPERATING EXPENSES					
Salaries and wages	3,200	3,200	5,433	(2,233)	701
Employee benefits	800	800	3,140	(2,340)	206
Services and supplies	10,500	10,500	10,308	192	13,652
Depreciation	16,150	16,150	2,177	13,973	9,163
Total Operating Expenses	<u>30,650</u>	<u>30,650</u>	<u>21,058</u>	<u>9,592</u>	<u>23,722</u>
Operating Income (Loss)	<u>(17,150)</u>	<u>(17,150)</u>	<u>(8,593)</u>	<u>8,557</u>	<u>(11,014)</u>
NONOPERATING REVENUES (EXPENSES)					
Capital outlay	<u>(2,500)</u>	<u>(2,500)</u>	<u>-</u>	<u>2,500</u>	<u>-</u>
Income Before Transfers	(19,650)	(19,650)	(8,593)	11,057	(11,014)
TRANSFERS IN (OUT)					
Transfers out	<u>-</u>	<u>-</u>	<u>(150)</u>	<u>(150)</u>	<u>(150)</u>
Change in Net Position	<u>\$ (19,650)</u>	<u>\$ (19,650)</u>	<u>(8,743)</u>	<u>\$ 10,907</u>	<u>(11,164)</u>
Net position, July 1			<u>79,775</u>		<u>90,939</u>
Net position, June 30			<u>\$ 71,032</u>		<u>\$ 79,775</u>

HUMBOLDT COUNTY
Paradise Sewer District Fund
Schedule of Cash Flows
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023	2022
	Actual	Actual
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 12,465	\$ 12,718
Cash payments for personnel costs	(8,685)	(755)
Cash payments for services and supplies	(6,715)	(14,727)
Net Cash Provided (Used) by Operating Activities	(2,935)	(2,764)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfers to other funds	(150)	(150)
Net Increase (Decrease) in Cash and Investments	(3,085)	(2,914)
CASH AND INVESTMENTS, JULY 1	12,632	15,546
CASH AND INVESTMENTS, JUNE 30	\$ 9,547	\$ 12,632
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (8,593)	\$ (11,014)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	2,177	9,163
Change in assets and liabilities:		
Increase (decrease) in:		
Accounts payable	3,593	(1,075)
Accrued salaries and benefits	(112)	152
Total Adjustments	5,658	8,240
Net Cash Provided (Used) by Operating Activities	\$ (2,935)	\$ (2,774)

HUMBOLDT COUNTY
McDermitt Water District Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023			2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
OPERATING REVENUES					
Charges for Services:					
User fees	\$ 100,000	\$ 100,000	\$ 117,550	\$ 17,550	\$ 96,747
Miscellaneous income	10,000	10,000	12,211	2,211	12,274
Total Operating Revenues	<u>110,000</u>	<u>110,000</u>	<u>129,761</u>	<u>19,761</u>	<u>109,021</u>
OPERATING EXPENSES					
Salaries and wages	43,200	43,200	29,449	13,751	19,076
Employee benefits	24,900	24,900	17,963	6,937	10,895
Services and supplies	72,000	72,000	19,340	52,660	68,295
Depreciation	30,000	30,000	46,889	(16,889)	46,889
Total Operating Expenses	<u>170,100</u>	<u>170,100</u>	<u>113,641</u>	<u>56,459</u>	<u>145,155</u>
Operating Income (Loss)	<u>(60,100)</u>	<u>(60,100)</u>	<u>16,120</u>	<u>76,220</u>	<u>(36,134)</u>
NONOPERATING REVENUES (EXPENSES)					
Grants	50,000	50,000	-	(50,000)	14,107
Capital outlay	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>	<u>50,000</u>	<u>-</u>
Total Nonoperating Revenues (Expenses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,107</u>
Income Before Transfers	<u>(60,100)</u>	<u>(60,100)</u>	<u>16,120</u>	<u>76,220</u>	<u>(22,027)</u>
TRANSFERS IN (OUT)					
Transfers out	<u>-</u>	<u>-</u>	<u>(500)</u>	<u>(500)</u>	<u>(830)</u>
Change in Net Position	<u>\$ (60,100)</u>	<u>\$ (60,100)</u>	<u>15,620</u>	<u>\$ 75,720</u>	<u>(22,857)</u>
Net position, July 1			<u>1,587,089</u>		<u>1,609,946</u>
Net position, June 30			<u>\$ 1,602,709</u>		<u>\$ 1,587,089</u>

HUMBOLDT COUNTY
McDermitt Water District Fund
Schedule of Cash Flows
For the Year Ended June 30, 2023
(With comparative actual amounts for the fiscal year ended June 30, 2022)

	2023	2022
	Actual	Actual
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 128,344	\$ 105,709
Cash payments for personnel costs	(47,854)	(29,927)
Cash payments for services and supplies	(37,978)	(93,178)
Net Cash Provided (Used) by Operating Activities	42,512	(17,396)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfers to other funds	(500)	(830)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Grant receipts	-	14,109
Net Cash Provided (Used) by Capital and Related Financing Activities	-	14,109
Net Increase (Decrease) in Cash and Investments	42,012	(4,117)
CASH AND INVESTMENTS, JULY 1	43,834	47,951
CASH AND INVESTMENTS, JUNE 30	\$ 85,846	\$ 43,834
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ 16,120	\$ (36,134)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	46,889	46,889
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	2,385	(3,312)
Leases receivable	8,205	7,897
Increase (decrease) in:		
Accounts payable	(17,898)	(20,773)
Accrued salaries and benefits	(442)	44
Due to other funds	(309)	-
Due to other governments	(431)	-
Deferred inflows of resources - leases	(12,007)	(12,007)
Total Adjustments	26,392	18,738
Net Cash Provided (Used) by Operating Activities	\$ 42,512	\$ (17,396)

HUMBOLDT COUNTY
Custodial Funds
Combining Statement of Fiduciary Net Position
For the Year Ended June 30, 2023
(Page 1 of 3)

	<u>Auction Proceeds</u>	<u>City of Winnemucca</u>	<u>Court Ordered Restitution</u>	<u>District Court Bail</u>
ASSETS				
Cash and investments	\$ 229,478	\$ 52,050	\$ 14,069	\$ 436,906
Total Assets	<u>229,478</u>	<u>52,050</u>	<u>14,069</u>	<u>436,906</u>
LIABILITIES				
Due to others	-	-	-	-
Due to other governments	-	52,050	14,069	-
Unearned revenue	229,478	-	-	-
Total Liabilities	<u>229,478</u>	<u>52,050</u>	<u>14,069</u>	<u>-</u>
NET POSITION				
Restricted for other entities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 436,906</u>

<u>General Trust Fund</u>	<u>Humboldt County General Hospital</u>	<u>Humboldt County School District</u>	<u>Humboldt Development Authority</u>	<u>Justice Court Bail</u>
\$ 15,834	\$ 221,151	\$ 221,690	\$ 102,366	\$ 154,246
<u>15,834</u>	<u>221,151</u>	<u>221,690</u>	<u>102,366</u>	<u>154,246</u>
-	-	-	5,065	-
-	221,151	221,690	-	-
-	-	-	-	-
<u>-</u>	<u>221,151</u>	<u>221,690</u>	<u>5,065</u>	<u>-</u>
<u>\$ 15,834</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 97,301</u>	<u>\$ 154,246</u>

HUMBOLDT COUNTY
Custodial Funds
Combining Statement of Fiduciary Net Position
For the Year Ended June 30, 2023
(Page 2 of 3)

	<u>Kings River GID</u>	<u>McDermitt Fire Protection District</u>	<u>Orovada Community Services District</u>	<u>Orovada Fire Protection District</u>
ASSETS				
Cash and investments	\$ 3,078	\$ 69,017	\$ 265,530	\$ 211,481
Total Assets	<u>3,078</u>	<u>69,017</u>	<u>265,530</u>	<u>211,481</u>
LIABILITIES				
Due to others	-	1,182	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
Total Liabilities	<u>-</u>	<u>1,182</u>	<u>-</u>	<u>-</u>
NET POSITION				
Restricted for other entities	<u>\$ 3,078</u>	<u>\$ 67,835</u>	<u>\$ 265,530</u>	<u>\$ 211,481</u>

<u>Orovada General Improvement District</u>	<u>Orovada Rodent Control District</u>	<u>Paradise Weed Control District</u>	<u>Pueblo Fire Protection District</u>	<u>Range Improvement</u>
\$ 241,401	\$ 46,851	\$ 115,237	\$ 944,670	\$ 45,012
<u>241,401</u>	<u>46,851</u>	<u>115,237</u>	<u>944,670</u>	<u>45,012</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 241,401</u>	<u>\$ 46,851</u>	<u>\$ 115,237</u>	<u>\$ 944,670</u>	<u>\$ 45,012</u>

HUMBOLDT COUNTY
Custodial Funds
Combining Statement of Fiduciary Net Position
For the Year Ended June 30, 2023
(Page 3 of 3)

	State Department of Wildlife	State of Nevada Trust	Sheriff's Commissary	Sheriff's Garnishment Account
ASSETS				
Cash and investments	\$ 4,949	\$ 544,394	\$ 108,406	\$ 762
Total Assets	<u>4,949</u>	<u>544,394</u>	<u>108,406</u>	<u>762</u>
LIABILITIES				
Due to others	-	-	-	762
Due to other governments	4,949	544,394	-	-
Unearned revenue	-	-	-	-
Total Liabilities	<u>4,949</u>	<u>544,394</u>	<u>-</u>	<u>762</u>
NET POSITION				
Restricted for other entities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 108,406</u>	<u>\$ -</u>

<u>Treasurer Trustee Account</u>	<u>Winnemucca Convention and Visitors Authority</u>	<u>Winnemucca Rural Fire Protection District</u>	<u>Totals</u>
\$ 21,543	\$ 52,197	\$ 1,397,178	\$ 5,519,496
<u>21,543</u>	<u>52,197</u>	<u>1,397,178</u>	<u>5,519,496</u>
-	-	-	7,009
-	52,197	-	1,110,500
-	-	-	229,478
<u>-</u>	<u>52,197</u>	<u>-</u>	<u>1,346,987</u>
<u>\$ 21,543</u>	<u>\$ -</u>	<u>\$ 1,397,178</u>	<u>\$ 4,172,509</u>

HUMBOLDT COUNTY
Custodial Funds
Combining Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2023
(Page 1 of 3)

	<u>Auction Proceeds</u>	<u>City of Winnemucca</u>	<u>Court Ordered Restitution</u>	<u>District Court Bail</u>
ADDITIONS				
Collections for other entities:				
Taxes	\$ -	\$ 2,297,262	\$ -	\$ -
Fees and charges	-	-	38,009	335,658
Miscellaneous	<u>111,880</u>	<u>90,616</u>	<u>-</u>	<u>-</u>
Total additions	<u>111,880</u>	<u>2,387,878</u>	<u>38,009</u>	<u>335,658</u>
DEDUCTIONS				
Settlements to other entities	-	2,387,878	38,009	-
Other	<u>111,880</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deductions	<u>111,880</u>	<u>2,387,878</u>	<u>38,009</u>	<u>-</u>
Change in net position	-	-	-	335,658
NET POSITION, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>101,248</u>
NET POSITION, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 436,906</u>

<u>General Trust Fund</u>	<u>Humboldt County General Hospital</u>	<u>Humboldt County School District</u>	<u>Humboldt Development Authority</u>	<u>Justice Court Bail</u>
\$ -	\$ 6,051,703	\$ 7,335,161	\$ -	\$ -
-	-	-	-	-
-	-	-	4,700	-
-	6,051,703	7,335,161	4,700	-
-	6,051,703	7,335,161	-	54,477
-	-	-	26,687	-
-	6,051,703	7,335,161	26,687	54,477
-	-	-	(21,987)	(54,477)
15,834	-	-	119,288	208,723
<u>\$ 15,834</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 97,301</u>	<u>\$ 154,246</u>

HUMBOLDT COUNTY
Custodial Funds
Combining Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2023
(Page 2 of 3)

	<u>Kings River GID</u>	<u>McDermitt Fire Protection District</u>	<u>Orovada Community Services District</u>	<u>Orovada Fire Protection District</u>
ADDITIONS				
Collections for other entities:				
Taxes	\$ 13,015	\$ 24,102	\$ 57,932	\$ 77,362
Fees and charges	-	-	-	-
Miscellaneous	-	13,302	5,128	154
Total additions	<u>13,015</u>	<u>37,404</u>	<u>63,060</u>	<u>77,516</u>
DEDUCTIONS				
Settlements to other entities	17,103	5,738	97,022	48,029
Other	-	29,424	-	-
Total deductions	<u>17,103</u>	<u>35,162</u>	<u>97,022</u>	<u>48,029</u>
Change in net position	(4,088)	2,242	(33,962)	29,487
NET POSITION, July 1	<u>7,166</u>	<u>65,593</u>	<u>299,492</u>	<u>181,994</u>
NET POSITION, June 30	<u>\$ 3,078</u>	<u>\$ 67,835</u>	<u>\$ 265,530</u>	<u>\$ 211,481</u>

<u>Orovada General Improvement District</u>	<u>Orovada Rodent Control District</u>	<u>Paradise Weed Control District</u>	<u>Pueblo Fire Protection District</u>	<u>Range Improvement</u>
\$ -	\$ 14,834	\$ 12,800	\$ 35,177	\$ -
75,899	-	37,048	-	2,528
73	4,200	19,225	-	1,290
<u>75,972</u>	<u>19,034</u>	<u>69,073</u>	<u>35,177</u>	<u>3,818</u>
56,104	23,503	78,684	123,183	37,411
-	-	-	-	-
<u>56,104</u>	<u>23,503</u>	<u>78,684</u>	<u>123,183</u>	<u>37,411</u>
19,868	(4,469)	(9,611)	(88,006)	(33,593)
<u>221,533</u>	<u>51,320</u>	<u>124,848</u>	<u>1,032,676</u>	<u>78,605</u>
<u>\$ 241,401</u>	<u>\$ 46,851</u>	<u>\$ 115,237</u>	<u>\$ 944,670</u>	<u>\$ 45,012</u>

HUMBOLDT COUNTY
Custodial Funds
Combining Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2023
(Page 3 of 3)

	State Department of Wildlife	State of Nevada Trust	Sheriff's Commissary	Sheriff's Garnishment Account
ADDITIONS				
Collections for other entities:				
Taxes	\$ -	\$ 1,438,156	\$ -	\$ -
Fees and charges	-	1,040,601	-	-
Miscellaneous	520	310,045	14,460	7
Total additions	520	2,788,802	14,460	7
DEDUCTIONS				
Settlements to other entities	520	2,788,802	-	-
Other	-	-	-	7
Total deductions	520	2,788,802	-	7
Change in net position	-	-	14,460	-
NET POSITION, July 1	-	-	93,946	-
NET POSITION, June 30	\$ -	\$ -	\$ 108,406	\$ -

Treasurer Trustee Account	Winnemucca Convention and Visitors Authority	Winnemucca Rural Fire Protection District	Totals
\$ -	\$ -	\$ 330,887	\$ 17,688,391
-	-	-	1,529,743
<u>146</u>	<u>538,937</u>	<u>-</u>	<u>1,114,683</u>
<u>146</u>	<u>538,937</u>	<u>330,887</u>	<u>20,332,817</u>
-	538,937	388,304	20,070,568
-	-	-	167,998
<u>-</u>	<u>538,937</u>	<u>388,304</u>	<u>20,238,566</u>
146	-	(57,417)	94,251
<u>21,397</u>	<u>-</u>	<u>1,454,595</u>	<u>4,078,258</u>
<u>\$ 21,543</u>	<u>\$ -</u>	<u>\$ 1,397,178</u>	<u>\$ 4,172,509</u>



**Independent Auditor's Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

To the Honorable Board of Commissioners
of Humboldt County, Nevada

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Humboldt County, Nevada, (the County) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 30, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2023-001, 2023-002, and 2023-003 that we consider to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, and which are described in the accompanying schedule of findings and questioned costs as item 2023-004.

Humboldt County's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Blake Ross & Associates, LLC

Winnemucca, Nevada
December 30, 2023



Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance

To the Honorable Board of County Commissioners
of Humboldt County, Nevada

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Humboldt County, Nevada's (the County) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2023. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Humboldt County, Nevada complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Humboldt County, Nevada and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2023-004 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed. *Government Auditing Standards* requires the auditor to perform limited procedures on the County's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Blake Row : Associates, LLC

Winnemucca, Nevada
December 30, 2023

HUMBOLDT COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	EXPENDITURES TO SUBRECIPIENTS	TOTAL FEDERAL EXPENDITURES
<u>US Department of Agriculture:</u>				
Passed through State of Nevada Department of the Controller:				
Forest Service Schools and Roads Cluster				
Schools and Roads - Grants to States	10.665	N/A	\$ 84,324	\$ 168,647
Total Forest Service Schools and Road Cluster			<u>84,324</u>	<u>168,647</u>
Total US Department of Agriculture			<u>84,324</u>	<u>168,647</u>
<u>US Department of the Interior Fish and Wildlife Service</u>				
Passed through State of Nevada Department of Wildlife:				
Fish and Wildlife Cluster				
Wildlife Restoration and Basic Hunter Education	15.611	SG23-04	13,586	13,586
Total Fish and Wildlife Cluster			<u>13,586</u>	<u>13,586</u>
Total US Department of the Interior Fish and Wildlife			<u>13,586</u>	<u>13,586</u>
<u>US Department of Justice:</u>				
Direct Programs:				
State Criminal Alien Assistance Program	16.606	15PBJA-20-RR-00426-SCAA	-	1,695
State Criminal Alien Assistance Program	16.606	15PBJA-21-RR-05015-SCAA	-	5,870
Total State Alien Assistance Program			<u>-</u>	<u>7,565</u>
Patrick Leahy Bulletproof Vest Partnership Program	16.607	N/A	-	18,170
Criminal and Juvenile Justice and Mental Health Collaboration Program	16.745	2017-MO-BX-0002	-	24,696
Total Direct Programs			<u>-</u>	<u>50,431</u>
Passed through State of Nevada Department of Public Safety, Office of Criminal Justice Assistance:				
COVID-19 Emergency Funding Program (CESF)				
COVID-19 - Inmate Medical & Video System	16.034	2020-VD-BX-0150	-	16,950
COVID-19 - Mobile Data Terminals	16.034	2020-VD-BX-0150	-	9,562
			<u>-</u>	<u>26,512</u>
Passed through State of Nevada Department of Health and Human Services, Division of Child and Family Services:				
Self-Esteem, Empowerment & Knowledge Group	16.540	2018-JF-FX-0040	-	9,778
			<u>-</u>	<u>9,778</u>
Passed through State of Nevada Department of Public Safety, Office of Criminal Justice Assistance:				
Edward Byrne Memorial Justice Assistance Grant Program:				
Tri-County Drug Enforcement Team	16.738	21-JAG-90	-	10,119
Tri-County Drug Enforcement Team	16.738	22-JAG-08	-	3,156
			<u>-</u>	<u>13,275</u>
Total US Department of Justice			<u>-</u>	<u>99,996</u>
<u>US Department of Transportation:</u>				
Passed through State of Nevada Department of Transportation:				
Formula Grant for Rural Areas:				
Small Urban and Rural Transportation Program	20.509	PR389-21-802	201,460	201,460
Total Formula Grant for Rural Areas			<u>201,460</u>	<u>201,460</u>
Passed through State of Nevada Emergency Response Commission				
Hazardous Materials Emergency Preparedness	20.703	22-HMEP-08-01	-	2,535
Hazardous Materials Emergency Preparedness	20.703	23-HMEP-08-02	-	9,800
			<u>-</u>	<u>12,335</u>

HUMBOLDT COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	EXPENDITURES TO SUBRECIPIENTS	TOTAL FEDERAL EXPENDITURES
Passed through State of Nevada Department of Public Safety, Office of Traffic Safety:				
Highway Safety Cluster				
National Priority Safety Programs	20.616	JF-2022-HCSO-00018	\$ -	\$ 5,458
State and Community Highway Safety	20.600	JF-2023-HCSO-00004	-	9,246
National Priority Safety Programs	20.616	JF-2023-HCSO-00004	-	4,771
Total Highway Safety Cluster			-	19,475
Total US Department of Transportation			201,460	233,270
<u>US Institute of Museum and Library Services:</u>				
Passed through Nevada State Library, Archives and Public Records				
Nevada Department of Administration:				
Rural Bookmobile Support	45.310	2021-18	-	5,100
ARSL 2022 Conference	45.310	2022-20	-	2,438
All Together Now - Community Programming	45.310	2022-14	-	10,000
Total US Institute of Museum and Library Services			-	17,538
<u>Environmental Protection Agency:</u>				
Direct Programs:				
Brownsfield Assessment Cooperative Agreement	66.818	98T48401	14,023	15,301
Total Direct Programs			14,023	15,301
Passed through Nevada Department of Conservation and Natural Resources:				
Capitalization Grant				
Clean Water State Revolving Fund Cluster				
Clean Water State Revolving Loan Fund FY2021	66.458	CW2102	-	85,446
Total Clean Water State Revolving Fund Cluster			-	85,446
Drinking Water State Revolving Fund Cluster				
Drinking Water State Revolving Loan Fund FY2021	66.468	GP2202	-	53,906
Drinking Water State Revolving Loan Fund FY2021	66.468	DW2205	-	34,465
Total Drinking Water State Revolving Fund Cluster			-	88,371
Total Environmental Protection Agency			14,023	189,118
<u>US Department of Health and Human Services:</u>				
Passed through Nevada Department of Health and Human Services				
Child Support Enforcement	93.563	N/A	-	405,348
Child Support Enforcement Court Master	93.563	N/A	-	19,360
			-	424,708
Passed through Nevada Department of Health and Human Services				
Epidemiology & Laboratory Capacity	93.323	N/A	-	6,818
			-	6,818
Direct Programs:				
Substance Abuse and Mental Health Services:				
Projects of Regional and National Significance				
Humboldt County Adult Drug Court	93.243	18T181071A/5H79TI081071-04	-	193,377
Family Treatment Drug Court	93.243	17T180286A/5H79TI080286-05	-	106,753
			-	300,130
Total US Department of Health and Human Services			-	731,656

HUMBOLDT COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS-THROUGH GRANTOR'S NUMBER</u>	<u>EXPENDITURES TO SUBRECIPIENTS</u>	<u>TOTAL FEDERAL EXPENDITURES</u>
<u>US Department of Treasury:</u>				
Direct Programs:				
American Rescue Plan Act				
COVID-19 - Local Assistance and Tribal Consistency Fund	21.032		\$ -	\$ 39,909
			<u>-</u>	<u>39,909</u>
COVID-19 Coronavirus State & Local Fiscal Recovery Fund	21.027		<u>341,619</u>	<u>1,128,965</u>
			<u>341,619</u>	<u>1,128,965</u>
Total US Department of Treasury			<u>341,619</u>	<u>1,168,874</u>
Total Federal Grant Awards			<u>\$ 640,989</u>	<u>\$ 2,622,685</u>

See accompanying notes to schedule of expenditures of federal awards.

HUMBOLDT COUNTY
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

(1) Basis of Presentation

The accompanying schedule of expenditures of federal awards (the “Schedule”) presents the expenditure activity of all federal awards programs of Humboldt County (the County) for the year ended June 30, 2023. The County's reporting entity is defined in Note 1 to its basic financial statements. All expenditures of federal awards received directly from federal agencies as well as federal awards passed through other government agencies are included in the schedule. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the County.

(2) Summary of Significant Accounting Policies

The accompanying schedule of expenditures of federal awards is prepared on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The County has elected not to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

(3) Relationship to the Basic Financial Statements

Expenditures of federal awards have been included in the individual funds of the County as follows:

General Fund	\$ 1,637,245
Major Special Revenue Funds	197,785
Nonmajor Special Revenue Funds	357,665
Major Enterprise Funds	341,619
Nonmajor Enterprise Funds	88,371
	<hr/>
	\$ 2,622,685
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**HUMBOLDT COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2023**

Summary of Auditor's Results:

- Drake Rose & Associates, LLC issued an unmodified opinion on the financial statements of Humboldt County for the year ended June 30, 2023.
- Three significant deficiencies disclosed during the audit of the financial statements are reported in the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. No material weaknesses are reported.
- No instances of noncompliance material to the financial statements of Humboldt County, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
- One significant deficiency in internal control over major federal award programs disclosed during the audit is reported in the Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). No material weaknesses are reported.
- Drake Rose & Associates, LLC issued an unmodified opinion on compliance for major programs of Humboldt County.
- Audit findings that are required to be reported in accordance with 2 CFR section 200.516(a) are reported in this schedule.
- The programs tested as major programs for the year ended June 30, 2023 included:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
21.027	ARPA Coronavirus State and Local Fiscal Recovery Funds

- The threshold used for distinguishing between Type A and Type B programs for the year ended June 30, 2023 was \$750,000.
- Humboldt County qualified as a low-risk auditee for the year ended June 30, 2023 under the criteria set forth in 2 CFR section 200.520.

HUMBOLDT COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2023

Financial Statement Findings:

SIGNIFICANT DEFICIENCY

2023-001 Timely Remittance of Restitution Payments

Criteria and Condition: Processes and controls at the County should be sufficient to enable prompt reconciliation and remittance of court-ordered restitution payments. Restitution payments received by the County are not being remitted to victims in a timely manner.

Cause and Effect: The control system at the District Attorney's office is not sufficient to ensure timely and accurate remittance of all restitution payments to victims. This has resulted in an accumulation of unremitted collections being held in a fiduciary capacity by the County.

Repeat Finding from Prior Year: Yes; prior year finding 2022-001.

Auditor's Recommendation: Some progress was made, but processes and controls should continue to be enhanced in order to completely correct the deficiency. Internal control procedures should continue to be enhanced to ensure that all restitution payments are promptly remitted to victims. Supervisory review should be implemented to ensure proper receipting, reconciliation, and remittance of payments.

Views of Responsible Officials and Planned Corrective Actions: Internal control and review procedures have been enhanced to ensure that this deficiency does not reoccur. We will continue to work to disburse the remaining funds to the correct victims.

SIGNIFICANT DEFICIENCY

2023-002 Grants

Criteria and Condition: Internal control procedures at the County should be sufficient to ensure that all grant receipts are reported correctly in the financial records, and that sufficient information is obtained relative to the activity in order to prepare a complete and accurate Schedule of Expenditure of Federal Awards.

Cause and Effect: Procedures to ensure proper grant reporting are not in place at the County. This is due to insufficient awareness of the entity's grant activities and transactions, a deficient and decentralized information-gathering system related to grants, and inadequate reconciliation and review procedures. As a result, the Schedule of Expenditure of Federal Awards was incomplete and had to be revised prior to financial statement issuance. Various related balance sheet and income statement accounts were also adjusted as a result.

Repeat Finding from Prior Year: Yes; prior year finding 2022-002.

HUMBOLDT COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2023

Financial Statement Findings (continued):

Auditor's Recommendation: Information-gathering procedures should be revised, and centralized review and reconciliation procedures should be implemented in order to ensure complete and accurate reporting. Accounting and grants staff should use all entity information available including budgets, commissioner's meeting actions, and information obtained during transaction review procedures to ensure completeness and accuracy of grant revenue, deferred revenue, receivables, and the Schedule of Expenditure of Federal Awards.

Views of Responsible Officials and Planned Corrective Actions: All transactions will be scrutinized to ensure proper recording and reporting. Training will be provided to all staff involved in the identification and reporting of grants to ensure they are correctly accounted for and reported accurately. Management will review the Schedule of Expenditure of Federal Awards and underlying support and accounting records to ensure that grant information is recorded and reported correctly. Management will continue to work with individuals with responsibilities related to grant oversight to identify additional training needed and ensure that the County is able to meet all internal control objectives with respect to grants.

SIGNIFICANT DEFICIENCY

2023-003 Completeness of Balances and Review of Transactions

Criteria and Condition: Transaction processing and review procedures at the County should be sufficient to ensure that transactions are recorded in the correct year and are consistent with applicable accounting guidance based upon the underlying transaction. Such conditions are not currently present at the County.

Cause and Effect: Interest receivable and interest income were understated by \$160,907 across various funds due to an administrative error.

Repeat Finding from Prior Year: No.

Auditor's Recommendation: Processing and review procedures currently in place should be enhanced to ensure that controls are sufficient and are being performed when needed. Diligent review of year-end balances should be completed to ensure that all accrual adjustments have been properly posted to receivable and revenue accounts.

Views of Responsible Officials and Planned Corrective Actions: We agree with this finding and will revise year-end review procedures to ensure completeness and accuracy of balances.

**HUMBOLDT COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2023**

Findings and Questioned Costs—Major Federal Award Programs:

**SIGNIFICANT DEFICIENCY IN INTERNAL CONTROL OVER COMPLIANCE
2023-004: U.S. Department of the Treasury
ARPA Coronavirus State and Local Recovery Funds, CFDA 21.027
Subrecipient Monitoring**

Criteria: Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) section 200.330, .331, and .332 requires that, as a pass-through entity, the County is responsible for identifying and reporting to the subrecipient the award information and applicable requirements to carrying out the award, as well as monitoring the activities of the subrecipient to ensure that the subaward is used for authorized purposes, complies with the terms and conditions of the subaward, and achieves performance goals.

Condition and Cause: Due to inadequate internal controls, the County did not provide complete and accurate subaward information to the subrecipient and monitoring procedures were not performed.

Effect/Potential Effect: Noncompliance at the subrecipient level may occur and not be detected by the County.

Questioned Costs: None noted.

Context: The County passed \$341,619 through to the McDermitt GID and did not perform adequate procedures to ensure subrecipient compliance. This is not, however, deemed to be a questioned cost as no instances of material non-compliance were noted during our testing of the subrecipient's grant activities.

Recommendation: Internal control procedures should be enhanced to ensure compliance with subrecipient monitoring requirements.

Views of Responsible Officials and Planned Corrective Actions: The Humboldt County agrees with this finding and will enhance control procedures as recommended.

Repeat Finding from Prior Year: No

**HUMBOLDT COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2023**

<u>Audit Finding Reference</u>	<u>Finding Summary</u>	<u>Status of Prior Finding</u>
Financial Statement Findings:		
2022-001 Timely Remittance of Restitution Payments	Processes and controls at the County were not sufficient to ensure that court-ordered restitution payments were being remitted to victims in a timely manner.	Partially corrected this fiscal year; will complete planned action during the next fiscal year.
2022-002 Grants	Internal controls at the County were not sufficient to ensure that all grant receipts are reported correctly in the financial records and that sufficient information is obtained relative to the activity in order to prepare a complete and accurate Schedule of Expenditure of Federal Awards.	Partially corrected this fiscal year; will complete planned action during the next fiscal year.
Major Federal Award Program Findings:		
2022-03	Processes and controls at the County were not sufficient to ensure that grant reimbursement requests are correct, complete, and timely.	Partially corrected this fiscal year; will complete planned action during the next fiscal year.

HUMBOLDT COUNTY
SCHEDULE OF FEES IMPOSED SUBJECT TO THE PROVISIONS OF NRS 354.5989
LIMITATION OF FEES FOR BUSINESS LICENSES
FOR THE YEAR ENDED JUNE 30, 2023

Flat Fixed Fees:

Business license revenue for the year ended June 30, 1991 (base year) adjusted through June 30, 2022	\$ 88,789
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Adjustment to Base:

Base year adjusted	
Percentage increase in population of the local government	0.81%

Percentage increase in the Consumer Price Index for the year ending December 31 next preceding the year for which the limit is being calculated	<u>6.25%</u>	<u>7.06%</u>
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<u>6,267</u>

Adjusted base at June 30, 2022	95,056
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Actual revenue	<u>58,051</u>
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Amount under allowable amount	<u>\$ 37,005</u>
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Auditor's Comments

To the Honorable Board of Commissioners
Humboldt County, Nevada

In connection with our audit of the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Humboldt County, Nevada (the County) as of and for the year ended June 30, 2023, and the related notes to the financial statements, nothing came to our attention that caused us to believe the County failed to comply with the specific requirements of the Nevada Revised Statutes.

CURRENT YEAR STATUTE COMPLIANCE

The required disclosure on compliance with Nevada Revised Statutes and the Nevada Administrative Code is contained in Note 2 to the financial statements.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

Efforts were made during the current fiscal year to monitor expenditures to avoid noncompliance with the provisions of NRS 354.626. See Note 2 to the financial statements for disclosure of apparent current year violation.

PRIOR YEAR RECOMMENDATIONS

Efforts were made by management to implement prior year recommendations.

CURRENT YEAR RECOMMENDATIONS

Current year audit recommendations are included in the Schedule of Findings and Questioned Costs.

Drake Rose & Associates, LLC

Winnemucca, Nevada
December 30, 2023