

HUMBOLDT COUNTY
JUNE 30, 2022



DRAKE ROSE & ASSOCIATES, LLC
CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditor's Report

To the Honorable Board of Commissioners of
Humboldt County, Nevada

Report on the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Humboldt County, Nevada as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Humboldt County, Nevada, as of June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5-12, budgetary comparison information on pages 64-73, reconciliation of the General Fund budgetary basis to GAAP basis on page 74, the schedules related to other post-employment benefits and pensions beginning on page 75, and the notes to RSI

on page 79 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, including budgetary comparisons, the auditor's comments, and the limitation of fees for business licenses schedule for the year ended June 30, 2022, and the schedule of expenditures of federal awards as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, including budgetary comparisons, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the auditor's comments but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated.

If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 30, 2023, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Blake Rose : Associates, LLC

Winnemucca, Nevada
January 30, 2023

HUMBOLDT COUNTY
June 30, 2022

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HUMBOLDT COUNTY
June 30, 2022

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**HUMBOLDT COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

As management of Humboldt County, we offer readers of Humboldt County's financial statements this narrative overview and analysis of the financial activities of Humboldt County for the fiscal year ended June 30, 2022. We encourage readers to consider the information presented here in conjunction with the financial statements and notes to the financial statements to gain a more complete picture of the information presented. All amounts, unless otherwise indicated, are expressed in whole dollars.

Financial Highlights

- ◆ The assets of Humboldt County exceeded its liabilities at the close of the most recent fiscal year by \$83,831,570 (*net position*). Of this amount, \$6,990,835 (*unrestricted net position*) may be used to meet the government's ongoing obligations to citizens and creditors.
- ◆ The auditor's report offers an unqualified opinion on the financial statements, the highest opinion that can be obtained.
- ◆ The government's total net position increased by \$6,338,647. This increase is primarily the result of grants, an increase in property taxes, consolidated taxes, and motor vehicle fuel taxes over the previous year.
- ◆ As of the close of the current fiscal year, Humboldt County's governmental funds reported the combined ending fund balances of \$48,371,213 an increase of \$2,956,347 over the prior year.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to Humboldt County's basic financial statements. Humboldt County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of Humboldt County's finances, in a manner similar to that of a private-sector business.

The *statement of net position* presents information on all of Humboldt County's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Humboldt County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish the functions of Humboldt County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of Humboldt County include general government, public safety, public works, judicial, health, welfare, culture and recreation and community support. The business-type activities of Humboldt County include television services, solid waste management operations, and water and sewer services.

The government-wide financial statements include only Humboldt County itself (known as the *primary government*). The library memorial fund, the general fund of the Humboldt Fire District, the Quinn River Television Fund, the Denio Television District Fund, and the Golconda Water District Fund are considered component units of Humboldt County and have been included in these statements.

The government-wide financial statements can be found on pages 13-16.

**HUMBOLDT COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022
(CONTINUED)**

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Humboldt County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Humboldt County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Humboldt County maintains twenty-four individual governmental funds including two internally reported funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, road fund, regional transportation fund, 6th judicial district fund, and the indigent medical fund, all which are considered to be major funds. Data from the other twenty governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

Humboldt County adopts an annual appropriated budget for all of its governmental and proprietary funds. A budgetary comparison schedule has been provided for the funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 17-22 of this report.

Proprietary funds. Humboldt County maintains only one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. Humboldt County uses enterprise funds to account for its television fund, its solid waste management fund, and its special district television and water and sewer funds. Humboldt County does not utilize *internal service funds*, which are also a proprietary fund type.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the television fund, the solid waste management fund, the McDermitt sewer district fund, and the Star City water fund, all of which are considered to be major funds of Humboldt County, and combined information for the other five television, sewer, and water district funds, all of which are considered to be nonmajor funds of Humboldt County.

The basic proprietary fund financial statements can be found on pages 23-26 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support Humboldt County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund statements can be found on pages 27-28 of this report.

Notes to the financial statements and required supplementary information. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 29-63 of this report and the required supplementary information can be found on pages 64-79.

**HUMBOLDT COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022
(CONTINUED)**

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *supplementary information*, including individual fund statements and schedules providing budget to actual comparisons. These schedules test compliance with budgetary constraints and management directives to enhance accountability at the fund and function level. This information may be found on pages 80-144 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Humboldt County, assets and deferred outflows exceeded liabilities and deferred inflows by \$83,831,570 at the close of the most recent fiscal year.

A large portion of Humboldt County's net position (68%) reflects its net investment in capital assets (e.g., land, buildings, infrastructure, machinery, and equipment). Humboldt County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending.

HUMBOLDT COUNTY'S NET POSITION*

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Current and other assets	\$56,315,088	\$50,599,535	\$6,581,270	\$6,128,344	\$62,896,358	\$56,727,879
Capital assets	54,434,813	55,789,435	6,724,272	7,012,442	61,159,085	62,801,877
Total assets	110,749,901	106,388,970	13,305,542	13,140,786	124,055,443	119,529,756
Deferred Outflows of Resources						
Pension-related amounts	14,279,500	7,010,510	144,565	63,857	14,424,065	7,074,367
Other postemployment benefits-related amounts	262,007	189,224	6,726	5,720	268,733	194,944
Total deferred outflows of resources	14,541,507	7,199,734	151,291	69,577	14,692,798	7,269,311
Long-term liabilities outstanding	26,466,186	32,025,738	305,329	433,926	26,771,515	32,459,664
Other liabilities	3,730,162	3,497,720	10,581	8,481	3,740,743	3,506,201
Total liabilities	30,196,348	35,523,458	315,910	442,407	30,512,258	35,965,865
Deferred Inflows of Resources						
Lease related amounts	236,310	-	66,391	-	302,701	-
Pension-related amounts	23,193,952	12,458,155	207,187	84,954	23,401,139	12,543,109
Other postemployment benefits-related amounts	694,747	791,953	5,826	5,217	706,399	797,170
Total deferred inflows of resources	24,125,009	13,250,108	279,404	90,171	24,404,413	13,340,279
Net Position:						
Net investment in capital assets	54,434,813	55,789,435	6,513,722	6,796,909	60,948,535	62,586,344
Restricted	15,892,200	14,084,761	-	-	15,892,200	14,084,761
Unrestricted	643,038	(5,059,058)	6,347,797	5,880,876	6,990,835	821,818
Total net position	\$70,970,051	\$64,815,138	\$12,861,519	\$12,677,785	\$83,831,570	\$77,492,923

*For more detailed information, see the government-wide Statement of Net Position and Notes to the Financial Statements.

An additional portion of Humboldt County's net position (\$15,892,200) represents resources subject to external restrictions (statutory, bond covenants or granting agency) on how they may be used. The remaining balance of *unrestricted net position* (\$6,990,835) may be used to meet the government's ongoing obligations to citizens and creditors.

**HUMBOLDT COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022
(CONTINUED)**

At the end of the current fiscal year, Humboldt County is able to report a positive balance in net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

Humboldt County's Governmental activities increased Humboldt County's net position by \$6,154,913, compared to an increase of \$2,625,075 in the prior year. Business-type activities increased the County's net position by \$183,734, compared to an increase of \$4,063,534 in the prior year. The details of the changes are noted in the following table:

HUMBOLDT COUNTY'S CHANGES IN NET POSITION

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenues:						
Program revenues:						
Charges for services	\$2,880,669	\$3,261,040	1,793,976	1,773,635	\$4,674,645	\$5,034,675
Operating grants and contributions	2,419,060	3,346,625	21,814	21,814	2,440,874	3,368,439
Capital grants and contributions	-	-	61,354	1,160,631	61,354	1,160,631
General revenues:						
Property taxes	14,190,608	13,923,530	-	-	14,190,608	13,923,530
Consolidated taxes	11,155,924	10,782,244	-	-	11,155,924	10,782,244
Franchise taxes	964,402	934,628	-	-	964,402	934,628
Motor vehicle fuel taxes	4,489,426	3,824,312	-	-	4,489,426	3,824,312
Room taxes	545,157	463,023	-	-	545,157	463,023
Miscellaneous	674,951	273,321	20,584	7,059	674,951	280,380
Unrestricted investment earnings	(545,036)	133,712	13,748	8,455	(531,288)	142,167
Payments in-lieu of taxes	1,954,961	1,910,910	-	-	1,954,961	1,910,910
Capital contribution	-	-	-	2,775,609	-	2,775,609
Total revenues	33,430,393	38,853,345	1,911,476	5,747,203	35,341,869	44,600,548
Expenses:						
General government	7,008,178	6,795,917	-	-	7,008,178	6,795,917
Public safety	8,789,286	10,371,143	-	-	8,789,286	10,371,143
Judicial	4,573,356	5,155,172	-	-	4,573,356	5,155,172
Public works	4,907,836	5,360,748	-	-	4,907,836	5,360,748
Health	296,542	389,204	-	-	296,542	389,204
Welfare	650,619	812,734	-	-	650,619	812,734
Culture and recreation	3,191,135	3,231,115	-	-	3,191,135	3,231,115
Community support	3,145,473	4,096,468	-	-	3,145,473	4,096,468
Interest on long-term debt	17,084	19,479	-	-	17,084	19,479
Television	-	-	277,192	347,852	277,192	347,852
Solid waste management	-	-	846,665	834,721	846,665	834,721
Water and sewer	-	-	599,585	497,386	599,585	497,386
Total expenses	32,579,509	36,231,980	1,723,442	1,679,959	34,302,951	37,911,939
Increase (decrease) in net position before transfers	850,884	2,621,365	188,034	4,067,244	1,038,918	6,688,609
Transfers	4,300	3,710	(4,300)	(3,710)	-	-
Increase (decrease) in net position	855,184	2,625,075	183,734	4,063,534	1,028,918	6,688,609
Net position - July 1	64,815,138	62,190,063	12,677,785	8,614,251	77,492,923	70,814,314
Net position - June 30,	\$65,670,322	\$64,815,138	12,861,519	\$12,677,785	\$78,531,841	\$77,492,923

**HUMBOLDT COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Program Expenses and Revenues for Governmental Activities:

The following table presents program expenses and revenues for governmental activities. To aid in the understanding of the Statement of Activities, some additional explanation is given. Of particular interest is the format which is significantly different than a typical Statement of Revenues, Expenses, and Changes in Fund Balance. You will notice expenses are listed in the first column with revenues from that particular program reported to the right. The result is a Net (Expense)/Revenue. The reason for this kind of format is to highlight the relative financial burden of each of the functions on the County's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-financing through fees and grants. Overall, program revenues were insufficient in covering program expenses for governmental activities. The net program expenses of these governmental activities were, therefore, supported by general revenues, mainly taxes received and fund reserves applied. Expenses were down from prior year which was due largely to the prior-year Coronavirus relief and American Rescue Plan Act expenses. The largest decrease was in the public safety function (\$1,581,857) due to fewer expenses related to the ongoing public safety communications program. All other functional program expenses decreased slightly from the prior year, except for the general government function which increased \$212,261 over the prior year.

The three largest revenue sources for the County are property taxes, consolidated taxes and motor vehicle fuel taxes

	Program Expenses		Program Revenues		Net Program Exp/(Rev)	
	2022	2021	2022	2021	2022	2021
Governmental Activities:						
General government	\$7,008,178	\$6,795,917	\$1,508,547	\$1,672,197	\$ (5,499,631)	\$(5,123,720)
Public safety	8,789,286	10,371,143	302,484	236,488	(8,486,802)	(10,134,655)
Judicial	4,573,356	5,155,172	1,942,359	2,315,676	(2,630,997)	(2,839,496)
Public works	4,907,836	5,360,748	379,022	271,604	(4,528,814)	(5,089,144)
Health	296,542	389,204	-	-	(296,542)	(389,204)
Welfare	650,619	812,734	233,594	87,838	(417,025)	(724,896)
Cultural and recreation	3,191,135	3,231,115	496,322	461,261	(2,694,813)	(2,769,854)
Community support	3,145,473	4,096,468	437,401	1,562,601	(2,708,072)	(2,533,867)
Interest on long-term debt	17,084	19,479	-	-	(17,084)	(19,479)
Totals	<u>\$32,579,509</u>	<u>\$36,231,980</u>	<u>\$5,299,729</u>	<u>\$6,607,665</u>	<u>\$(27,279,780)</u>	<u>\$(29,624,315)</u>

Program Expenses and Revenues for Business-type Activities:

This table presents program expenses and revenues for business-type activities. Program revenues generated from business-type activities were sufficient to cover program expenses in the television fund and the solid waste management fund during the current year.

	Program Expenses		Program Revenues		Net Program Exp/(Rev)	
	2022	2021	2022	2021	2022	2021
Business-Type Activities:						
Television	\$ 277,192	\$ 347,852	\$ 333,206	\$ 302,280	\$ 56,014	\$ (45,572)
Solid waste management	846,665	834,721	1,158,378	1,177,993	311,713	343,272
Water and sewer	599,585	497,386	385,560	1,475,807	(214,025)	978,421
Totals	<u>\$1,723,442</u>	<u>\$1,679,959</u>	<u>\$1,877,144</u>	<u>\$2,956,080</u>	<u>\$ 153,702</u>	<u>\$1,276,121</u>

**HUMBOLDT COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022
(CONTINUED)**

Financial Analysis of the Government's Funds

As noted earlier, Humboldt County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of Humboldt County's *governmental funds* is to provide information on the near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing Humboldt County's financing requirements. In particular, *unrestricted fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Humboldt County's governmental funds reported combined ending fund balances of \$48,371,213, an increase of \$2,956,347 in comparison with the prior year.

The general fund is the chief operating fund of Humboldt County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$8,862,867 while the total fund balance reached \$17,502,023. As a measure of the general fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 39% of total general fund expenditures.

The fund balance of Humboldt County's general fund decreased \$323,657 during the current year. General fund revenues decreased \$1,110,483, or 5%, from the prior year mainly due to coronavirus relief grant funds that were received in the prior fiscal year, reduction in court fines and fees collected and an unrealized loss in interest earnings on investments. General fund expenditures increased over the prior fiscal year by \$574,015, 2.85% largely due to cost of living increases of 2% and merit increases to eligible employees of 2.5%.

Humboldt County's road fund has an ending fund balance of \$2,440,898 which is a decrease of \$801,848 from the prior year. This decrease is primarily the result of cost of living increases and merit increases to eligible employees as well as increased fuel and vehicle maintenance costs.

The regional transportation fund's ending fund balance increased \$2,564,359 largely due to a new diesel tax. Expenditures decreased by \$36,759 from the previous fiscal year.

The 6th judicial district's fund balance increased \$17,588 over the prior year. Current year revenues increased by \$23,878 from the previous year. Expenditures decreased by \$50,179 from the previous fiscal year.

The indigent medical fund's ending fund balance increased \$216,939 over the prior year. Revenues increased by \$164,969 or 28.49% over prior year. Expenditures decreased by \$154,678 from the prior year.

The in lieu-of tax fund's ending fund balance increased \$1,954,961 over the prior year. Revenues increased by \$44,051 and transfers decreased by \$2,600,000.

Proprietary funds. Humboldt County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position at the end of the year amounted to \$874,239 for the television fund, \$4,800,185 for the solid waste management fund, \$88,990 for the McDermit sewer fund and \$336,184 for the Star City water fund. The portion of net position invested in capital assets was \$231,228 for the TV fund, none for the solid waste management fund, \$581,654 for the McDermit sewer fund and \$2,809,384 for the Star City water fund. The total growth in net position for the funds was \$81,867, \$325,161, (\$8,218), and (\$116,827) respectively. Other factors concerning the finances of these four funds have already been addressed in the discussion of Humboldt County's business-type activities.

General Fund Budgetary Highlights

Functions represent the legal level of budgetary control. Actual expenditures were 90.05% of appropriations and \$2,471,355 less than the final budget.

**HUMBOLDT COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022
(CONTINUED)**

Capital Asset and Debt Administration

Capital assets. Humboldt County's investment in capital assets for its governmental and business-type activities as of June 30, 2022, amounts to \$61,157,978 (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, infrastructure and machinery and equipment. Humboldt County's investment in capital assets for the current fiscal year decreased \$1,355,728 in governmental activities. Business-type activities capital assets decreased \$270,167.

HUMBOLDT COUNTY'S CAPITAL ASSETS (Net of Depreciation)

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Land and CIP	\$ 3,875,734	\$ 2,796,991	\$ 578,111	\$1,315,006	\$ 4,453,845	\$ 4,111,997
Land improvements	771,169	830,403	-	-	771,169	830,403
Buildings/ improvements	9,439,142	9,842,604	577,849	598,866	10,016,991	10,441,470
Infrastructure	35,282,700	37,077,396	5,322,847	4,779,797	40,605,547	41,857,193
Equipment	5,066,069	5,242,040	245,466	318,773	5,311,535	5,560,813
Total	\$54,434,813	\$55,789,434	\$6,742,273	\$7,012,442	\$61,159,087	\$62,801,876

Additional information on Humboldt County's capital assets can be found in Notes 1 (E) 5 and Note 5 of the notes to the financial statements.

Long-term debt. McDermitt General Improvement District authorized a Series 2008 Revenue Bond on November 6, 2008 in the maximum aggregate principal sum of \$270,000 for the purpose of improving and equipping a sanitary sewer project.

HUMBOLDT COUNTY'S OUTSTANDING DEBT

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Compensated Absences Payable	\$ 1,177,909	\$ 1,115,603	\$ -	\$ -	\$ 1,177,909	\$ 1,115,603
Net Pension Liability	17,407,589	25,455,725	749	95,274	17,408,338	25,550,999
Other postemployment Benefits	3,730,162	3,497,720	10,581	8,481	3,740,743	3,506,201
Sewer Revenue Bond	-	-	210,550	215,550	210,550	210,550
Capital Leases	210,658	471,798	13,799	22,364	224,457	494,162
Total	\$22,523,317	\$30,540,846	\$ 235,679	\$ 336,669	\$22,761,997	\$30,877,515

**HUMBOLDT COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022
(CONTINUED)**

Additional information on Humboldt County's long-term debt can be found in Notes 1 E (8 and 12) and Notes 8, 9, 11, and 14 of the notes to the financial statements.

Economic Factors and Next Year's Budget

The Board of Commissioners and the management of the County considered many factors when setting the fiscal year 2022-2023 budget. Some of the factors considered during the budget process are the local economy, COVID-19, and the impact taxes, charges and rates have on residents of the County. Humboldt County's Fiscal Year 2022-2023 budget reflects a General Fund in which estimated revenues and other financing sources equal \$18,322,541 and budgeted expenditures and other financing uses are \$26,563,086.

Current economic indicators show continued growth in the current economy. The County has seen a slight increase in population and in assessed value although the housing market has stalled due to home prices and interest rates. The County is expected to receive Net Proceeds in 2022-2023 although the amount is always uncertain. Fortunately, the County has budgeted very conservatively for this revenue in the 2022-2023 FY budget.

The American Rescue Plan Act was signed in to law March 2021 and Humboldt County is anticipated to receive \$3.2 million dollars in funding for various expenditures authorized by the Act. The Board of Commissioners have indicated that they would like to see this money spent in the rural parts of our county to better serve the citizens that are located outside of the city limits.

The County has completed the Winnemucca Mountain phase of the Public Safety Radio Project and has started the McDermitt Tower Site, Eagle Creek site, Double H site, Denio site and Saipan Peak site. Additional County projects that are also budgeted for are a new Building & Grounds shop and upgrades to the court facilities to accommodate juries in Justice Court and ADA compliance in District Court. Humboldt County also anticipates purchasing Gold Country Water in fiscal year 2023.

The County's practice of budgeting conservatively on revenues and budgeting liberally on expenditures has resulted in a strong, fiscally responsible government. This approach has allowed the County to maintain adequate unreserved fund balance which will carry resources to benefit necessary services and programs with a goal of minimizing additional burdens to its citizens. The County has also maintained a \$1,050,843 balance in the Stabilization Fund to safeguard against economic factors that the County may have to face in the future.

Humboldt County continues to maintain one of the lowest tax rates in the State of Nevada.

Requests for Information

This financial report is designed to provide a general overview of Humboldt County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Humboldt County, Comptroller's Office, 50 W. Fifth Street, Room 203, Winnemucca, Nevada 89445.

HUMBOLDT COUNTY
Statement of Net Position
June 30, 2022

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and investments	\$ 51,599,827	\$ 6,391,808	\$ 57,991,635
Taxes receivable	37,534	-	37,534
Accounts receivable	242,945	80,735	323,680
Interest receivable	12,415	4,070	16,485
Notes receivable	339	-	339
Intergovernmental receivable	4,176,219	21,814	4,198,033
Lease receivable	243,141	71,152	314,293
Internal balances	2,668	(2,668)	-
Restricted cash	-	14,359	14,359
Capital assets:			
Land	2,484,883	342,874	2,827,757
Construction in progress	1,390,851	235,237	1,626,088
Other capital assets net of depreciation	50,559,079	6,146,161	56,705,240
Total assets	<u>110,749,901</u>	<u>13,305,542</u>	<u>124,055,443</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension-related amounts	14,279,500	144,565	14,424,065
Other postemployment benefits-related amounts	262,007	6,726	268,733
Total deferred outflows of resources	<u>14,541,507</u>	<u>151,291</u>	<u>14,692,798</u>
LIABILITIES			
Accounts payable	1,633,713	62,065	1,695,778
Accrued salaries and benefits	1,135,136	17,156	1,152,292
Intergovernmental payable	1,268,756	1,010	1,269,766
Unearned revenue	3,632,426	-	3,632,426
Noncurrent liabilities:			
Due within one year:			
Compensated absences	1,177,909	-	1,177,909
Current portion of bond payable	-	5,203	5,203
Current portion of capital leases	139,380	9,068	148,448
Bond payable	-	205,347	205,347
Capital leases	71,277	4,731	76,008
Net pension liability	17,407,589	749	17,408,338
Other postemployment benefits	3,730,162	10,581	3,740,743
Total liabilities	<u>30,196,348</u>	<u>315,910</u>	<u>30,512,258</u>

(continued)

HUMBOLDT COUNTY
Statement of Net Position
June 30, 2022

	Governmental Activities	Business-type Activities	Total
DEFERRED INFLOWS OF RESOURCES			
Lease related amounts	\$ 236,310	\$ 66,391	\$ 302,701
Pension-related amounts	23,193,952	207,187	23,401,139
Other postemployment benefits-related amounts	694,747	5,826	700,573
Total deferred inflows of resources	<u>24,125,009</u>	<u>279,404</u>	<u>24,404,413</u>
NET POSITION			
Net investment in capital assets	54,434,813	6,513,722	60,948,535
Restricted for:			
County and city road projects	7,977,905	-	7,977,905
Indigent medical	1,200,428	-	1,200,428
Government stabilization	1,050,843	-	1,050,843
Purchase of capital assets	1,361,898	-	1,361,898
Assessor's technology	1,240,351	-	1,240,351
Local agricultural education	965,148	-	965,148
Other purposes	2,095,627	-	2,095,627
Unrestricted	<u>643,038</u>	<u>6,347,797</u>	<u>6,990,835</u>
Total net position	<u>\$ 70,970,051</u>	<u>\$ 12,861,519</u>	<u>\$ 83,831,570</u>

The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Statement of Activities
For the Year Ended June 30, 2022

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 7,008,178	\$ 1,215,585	\$ 292,962	\$ -
Judicial	4,573,356	976,236	966,123	-
Public safety	8,789,286	44,551	257,933	-
Public works	4,907,836	182,036	196,986	-
Health	296,542	-	-	-
Welfare	650,619	-	233,594	-
Culture and recreation	3,191,135	452,389	43,933	-
Community support	3,145,473	9,872	427,529	-
Interest on long-term debt	17,084	-	-	-
Total governmental activities	<u>32,579,509</u>	<u>2,880,669</u>	<u>2,419,060</u>	<u>-</u>
Business-type activities:				
Television	277,192	311,392	21,814	-
Solid waste management	846,665	1,158,378	-	-
Water and sewer	599,585	324,206	-	61,354
Total business-type activities	<u>1,723,442</u>	<u>1,793,976</u>	<u>21,814</u>	<u>61,354</u>
Total primary government	<u>\$ 34,302,951</u>	<u>\$ 4,674,645</u>	<u>\$ 2,440,874</u>	<u>\$ 61,354</u>

General revenues:

- Property taxes
- Consolidated taxes
- Franchise taxes
- Motor vehicle fuel taxes
- Room taxes
- Miscellaneous revenues
- Unrestricted investment earnings
- Payments in-lieu of taxes

Special item - capital contribution

Transfers:

Total general revenues and transfers

Change in net position

Net position - beginning

Net position - ending

**Net (Expenses) Revenues and
Changes in Net Position**

Primary Government		
Governmental Activities	Business-type Activities	Total
\$ (5,499,631)	\$ -	\$ (5,499,631)
(2,630,997)	-	(2,630,997)
(8,486,802)	-	(8,486,802)
(4,528,814)	-	(4,528,814)
(296,542)	-	(296,542)
(417,025)	-	(417,025)
(2,694,813)	-	(2,694,813)
(2,708,072)	-	(2,708,072)
(17,084)	-	(17,084)
<u>(27,279,780)</u>	<u>-</u>	<u>(27,279,780)</u>
-	56,014	56,014
-	311,713	311,713
-	(214,025)	(214,025)
<u>-</u>	<u>153,702</u>	<u>153,702</u>
<u>(27,279,780)</u>	<u>153,702</u>	<u>(27,126,078)</u>
14,190,608	-	14,190,608
11,155,924	-	11,155,924
964,402	-	964,402
4,489,426	-	4,489,426
545,157	-	545,157
674,951	20,584	695,535
(545,036)	13,748	(531,288)
1,954,961	-	1,954,961
-	-	-
4,300	(4,300)	-
<u>33,434,693</u>	<u>30,032</u>	<u>33,464,725</u>
<u>6,154,913</u>	<u>183,734</u>	<u>6,338,647</u>
64,815,138	12,677,785	77,492,923
<u>\$ 70,970,051</u>	<u>\$ 12,861,519</u>	<u>\$ 83,831,570</u>

The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Balance Sheet
Governmental Funds
June 30, 2022

	<u>General Fund</u>	<u>Road Fund</u>	<u>Regional Transportation Fund</u>	<u>6th Judicial District Fund</u>
Assets				
Cash and investments	\$ 19,980,783	\$ 2,147,569	\$ 7,693,497	\$ 5,606,566
Taxes receivable	20,679	-	-	9,245
Accounts receivable	194,136	9,284	-	-
Interest receivable	3,493	-	6,432	-
Notes receivable	339	-	-	-
Due from other governments	2,693,979	428,492	586,165	128,814
Lease Receivable	243,141	-	-	-
Due from other funds	464	69,724	-	-
	<u>\$ 23,137,014</u>	<u>\$ 2,655,069</u>	<u>\$ 8,286,094</u>	<u>\$ 5,744,625</u>
Liabilities				
Accounts payable	\$ 606,977	\$ 121,358	\$ 223,217	\$ 41,395
Accrued salaries and benefits	822,051	92,813	-	122,010
Due to other governments	457,753	-	84,972	-
Due to other funds	60,863	-	-	1,591
Unearned revenue	3,430,358	-	-	138,282
	<u>5,378,002</u>	<u>214,171</u>	<u>308,189</u>	<u>303,278</u>
Deferred Inflows of Resources				
Unavailable revenue - property taxes	20,679	-	-	9,245
Lease related	236,310	-	-	-
	<u>256,989</u>	<u>-</u>	<u>-</u>	<u>9,245</u>
Fund Balances				
Nonspendable	339	-	-	-
Restricted	186,702	-	7,977,905	2,344
Committed	211,570	2,440,898	-	5,429,758
Assigned	8,240,545	-	-	-
Unassigned	8,862,867	-	-	-
	<u>17,502,023</u>	<u>2,440,898</u>	<u>7,977,905</u>	<u>5,432,102</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 23,137,014</u>	<u>\$ 2,655,069</u>	<u>\$ 8,286,094</u>	<u>\$ 5,744,625</u>

Indigent Medical Fund	In Lieu-of Tax Fund	Other Governmental Funds	Total Governmental Funds
\$ 1,579,540	\$ 2,249,691	\$ 12,342,184	\$ 51,599,830
516	-	7,094	37,534
-	-	39,525	242,945
1,320	-	1,170	12,415
-	-	-	339
58,399	-	280,371	4,176,220
-	-	-	243,141
-	-	-	70,188
<u>\$ 1,639,775</u>	<u>\$ 2,249,691</u>	<u>\$ 12,670,344</u>	<u>\$ 56,382,612</u>
\$ -	\$ -	\$ 640,766	\$ 1,633,713
-	-	98,266	1,135,140
438,831	-	287,199	1,268,755
-	-	5,067	67,521
-	-	63,786	3,632,426
<u>438,831</u>	<u>-</u>	<u>1,095,084</u>	<u>7,737,555</u>
516	-	7,094	37,534
-	-	-	236,310
<u>516</u>	<u>-</u>	<u>7,094</u>	<u>273,844</u>
-	-	-	339
1,200,428	-	6,524,821	15,892,200
-	1,900,000	5,043,345	15,025,571
-	-	-	8,240,545
-	349,691	-	9,212,558
<u>1,200,428</u>	<u>2,249,691</u>	<u>11,568,166</u>	<u>48,371,213</u>
<u>\$ 1,639,775</u>	<u>\$ 2,249,691</u>	<u>\$ 12,670,344</u>	<u>\$ 56,382,612</u>

The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Reconciliation of the Balance Sheet
To the Statement of Net Position
Governmental Funds
June 30, 2022

Total Governmental Fund Balances	\$	48,371,213
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not resources and therefore are not reported in the funds.

Governmental capital assets	\$ 128,636,823	
Less accumulated depreciation	<u>(74,202,010)</u>	
		54,434,813

Long-term liabilities, including bonds payable are not due and payable in the current period and therefore are not reported in the governmental funds.

Other postemployment benefits asset (liability)	(3,730,162)	
Net pension asset (liability)	(17,407,589)	
Compensated absences	(1,177,909)	
Capital leases payable	<u>(210,657)</u>	
		(22,526,317)

Deferred inflows of resources represent amounts that were not available to fund current expenditures and therefore are not reported in the governmental funds.

37,534

Deferred outflows and inflows of resources related to pensions and other postemployment benefits are applicable to future periods and, therefore, are not reported in the governmental funds.

Deferred outflows of resources related to pensions		14,279,500
Deferred inflows of resources related to pensions		(23,193,952)
Deferred outflows of resources related to other postemployment benefits		262,007
Deferred inflows of resources related to other postemployment benefits		<u>(694,747)</u>

Net Position of Governmental Activities	\$	<u>70,970,051</u>
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The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2022

	<u>General Fund</u>	<u>Road Fund</u>	<u>Regional Transportation Fund</u>	<u>6th Judicial District Fund</u>
REVENUES				
Taxes	\$ 7,719,315	\$ -	\$ -	\$ 2,955,058
Licenses and permits	1,290,568	-	-	-
Intergovernmental revenue	12,054,507	2,396,366	2,991,580	71,017
Charges for services	617,860	359,207	-	42,032
Fines and forfeits	478,247	-	-	49,450
Miscellaneous revenues	(34,151)	54,006	19,761	108,218
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	22,126,346	2,809,579	3,011,341	3,225,775
EXPENDITURES				
Current:				
General government	8,159,921	-	-	-
Judicial	3,176,905	-	-	1,406,247
Public safety	8,881,259	-	-	1,712,709
Public works	22,326	3,487,899	446,982	-
Health	300,876	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	1,203,628	-	-	-
Intergovernmental expenditures	521,626	82,066	-	59,531
Debt service:				
Principal	245,762	21,261	-	-
Interest	11,000	201	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	22,523,303	3,591,427	446,982	3,178,487
Excess (deficiency) of revenues over (under) expenditures	<hr/> (396,957)	<hr/> (781,848)	<hr/> 2,564,359	<hr/> 47,288
OTHER FINANCING SOURCES (USES)				
Transfers in	73,300	-	-	-
Transfers out	-	(20,000)	-	(29,700)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	73,300	(20,000)	-	(29,700)
Net Change in Fund Balances	(323,657)	(801,848)	2,564,359	17,588
Fund Balances - beginning	<hr/> 17,825,680	<hr/> 3,242,746	<hr/> 5,413,546	<hr/> 5,414,514
Fund Balances - ending	<hr/> <u>\$ 17,502,023</u>	<hr/> <u>\$ 2,440,898</u>	<hr/> <u>\$ 7,977,905</u>	<hr/> <u>\$ 5,432,102</u>

Indigent Medical Fund	In Lieu-of Tax Fund	Other Governmental Funds	Total Governmental Funds
\$ 506,463	\$ -	\$ 3,174,301	\$ 14,355,137
-	-	-	1,290,568
233,594	1,954,961	1,449,095	21,151,120
-	-	469,349	1,488,448
-	-	97,195	624,892
3,914	-	23,958	175,706
<u>743,971</u>	<u>1,954,961</u>	<u>5,213,898</u>	<u>39,085,871</u>
-	-	523,572	8,683,493
-	-	756,087	5,339,239
-	-	153,238	10,747,206
-	-	-	3,957,207
-	-	-	300,876
358,212	-	309,741	667,953
-	-	2,384,039	2,384,039
-	-	1,444,188	2,647,816
168,820	-	295,728	1,127,771
-	-	-	267,023
-	-	-	11,201
<u>527,032</u>	<u>-</u>	<u>5,866,593</u>	<u>36,133,824</u>
<u>216,939</u>	<u>1,954,961</u>	<u>(652,695)</u>	<u>2,952,047</u>
-	-	3,200	76,500
-	-	(22,500)	(72,200)
-	-	(19,300)	4,300
216,939	1,954,961	(671,995)	2,956,347
<u>983,489</u>	<u>294,730</u>	<u>12,240,161</u>	<u>45,414,866</u>
<u>\$ 1,200,428</u>	<u>\$ 2,249,691</u>	<u>\$ 11,568,166</u>	<u>\$ 48,371,213</u>

The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended June 30, 2022

Net Change in Fund Balances - Governmental Funds \$ 2,956,347

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. The cost of those assets is depreciated over their estimated useful lives in the statement of activities.

Expenditures for capital assets	\$ 2,473,334	
Less current year depreciation	(3,813,902)	
Net book value of disposed assets	<u>(14,053)</u>	(1,354,621)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.

Change in unavailable revenue		(164,523)
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Governmental funds report pension and OPEB contributions as expenditures. However, in the Statement of Activities, the cost of benefits earned net of employee contributions is reported as pension and OPEB expense.

County pension contributions	2,108,791	
Cost of pension benefits earned	2,472,539	
County OPEB Contributions	179,100	
Cost of OPEB benefits earned	<u>(241,553)</u>	4,518,877

Loan proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets.

Repayment of debt principal is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. Debt transactions are:

Capital lease-principal payments		261,140
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Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

Change in long-term compensated absences		<u>(62,307)</u>
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Change in Net Position of Governmental Activities	\$ <u><u>6,154,913</u></u>
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The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Statement of Net Position
Proprietary Funds
June 30, 2022

	Business-type Activities - Enterprise Funds					Totals Current Year
	Humboldt Television Fund	Solid Waste Management Fund	McDermitt Sewer District Fund	Star City Water Fund	Other Enterprise Funds	
ASSETS						
Current Assets:						
Cash and investments	\$ 836,198	\$ 4,867,898	\$ 90,764	\$ 336,144	\$ 260,804	\$ 6,391,808
Accounts receivable	5,851	52,327	3,000	5,599	13,958	80,735
Interest receivable	-	4,070	-	-	-	4,070
Intergovernmental receivable	21,814	-	-	-	-	21,814
Lease receivable	47,031	-	-	-	24,121	71,152
Total Current Assets	<u>910,894</u>	<u>4,924,295</u>	<u>93,764</u>	<u>341,743</u>	<u>298,883</u>	<u>6,569,579</u>
Noncurrent Assets:						
Restricted cash	-	-	14,359	-	-	14,359
Capital assets:						
Land	-	-	42,714	40,500	259,660	342,874
Construction in progress	187,990	-	47,247	-	-	235,237
Buildings	24,195	-	40,647	612,000	12,770	689,612
Machinery and equipment	819,636	100,676	96,737	162,244	429,039	1,608,332
Infrastructure	-	-	1,345,837	2,271,614	4,196,252	7,813,703
Less accumulated depreciation	(800,593)	(100,676)	(780,978)	(276,974)	(2,006,265)	(3,965,486)
Total capital assets (net of accumulated depreciation)	<u>231,228</u>	<u>-</u>	<u>792,204</u>	<u>2,809,384</u>	<u>2,891,456</u>	<u>6,724,272</u>
Total noncurrent assets	<u>231,228</u>	<u>-</u>	<u>806,563</u>	<u>2,809,384</u>	<u>2,891,456</u>	<u>6,738,631</u>
Total Assets	<u>1,142,122</u>	<u>4,924,295</u>	<u>900,327</u>	<u>3,151,127</u>	<u>3,190,339</u>	<u>13,308,210</u>
DEFERRED OUTFLOWS OF RESOURCES						
Pension-related amounts	91,560	53,005	-	-	-	144,565
Other postemployment benefits-related amounts	6,256	470	-	-	-	6,726
Total deferred outflows of resources	<u>97,816</u>	<u>53,475</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>151,291</u>
LIABILITIES						
Current Liabilities:						
Accounts payable	8,320	5,504	17,694	3,575	26,972	62,065
Accrued liabilities	10,534	2,832	893	1,031	1,866	17,156
Due to other governments	-	-	-	298	712	1,010
Due to other funds	344	-	546	655	1,123	2,668
Current portion of capital lease payable	9,068	-	-	-	-	9,068
Current portion of bond payable	-	-	5,203	-	-	5,203
Total Current Liabilities	<u>28,266</u>	<u>8,336</u>	<u>24,336</u>	<u>5,559</u>	<u>30,673</u>	<u>97,170</u>
Noncurrent Liabilities:						
Net pension liability	(72,539)	73,288	-	-	-	749
Other postemployment benefits	8,323	2,258	-	-	-	10,581
Capital lease payable	4,731	-	-	-	-	4,731
Bond payable	-	-	205,347	-	-	205,347
Total Noncurrent Liabilities	<u>(59,485)</u>	<u>75,546</u>	<u>205,347</u>	<u>-</u>	<u>-</u>	<u>221,408</u>
Total Liabilities	<u>(31,219)</u>	<u>83,882</u>	<u>229,683</u>	<u>5,559</u>	<u>30,673</u>	<u>318,578</u>
DEFERRED INFLOWS OF RESOURCES						
Lease-related amounts	46,380	-	-	-	20,011	66,391
Pension-related amounts	115,292	91,895	-	-	-	207,187
Other postemployment benefits-related amounts	4,018	1,808	-	-	-	5,826
Total deferred inflows of resources	<u>165,690</u>	<u>93,703</u>	<u>-</u>	<u>-</u>	<u>20,011</u>	<u>279,404</u>

(continued)

HUMBOLDT COUNTY
Statement of Net Position
Proprietary Funds
June 30, 2022

	Business-type Activities - Enterprise Funds					Totals Current Year
	Humboldt Television Fund	Solid Waste Management Fund	McDermitt Sewer District Fund	Star City Water Fund	Other Enterprise Funds	
NET POSITION						
Net investment in capital assets	\$ 231,228	\$ -	\$ 581,654	\$ 2,809,384	\$ 2,891,456	\$ 6,513,722
Unrestricted	874,239	4,800,185	88,990	336,184	248,199	6,347,797
Total Net Position	<u>\$ 1,105,467</u>	<u>\$ 4,800,185</u>	<u>\$ 670,644</u>	<u>\$ 3,145,568</u>	<u>\$ 3,139,655</u>	<u>\$ 12,861,519</u>

The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Proprietary Funds
Statement of Revenues, Expenses, and
Changes in Net Position
For the Year Ended June 30, 2022

	Business-type Activities - Enterprise Funds					Totals Current Year
	Humboldt Television Fund	Solid Waste Management Fund	McDermitt Sewer District Fund	Star City Water Fund	Other Enterprise Funds	
OPERATING REVENUES						
Charges for Services:						
User fees	\$ 295,951	\$ 1,158,378	\$ 47,854	\$ 111,055	\$ 180,738	\$ 1,793,976
Grants	21,814	-	47,247	-	-	69,061
Miscellaneous	5,034	-	-	3,088	12,462	20,584
Total Operating Revenues	<u>322,799</u>	<u>1,158,378</u>	<u>95,101</u>	<u>114,143</u>	<u>193,200</u>	<u>1,883,621</u>
OPERATING EXPENSES						
Salaries and wages	123,222	38,355	14,800	11,332	19,776	207,485
Employee benefits	14,543	2,953	5,010	5,503	11,723	39,732
Services and supplies	78,792	804,634	45,427	54,522	134,762	1,118,137
Depreciation	21,521	723	28,216	158,883	138,315	347,658
Total Operating Expenses	<u>238,078</u>	<u>846,665</u>	<u>93,453</u>	<u>230,240</u>	<u>304,576</u>	<u>1,713,012</u>
Operating Income (Loss)	<u>84,721</u>	<u>311,713</u>	<u>1,648</u>	<u>(116,097)</u>	<u>(111,376)</u>	<u>170,609</u>
NONOPERATING REVENUES (EXPENSES)						
Interest earnings	-	13,748	-	-	-	13,748
Grants	-	-	-	-	14,107	14,107
Interest expense	(1,054)	-	(9,376)	-	-	(10,430)
Total Nonoperating Revenues (Expenses)	<u>(1,054)</u>	<u>13,748</u>	<u>(9,376)</u>	<u>-</u>	<u>14,107</u>	<u>17,425</u>
Income (Loss) Before Transfers	<u>83,667</u>	<u>325,461</u>	<u>(7,728)</u>	<u>(116,097)</u>	<u>(97,269)</u>	<u>188,034</u>
TRANSFERS IN (OUT)						
Transfers out	<u>(1,800)</u>	<u>(300)</u>	<u>(490)</u>	<u>(730)</u>	<u>(980)</u>	<u>(4,300)</u>
Change in Net Position	81,867	325,161	(8,218)	(116,827)	(98,249)	183,734
NET POSITION, JULY 1	<u>1,023,600</u>	<u>4,475,024</u>	<u>678,862</u>	<u>3,262,395</u>	<u>3,237,904</u>	<u>12,677,785</u>
NET POSITION, JUNE 30	<u>\$1,105,467</u>	<u>\$ 4,800,185</u>	<u>\$ 670,644</u>	<u>\$ 3,145,568</u>	<u>\$ 3,139,655</u>	<u>\$ 12,861,519</u>

The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2022

	Business-type Activities - Enterprise Funds					Totals Current Year
	Humboldt Television Fund	Solid Waste Management Fund	McDermitt Sewer District Fund	Star City Water Fund	Other Enterprise Funds	
CASH FLOWS FROM OPERATING ACTIVITIES:						
Cash received from customers	\$ 324,148	\$ 1,194,684	\$ 48,668	\$ 117,055	\$ 194,739	\$ 1,879,294
Cash payments for personnel costs	(175,945)	(52,869)	(19,196)	(17,045)	(31,304)	(296,359)
Cash payments for services and supplies	(87,121)	(805,836)	(30,952)	(54,497)	(174,148)	(1,152,554)
Cash receipts for principal on leases	-	-	-	-	7,897	7,897
Net Cash Provided (Used) by Operating Activities	<u>61,082</u>	<u>335,979</u>	<u>(1,480)</u>	<u>45,513</u>	<u>(2,816)</u>	<u>438,278</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
Transfers to other funds	<u>(1,800)</u>	<u>(300)</u>	<u>(490)</u>	<u>(730)</u>	<u>(980)</u>	<u>(4,300)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:						
Purchases of capital assets	-	-	(47,247)	(12,244)	-	(59,491)
Interest paid on debt service	(1,054)	-	(9,376)	-	-	(10,430)
Principal paid on debt service	(8,566)	-	(4,984)	-	-	(13,550)
Capital grants	-	-	47,247	-	14,109	61,356
Net Cash Provided (Used) by Financing Activities	<u>(9,620)</u>	<u>-</u>	<u>(14,360)</u>	<u>(12,244)</u>	<u>14,109</u>	<u>(22,115)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:						
Interest received	-	9,967	-	-	-	9,967
Net Increase (Decrease) in Cash and Investments	49,662	345,646	(16,330)	32,539	10,313	421,830
CASH AND INVESTMENTS, JULY 1	<u>786,536</u>	<u>4,522,252</u>	<u>121,453</u>	<u>303,605</u>	<u>250,491</u>	<u>5,984,337</u>
CASH AND INVESTMENTS, JUNE 30	<u>\$ 836,198</u>	<u>\$ 4,867,898</u>	<u>\$ 105,123</u>	<u>\$ 336,144</u>	<u>\$ 260,804</u>	<u>\$ 6,406,167</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES						
Operating Income (Loss)	\$ 84,721	\$ 311,713	\$ (45,599)	\$ (116,097)	\$ (111,377)	\$ 123,361
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operations						
Depreciation	21,521	723	28,216	158,883	138,315	347,658
Change in assets and liabilities:						
(Increase) decrease in:						
Accounts receivable	1,349	36,306	814	2,912	1,529	42,910
Leases receivable	-	-	-	-	7,897	7,897
Increase (decrease) in:						
Accounts payable	(8,329)	(1,202)	14,475	25	(27,751)	(22,782)
Accrued liabilities	(38,180)	(11,561)	614	(210)	44	(49,293)
Deferred inflows	-	-	-	-	(12,007)	(12,007)
Total adjustments	<u>(23,639)</u>	<u>24,266</u>	<u>44,119</u>	<u>161,610</u>	<u>108,027</u>	<u>314,383</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 61,082</u>	<u>\$ 335,979</u>	<u>\$ (1,480)</u>	<u>\$ 45,513</u>	<u>\$ (3,350)</u>	<u>\$ 437,744</u>

The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2022

	<u>INVESTMENT TRUST FUND</u>	<u>CUSTODIAL FUNDS</u>	<u>TOTAL</u>
ASSETS			
Cash and investments	\$ 6,139,693	\$ 4,719,385	\$ 10,859,078
Interest receivable	4,921	-	4,921
Total Assets	<u>6,144,614</u>	<u>4,719,385</u>	<u>10,863,999</u>
LIABILITIES			
Due to others	-	32,173	32,173
Due to other governments	-	491,356	491,356
Unearned revenue	-	117,598	117,598
Total Liabilities	<u>-</u>	<u>641,127</u>	<u>641,127</u>
NET POSITION			
Held in trust for others	<u>\$ 6,144,614</u>	<u>\$ 4,078,258</u>	<u>\$ 10,222,872</u>

The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2022

	INVESTMENT TRUST FUND	CUSTODIAL FUNDS	TOTAL
ADDITIONS			
Net investment income	\$ 15,314	\$ -	\$ 15,314
Collections for other entities:			
Taxes	-	26,876,520	26,876,520
Fees and charges	-	1,338,550	1,338,550
Miscellaneous	-	1,190,733	1,190,733
Capital share transactions	298,079	-	298,079
 Total additions	 313,393	 29,405,803	 29,719,196
DEDUCTIONS			
Settlements to other entities	-	28,745,684	28,745,684
Other	-	387,919	387,919
Total deductions	-	29,133,603	29,133,603
 Change in net position	 313,393	 272,200	 585,593
 NET POSITION, July 1	 5,831,221	 3,806,058	 9,637,279
 NET POSITION, June 30	 \$ 6,144,614	 \$ 4,078,258	 \$ 10,222,872

The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of Humboldt County have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. A summary of the more significant accounting policies consistently applied in the preparation of the accompanying financial statements follows.

A. Reporting Entity

Humboldt County was incorporated as one of the original nine counties of the State of Nevada in 1861 and is governed by a five-member elected Board of Commissioners. The major operations of Humboldt County are property tax assessment and collections, public safety, road maintenance, judicial, recreation and administrative activities.

These financial statements include the Humboldt Fire District General Fund, the Library Memorial Fund, the Quinn River Television Fund, the Denio Television District Fund, the McDermitt Sewer and Water District Funds, the Paradise Sewer District Fund, the Golconda Water District Fund, and the Star City Water Fund as component units of Humboldt County, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 61, *The Financial Reporting Entity*. Component units include legally separate organizations for which the County is financially accountable or the Board has the ability to impose its will on these entities. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. All component units of the County are presented in this blended format.

B. Basic Financial Statements – Government-wide Statements

The basic financial statements include both government-wide (based upon Humboldt County as a whole) and fund financial statements. The reporting focus is on either Humboldt County as a whole or major individual funds and nonmajor funds in the aggregate (within the fund financial statements). Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business-type.

The government-wide financial statements (the Statement of Net Position and Statement of Activities) report information on all of the non-fiduciary activities of Humboldt County. Eliminations have been made to minimize the double-counting of internal activities. Interfund activities relating to services provided and used between functions are not eliminated. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

In the government-wide Statement of Net Position, both the governmental and business-type activity columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resource basis which recognizes all long-term assets and receivables as well as long-term debt and obligations. Humboldt County's net position is reported in three parts – net investment in capital assets, restricted, and unrestricted net position.

The government-wide Statement of Activities reports both the gross and net cost of each of Humboldt County's functions and business-type activities. The functions are also supported by general government revenues (property and combined taxes, certain intergovernmental revenues, interest income not legally restricted for specific programs, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating grants and capital grants. Program revenues include charges to customers, operating grants and contributions and capital grants and contributions. Program revenues must be directly associated with the function or business-type activity. Operating grants include operating-specific and discretionary grants, while the capital grants reflect capital-specific grants. The net costs (by function or business-type activity) are normally covered by general revenue.

C. Basic Financial Statements – Fund Financial Statements

The financial transactions of Humboldt County are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, deferred outflows, liabilities, deferred inflows, fund equity, revenues and expenditures/expenses. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter is excluded from the government-wide financial statements.

The emphasis in fund financial statements is on major funds in either governmental or business-type (proprietary) activity categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and business-type categories combined) for the determination of major funds. Humboldt County's management may electively add funds as major funds when it is determined the funds have specific community or management focus. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The focus of the governmental funds' measurement in the fund financial statements is upon determination of financial position and changes in financial position (sources, uses and balances of financial resources) rather than upon net income.

The focus for proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds include the cost of sales and services, administrative

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

expenses and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The generally accepted accounting principles applicable are those similar to businesses in the private sector.

Humboldt County's fiduciary funds are presented in the fiduciary fund financial statements by type. Since, by definition, these assets are held for the benefit of a third party and cannot be used to address activities or obligations of Humboldt County, these funds are not incorporated into the government-wide statements.

Humboldt County reports the following major governmental funds:

The **General Fund** is the government's primary operating fund. It is used to account for resources traditionally associated with Humboldt County that are not required legally or by sound financial management to be accounted in another fund.

The **Road Fund** is used to account for resources and expenditures for Humboldt County's roads.

The **Regional Transportation Fund** is used to account for resources and expenditures on road projects of regional significance.

The **6th Judicial District Fund** is used to account for the resources and expenditures for the District Court and Juvenile Probation.

The **Indigent Medical Fund** is used to account for the resources and expenditures relating to indigent medical care.

The **In Lieu of Tax Fund** is used to account for resources related to federal in lieu of taxes monies.

Humboldt County reports the following major proprietary funds:

The **Humboldt Television Fund** is used to account for television services provided to most of the residents of Humboldt County (some County residents are provided television services from other districts).

The **Solid Waste Management Fund** is used to account for landfill operations of Humboldt County.

The **Star City Water Fund** is used to account for water services to the residents of the Star City area.

The **McDermitt Sewer Fund** is used to account for sanitary sewer services to the residents of McDermitt.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Additionally, Humboldt County reports the following fiduciary fund types:

Custodial funds account for assets held by the County as an agent for various governments, special districts and individuals. Included are funds for apportioned property and sales taxes, shared revenues and other financial resources for schools, hospital, special districts, boards and other state and city agencies; bonds posted with the District Court and Justice Courts; funds held for inmates housed at the County jail; unapportioned taxes for other local governments; and assets held on behalf of special districts, boards, and other miscellaneous agencies.

Investment trust fund is the external investment pool administered by Humboldt County. Voluntary participants include Humboldt County School District (Debt Service), Golconda Fire Protection District and Paradise Fire Protection District.

D. Measurement Focus and Basis of Accounting

The measurement focus describes the types of transactions and events that are reported in a fund's operating statement. Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.

For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. When revenues are due but will not be collected within 60 days after year-end, the receivable is recorded and an offsetting unearned revenue account is established. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, other postemployment benefits and claims and judgments, are recorded only when payment is due.

Governmental revenues considered to be susceptible to accrual, and so recognized as revenues of the current fiscal period, are ad valorem taxes, interest, grant revenues and revenues collected and distributed by the State. These include consolidated taxes, government services taxes, and motor vehicle fuel taxes. Licenses and permits, fines, and charges for services are recognized as revenue when they are received.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Financial Statement Presentation

1. Budgets and Budgetary Accounting:

Annual budgets are adopted on a basis consistent with GAAP for all funds except trust and agency funds, which do not require budgets, and certain special revenue funds that do not meet the requirements to be considered a fund under U.S. GAAP. All annual appropriations lapse at fiscal year-end.

Humboldt County adheres to the Local Government Budget and Finance Act (NRS 354.470-.626) incorporated within state statutes and the procedures set by the Department of Taxation to establish the budgetary data reflected in these financial statements. On or before April 15, the County submits a tentative budget to the Nevada Department of Taxation for the next fiscal year, commencing on July 1. Public hearings are held on or before the third Tuesday in May. The Board adopts the budget on or before June 1 and files it with the Nevada State Department of Taxation.

In accordance with state statute, actual expenditures may not exceed budgetary appropriations of the various governmental functions (excluding the debt service function and certain intergovernmental expenditures) of the General Fund, Capital Projects Funds and Special Revenue Funds except as specifically permitted by NRS 354.626. In proprietary funds, the sum of operating and non-operating expenses may not exceed total appropriations.

All budget amounts presented in these financial statements and schedules reflect the amended budget which has been adjusted for legally authorized revisions of the annual budgets during the year. Original budgets are provided for the General Fund and major special revenue funds in compliance with reporting requirements. The Comptroller may approve budget adjustments within a function. Budget adjustments between functions or funds may be approved by the Comptroller with Board notification. Adjustments that affect fund balance or increase the original budget require Board approval.

Encumbrance accounting is employed in governmental and proprietary funds. In governmental funds, encumbrances, which include purchase orders and contracts awarded for which goods and services have not been received at year-end, are re-appropriated in the subsequent year.

2. Cash and Investments:

For purposes of the statement of cash flows presented for proprietary funds, cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to cash and have an original maturity date of three months or less. Since all cash in proprietary funds is pooled with the rest of Humboldt County's cash and is available upon demand, all cash and investments in those funds are considered cash equivalents.

All interest earned on cash deposits is recognized in the General Fund in accordance with Nevada Revised Statutes, except for amounts credited to various other funds in accordance with law or contract and is allocated based upon their combined investment balances.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Investments are recorded at fair value.

Humboldt County may invest in the following types of securities per Nevada Revised Statutes 355.170 and 355.167:

- ◇ Obligations of the United States, or an agency or instrumentality of the United States, or a corporation sponsored by the government, maturing within ten (10) years from the date of purchase.
- ◇ Time certificates of deposit from commercial banks and insured savings and loan associations within the State of Nevada, and certain farm loan bonds.
- ◇ Certain securities issued by local governments of the State of Nevada and other securities expressly provided by other statutes, including repurchase agreements.
- ◇ Money market mutual funds that are registered with the Securities and Exchange Commission are AAA rated and invest only in securities of the Federal Government for fully collateralized repurchase agreements.
- ◇ State of Nevada Local Government Investment Pool.

NRS 355.172 requires Humboldt County’s Treasurer or the appropriate officer to take physical possession of collateral in the name of Humboldt County for all securities except those subject to repurchase by the seller if Humboldt County has a fully perfected, first-priority interest having a fair market value equal to or greater than the repurchase price of the security.

3. *Investment Pool Investment Earnings:*

Interest income is recorded on the accrual basis in the investment pool. Net realized gains (losses) on investments are the sum of the differences between the cost (if purchased during the fiscal year) or the fair value of the investment at the beginning of the year, and the net selling price received for investments that are sold or matured.

The net increase (decrease) in the fair value of investments in the investment pool is the difference between the cost (if purchased during the fiscal year) or the fair value of the investments at the beginning of the year, and the fair value of the investments at the end of the year.

4. *Property Taxes Receivable:*

All real property in Humboldt County is subject to physical reappraisal every five years. Annual adjustments are made to the assessed valuation to reflect general changes in property values. The

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

assessed valuation of the property and its improvements is computed at 35% of “taxable value” as defined by statute. Taxable value is defined as full cash value for land, replacement cost less straight-line depreciation for land improvements, and statutory depreciation for personal property. The maximum depreciation allowed is 75% of replacement cost.

The maximum tax rate for all overlapping governmental units within any county, as established by the state constitution, is \$5 per \$100 assessed valuation. The combined overlapping rate for any county is further limited by state statute to \$3.64 per \$100 assessed valuation except in cases of severe financial emergency as defined in NRS 354.705. Humboldt County’s individual tax rate for fiscal year 2020-21 was \$0.7512 per \$100 of assessed valuation.

The total combined rate was \$2.2016 per \$100 of assessed valuation in the unincorporated area of Humboldt County, exclusive of special district tax rates.

Tax rates are levied by Humboldt County Commissioners immediately after the Nevada Tax Commission has certified the combined rate. Upon certification, the rates are transmitted to Humboldt County’s Treasurer for billing. The tax rate levied is for the current fiscal year, July 1 to June 30, and the taxes are considered a lien against real property attaching on July 1. Taxes may be paid in four equal installments on the third Monday in August, and the first Mondays in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two-year waiting period, a tax deed is issued conveying the property to Humboldt County with a lien for back taxes.

In 2005, the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the ad valorem taxes levied on a qualified property. The abatement will limit the increase of a taxpayer’s bill to 3% over the previous year’s tax amount for a primary residence and some rental property. All other property will have a higher limit of 8%.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the State Department of Taxation and the tax rates. The major classifications of personal property are commercial, agricultural and mobile homes. In Humboldt County, taxes on motor vehicles are collected by a state agency and remitted to Humboldt County based on statutory formulas as a part of combined taxes.

Secured roll property taxes receivable reflect only those taxes receivable from the delinquent roll years. Delinquent taxes from all roll years prior to 2019-2020 have been written off. No provision for uncollectible accounts has been established since management does not anticipate any material collection loss in respect to remaining balances. Personal property taxes receivable reflect only those taxes collected within 60 days of year-end.

**HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

5. Capital Assets:

Capital assets, which include land, buildings, improvements, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by Humboldt County as assets with an initial, individual cost of more than \$5,000 or more (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Significant projects in process are depreciated once the projects are placed in service. Prior to that time, they are reported as construction in progress. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of Humboldt County are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements to buildings	15-30
Improvements other than buildings	15-30
Equipment and motor vehicles	5-15
Infrastructure	30-45

6. Net Proceeds of Mines:

Net proceeds of mines are paid on an annual basis. For the year ended June 30, 2021, net proceeds of mines received on actual business from January through December 2020 are reflected in the financial statements.

7. Compensated Absences:

It is Humboldt County’s policy to permit employees to accumulate earned but unused vacation and sick pay benefits. In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as an expenditure. The entire amount is accounted for in the governmental column of the government-wide Statement of Net Position.

The current portion of compensated absences is defined as those benefits accrued as a result of employees who have terminated employment by June 30. Agreements with the two employee associations provide for the payment of total accrued compensatory and vacation time in all cases.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Accumulated sick leave benefits are payable to terminated employees who meet specific requirements set forth in the negotiated employee association contracts.

8. Long-term Obligations:

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position.

9. Deferred Inflows/Outflows of Resources:

In addition to assets, the statement of net position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The County has two items that qualify for reporting in this category: *deferred outflows* for pension-related amounts and for other postemployment benefits-related amounts. These amounts are comprised of various balances, some of which are actuarially-determined and deferred and amortized over the expected remaining service lives of covered employees or five years, depending on the component being amortized. The others are comprised of the County's contributions related to pension, other postemployment benefits and leases made subsequent to the measurement date. These items are reported in the statements of net position.

In addition to liabilities, the statement of net position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has four deferred inflow items.

The first, unavailable revenue, arises only under a modified accrual basis of accounting and qualifies for reporting in this category. Accordingly, the item is reported only in the governmental funds balance sheet. The amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The unavailable revenues are from one source: property taxes. The other items are the collective deferred inflows related to net pension liability, other postemployment benefits liability and leases arising under the economic resources measurement and accrual basis of accounting, which is reported in the statements of net position.

10. Interfund Activity:

Interfund activity is reported either as a loan, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed at or near market rates, are treated as revenues and expenditures/expenses. Cost allocations for support services are revenue and expense in the fund financial statements and are eliminated in the government-wide Statement of Activities.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

11. Net Position and Fund Balance:

In government-wide and proprietary fund statements, equity is classified as net position and displayed in three components, if applicable:

- a. Net investment in capital assets – consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – consists of net position with constraints placed on their use, either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – consists of the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position.

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County's fund balance categories are as follows:

- a. Nonspendable fund balance – amounts that are not in spendable form (such as inventory or prepaids) or are legally required to remain intact (such as notes receivable or principal of a permanent fund).
- b. Restricted fund balance – amounts constrained to specific purposes by their external providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.
- c. Committed fund balance – amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority. Committed resources cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.
- d. Assigned fund balance – amounts a government intends to use for a specific purpose as expressed by the governing body or by an official or body to which the governing body delegates the authority.
- e. Unassigned fund balance – represents the residual classifications for the general fund or deficit balances in other funds.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The Board of Commissioners establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. The County Administrator and Comptroller have been delegated authority to assign ending fund balance and to report any assigned funds to the Board of Commissioners at their next regular scheduled board meeting.

It is the policy of the County to spend restricted fund balance first (unless legal requirements dictate otherwise) followed by committed, assigned, and unassigned fund balance.

When both restricted and unrestricted resources are available for use, it is Humboldt County's policy to use restricted resources first, then unrestricted resources as they are needed.

The Board also adopted a policy to maintain a minimum level of unrestricted fund balance for the General Fund at 10% of total general fund expenditures including other financing uses. By adopting this policy, the County wishes to avoid the need for service level reductions in the event of an economic downturn causing revenues to come in lower than budget.

12. Leases:

Lessor: Humboldt County, Nevada, is a lessor for noncancellable leases of buildings and land. The County recognizes a lease receivable and a deferred inflow of resources in the government-wide, governmental fund and proprietary fund financial statements.

At the commencement of a lease, the County initially measures the lease receivable at the present value of the payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The County uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lease.

The County monitors changes in circumstances that would require a remeasurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

13. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

14. Comparative Data:

Comparative data for the year ended June 30, 2020 has been extracted from the fiscal year 2020 financial statements. It has been provided to add comparability, but is not considered full disclosure of transactions for fiscal year 2020. Such information can only be obtained by referring to the audited financial statements for that year.

15. Stabilization Arrangement:

The County has established a stabilization arrangement under NRS 354.6115 to stabilize operations and mitigate effects of natural disasters. Funds restricted in the Stabilization Fund must be used only if the total actual revenue falls short by 8% or more of the total anticipated revenue in the general fund for the fiscal year in which the County uses the funds. Additionally, the County Board of Commissioners must issue a formal declaration that a natural disaster exists before resources in the fund can be used to pay expenses incurred to mitigate the effects of the disaster. There are currently no provisions for additions to the stabilization fund.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

The County conformed to all significant statutory constraints on its financial administration during the year, with the following exceptions:

- Actual expenditures in the Golconda Water District Fund exceeded appropriations by \$16,587, an apparent violation of NRS 354.626.
- Actual expenditures in the Star City Water Fund exceeded appropriations by \$93,565, an apparent violation of NRS 354.626.
- The Board of Commissioners of Humboldt County did not approve all minutes of their meetings within the latter of 45 days of the meeting or their next meeting, an apparent violation of NRS 241.035.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 3 – CASH AND INVESTMENTS

Deposits and investments

The following schedule summarizes cash and investments for the County at June 30, 2022:

Cash and Investment Balances Held By:

Governmental Funds	\$ 51,599,830
Enterprise Funds	6,406,167
Fiduciary Funds	<u>10,859,078</u>
Total Cash and Investments	<u>\$ 68,865,075</u>

Investments are carried at fair value. The following is a listing of those investments as of June 30, 2022:

<u>Investment Type</u>	Investment Maturities (in years)			
	Fair Value	Less than 1	1 to 5	6 to 10
U.S. Treasury Notes	\$ 6,219,930	\$ -	\$ 6,219,930	\$ -
Asset Backed Fixed Income Securities	1,278,126	-	767,347	510,779
Corporate Bonds	2,510,569	249,961	2,260,608	-
Mortgage Backed Securities	2,823,096	990,056	799,009	1,034,031
Money Market Mutual Funds	256,281	256,281	-	-
State of Nevada Local Gov't Investment Pool:				
General	25,466,167	25,334,360		
Excess Proceeds	<u>117,666</u>	<u>117,666</u>	-	-
Total Investments	38,540,028	<u>\$ 26,948,324</u>	<u>\$ 10,046,894</u>	<u>\$ 1,544,810</u>
Total Cash (Carrying Amount)	<u>30,325,047</u>			
Total Cash and Investments	<u>\$ 68,865,075</u>			

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 3 – CASH AND INVESTMENTS (continued)

Investment Type	Fair Value	Quality Ratings Average of Moody's and Standard & Poor's				
		AAA	AA	A	BBB+	Unrated
<u>Debt Securities</u>						
U.S. Treasury Notes	\$ 6,219,930	\$6,219,930	\$ -	\$ -	\$ -	\$ -
Asset Backed Fixed Income Securities	1,278,126	575,028	-	-	-	703,098
Corporate Bonds	2,510,569	803,127	1,131,927	575,515	-	-
Mortgage Backed Securities	2,823,096	2,311,401	-	-	-	511,695
Money Market Mutual Funds	256,281	-	-	-	-	256,281
State of NV Local Gov't Investment Pool:						
General	25,334,360	-	-	-	-	25,334,360
Excess Proceeds	117,666	-	-	-	-	117,666
Total Investments	38,540,028	<u>\$ 9,909,486</u>	<u>\$1,131,927</u>	<u>\$ 575,515</u>	<u>\$ -</u>	<u>\$26,923,100</u>
Total Cash (Carrying Amount)	<u>30,325,047</u>					
Total Cash and Investments	<u><u>\$68,865,075</u></u>					

The County is a voluntary participant in the State of Nevada Local Government Investment Pool (LGIP), which has regulatory oversight from the State of Nevada Board of Finance. The County's investments in the LGIP are equal to its original investment plus monthly allocations of interest income, and realized

and unrealized gains and losses, which is the same as the value of the pool shares. The County's investment in the LGIP is reported at fair value.

Nevada Revised Statutes (NRS. 355.170) set forth acceptable investments for Nevada local governments. The County has not adopted a formal investment policy that would further limit its investment choices nor further limit its exposure to certain risks as set forth below.

Interest Rate Risk – Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. As noted above, the County does not have a formal investment policy that limits investment maturities to reduce its exposure to fair value losses arising from increasing interest rates beyond those specified in the Statute.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of investments. The LGIP is an unrated external investment pool and, as noted above, the County does not have a formal investment policy that specifies minimum acceptable credit ratings beyond what is specified in the Nevada Revised Statutes.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 3 – CASH AND INVESTMENTS (continued)

Custodial Credit Risk – Custodial credit risk is the risk that in the event of a bank failure, the County’s deposits may not be returned. The County’s bank deposits are covered by Federal Deposit Insurance Corporation (FDIC) insurance and collateralized by the Office of the State Treasurer/Nevada Collateral Pool.

External Investment Pool – Humboldt County administers an external investment pool combining Humboldt County funds with voluntary investments from Humboldt County School District (Debt Service), Golconda Fire Protection District and Paradise Fire Protection District. There are no involuntary participants in the pool. The pool is not registered with the SEC and the Board of County Commissioners has overall responsibility for investment of funds including the external investment pool in accordance with NRS 355.175. The Humboldt County Treasurer is delegated investment responsibilities. Monthly, Wells Fargo Bank determines the fair value of the pool’s investments held by them. Each participant’s share is equal to their original investment plus the monthly allocation of interest income. The County has not provided nor obtained any legally binding guarantees to support the value of shares. This is an unrated pool.

<u>Investment Type</u>	<u>Fair Value/ Carrying Amount</u>	<u>Principal Amount Number of Shares</u>	<u>Interest Rate</u>	<u>Maturity Dates</u>
NV Local Government Investment Pool	\$25,334,360	\$25,334,360	N/A	N/A

EXTERNAL INVESTMENT POOL CONDENSED FINANCIAL STATEMENTS
STATEMENT OF NET POSITION
JUNE 30, 2022

ASSETS:

NV Local Government Investment Pool	\$ 25,334,360
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NET POSITION HELD IN TRUST FOR POOL PARTICIPANTS:

Net position consists of:	
Internal participant shares	\$ 19,194,667
External participant shares	6,139,693
Total Participant Shares Outstanding (\$1.00 par)	\$ 25,334,360

STATEMENT OF CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2022

Net increase (decrease) in net position resulting from operations:	
Investment income (loss)	\$ (83,082)
Net capital share transactions	9,000,000
Net position, July 1	16,417,442
Net position, June 30	\$ 25,334,360

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 4 – FAIR VALUE MEASUREMENTS

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of an asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County has the following recurring fair value measurements as of June 30, 2022:

Investment Type	Fair Value	Fair Value Measurements Using		
		Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
U.S. Treasury Notes	\$ 6,219,930	\$ 6,219,930	\$ -	\$ -
Asset Backed Securities	1,278,126	-	1,278,126	-
Corporate Bonds	2,510,569	-	2,510,569	-
Mortgage Backed Securities	2,823,096	-	2,823,096	-
Money Market Mutual Funds	256,281	256,281	-	-
State of Nevada Local Government Investment Pool:				
General	25,466,167	7,488,837	17,845,523	-
Excess Proceeds	117,666	34,782	82,884	-
Total Investments	<u>\$38,540,028</u>	<u>\$ 13,999,830</u>	<u>\$ 24,540,198</u>	<u>\$ -</u>

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2022 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 2,484,883	\$ -	\$ -	\$ 2,484,883
Construction in progress	312,108	1,078,743	-	1,390,851
Total capital assets, not being depreciated	<u>2,796,991</u>	<u>1,861,777</u>	<u>-</u>	<u>3,875,734</u>
Capital assets, being depreciated:				
Buildings	28,612,537	374,289	-	28,986,826
Improvements other than buildings	1,876,783	38,793	-	1,915,576
Infrastructure	73,793,993	-	-	73,793,993
Machinery and equipment	19,402,997	981,510	(319,812)	20,064,695
Total capital assets, being depreciated	<u>123,686,310</u>	<u>1,394,592</u>	<u>(319,812)</u>	<u>124,761,090</u>
Less accumulated depreciation for:				
Buildings	(18,769,933)	(777,751)	-	(19,547,684)
Improvements other than buildings	(1,046,380)	(98,027)	-	(1,144,407)
Infrastructure	(36,716,597)	(1,794,696)	-	(38,511,293)
Machinery and equipment	(14,160,957)	(1,143,428)	305,759	(14,998,626)
Total accumulated depreciation	<u>(70,693,867)</u>	<u>(3,813,902)</u>	<u>305,759</u>	<u>(74,202,010)</u>
Total capital assets, being depreciated, net	<u>52,992,443</u>	<u>(2,419,311)</u>	<u>(14,053)</u>	<u>50,559,080</u>
Governmental activities capital assets, net	<u>\$ 55,789,434</u>	<u>\$ (1,340,568)</u>	<u>\$ (14,053)</u>	<u>\$ 54,434,813</u>
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 342,874	\$ -	\$ -	\$ 342,874
Construction in progress	972,132	47,247	(784,142)	235,237
Total capital assets, not being depreciated	<u>1,315,006</u>	<u>47,247</u>	<u>(784,142)</u>	<u>578,111</u>
Capital assets, being depreciated:				
Buildings and improvements	689,612	-	-	689,612
Machinery and equipment	1,596,087	12,244	-	1,608,331
Infrastructure	7,029,562	784,142	-	7,813,704
Total capital assets, being depreciated	<u>9,315,261</u>	<u>796,385</u>	<u>-</u>	<u>10,111,646</u>
Less accumulated depreciation for:				
Buildings and improvements	(90,746)	(21,017)	-	(111,763)
Machinery and equipment	(1,277,314)	(85,551)	-	(1,362,865)
Infrastructure	(2,249,765)	(241,092)	-	(2,490,857)
Total accumulated depreciation	<u>(3,617,825)</u>	<u>(347,660)</u>	<u>-</u>	<u>(3,965,485)</u>
Total capital assets, being depreciated, net	<u>5,697,436</u>	<u>448,725</u>	<u>-</u>	<u>6,146,161</u>
Business-type activities capital assets, net	<u>\$ 7,012,442</u>	<u>\$ 495,973</u>	<u>\$ (784,142)</u>	<u>\$ 6,724,273</u>

**HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 5 – CAPITAL ASSETS (continued)

Depreciation expense was charged to functions/programs of Humboldt County as follows:

Governmental activities:	
General government	\$ 228,507
Public safety	337,773
Judicial	20,259
Public works	1,852,963
Assessor	461,217
Culture and recreation	297,570
Community support	615,613
Total depreciation expense – governmental activities	\$ 3,813,902
Business-type activities:	
Television	\$ 55,462
Solid waste management	723
Water and sewer fees	291,473
Total depreciation expense – business-type activities	\$ 347,658

NOTE 6 – INTERFUND BALANCES AND TRANSFERS

The composition of interfund balances as of June 30, 2022 is as follows:

Due to/from other funds:

Receivable Fund	Payable Fund	Amount
Road Fund	General Fund	\$ 60,863
	6th Judicial District Fund	1,126
	Nonmajor Governmental Funds	5,067
	Humboldt Television Fund	344
	McDermitt Sewer District Fund	546
	Star City Water Fund	655
	Nonmajor Enterprise Funds	1,123
Total Road Fund		\$ 69,724
General Fund	6 th Judicial District Fund	\$ 464
Total		\$ 70,188

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 6 – INTERFUND BALANCES AND TRANSFERS (continued)

Interfund receivables and payables include charges incurred by one fund for the benefit of another fund. An example of these types of charges is motor vehicle fuel. Bulk fuel is purchased by the road department for use by other funds. These charges are then allocated to the appropriate fund. Other examples include vehicle repairs, postage, and copy charges.

Interfund transfers for the year ended June 30, 2022 are as follows:

<u>Transfers From:</u>	<u>Transfers To:</u>	<u>Amount</u>
6th Judicial District	General Fund	\$ 26,500
	Nonmajor Governmental Funds	3,200
		<u>29,700</u>
Road Fund	General Fund	<u>20,000</u>
Nonmajor Governmental Funds	General Fund	<u>22,500</u>
Solid Waste Fund	General Fund	<u>300</u>
Humboldt TV Fund	General Fund	<u>1,800</u>
McDermitt Sewer Fund	General Fund	<u>490</u>
Star City Water Fund	General Fund	<u>730</u>
Nonmajor Enterprise Funds	General Fund	<u>980</u>
	Total Interfund Transfers	<u>\$76,500</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to spend them, (2) use of revenues collected in the In-Lieu-of Tax Fund to finance various programs accounted for in other funds in accordance with budgetary authorization and (3) to provide funding for the internally-reported compensated absences and unemployment compensation funds.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 7 – COMMITMENTS

As of June 30, 2022, the County had the following commitments outstanding:

<u>Project Description</u>	<u>Commitment Authorization</u>	<u>Project Expended/ Retainage</u>	<u>Balance at June 30, 2022</u>
CSI Telecommunications Project	\$ 995,000	\$ 84,683	\$ 910,317
Harrison Engineering, Inc.	200,000	38,241	161,759
GSA	860,000	236,875	623,125
Other Contracts	241,655	26,515	215,140
Totals	<u>\$ 2,296,655</u>	<u>\$ 386,314</u>	<u>\$ 1,910,341</u>

NOTE 8 – LEASES

Leases receivable - During the current fiscal year, the County has leased buildings and land to multiple third parties. The leases are for a duration of 2 to 3 years and the County will receive annual payments of \$713 to \$75,335 per the terms of each individual contract. The County recognized \$103,988 in lease revenue and \$3,819 in interest revenue during the current fiscal year related to these leases. As of June 30, 2022, the County's receivable for lease payments was \$243,141 for governmental activities and \$71,152 for business-type activities. Also, the County has a deferred inflow of resources associated with these leases that will be recognized as revenue over the lease terms. As of June 30, 2022, the balance of the deferred inflow of resources was \$236,611 for governmental activities and \$66,391 for business type activities.

	<u>Governmental Activities</u>			<u>Business Type Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total Governmental Activities</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Business-Type Activities</u>
June 30:						
2023	\$ 80,100	\$ 907	\$ 81,007	\$ 34,256	\$ 578	\$ 34,834
2024	79,898	1,630	81,528	29,521	237	29,758
2025	83,143	831	83,974	7,375	34	7,409
Total	<u>\$243,141</u>	<u>\$3,368</u>	<u>\$ 246,509</u>	<u>\$71,152</u>	<u>\$ 849</u>	<u>\$ 72,001</u>

NOTE 9 – LONG TERM DEBT

Capital leases. Humboldt County has entered into a lease agreement as lessee for financing the acquisition of 24 vehicles. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of its future minimum lease payments as of the inception date.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 9 – LONG TERM DEBT (continued)

The assets acquired through the capital lease are as follows at June 30, 2022:

	Governmental Activities	Business- Type Activities	Total Government
Machinery and equipment	\$ 1,210,252	\$ 41,762	\$ 1,252,014
Less: Accumulated depreciation	(601,262)	(20,881)	(622,143)
Total	<u>\$ 608,990</u>	<u>\$ 20,881</u>	<u>\$ 629,871</u>

Amortization of leased equipment under capital assets is included with depreciation expense.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2022 were as follows:

Year Ending June 30,	Governmental Activities	Business- Type Activities	Total Government
2023	\$ 143,290	\$ 9,620	\$ 152,910
2024	60,697	4,810	65,507
2025	11,250	-	11,250
Total minimum lease payments	215,237	14,430	229,667
Less: amount representing interest	(4,579)	(632)	(5,211)
Present value of minimum lease payments	<u>\$ 210,658</u>	<u>\$ 13,798</u>	<u>\$ 224,456</u>

Compensated absences. The liability for compensated absences is included in the noncurrent liabilities on the government-wide Statement of Net Position. For the governmental activities, compensated absences are generally liquidated by a combination of the major and nonmajor governmental funds with the majority liquidated from the General Fund.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 9 – LONG TERM DEBT (continued)

Changes in long-term liabilities. Long-term liability activity for the year ended June 30, 2022 was as follows:

<u>Governmental activities:</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Compensated absences	\$1,115,602	\$1,237,968	\$1,175,661	\$1,177,909	\$1,177,909
Capital leases	<u>471,798</u>	<u>-</u>	<u>261,140</u>	<u>210,658</u>	<u>139,380</u>
Governmental activities Long-term liabilities	<u>\$1,587,400</u>	<u>\$1,237,968</u>	<u>\$1,436,801</u>	<u>\$1,388,567</u>	<u>\$1,317,289</u>
<u>Business-type activities:</u>					
Capital leases	\$ 22,364	\$ -	\$ 8,566	\$ 13,798	\$ 9,068
Sewer Revenue Bond Series 2008	<u>215,533</u>	<u>-</u>	<u>4,983</u>	<u>210,550</u>	<u>5,203</u>
Business-type activities Long-term liabilities	<u>\$ 237,897</u>	<u>\$ -</u>	<u>\$ 13,549</u>	<u>\$ 224,348</u>	<u>\$ 14,271</u>

McDermitt General Improvement District authorized a Series 2008 Revenue Bond on November 6, 2008 in the maximum aggregate principal sum of \$270,000 for the purpose of improving and equipping a sanitary sewer project. The interest rate is 4.375% per annum, and payments are due on a semi-annual basis. The final payment will be due November 6, 2045.

As of June 30, 2022, annual requirements to amortize the outstanding bond payable debt to maturity are projected to be as follows:

Year Ended June 30,	<u>Business-Type Activities Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 5,203	\$ 9,156	\$ 14,359
2024	5,433	8,926	14,359
2025	5,674	8,685	14,359
2026	5,925	8,434	14,359
2027	6,187	8,172	14,359

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 9 – LONG TERM DEBT (continued)

Year Ended June 30,	Business-Type Activities Revenue Bonds		
	Principal	Interest	Total
2028-2032	35,288	36,505	71,793
2033-2037	43,814	27,979	71,793
2038-2042	54,399	17,394	71,793
2043-2046	48,628	4,532	53,160
TOTAL	\$ 210,550	\$ 129,782	\$ 340,332

NOTE 10 – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters, as are all entities.

The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary, to the Pool for its general insurance coverage. The pool is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$10,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sub-limits established for earthquake, flood, equipment breakdown, and money and securities.

The County has also joined together with similar public agencies effective April 1, 1996, to create a second pool under the Nevada Interlocal Cooperation Act. The Public Agency Compensation Trust (PACT) is an intergovernmental self-insurance association for workers' compensation insurance.

The County pays premiums based upon payroll costs to the PACT. The PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by the Pool (bonding and boiler coverage) and employee health and accident insurance.

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 11 – PENSION PROGRAM

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of PERS and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments including refunds of employee contributions are

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 11 – PENSION PROGRAM (continued)

recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Plan Description. The County participates in a cost sharing multiple employer defined benefit pension plan administered by the Public Employees Retirement System of the State of Nevada (PERS). All full-time and certain part-time employees of the County are covered by PERS. The Public Employees Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained on the PERS website at www.nvpers.org under Quick Links – Publications.

Benefits Provided. PERS provides retirement benefits, disability benefits, and survivor benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Benefits, as required by Nevada Revised Statute 286, are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010 and July 1, 2015.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.5% service time factor and for regular members entering the System on or after July 1, 2015, there is a 2.25% factor. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during their lifetime and various optional monthly payments to a named beneficiary after their death. Post-retirement increases are provided by authority of NRS 286.575 - .579.

Regular members entering the System prior to January 1, 2010, are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with ten years of service, or any age with thirty years of service.

Regular members entering the System on or after July 1, 2015 are eligible for retirement at age 65 with five years of service, age 62 with ten years of service, age 55 with thirty years of service, or any age with thirty-three and one-third years of service.

Police/Fire members entering the System prior to January 1, 2010, are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 60 with ten years of service, or age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 11 – PENSION PROGRAM (continued)

The normal ceiling limitation on monthly benefit allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/ Fire members become fully vested as to benefits upon completion of five years of service.

Contributions. The authority for establishing and amending the obligation to make contributions, and member contribution rates is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. One plan provides for matching employee and employer contributions, while the other plan provides for employer-pay contributions only. Under the matching Employee/Employer Contribution plan a member may, upon termination of service for which contribution is required, withdraw employee contributions which have been credited to their account. All membership rights and active service credit in PERS are canceled upon withdrawal of contributions from the member's account. If EPC was elected, the member cannot convert to the Employee/Employer Contribution plan. The County is required to contribute all amounts due for plan members under the Employer-Pay Contribution plan. The contribution requirements of the County are established by Chapter 286 of the Nevada Revised Statutes. The funding mechanism may only be amended through legislation.

PERS' basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

PERS receives an actuarial valuation on an annual basis indicating the contribution rates required to fund PERS on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

For the fiscal year ended June 30, 2021, the Statutory Employer/Employee matching rate was 15.25% for Regular and 22.00% for Police/Fire. The Employer-Pay contribution rate was 29.25% for Regular and 42.50% for Police/Fire.

County contributions of \$1,942,334 were paid during the fiscal year ended June 30, 2021 and were recognized as additions to the plan's fiduciary net position, reducing the County's proportionate share of net pension liability for the fiscal year ended June 30, 2022.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2022, the County reported a liability of \$17,408,338 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's total contributions due on wages relative to the total contributions for all employers for the period ended June 30, 2021. The County's proportion was 0.18924%, as of June 30, 2021, which was a decrease of 0.00579% from its proportion measured as of June 30, 2020.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 11 – PENSION PROGRAM (continued)

For the year ended June 30, 2022, the County recognized a negative pension expense of \$2,525,539 in governmental activities and \$28,539 in business-type activities for total negative pension expense of \$2,497,000. At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 3,478,033	\$ 1,909,143
Changes of assumptions	7,976,003	-
Net difference between projected and actual earnings on pension plan investments	-	15,581,402
Changes in proportion and differences between actual and proportionate share of contributions	861,238	5,910,588
County contributions subsequent to the measurement date	2,108,791	-
Total	\$ 14,424,065	\$ 23,401,139

\$2,108,791 reported as deferred outflows related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	
2023	\$(4,351,433)
2024	(3,561,645)
2025	(2,687,997)
2026	(2,175,734)
2027	1,482,044
Thereafter	208,898

Actuarial assumptions. The total pension liability in the June 30, 2021 actuarial valuation was determined using the following assumptions, applied to all periods including the measurement:

Inflation Rate	2.50%
Payroll Growth	3.50% per year for Regular employees 3.50% per year for Police/ Fire employees
Projected Salary Increases	Regular: 4.20% to 9.10%, depending on service Police/Fire: 4.60% to 14.50%, depending on service Rates include inflation and productivity increases
Investment Rate of Return	7.25% per year
Productivity Pay Increase	0.50%

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 11 – PENSION PROGRAM (continued)

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of the experience study for the period from July 1, 2016, through June 30, 2020.

PERS’ policies which determine the investment portfolio target asset allocation are established by the Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the Board-adopted policy target asset allocation as of June 30, 2021:

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return*
Domestic equity	42%	5.50%
International equity	18%	5.50%
Domestic fixed income	28%	0.75%
Private markets	12%	6.65%
Total	100%	

*As of June 30, 2021, PERS’ long-term inflation assumption was 2.50%.

Discount rate. The discount rate used to measure the total pension liability was 7.25% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed plan contributions will be made in amounts consistent with statutory provisions and recognizing the plan’s current funding policy and cost-sharing mechanism between employers and members. Based on those assumptions, the pension plan’s fiduciary net position at June 30, 2021, was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2021.

Pension liability sensitivity. The following presents the County’s proportionate share of the net pension liability, calculated using the discount rate of 7.25%, as well as what the County’s proportionate share of the net pension liability would be if it were calculated using a discount rate 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current discount rate:

	1% Decrease (6.25%)	Current Rate (7.25%)	1% Increase (8.25%)
County’s proportionate share of the net pension liability	\$34,358,024	\$17,408,333	\$3,149,954

Pension plan fiduciary net position. Detailed information about the pension plan’s fiduciary net position is available in a separately-issued PERS’ Comprehensive Annual Financial Report (CAFR), available on the PERS website www.nvpers.org.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 12 – LANDFILL CLOSURE AND POSTCLOSURE COSTS

State and federal laws and regulations require the government to place a final cover on the Humboldt County Regional Landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. During the year ended June 30, 1999, the County Commissioners approved the County's purchase of insurance to cover the costs of closure and post-closure of the landfill. The County is obligated under the insurance policy to an annual premium of \$61,646 over 15 years, with the first payment due July 1, 1999. The County expects to close the landfill in the year 2031.

At June 30, 2022, financial assurance relative to costs of closure and post-closure of the landfill was fulfilled through insurance coverage.

NOTE 13 - CONTINGENCIES

The County received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the overall financial position of the County. Additionally, there are legal actions and claims pending against Humboldt County. The financial impact of these actions is not determinable at June 30, 2022. The effect of any resulting uninsured liability on the financial position or results of operations of the County is unknown.

NOTE 14 –POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS

Plan Descriptions. The County administers a single-employer defined benefit healthcare plan, Humboldt County Health Insurance Plan (HCHIP). Additionally, the County participates in the State of Nevada's Public Employees' Benefits Plan (PEBP), an agent multiple-employer defined benefit postemployment healthcare plan. Each plan provides medical, vision, dental, and life insurance benefits to eligible retired County employees and beneficiaries. No assets are accumulated in a trust that meets all of the criteria in GASB Statement No. 75, paragraph 4.

Benefits Provided. Benefit provisions for the HCHIP are established pursuant to NRS 287.023 and amended through negotiations between the County and the respective associations. NRS 288.150 assigns the authority to establish benefit provisions to the Board of County Commissioners. The plan provides healthcare insurance for eligible retirees and their beneficiaries through the County's group health insurance plan, which covers both active and retired members. Under NRS 287.023 eligible retirees are able to participate in the plan with blended rates, thereby benefitting from an implicit subsidy. Retirees are required to pay 100% of their premiums under the plan. To be eligible for coverage as a retiree, the employee must have qualified for and started his or her retirement benefits from Nevada Public Employee Retirement System (PERS), must have been eligible for benefits while employed by the County, and must have retired from the County at the time of their election to participate. As of June 30, 2022, 10 retirees

**HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 14 –POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (continued)

had medical coverage and 9 retirees had life insurance only through this plan. The HCHIP does not issue a publicly-available financial report.

Benefit provisions for the PEBP are administered by the State of Nevada. NRS 287.043 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. County employees who met the eligibility requirements effective September 1, 2008 for retirement within the Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP. NRS 287.023 sunsetted the option to join PEBP for County employees who retired after November 29, 2008. Local governments are required to pay the same portion of cost of coverage for those persons joining PEBP that the State of Nevada pays for those persons retired from state service who have continued to participate in the plan. As of June 30, 2022, 52 County retirees were utilizing this benefit. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employee’s Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV, 89701, by calling (775) 684-7000 or (800) 326-5496, or by accessing the website at www.pebp.state.nv.us/resources/fiscal-utilization-reports.

Employees Covered by Benefit Terms. As of the June 30, 2020, valuation date, the following employees were covered by benefit terms:

	<u>HCHIP</u>	<u>PEBP</u>
Active members currently receiving benefit payments	176	N/A – no active
Active members entitled to but not currently receiving benefit payments	-	employees in this plan
Inactive members currently receiving benefit payments	19	52
Total	<u>195</u>	<u>52</u>

Contributions. For HCHIP, contribution requirements of the plan members and the County are established and may be amended through negotiations between the County and the associations. Retirees pay 100% of the pay-as-you-go premiums based on a blended rate that blends active participants and retirees. The County’s contribution requirements for retirees relate to the implicit subsidy that results from using the blended rates and is determined in actuarial studies contracted for by the County. The implicit subsidy as determined by the actuary for fiscal year 2022 is \$54,531.

For the PEBP, NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired County employees. Plan members receiving benefits have their monthly contribution deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy therefore, their contributions are not available. Subsidy rates vary with the type of plan and coverage elected by the retiree. The contribution requirements of plan members and the County are established and amended by the PEBP board of trustees. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it. For fiscal year 2022, the County contributed \$124,569 to the plan for current premiums. The County did not prefund any future benefits.

**HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 14 –POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (continued)

Total OPEB Liability. The County’s total OPEB liability of \$3,740,743 was measured as of June 30, 2021, and was determined by actuarial valuations of both plans as of that date.

Actuarial Assumptions. The total OPEB liability in the June 30, 2021 actuarial valuations was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement and rolled forward to the measurement date of June 30, 2021:

	HCHIP	PEBP
Inflation	2.50% per year	2.50% per year
Salary Increase	3.0% per year	N/A – no active employees in this plan
Funding Method	Entry Age Normal Cost, closed group, level percent of pay	Entry Age Normal Cost, closed group, level percent of pay

Healthcare Cost Trend Rates:

Effective July 1	County Medical Premium and Pre- Medicare PEBP Subsidy Increase	Medicare PEBP Subsidy Increase
2021	Actual	Actual
2022	5.60%	4.50%
2023	5.40%	4.50%
2024	5.20%	4.50%
2025	5.20%	4.50%
2026 & Later	5.10%	4.50%

Discount rate. A discount rate of 2.18% was applied in the measurement of the total OPEB liability. The discount rate is based on the index rate for S&P General Obligation Municipal Bond 20-Year High Grade.

Mortality rates were based on the most recently published report of the Nevada Public Employees Retirement System, dated June 30, 2021, as being reasonably representative of mortality experience as of that measurement date. except for a different basis used to project future mortality improvements.

These rates were derived from the Males and Females Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Table. Adjustments for mortality improvements were made by applying the MacLeod Watts Scale 2022.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 14 –POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (continued)

Changes in the Total OPEB Liability. Changes in the total OPEB liability were as follows:

	<u>HCHIP</u>	<u>PEBP</u>	<u>Total OPEB</u>
Balance at June 30, 2021	\$ 1,177,764	\$ 2,328,437	\$ 3,506,201
Changes for the year:			
Service cost	91,255	-	91,255
Interest	33,202	60,342	93,544
Changes of assumptions	66,374	144,869	211,243
Benefit payments	(41,628)	(119,872)	(161,500)
Net changes	<u>149,203</u>	<u>85,339</u>	<u>234,542</u>
Balance at June 30, 2022	<u>\$ 1,326,967</u>	<u>\$ 2,413,776</u>	<u>\$ 3,740,743</u>

Changes in assumptions were to update the discount rate to reflect the bond index rate from 2.66% in 2020 to 2.18% in 2021, decrease inflation rate from 2.66% to 2.50%.

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the County, as well as what the County’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.18%) or 1-percentage-point higher (3.18%) than the current discount rate.

	<u>1% Decrease</u> <u>(1.18%)</u>	<u>Current Rate</u> <u>(2.18%)</u>	<u>1% Increase</u> <u>(3.18%)</u>
HCHIP	\$ 1,483,010	\$ 1,326,967	\$ 1,194,210
PEBP	2,766,032	2,413,776	2,127,162
Total OPEB Liability	<u>\$ 4,249,042</u>	<u>\$ 3,740,743</u>	<u>\$ 3,321,372</u>

Sensitivity of the total OPEB liability to changes in the healthcare trend rates. The following presents the total OPEB liability of the County, as well as what the County’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.8%) or 1-percentage-point higher (7.8%) than the current healthcare cost trend rates.

	<u>1% Decrease</u> <u>(4.8%)</u>	<u>Healthcare Cost</u> <u>Trend Rates</u> <u>(5.8%)</u>	<u>1% Increase</u> <u>(6.8%)</u>
HCHIP	\$ 1,204,507	\$ 1,326,967	\$ 1,473,752
PEBP	2,144,038	2,413,776	2,737,750
Total OPEB Liability	<u>\$ 3,348,545</u>	<u>\$ 3,740,743</u>	<u>\$ 4,211,502</u>

OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB. For the year ended June 30, 2022, the HCHIP recognized OPEB expense of \$79,189 and the PEBP plan recognized an OPEB expense of \$325,274 for a total OPEB expense of \$404,463. At June 30, 2022, the

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 14 –POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (continued)

County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
HCHIP		
Changes in Assumptions	\$ 78,855	\$ 209,966
Differences Between Expected and Actual Experience	10,778	490,607
Contributions Made Subsequent to the Measurement Date	54,531	-
Total HCHIP	\$ 75,072	\$ 700,573
PEBP		
Changes in Assumptions	\$ -	\$ -
Contributions Made Subsequent to the Measurement Date	124,569	-
Total PEBP	\$ 124,569	\$ -
Total Combined		
Changes in Assumptions	\$ 78,855	\$ 209,966
Differences Between Expected and Actual Experience	10,778	490,607
Contributions Made Subsequent to the Measurement Date	179,100	-
Total Combined	\$ 268,733	\$ 700,573

The County will recognize the Contributions Made Subsequent to the Measurement Date in the next fiscal year. Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30,	
2023	(86,412)
2024	(86,412)
2025	(86,412)
2026	(86,412)
2027	(86,412)
Thereafter	(178,880)

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 15 – TAX ABATEMENTS

All tax abatement agreements/programs, entered into by the State of Nevada, have been summarized, by type of agreement/program and the gross, accrual basis reduction of the County's taxes for the year ended June 30, 2022 aggregated as follows:

Agreement/program description – Nevada Revised Statutes 701A.370 - Partial abatement of certain taxes imposed on renewable energy facilities

Amount abated during the year ended June 30, 2022 – \$4,931

Specific tax being abated – Property taxes and/or sales and use taxes

NOTE 16 – NEW ACCOUNTING PRONOUNCEMENTS IMPLEMENTED

Effective for year ended June 30, 2022, the County adopted GASB Statement No. 87, Leases. This statement requires recognition of certain lease assets and lease liabilities that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based upon the payment provisions of the contract. It establishes a single model for lease accounting based upon the foundational principle that leases are financings of the right to use an underlying asset. Leases where the maximum possible lease term is one year or less continue to be reported as operating leases. Leases that transfer ownership and contain no cancelation provision are reported as debt by the lessee and sale of an asset by the lessor.

County as Lessor:

As a result of implementing this GASB, the County has recorded the following adjustments to fiscal year 2021-22 beginning balances:

Government-wide Statement of Net Position		
Governmental Activities		
Lease Receivable	\$315,081	
Deferred Inflows of Resources – Leases		\$315,081
Government Funds Balance Sheet		
Lease Receivable	\$315,081	
Deferred Inflows of Resources – Leases		\$315,081
Government-wide Statement of Net Position		
Business Type Activities		
Lease Receivable	\$103,201	
Deferred Inflows of Resources – Leases		\$103,201
Proprietary Funds Statement of Position		
Lease Receivable	\$103,201	
Deferred Inflows of Resources – Leases		\$103,201

Current year leases activity is summarized in Capital Assets, Note 5 and Leases, Note 8.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 17 – GOVERNMENTAL FUND BALANCES

Governmental fund balances are classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of the fund. A summary of governmental fund balances at June 30, 2022 is shown on the following pages.

	Major Governmental Funds			
	General Fund	Road Fund	Regional Transportation Fund	6th Judicial District Fund
Fund Balances				
Nonspendable				
Notes receivable	\$ 339	\$ -	\$ -	\$ -
Restricted				
Unemployment claims	186,702	-	-	-
County and city road projects	-	-	7,977,905	-
Technology enhancements	-	-	-	2,344
Indigent medical	-	-	-	-
Capital building projects	-	-	-	-
Government stabilization	-	-	-	-
Judicial support	-	-	-	-
Check restitution	-	-	-	-
Genetic marker testing	-	-	-	-
Assessor's technology	-	-	-	-
Local agricultural education	-	-	-	-
Drug court	-	-	-	-
911 enhancement	-	-	-	-
Fire protection	-	-	-	-
Library	-	-	-	-
Committed				
Compensated absences	211,570	-	-	-
Road repairs and maintenance	-	2,440,898	-	-
6th judicial court	-	-	-	5,429,758
Winnemucca events center complex	-	-	-	-
Regional development	-	-	-	-
Indigent services	-	-	-	-
Library	-	-	-	-
Capital building projects	-	-	-	-
Transfers to other funds	-	-	-	-
Assigned				
Budget shortfalls	8,240,545	-	-	-
Unassigned	8,862,867	-	-	-
Total fund balances	\$ 17,502,023	\$ 2,440,898	\$ 7,977,905	\$ 5,432,102

Major Governmental Funds

Indigent Medical Fund	In Lieu-of-Tax Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ -	\$ 339
-	-	-	186,702
-	-	-	7,977,905
-	-	-	2,344
1,200,428	-	-	1,200,428
-	-	1,361,898	1,361,898
-	-	1,050,843	1,050,843
-	-	594,269	594,269
-	-	4,163	4,163
-	-	13	13
-	-	1,240,351	1,240,351
-	-	965,148	965,148
-	-	369,086	369,086
-	-	237,710	237,710
-	-	527,707	527,707
-	-	173,633	173,633
-	-	-	211,570
-	-	-	2,440,898
-	-	-	5,429,758
-	-	1,140,809	1,140,809
-	-	43,977	43,977
-	-	1,264,197	1,264,197
-	-	483,629	483,629
-	-	2,110,733	2,110,733
-	1,900,000	-	1,900,000
-	-	-	8,240,545
-	349,691	-	9,212,558
<u>\$ 1,200,428</u>	<u>\$ 2,249,691</u>	<u>\$ 11,568,166</u>	<u>\$ 48,371,213</u>

HUMBOLDT COUNTY
Required Supplementary Information
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual - By Function and Department
For the Year Ended June 30, 2022

	<u>2022 Budgeted Amounts</u>		<u>2022</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>
REVENUES				
Taxes	\$ 4,731,113	\$ 4,731,113	\$ 7,719,315	\$ 2,988,202
Licenses and permits	1,348,500	1,348,500	1,290,568	(57,932)
Intergovernmental revenues	9,248,081	9,248,081	12,054,507	2,806,426
Charges for services	390,000	390,000	617,860	227,860
Fines and forfeits	700,000	700,000	478,247	(221,753)
Miscellaneous	350,000	350,000	(44,946)	(394,946)
	<u>16,767,694</u>	<u>16,767,694</u>	<u>22,115,551</u>	<u>5,347,857</u>
EXPENDITURES BY FUNCTION AND DEPARTMENT				
Current:				
General Government:				
Commission	339,175	339,175	294,310	44,865
Administrator	648,177	648,177	635,249	12,928
Elections	75,000	125,000	95,007	29,993
Comptroller	464,815	464,815	423,465	41,350
Assessor	814,200	814,200	758,184	56,016
Treasurer	374,740	374,740	305,277	69,463
Clerk	552,570	552,570	508,179	44,391
Recorder	428,135	428,135	326,865	101,270
Computer systems	1,796,037	1,819,037	1,269,455	549,582
Planning	118,295	118,295	100,264	18,031
Buildings and grounds	1,797,983	1,939,958	1,597,128	342,830
Communications	423,287	479,887	429,452	50,435
Personnel	37,500	37,500	27,453	10,047
Miscellaneous	1,114,500	1,114,500	1,240,470	(125,970)
	<u>8,984,414</u>	<u>9,255,989</u>	<u>8,010,758</u>	<u>1,245,231</u>

(continued)

HUMBOLDT COUNTY
Required Supplementary Information
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual - By Function and Department
For the Year Ended June 30, 2022

	2022 Budgeted Amounts		2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget
Judicial:				
Justice Court	\$ 751,965	\$ 751,965	\$ 662,383	\$ 89,582
District Attorney	1,638,440	1,638,440	1,489,483	148,957
Child Support	507,710	507,710	492,837	14,873
Public Defender	337,590	337,590	339,020	(1,430)
Alternate Public Defender	247,640	247,640	193,182	54,458
	3,483,345	3,483,345	3,176,905	306,440
Total Judicial Function				
Public Safety:				
Sheriff	4,460,047	4,460,047	4,319,581	140,466
Detention	3,271,220	3,271,220	3,132,871	138,349
Dispatch	1,369,325	1,369,325	977,240	392,085
Building Official	425,400	425,400	228,476	196,924
Task Force	183,559	183,559	151,542	32,017
LEPC	92,000	100,500	71,549	28,951
	9,801,551	9,810,051	8,881,259	928,792
Total Public Safety Function				
Public Works	40,000	40,000	22,326	17,674
Health:				
Health	183,185	183,185	170,139	13,046
Mosquito control	250,000	250,000	130,737	119,263
	433,185	433,185	300,876	132,309
Total Health Function				
Community Support	1,125,000	1,125,000	1,203,628	(78,628)
Intergovernmental Expenditures	675,000	675,000	521,626	153,374

(continued)

HUMBOLDT COUNTY
Required Supplementary Information
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual - By Function and Department
For the Year Ended June 30, 2022

	<u>2022 Budgeted Amounts</u>		<u>2022</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>
Debt service	\$ -	\$ -	\$ 256,762	\$ (256,762)
Total Expenditures	<u>24,542,495</u>	<u>24,822,570</u>	<u>22,374,140</u>	<u>2,448,430</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,774,801)</u>	<u>(8,054,876)</u>	<u>(258,589)</u>	<u>7,796,287</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(369,500)	(369,500)	(138,100)	231,400
Contingency	<u>(350,000)</u>	<u>(350,000)</u>	<u>-</u>	<u>350,000</u>
Total other financing sources and uses	<u>(719,500)</u>	<u>(719,500)</u>	<u>(138,100)</u>	<u>581,400</u>
Net change in fund balance	(8,494,301)	(8,774,376)	(396,689)	8,377,687
Fund balance - beginning	<u>9,724,777</u>	<u>10,027,777</u>	<u>17,500,440</u>	<u>7,472,663</u>
Fund balance - ending	<u><u>\$ 1,230,476</u></u>	<u><u>\$ 1,253,401</u></u>	<u><u>\$ 17,103,751</u></u>	<u><u>\$ 15,850,350</u></u>

The notes to the required supplementary information are an integral part of this statement.

HUMBOLDT COUNTY
Required Supplementary Information
Road Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	2022 Budgeted Amounts		2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget
REVENUES				
Intergovernmental Revenues:				
Federal grants	\$ 2,000	\$ 2,000	\$ 165,936	\$ 163,936
Consolidated tax	579,877	579,877	732,583	152,706
Motor vehicle fuel taxes 1.25 cents	490,236	490,236	490,238	2
Motor vehicle fuel taxes 1.75 cents	222,914	222,914	230,594	7,680
Motor vehicle fuel taxes 2.35 cents	777,015	777,015	777,015	-
Total Intergovernmental Revenues	2,072,042	2,072,042	2,396,366	324,324
Charges for Services:				
Fuel sales reimbursements	185,000	185,000	293,891	108,891
Repair reimbursements	60,000	60,000	65,316	5,316
Total Charges for Services	245,000	245,000	359,207	114,207
Miscellaneous	30,000	30,000	54,006	24,006
Total Revenues	2,347,042	2,347,042	2,809,579	462,537
EXPENDITURES				
Public Works Function:				
Highways and Streets:				
Salaries and wages	1,247,081	1,247,081	1,100,082	146,999
Employee benefits	627,682	627,682	552,694	74,988
Services and supplies	1,671,800	1,671,800	1,289,615	382,185
Capital outlay	768,000	768,000	545,508	222,492
Total Public Works Function	4,314,563	4,314,563	3,487,899	826,664
Intergovernmental Expenditure Function:				
Services and supplies	-	-	82,066	(82,066)
				(continued)

HUMBOLDT COUNTY
Required Supplementary Information
Road Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	2022 Budgeted Amounts		2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget
Debt service function:				
Principal	\$ -	\$ -	\$ 21,261	\$ (21,261)
Interest	-	-	201	(201)
Total Debt service function	-	-	21,462	(21,462)
Total Expenditures	4,314,563	4,314,563	3,591,427	723,136
Excess (deficiency) of revenues over (under) expenditures	(1,967,521)	(1,967,521)	(781,848)	1,185,673
OTHER FINANCING SOURCES (USES)				
Transfers out	(10,000)	(10,000)	(20,000)	(10,000)
Net change in fund balance	(1,977,521)	(1,977,521)	(801,848)	1,175,673
Fund balance - beginning	2,024,980	2,024,980	3,242,746	1,217,766
Fund balance - ending	\$ 47,459	\$ 47,459	\$ 2,440,898	\$ 2,393,439

The notes to the required supplementary information are an integral part of this statement.

HUMBOLDT COUNTY
Required Supplementary Information
Regional Transportation Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	<u>2022 Budgeted Amounts</u>		<u>2022</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>
REVENUES				
Intergovernmental Revenue:				
Gasoline taxes	\$ 2,461,804	\$ 2,461,804	\$ 2,991,580	\$ 529,776
Miscellaneous	5,000	5,000	19,761	14,761
Total Revenues	<u>2,466,804</u>	<u>2,466,804</u>	<u>3,011,341</u>	<u>544,537</u>
EXPENDITURES				
Public Works Function:				
Highways and Streets:				
Capital outlay	<u>2,300,000</u>	<u>2,300,000</u>	<u>446,982</u>	<u>1,853,018</u>
Excess (deficiency) of revenues over (under) expenditures	166,804	166,804	2,564,359	2,397,555
Fund balance - beginning	<u>3,253,241</u>	<u>3,253,241</u>	<u>5,413,546</u>	<u>2,160,305</u>
Fund balance - ending	<u>\$ 3,420,045</u>	<u>\$ 3,420,045</u>	<u>\$ 7,977,905</u>	<u>\$ 4,557,860</u>

The notes to the required supplementary information are an integral part of this statement.

HUMBOLDT COUNTY
Required Supplementary Information
6th Judicial District Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	2022 Budgeted Amounts		2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget
REVENUES				
Taxes	\$ 1,910,542	\$ 1,910,542	\$ 2,955,058	\$ 1,044,516
Intergovernmental Revenue:				
Grants:				
USJR supreme court grant	19,360	19,360	19,360	-
CRF Grant - NV Supreme Court	-	-	26,689	26,689
SEEK grant	-	-	7,480	7,480
Life is good grant	-	-	18	18
Room and board	-	-	17,470	17,470
Total Intergovernmental Revenues	19,360	19,360	71,017	51,657
Charges for Services	25,500	25,500	42,032	16,532
Fines and Forfeits	49,000	49,000	49,450	450
Miscellaneous	-	-	108,218	108,218
Total Revenues	2,004,402	2,004,402	3,225,775	1,221,373
EXPENDITURES				
Judicial Function:				
District Court:				
Salaries and wages	574,500	574,500	482,429	92,071
Employee benefits	226,780	226,780	213,676	13,104
Services and supplies	1,357,294	1,357,294	671,214	686,080
Capital outlay	150,000	150,000	38,928	111,072
Total Judicial Function	2,308,574	2,308,574	1,406,247	902,327
Public Safety Function:				
Juvenile Probation:				
Salaries and wages	1,156,600	1,156,600	979,472	177,128
Employee benefits	581,095	581,095	496,802	84,293
Services and supplies	431,580	431,580	225,246	206,334
Capital outlay	60,000	60,000	11,189	48,811
Total Public Safety Function	2,229,275	2,229,275	1,712,709	516,566

(continued)

HUMBOLDT COUNTY
Required Supplementary Information
6th Judicial District Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	2022 Budgeted Amounts		2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget
Intergovernmental Expenditure Function:				
Services and supplies	\$ 60,501	\$ 60,501	\$ 59,531	\$ 970
Total Expenditures	<u>4,598,350</u>	<u>4,598,350</u>	<u>3,178,487</u>	<u>1,419,863</u>
Excess (deficiency) of revenues over expenditures	(2,593,948)	(2,593,948)	47,288	2,641,236
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(16,450)</u>	<u>(16,450)</u>	<u>(29,700)</u>	<u>(13,250)</u>
Net change in fund balance	(2,610,398)	(2,610,398)	17,588	2,627,986
Fund balance - beginning	<u>2,959,862</u>	<u>2,959,862</u>	<u>5,414,514</u>	<u>2,454,652</u>
Fund balance - ending	<u><u>\$ 349,464</u></u>	<u><u>\$ 349,464</u></u>	<u><u>\$ 5,432,102</u></u>	<u><u>\$ 5,082,638</u></u>

The notes to the required supplementary information are an integral part of this statement.

HUMBOLDT COUNTY
Required Supplementary Information
Indigent Medical Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	2022 Budgeted Amounts		2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget
REVENUES				
Taxes	\$ 327,858	\$ 327,858	\$ 506,463	\$ 178,605
Indigent reimbursement	233,536	233,536	233,594	58
Miscellaneous	1,000	1,000	3,914	2,914
Total Revenues	562,394	562,394	743,971	181,577
EXPENDITURES				
Welfare Function:				
Services and supplies	777,603	777,603	358,212	419,391
Intergovernmental Expenditure Function:				
Services and supplies	155,000	155,000	168,820	(13,820)
Total Expenditures	932,603	932,603	527,032	405,571
Excess (deficiency) of revenues over (under) expenditures	(370,209)	(370,209)	216,939	587,148
Fund balance - beginning	667,498	667,498	983,489	315,991
Fund balance - ending	\$ 297,289	\$ 297,289	\$ 1,200,428	\$ 903,139

The notes to the required supplementary information are an integral part of this statement.

HUMBOLDT COUNTY
Required Supplementary Information
In-Lieu-of Tax Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022 Budgeted Amounts		2022	
	Original Budget	Final Budget	Actual	Variance to Final Budget
REVENUES				
Intergovernmental Revenue:				
In-lieu-of tax payments	\$ 1,800,000	\$ 1,800,000	\$ 1,954,961	\$ 154,961
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,800,000)	(1,800,000)	-	1,800,000
Net change in fund balance	-	-	1,954,961	1,954,961
Fund balance - beginning	183,820	183,820	294,730	110,910
Fund balance - ending	<u>\$ 183,820</u>	<u>\$ 183,820</u>	<u>\$ 2,249,691</u>	<u>\$ 2,065,871</u>

The notes to the required supplementary information are an integral part of this statement.

HUMBOLDT COUNTY
Required Supplementary Information
Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis)
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2022

	<u>General Fund Budgetary Basis</u>	<u>Internally Reported Funds</u>	<u>Eliminations</u>	<u>General Fund GAAP Basis</u>
REVENUES				
Taxes	\$ 7,719,315	\$ -	\$ -	\$ 7,719,315
Licenses and permits	1,290,568	-	-	1,290,568
Intergovernmental revenue	12,054,507	-	-	12,054,507
Charges for services	617,860	-	-	617,860
Fines and forfeits	478,247	-	-	478,247
Miscellaneous revenues	(44,946)	10,795	-	(34,151)
	<u>22,115,551</u>	<u>10,795</u>	<u>-</u>	<u>22,126,346</u>
Total Revenues				
EXPENDITURES				
Current:				
General government	8,010,758	149,163	-	8,159,921
Judicial	3,176,905	-	-	3,176,905
Public safety	8,881,259	-	-	8,881,259
Public works	22,326	-	-	22,326
Health	300,876	-	-	300,876
Community support	1,203,628	-	-	1,203,628
Intergovernmental expenditures	521,626	-	-	521,626
Debt service	256,762	-	-	256,762
	<u>22,374,140</u>	<u>149,163</u>	<u>-</u>	<u>22,523,303</u>
Total Expenditures				
Excess (deficiency) of revenues over (under) expenditures	(258,589)	(138,368)	-	(396,957)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	211,400	(138,100)	73,300
Transfers out	(138,100)	-	138,100	-
	<u>(138,100)</u>	<u>211,400</u>	<u>-</u>	<u>73,300</u>
Total Other Financing Sources (Uses)				
Net Change in Fund Balances	(396,689)	73,032	-	(323,657)
Fund Balances - beginning	<u>17,500,440</u>	<u>325,240</u>	<u>-</u>	<u>17,825,680</u>
Fund Balances - ending	<u>\$ 17,103,751</u>	<u>\$ 398,272</u>	<u>\$ -</u>	<u>\$ 17,502,023</u>

The notes to the required supplementary information are an integral part of this statement.

HUMBOLDT COUNTY
Required Supplementary Information
Schedule of Changes in Total OPEB Liability and Related Ratios

Last 10 Fiscal Years

	<u>2022</u>	<u>2021</u>
PEBP		
Service Cost	\$ -	\$ -
Interest on the total OPEB Liability	60,342	57,775
Difference between expected and actual experience	-	182,343
Changes in assumptions	144,869	85,156
Plan experience	-	-
Benefit payments	(119,872)	(135,265)
Net changes	\$ 85,339	\$ 190,009
Total OPEB liability - beginning	2,328,437	2,138,428
Total OPEB liability - ending	\$ 2,413,776	\$ 2,328,437
Covered-employee payroll	N/A	N/A
Total OPEB liability as a percentage of covered-employee payroll	N/A	N/A
HCEHBP		
Service Cost	\$ 91,255	\$ 128,168
Interest on the total OPEB Liability	33,202	43,816
Difference between expected and actual experience	-	(260,966)
Changes in assumptions	66,374	(155,424)
Plan experience	-	-
Benefit payments	(41,628)	(40,186)
Net changes	149,203	(284,592)
Total OPEB liability - beginning	1,177,764	1,462,356
Total OPEB liability - ending	\$ 1,326,967	\$ 1,177,764
Covered-employee payroll	\$ 13,508,484	\$ 12,340,028
Total OPEB liability as a percentage of covered-employee payroll	9.82%	9.54%
Total Combined OPEB Liability		
Service Cost	\$ 91,255	\$ 128,168
Interest on the total OPEB Liability	93,544	101,591
Difference between expected and actual experience	-	(78,623)
Changes in assumptions	211,243	(70,268)
Benefit payments	(161,500)	(175,451)
Net changes	234,542	(94,583)
Total OPEB liability - beginning	3,506,201	3,600,784
Total OPEB liability - ending	\$ 3,740,743	\$ 3,506,201

Note: Complete data for this schedule is not available prior to 2018.

The notes to the required supplementary information are an integral part of this schedule.

2020	2019	2018
\$ -	\$ -	\$ -
62,286	60,757	57,188
-	-	-
50,984	44,120	(116,913)
-	176,369	-
(129,972)	(134,438)	(131,643)
(16,702)	146,808	(191,368)
2,155,130	2,008,322	2,199,690
\$ 2,138,428	\$ 2,155,130	\$ 2,008,322
N/A	N/A	N/A
N/A	N/A	N/A
\$ 119,116	\$ 160,143	\$ 166,553
42,105	55,698	44,967
-	-	-
26,421	(71,384)	(75,343)
-	(434,873)	-
(38,174)	(32,048)	(24,287)
149,468	(322,464)	111,890
1,312,888	1,635,352	1,523,462
\$ 1,462,356	\$ 1,312,888	\$ 1,635,352
\$ 13,563,883	\$ 12,011,972	\$ 12,011,972
10.78%	10.93%	13.61%
\$ 119,116	\$ 160,143	\$ 166,553
104,391	116,455	102,155
-	-	-
77,405	(27,264)	(192,256)
(168,146)	(166,486)	(155,930)
132,766	82,848	(79,478)
3,468,018	3,643,674	3,723,152
\$ 3,600,784	\$ 3,726,522	\$ 3,643,674

HUMBOLDT COUNTY
Required Supplementary Information
Schedule of the County's Proportionate Share of the Net Pension Liability
Public Employees' Retirement System of Nevada (PERS)

Last 10 Fiscal Years

Year Ended June 30	County's proportion of the net pension liability (asset)	County's proportionate share of the net pension liability (asset)	County's covered- employee payroll	County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	Plan fiduciary net position as a percentage of the total pension liability
2022	0.19090%	\$ 17,408,338	\$ 13,631,857	127.70%	~
2021	0.18345%	25,550,999	12,778,218	199.96%	86.50%
2020	0.18369%	25,047,486	12,370,028	202.49%	77.04%
2019	0.18383%	25,069,892	11,419,587	219.53%	76.50%
2018	0.18931%	25,178,470	10,657,435	236.25%	75.24%
2017	0.19831%	26,686,520	10,656,770	250.42%	74.42%
2016	0.22237%	25,482,108	10,965,385	232.39%	72.23%
2015	0.22353%	23,296,447	11,590,730	200.99%	75.13%
2014	*	29,394,061	11,364,235	258.65%	76.31%
2013	*	*	10,265,214	*	68.68%
2012	*	*	10,642,369	*	*

*Prospective implementation as of June 30, 2015.

~Information not yet available.

The notes to the required supplementary information are an integral part of this schedule.

HUMBOLDT COUNTY
Required Supplementary Information
Schedule of the County's Contributions
Public Employees' Retirement System of Nevada (PERS)

Last 10 Fiscal Years

Year Ended June 30	Statutorily determined contributions	Contributions in relation to the actuarially determined contributions	Contribution deficiency (excess)	Covered- employee payroll	Contributions as a percentage of covered-employee payroll
2022	\$ 2,126,679	\$ 2,126,679	-	\$ 13,631,857	15.60%
2021	1,951,409	1,951,409	-	12,778,218	15.27%
2020	1,864,155	1,864,155	-	12,370,028	15.07%
2019	1,721,464	1,721,464	-	11,419,587	15.07%
2018	1,660,739	1,660,739	-	10,657,435	15.58%
2017	3,294,315	3,294,315	-	10,656,770	30.91%
2016	3,356,971	3,356,971	-	10,965,385	30.61%
2015	3,432,351	3,432,351	-	11,590,730	29.61%
2014	3,367,156	3,367,156	-	11,364,235	29.63%
2013	2,947,536	2,947,536	-	10,265,214	28.71%
2012	2,936,748	2,936,748	-	10,642,369	27.59%

Note: Beginning with year ended June 30, 2016, all contributions shown reflect employer-paid contributions only, and employer-paid member contributions are excluded as required by Government Accounting Standards Board (GASB) Statement No. 82.

The notes to the required supplementary information are an integral part of this schedule.

HUMBOLDT COUNTY
Notes to Required Supplementary Information
June 30, 2022

Note 1 - Explanation of Differences Between General Fund (Budgetary Basis) and General Fund GAAP Basis

The accompanying Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) presents balances combined for external financial reporting purposes.

With the implementation of GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the budgetary basis of accounting for the General Fund differs from generally accepted accounting principles (GAAP).

Guidance in GASB Statement 54 changed the definition of Special Revenue Funds for financial reporting purposes. Pursuant to statute, budget comparisons are required using the budget adopted. Two internally reported special revenue funds of the County (Unemployment Compensation Fund and Compensated Absences Fund) are combined with the General Fund for external reporting purposes to conform to generally accepted accounting principles.

OPEB - Changes of Assumptions. Changes of assumptions and other inputs reflect a change in the discount rate from 2.66% in 2021 to 2.18 in 2022.

OPEB - Plan Assets. No assets are accumulated in a trust that meets all of the following criteria of GASBS No. 75, paragraph 4, to pay benefits:

- Contributions from the employer and any nonemployer contributing entities, and earnings thereon, must be irrevocable.
- Plan assets must be dedicated to providing OPEB to Plan members in accordance with the benefit terms.
- Plan assets must be legally protected from the creditors of the employer, nonemployer contributing entities, the Plan administrator, and Plan members.

HUMBOLDT COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022

	<u>Special Revenue Funds</u>	<u>Capital Projects Fund</u>	<u>Total</u>
Assets			
Cash and investments	\$ 8,790,299	\$ 3,551,885	\$ 12,342,184
Taxes receivable	6,062	1,032	7,094
Accounts receivable	39,525	-	39,525
Interest receivable	-	1,170	1,170
Due from other governments	280,371	-	280,371
Total assets	<u>\$ 9,116,257</u>	<u>\$ 3,554,087</u>	<u>\$ 12,670,344</u>
Liabilities			
Accounts payable	\$ 560,403	\$ 80,363	\$ 640,766
Accrued salaries and benefits	98,266	-	98,266
Due to other governments	287,138	61	287,199
Due to other funds	5,067	-	5,067
Unearned revenue	63,786	-	63,786
Total liabilities	<u>1,014,660</u>	<u>80,424</u>	<u>1,095,084</u>
Deferred Inflows of Resources			
Unavailable revenue - property taxes	<u>6,062</u>	<u>1,032</u>	<u>7,094</u>
Fund Balances			
Restricted	5,162,923	1,361,898	6,524,821
Committed	2,932,612	2,110,733	5,043,345
Total fund balances	<u>8,095,535</u>	<u>3,472,631</u>	<u>11,568,166</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 9,116,257</u>	<u>\$ 3,554,087</u>	<u>\$ 12,670,344</u>

HUMBOLDT COUNTY
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	<u>Special Revenue Funds</u>	<u>Capital Projects Fund</u>	<u>Total</u>
REVENUES			
Taxes	\$ 2,836,656	\$ 337,645	\$ 3,174,301
Intergovernmental revenues	1,449,095	-	1,449,095
Charges for services	459,477	9,872	469,349
Fines and forfeits	97,195	-	97,195
Miscellaneous revenues	18,569	5,389	23,958
	<u>4,860,992</u>	<u>352,906</u>	<u>5,213,898</u>
EXPENDITURES			
Current:			
General government	523,572	-	523,572
Judicial	756,087	-	756,087
Public safety	153,238	-	153,238
Welfare	309,741	-	309,741
Culture and recreation	2,384,039	-	2,384,039
Community support	386,062	1,058,126	1,444,188
Intergovernmental	253,236	42,492	295,728
	<u>4,765,975</u>	<u>1,100,618</u>	<u>5,866,593</u>
Excess (deficiency) of revenues over (under) expenditures	<u>95,017</u>	<u>(747,712)</u>	<u>(652,695)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	3,200	-	3,200
Transfers out	(22,500)	-	(22,500)
	<u>(19,300)</u>	<u>-</u>	<u>(19,300)</u>
Net Change in Fund Balances	75,717	(747,712)	(671,995)
Fund balances - beginning	<u>8,019,818</u>	<u>4,220,343</u>	<u>12,240,161</u>
Fund balances - ending	<u>\$ 8,095,535</u>	<u>\$ 3,472,631</u>	<u>\$ 11,568,166</u>

HUMBOLDT COUNTY
Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis)
Balance Sheet
June 30, 2022

	<u>General Fund</u>	<u>Internally Reported Funds</u>	<u>Eliminations</u>	<u>General Fund Total</u>
Assets				
Cash and investments	\$ 19,582,511	\$ 398,272	\$ -	\$ 19,980,783
Taxes receivable	20,679	-	-	20,679
Accounts receivable	194,136	-	-	194,136
Interest receivable	3,493	-	-	3,493
Notes receivable	339	-	-	339
Due from other governments	2,693,979	-	-	2,693,979
Lease receivable	243,141	-	-	243,141
Due from other funds	464	-	-	464
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 22,738,742</u>	<u>\$ 398,272</u>	<u>\$ -</u>	<u>\$ 23,137,014</u>
Liabilities				
Accounts payable	\$ 606,977	\$ -	\$ -	\$ 606,977
Accrued salaries and benefits	822,051	-	-	822,051
Due to other governments	457,753	-	-	457,753
Due to other funds	60,863	-	-	60,863
Unearned revenue	3,430,358	-	-	3,430,358
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>5,378,002</u>	<u>-</u>	<u>-</u>	<u>5,378,002</u>
Deferred Inflows of Resources				
Unavailable revenue - property taxes	20,679	-	-	20,679
Lease related	236,310	-	-	236,310
	<hr/>	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources	<u>256,989</u>	<u>-</u>	<u>-</u>	<u>256,989</u>
Fund Balances				
Nonspendable	339	-	-	339
Restricted	-	186,702	-	186,702
Committed	-	211,570	-	211,570
Assigned	8,240,545	-	-	8,240,545
Unassigned	8,862,867	-	-	8,862,867
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<u>17,103,751</u>	<u>398,272</u>	<u>-</u>	<u>17,502,023</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities, deferred inflows, and fund balances	<u>\$ 22,738,742</u>	<u>\$ 398,272</u>	<u>\$ -</u>	<u>\$ 23,137,014</u>

HUMBOLDT COUNTY
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
REVENUES					
Taxes:					
Property taxes	\$ 4,636,113	\$ 4,636,113	\$ 7,556,100	\$ 2,919,987	\$ 7,216,237
Tax penalties	95,000	95,000	163,215	68,215	178,649
Total Taxes	<u>4,731,113</u>	<u>4,731,113</u>	<u>7,719,315</u>	<u>2,988,202</u>	<u>7,394,886</u>
Licenses and Permits:					
Business:					
Business licenses	45,000	45,000	54,489	9,489	53,907
Liquor licenses	4,500	4,500	4,450	(50)	4,420
Local gaming licenses	56,000	56,000	67,034	11,034	46,958
Franchise fees	900,000	900,000	964,402	64,402	934,628
Nonbusiness:					
Building permits	300,000	300,000	165,410	(134,590)	447,253
Dog licenses	12,000	12,000	11,244	(756)	12,301
CCW permits	30,000	30,000	22,324	(7,676)	52,625
Marriage licenses	1,000	1,000	1,140	140	1,740
Other permits	-	-	75	75	43
Total Licenses and Permits	<u>1,348,500</u>	<u>1,348,500</u>	<u>1,290,568</u>	<u>(57,932)</u>	<u>1,553,875</u>
Intergovernmental Revenues:					
Federal grants:					
Child support enforcement	300,000	300,000	380,790	80,790	315,756
Coronavirus relief funds	-	-	-	-	1,341,480
Consolidated task force	30,000	30,000	17,794	(12,206)	17,443
Ots/joining forces	-	-	16,738	16,738	38,645
Senior transportation grant	190,000	190,000	250,917	60,917	191,701
SCAAP grant	-	-	13,649	13,649	8,408
CDBG grant	-	-	57,850	57,850	-
Homeland security grant	-	-	14,400	14,400	15,449
NDOW grant	-	-	31,050	31,050	16,879
EMPG grant	-	-	41,631	41,631	13,758
NIBRS grant	-	-	16,000	16,000	-
Tri county hazard mitigation grant	-	-	2,212	2,212	35,495
COVID CESF grant	-	-	188,467	188,467	87,382
American rescue plan act grant	-	-	160,894	160,894	53,598
State grants:					
OHV grant	-	-	6,582	6,582	5,815
SERC grant	-	-	25,884	25,884	26,240

(continued)

HUMBOLDT COUNTY
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
United we stand grant	\$ -	\$ -	\$ 18,782	\$ 18,782	\$ 30,360
Other Intergovernmental Revenues:					
Taylor grazing fees	25,000	25,000	22,002	(2,998)	33,816
City-county sharing agreement	300,000	300,000	245,007	(54,993)	296,759
Humboldt river basin authority	45,000	45,000	33,440	(11,560)	26,149
Combined tax	8,140,081	8,140,081	10,283,713	2,143,632	9,951,938
Marijuana tax	88,000	88,000	105,394	17,394	88,235
State gaming license fees	130,000	130,000	121,311	(8,689)	114,306
Total Intergovernmental Revenues	<u>9,248,081</u>	<u>9,248,081</u>	<u>12,054,507</u>	<u>2,806,426</u>	<u>12,709,612</u>
Charges for Services:					
General Government:					
Clerk fees	17,000	17,000	15,478	(1,522)	17,194
Candidate fees	-	-	2,430	2,430	-
Recorder fees	150,000	150,000	203,626	53,626	229,805
Recorder technology fees	30,000	30,000	34,880	4,880	42,810
Planning fees	10,000	10,000	20,675	10,675	15,115
Map fees	26,000	26,000	34,414	8,414	50,710
Subtotal General Government	<u>233,000</u>	<u>233,000</u>	<u>311,503</u>	<u>78,503</u>	<u>355,634</u>
Judicial:					
Legal assistance fees	6,000	6,000	7,774	1,774	7,490
Law library fees	5,000	5,000	6,090	1,090	6,015
Bail bond fees	4,000	4,000	2,063	(1,937)	2,494
Civil action fees	62,000	62,000	62,717	717	60,976
District court filing fees	15,000	15,000	24,211	9,211	22,177
Public defender fees	8,000	8,000	6,847	(1,153)	3,046
Subtotal Judicial	<u>100,000</u>	<u>100,000</u>	<u>109,702</u>	<u>9,702</u>	<u>102,198</u>
Public Safety:					
Sheriff fees	30,000	30,000	25,985	(4,015)	23,949
Detention fees	10,000	10,000	4,586	(5,414)	3,378
Detention meal preparation	2,000	2,000	1,731	(269)	2,728
Subtotal Public Safety	<u>42,000</u>	<u>42,000</u>	<u>32,302</u>	<u>(9,698)</u>	<u>30,055</u>

(continued)

HUMBOLDT COUNTY
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
Other Charges for Services	\$ 15,000	\$ 15,000	\$ 164,353	\$ 149,353	\$ 14,183
Total Charges for Services	390,000	390,000	617,860	227,860	502,070
Fines and Forfeits	700,000	700,000	478,247	(221,753)	642,161
Miscellaneous Revenues:					
Interest earnings	200,000	200,000	(574,184)	(774,184)	121,476
Miscellaneous	64,000	64,000	422,503	358,503	139,231
Geothermal lease	80,000	80,000	90,042	10,042	93,266
Election reimbursement	-	-	-	-	70,795
Forensic services	6,000	6,000	2,770	(3,230)	3,770
Contributions	-	-	13,923	13,923	5,594
Total Miscellaneous Revenues	350,000	350,000	(44,946)	(394,946)	434,132
Total Revenues	16,767,694	16,767,694	22,115,551	5,347,857	23,236,736
EXPENDITURES BY FUNCTION AND ACTIVITY					
General Government Function:					
Legislative:					
Commissioners					
Salaries and wages	162,700	162,700	163,335	(635)	160,201
Employee benefits	92,675	92,675	83,653	9,022	84,048
Services and supplies	45,800	45,800	47,322	(1,522)	44,636
Capital outlay	38,000	38,000	-	38,000	-
Subtotal Legislative	339,175	339,175	294,310	44,865	288,885
Executive:					
County Administrator					
Salaries and wages	434,240	434,240	432,664	1,576	391,244
Employee benefits	195,237	195,237	194,257	980	165,838
Services and supplies	18,700	18,700	8,328	10,372	3,827
Subtotal Executive	648,177	648,177	635,249	12,928	560,909
Elections:					
Services and supplies	75,000	125,000	95,007	29,993	146,963

(continued)

HUMBOLDT COUNTY
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
Finance:					
Comptroller:					
Salaries and wages	\$ 220,400	\$ 220,400	\$ 200,925	\$ 19,475	\$ 190,899
Employee benefits	108,215	108,215	95,058	13,157	89,974
Services and supplies	136,200	136,200	127,482	8,718	114,641
	<u>464,815</u>	<u>464,815</u>	<u>423,465</u>	<u>41,350</u>	<u>395,514</u>
Assessor:					
Salaries and wages	474,300	474,300	448,954	25,346	438,577
Employee benefits	244,160	244,160	232,780	11,380	219,783
Services and supplies	55,740	55,740	43,077	12,663	47,307
Capital outlay	40,000	40,000	33,373	6,627	-
	<u>814,200</u>	<u>814,200</u>	<u>758,184</u>	<u>56,016</u>	<u>705,667</u>
Treasurer:					
Salaries and wages	210,400	210,400	189,209	21,191	187,428
Employee benefits	107,640	107,640	94,226	13,414	91,937
Services and supplies	56,700	56,700	21,842	34,858	80,666
	<u>374,740</u>	<u>374,740</u>	<u>305,277</u>	<u>69,463</u>	<u>360,031</u>
Subtotal Finance	<u>1,653,755</u>	<u>1,653,755</u>	<u>1,486,926</u>	<u>166,829</u>	<u>1,461,212</u>
Other:					
Clerk:					
Salaries and wages	345,100	345,100	311,380	33,720	299,062
Employee benefits	178,170	178,170	165,235	12,935	149,190
Services and supplies	29,300	29,300	31,564	(2,264)	24,012
	<u>552,570</u>	<u>552,570</u>	<u>508,179</u>	<u>44,391</u>	<u>472,264</u>
Recorder:					
Salaries and wages	194,600	194,600	194,926	(326)	188,965
Employee benefits	99,785	99,785	86,159	13,626	82,387
Services and supplies	133,750	133,750	45,780	87,970	63,522
	<u>428,135</u>	<u>428,135</u>	<u>326,865</u>	<u>101,270</u>	<u>334,874</u>
Computer Systems:					
Salaries and wages	348,632	348,632	248,911	99,721	241,506
Employee benefits	164,725	164,725	113,803	50,922	109,668
Services and supplies	1,274,880	1,274,880	876,739	398,141	526,921
Capital outlay	7,800	30,800	30,002	798	-
	<u>1,796,037</u>	<u>1,819,037</u>	<u>1,269,455</u>	<u>549,582</u>	<u>878,095</u>

(continued)

HUMBOLDT COUNTY
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022				2021
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
Planning:					
Salaries and wages	\$ 61,100	\$ 61,100	\$ 62,187	\$ (1,087)	\$ 59,673
Employee benefits	31,295	31,295	31,909	(614)	30,561
Services and supplies	25,900	25,900	6,168	19,732	9,590
	<u>118,295</u>	<u>118,295</u>	<u>100,264</u>	<u>18,031</u>	<u>99,824</u>
Buildings and Grounds:					
Salaries and wages	705,900	705,900	573,343	132,557	509,623
Employee benefits	376,135	376,135	302,394	73,741	264,426
Services and supplies	699,338	841,313	712,220	129,093	493,814
Capital outlay	16,610	16,610	9,171	7,439	-
	<u>1,797,983</u>	<u>1,939,958</u>	<u>1,597,128</u>	<u>342,830</u>	<u>1,267,863</u>
Communications:					
Salaries and wages	170,632	170,632	163,846	6,786	151,094
Employee benefits	74,425	74,425	69,871	4,554	65,576
Services and supplies	153,030	153,030	115,545	37,485	164,727
Capital outlay	25,200	81,800	80,190	1,610	30,087
	<u>423,287</u>	<u>479,887</u>	<u>429,452</u>	<u>50,435</u>	<u>411,484</u>
Personnel:					
Services and supplies	37,500	37,500	27,453	10,047	26,754
Miscellaneous:					
Insurance	540,000	540,000	487,879	52,121	437,978
Insurance reserve	75,000	75,000	-	75,000	4,216
Humboldt river basin authority	50,000	50,000	38,440	11,560	30,243
Miscellaneous	449,500	449,500	714,151	(264,651)	439,521
	<u>1,114,500</u>	<u>1,114,500</u>	<u>1,240,470</u>	<u>(125,970)</u>	<u>911,958</u>
Subtotal Other	<u>6,268,307</u>	<u>6,489,882</u>	<u>5,499,266</u>	<u>990,616</u>	<u>4,403,116</u>
Total General Government Function	<u>8,984,414</u>	<u>9,255,989</u>	<u>8,010,758</u>	<u>1,245,231</u>	<u>6,861,085</u>

(continued)

HUMBOLDT COUNTY
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
Judicial Function:					
Justice Court:					
Salaries and wages	\$ 437,500	\$ 437,500	\$ 421,835	\$ 15,665	\$ 409,940
Employee benefits	195,465	195,465	180,408	15,057	172,238
Services and supplies	119,000	119,000	60,140	58,860	128,975
	<u>751,965</u>	<u>751,965</u>	<u>662,383</u>	<u>89,582</u>	<u>711,153</u>
District Attorney:					
Salaries and wages	1,063,200	1,063,200	991,546	71,654	866,986
Employee benefits	476,840	476,840	430,582	46,258	367,410
Services and supplies	98,400	98,400	67,355	31,045	149,473
	<u>1,638,440</u>	<u>1,638,440</u>	<u>1,489,483</u>	<u>148,957</u>	<u>1,383,869</u>
Child Support:					
Salaries and wages	305,200	305,200	307,845	(2,645)	306,115
Employee benefits	168,010	168,010	156,328	11,682	150,110
Services and supplies	34,500	34,500	28,664	5,836	22,988
	<u>507,710</u>	<u>507,710</u>	<u>492,837</u>	<u>14,873</u>	<u>479,213</u>
Public Defender:					
Salaries and wages	209,400	209,400	206,150	3,250	201,998
Employee benefits	89,690	89,690	87,876	1,814	84,592
Services and supplies	38,500	38,500	44,994	(6,494)	31,332
	<u>337,590</u>	<u>337,590</u>	<u>339,020</u>	<u>(1,430)</u>	<u>317,922</u>
Alternate Public Defender:					
Salaries and wages	160,800	160,800	126,935	33,865	85,329
Employee benefits	74,590	74,590	57,847	16,743	35,755
Services and supplies	12,250	12,250	8,400	3,850	5,546
	<u>247,640</u>	<u>247,640</u>	<u>193,182</u>	<u>54,458</u>	<u>126,630</u>
Total Judicial Function	<u>3,483,345</u>	<u>3,483,345</u>	<u>3,176,905</u>	<u>306,440</u>	<u>3,018,787</u>
Public Safety Function:					
Sheriff:					
Salaries and wages	2,385,600	2,385,600	2,407,950	(22,350)	2,279,542
Employee benefits	1,299,247	1,299,247	1,322,900	(23,653)	1,201,997
Services and supplies	491,200	491,200	553,912	(62,712)	448,892
Capital outlay	284,000	284,000	34,819	249,181	-
	<u>4,460,047</u>	<u>4,460,047</u>	<u>4,319,581</u>	<u>140,466</u>	<u>3,930,431</u>

(continued)

HUMBOLDT COUNTY
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
Detention:					
Salaries and wages	\$ 1,758,300	\$ 1,758,300	\$ 1,698,857	\$ 59,443	\$ 1,589,289
Employee benefits	1,081,970	1,081,970	1,023,932	58,038	917,568
Services and supplies	430,950	430,950	410,082	20,868	352,166
	<u>3,271,220</u>	<u>3,271,220</u>	<u>3,132,871</u>	<u>138,349</u>	<u>2,859,023</u>
Dispatch:					
Salaries and wages	731,000	731,000	576,203	154,797	599,529
Employee benefits	309,800	309,800	212,581	97,219	233,929
Services and supplies	298,525	298,525	156,131	142,394	214,778
Capital outlay	30,000	30,000	32,325	(2,325)	-
	<u>1,369,325</u>	<u>1,369,325</u>	<u>977,240</u>	<u>392,085</u>	<u>1,048,236</u>
Building Official:					
Salaries and wages	207,300	207,300	135,146	72,154	108,842
Employee benefits	101,260	101,260	65,718	35,542	50,856
Services and supplies	102,940	102,940	25,314	77,626	76,274
Capital outlay	13,900	13,900	2,298	11,602	-
	<u>425,400</u>	<u>425,400</u>	<u>228,476</u>	<u>196,924</u>	<u>235,972</u>
Task Force:					
Salaries and wages	104,508	104,508	86,500	18,008	109,857
Employee benefits	54,120	54,120	49,775	4,345	65,040
Services and supplies	24,931	24,931	15,267	9,664	16,498
	<u>183,559</u>	<u>183,559</u>	<u>151,542</u>	<u>32,017</u>	<u>191,395</u>
LEPC:					
Salaries and wages	-	16,000	15,190	810	-
Employee benefits	-	6,925	6,717	208	-
Services and supplies	92,000	100,500	49,642	50,858	56,600
	<u>92,000</u>	<u>123,425</u>	<u>71,549</u>	<u>51,876</u>	<u>56,600</u>
Total Public Safety Function	<u>9,801,551</u>	<u>9,832,976</u>	<u>8,881,259</u>	<u>951,717</u>	<u>8,321,657</u>
Public Works Function:					
Services and supplies	40,000	40,000	22,326	17,674	20,632
Health Function:					
Health:					
Services and supplies	183,185	183,185	170,139	13,046	199,782

(continued)

HUMBOLDT COUNTY
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
Mosquito Control:					
Services and supplies	\$ 250,000	\$ 250,000	\$ 130,737	\$ 119,263	\$ 193,627
Total Health Function	433,185	433,185	300,876	132,309	393,409
Community Support Function:					
Services and supplies:					
Senior citizens	460,000	460,000	506,474	(46,474)	491,549
Coronavirus relief fund expenses	-	-	-	-	1,254,648
Museum	230,000	230,000	253,229	(23,229)	245,761
Senior transportation grant	200,000	200,000	250,917	(50,917)	191,701
Range improvement districts	35,000	35,000	22,002	12,998	33,816
NDOW Grant	-	-	31,050	(31,050)	16,879
Fire protection	200,000	200,000	139,956	60,044	150,000
Total Community Support Function	1,125,000	1,125,000	1,203,628	(78,628)	2,384,354
Intergovernmental Expenditure Function:					
Services and supplies:					
City of Winnemucca gaming licenses	100,000	100,000	100,000	-	100,000
Airport	45,000	45,000	89,145	(44,145)	523
Cemetery	45,000	45,000	30,116	14,884	30,605
Parks and recreation	420,000	420,000	273,463	146,537	331,776
Animal control/spay neuter	55,000	55,000	21,128	33,872	29,385
Legal assistance	10,000	10,000	7,774	2,226	7,490
Total Intergovernmental Expenditure Function	675,000	675,000	521,626	153,374	499,779
Debt service function:					
Principal	-	-	245,762	(245,762)	234,514
Interest	-	-	11,000	(11,000)	19,082
Total Debt service function	-	-	256,762	(256,762)	253,596
Total Expenditures	24,542,495	24,845,495	22,374,140	2,471,355	21,753,299
Excess (deficiency) of revenues over expenditures	(7,774,801)	(8,077,801)	(258,589)	7,819,212	1,483,437

(continued)

HUMBOLDT COUNTY
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	<u>2022</u>			<u>2021</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	\$ (369,500)	\$ (369,500)	\$ (138,100)	\$ 231,400	\$ (128,450)
Contingency	(350,000)	(350,000)	-	350,000	-
Total other financing sources (uses)	<u>(719,500)</u>	<u>(719,500)</u>	<u>(138,100)</u>	<u>581,400</u>	<u>(128,450)</u>
Net change in fund balance	(8,494,301)	(8,797,301)	(396,689)	8,400,612	1,354,987
Fund balance - beginning	<u>9,724,777</u>	<u>10,027,777</u>	<u>17,500,440</u>	<u>7,472,663</u>	<u>16,145,453</u>
Fund balance - ending	<u>\$ 1,230,476</u>	<u>\$ 1,230,476</u>	<u>\$ 17,103,751</u>	<u>\$ 15,873,275</u>	<u>\$ 17,500,440</u>

HUMBOLDT COUNTY
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2022
(Page 1 of 2)

	Cooperative Extension Fund	Library Fund	Specialty Court Fund	Administrative Assessment Fund	Stabilization Fund
Assets					
Cash and investments	\$ 984,511	\$ 535,769	\$ 433,736	\$ 146,711	\$ 1,050,843
Taxes receivable	587	1,641	-	-	-
Interest receivable	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Due from other governments	-	63,786	72,552	-	-
Total assets	<u>\$ 985,098</u>	<u>\$ 601,196</u>	<u>\$ 506,288</u>	<u>\$ 146,711</u>	<u>\$ 1,050,843</u>
Liabilities					
Accounts payable	\$ 1,818	\$ 6,838	\$ 40,811	\$ 8,736	\$ -
Accrued salaries and benefits	11,781	42,153	5,391	-	-
Due to other governments	4,971	-	91,000	-	-
Due to other funds	793	3,149	-	-	-
Unearned revenue	-	63,786	-	-	-
Total liabilities	<u>19,363</u>	<u>115,926</u>	<u>137,202</u>	<u>8,736</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable revenue - property taxes	<u>587</u>	<u>1,641</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Restricted	965,148	-	369,086	137,975	1,050,843
Committed	-	483,629	-	-	-
Total fund balances	<u>965,148</u>	<u>483,629</u>	<u>369,086</u>	<u>137,975</u>	<u>1,050,843</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 985,098</u>	<u>\$ 601,196</u>	<u>\$ 506,288</u>	<u>\$ 146,711</u>	<u>\$ 1,050,843</u>

Check Restitution Fund	Genetic Marker Testing Fund	Assessor's Technology Fund	911 Enhancement Fund	Justice Court Administrative Assessment Fund	Humboldt Fire District General Fund
\$ 4,163	\$ 995	\$ 1,529,480	\$ 270,625	\$ 456,294	\$ 524,305
-	-	-	-	-	997
-	-	-	-	-	-
-	-	-	17,377	-	-
-	13	-	-	-	6,049
<u>\$ 4,163</u>	<u>\$ 1,008</u>	<u>\$ 1,529,480</u>	<u>\$ 288,002</u>	<u>\$ 456,294</u>	<u>\$ 531,351</u>
\$ -	\$ -	\$ 289,129	\$ 1,195	\$ -	\$ 2,647
-	-	-	-	-	-
-	995	-	49,097	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>995</u>	<u>289,129</u>	<u>50,292</u>	<u>-</u>	<u>2,647</u>
-	-	-	-	-	997
4,163	13	1,240,351	237,710	456,294	527,707
-	-	-	-	-	-
<u>4,163</u>	<u>13</u>	<u>1,240,351</u>	<u>237,710</u>	<u>456,294</u>	<u>527,707</u>
<u>\$ 4,163</u>	<u>\$ 1,008</u>	<u>\$ 1,529,480</u>	<u>\$ 288,002</u>	<u>\$ 456,294</u>	<u>\$ 531,351</u>

HUMBOLDT COUNTY
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2022
(Page 2 of 2)

	Library Memorial Fund	Indigent Fund	Winnemucca Events Complex Fund	Nevada 95-80 Regional Development Authority Fund	Total Nonmajor Special Revenue Funds
Assets					
Cash and investments	\$ 173,675	\$ 1,398,216	\$ 1,245,308	\$ 35,668	\$ 8,790,299
Taxes receivable	-	774	2,063	-	6,062
Interest receivable	-	-	-	-	-
Accounts receivable	-	-	22,148	-	39,525
Due from other governments	-	-	110,471	27,500	280,371
Total assets	<u>\$ 173,675</u>	<u>\$ 1,398,990</u>	<u>\$ 1,379,990</u>	<u>\$ 63,168</u>	<u>\$ 9,116,257</u>
Liabilities					
Accounts payable	\$ 42	\$ 6,064	\$ 203,079	\$ 44	\$ 560,403
Accrued salaries and benefits	-	7,032	26,512	5,397	98,266
Due to other governments	-	120,923	6,402	13,750	287,138
Due to other funds	-	-	1,125	-	5,067
Unearned revenue	-	-	-	-	63,786
Total liabilities	<u>42</u>	<u>134,019</u>	<u>237,118</u>	<u>19,191</u>	<u>1,014,660</u>
Deferred Inflows of Resources					
Unavailable revenue - property taxes	-	774	2,063	-	6,062
Fund Balances					
Restricted	173,633	-	-	-	5,162,923
Committed	-	1,264,197	1,140,809	43,977	2,932,612
Total fund balances	<u>173,633</u>	<u>1,264,197</u>	<u>1,140,809</u>	<u>43,977</u>	<u>8,095,535</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 173,675</u>	<u>\$ 1,398,990</u>	<u>\$ 1,379,990</u>	<u>\$ 63,168</u>	<u>\$ 9,116,257</u>

HUMBOLDT COUNTY
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2022
(Page 1 of 2)

	Cooperative Extension Fund	Library Fund	Specialty Court Fund	Administrative Assessment Fund	Stabilization Fund
REVENUES					
Taxes	\$ 169,047	\$ 678,985	\$ -	\$ -	\$ -
Intergovernmental revenue	-	43,933	708,585	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	9,946	23,829	26,339	-
Miscellaneous revenues	-	3,543	-	-	-
Total Revenues	169,047	736,407	732,414	26,339	-
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Judicial	-	-	700,935	40,909	-
Public safety	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	1,015,122	-	-	-
Community support	320,039	-	-	-	-
Intergovernmental	-	-	-	-	-
Total Expenditures	320,039	1,015,122	700,935	40,909	-
Excess (deficiency) of revenues over (under) expenditures	(150,992)	(278,715)	31,479	(14,570)	-
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	3,200	-	-
Transfers out	(3,000)	(13,000)	-	-	-
Total Other Financing Sources (Uses)	(3,000)	(13,000)	3,200	-	-
Net Change in Fund Balances	(153,992)	(291,715)	34,679	(14,570)	-
Fund Balances - beginning	1,119,140	775,344	334,407	152,545	1,050,843
Fund Balances - ending	<u>\$ 965,148</u>	<u>\$ 483,629</u>	<u>\$ 369,086</u>	<u>\$ 137,975</u>	<u>\$ 1,050,843</u>

Check Restitution Fund	Genetic Marker Testing Fund	Assessor's Technology Fund	911 Enhancement Fund	Justice Court Administrative Assessment Fund	Humboldt Fire District General Fund
\$ -	\$ -	\$ 422,552	\$ 205,216	\$ -	\$ 49,107
-	-	-	-	-	34,233
3,218	13,817	-	-	-	-
-	-	-	-	37,081	-
-	-	-	-	-	-
<u>3,218</u>	<u>13,817</u>	<u>422,552</u>	<u>205,216</u>	<u>37,081</u>	<u>83,340</u>
-	-	523,572	-	-	-
439	13,804	-	-	-	-
-	-	-	128,297	-	24,941
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>439</u>	<u>13,804</u>	<u>523,572</u>	<u>128,297</u>	<u>-</u>	<u>24,941</u>
<u>2,779</u>	<u>13</u>	<u>(101,020)</u>	<u>76,919</u>	<u>37,081</u>	<u>58,399</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,779</u>	<u>13</u>	<u>(101,020)</u>	<u>76,919</u>	<u>37,081</u>	<u>58,399</u>
<u>1,384</u>	<u>-</u>	<u>1,341,371</u>	<u>160,791</u>	<u>419,213</u>	<u>469,308</u>
<u>\$ 4,163</u>	<u>\$ 13</u>	<u>\$ 1,240,351</u>	<u>\$ 237,710</u>	<u>\$ 456,294</u>	<u>\$ 527,707</u>

HUMBOLDT COUNTY
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2022
(Page 2 of 2)

	Library Memorial Fund	Indigent Fund	Winnemucca Events Complex Fund	Nevada 95-80 Regional Development Authority Fund	Total Nonmajor Special Revenue Funds
REVENUES					
Taxes	\$ -	\$ 636,460	\$ 675,289	\$ -	\$ 2,836,656
Intergovernmental revenue	-	7,187	545,157	110,000	1,449,095
Charges for services	-	-	442,442	-	459,477
Fines and forfeits	-	-	-	-	97,195
Miscellaneous revenues	5,495	2,729	6,802	-	18,569
Total Revenues	5,495	646,376	1,669,690	110,000	4,860,992
EXPENDITURES					
Current:					
General government	-	-	-	-	523,572
Judicial	-	-	-	-	756,087
Public safety	-	-	-	-	153,238
Welfare	-	309,741	-	-	309,741
Culture and recreation	9,273	-	1,359,644	-	2,384,039
Community support	-	-	-	66,023	386,062
Intergovernmental	-	253,236	-	-	253,236
Total Expenditures	9,273	562,977	1,359,644	66,023	4,765,975
Excess (deficiency) of revenues over (under) expenditures	(3,778)	83,399	310,046	43,977	95,017
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	3,200
Transfers out	-	(1,000)	(5,500)	-	(22,500)
Total Other Financing Sources (Uses)	-	(1,000)	(5,500)	-	(19,300)
Net Change in Fund Balances	(3,778)	82,399	304,546	43,977	75,717
Fund Balances - beginning	177,411	1,181,798	836,263	-	8,019,818
Fund Balances - ending	<u>\$ 173,633</u>	<u>\$ 1,264,197</u>	<u>\$ 1,140,809</u>	<u>\$ 43,977</u>	<u>\$ 8,095,535</u>

HUMBOLDT COUNTY
Cooperative Extension Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
REVENUES					
Taxes	\$ 109,286	\$ 109,286	\$ 169,047	\$ 59,761	\$ 163,128
Miscellaneous	-	-	-	-	183
Total Revenues	<u>109,286</u>	<u>109,286</u>	<u>169,047</u>	<u>59,761</u>	<u>163,311</u>
EXPENDITURES					
Community Support Function:					
Salaries and wages	161,100	161,100	139,672	21,428	133,217
Employee benefits	76,365	76,365	68,763	7,602	64,900
Services and supplies	113,760	113,760	51,496	62,264	43,612
Capital outlay	82,000	82,000	60,108	21,892	5,345
Total Expenditures	<u>433,225</u>	<u>433,225</u>	<u>320,039</u>	<u>113,186</u>	<u>247,074</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(323,939)</u>	<u>(323,939)</u>	<u>(150,992)</u>	<u>172,947</u>	<u>(83,763)</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	<u>(1,500)</u>	<u>(1,500)</u>	<u>(3,000)</u>	<u>(1,500)</u>	<u>(3,000)</u>
Net change in fund balance	(325,439)	(325,439)	(153,992)	171,447	(86,763)
Fund balance - beginning	<u>860,170</u>	<u>860,170</u>	<u>1,119,140</u>	<u>258,970</u>	<u>1,205,903</u>
Fund balance - ending	<u>\$ 534,731</u>	<u>\$ 534,731</u>	<u>\$ 965,148</u>	<u>\$ 430,417</u>	<u>\$ 1,119,140</u>

HUMBOLDT COUNTY
Library Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
REVENUES					
Taxes	\$ 442,608	\$ 442,608	\$ 678,985	\$ 236,377	658,664
Intergovernmental Revenue:					
Federal grants	-	-	16,401	16,401	68,748
State grants	32,500	32,500	27,532	(4,968)	25,192
Total Intergovernmental Revenues	32,500	32,500	43,933	11,433	93,940
Fines and Forfeits:					
Library fines	12,000	12,000	9,946	(2,054)	7,715
Miscellaneous	2,000	2,000	3,543	1,543	1,231
 Total Revenues	 489,108	 489,108	 736,407	 247,299	 761,550
EXPENDITURES					
Culture and Recreation Function:					
Salaries and wages	569,300	569,300	510,793	58,507	458,559
Employee benefits	306,795	306,795	271,532	35,263	237,522
Services and supplies	212,732	212,732	231,949	(19,217)	236,980
Capital outlay	6,395	6,395	848	5,547	-
 Total Expenditures	 1,095,222	 1,095,222	 1,015,122	 80,100	 933,061
 Excess (deficiency) of revenues over (under) expenditures	 (606,114)	 (606,114)	 (278,715)	 327,399	 (171,511)
OTHER FINANCING SOURCES (USES)					
Transfers in	300,000	300,000	-	(300,000)	-
Transfers out	(6,500)	(6,500)	(13,000)	(6,500)	(11,000)
				-	
Total Other Financing Sources (Uses)	293,500	293,500	(13,000)	(306,500)	(11,000)
 Net change in fund balance	 (312,614)	 (312,614)	 (291,715)	 20,899	 (182,511)
Fund balance - beginning	352,736	352,736	775,344	422,608	957,855
Fund balance - ending	\$ 40,122	\$ 40,122	\$ 483,629	\$ 443,507	\$ 775,344

HUMBOLDT COUNTY
Specialty Court Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021	
	Original Budget	Final Budget	Actual	Final Budget	Actual
REVENUES					
Intergovernmental Revenue:					
Federal grant	\$ 975,000	\$ 975,000	\$ 472,461	\$ (502,539)	\$ 547,170
State grants	356,000	356,000	236,124	(119,876)	235,052
Total Intergovernmental Revenues	<u>1,331,000</u>	<u>1,331,000</u>	<u>708,585</u>	<u>(622,415)</u>	<u>782,222</u>
Fines and Forfeits	40,500	40,500	23,829	(16,671)	39,553
Miscellaneous	-	-	-	-	11,487
Total Revenues	<u>1,371,500</u>	<u>1,371,500</u>	<u>732,414</u>	<u>(639,086)</u>	<u>833,262</u>
EXPENDITURES					
Judicial Function:					
Drug Court:					
Salaries and wages	167,960	167,960	101,071	66,889	109,071
Employee benefits	80,519	80,519	47,087	33,432	44,692
Services and supplies	<u>1,152,859</u>	<u>1,152,859</u>	<u>552,777</u>	<u>600,082</u>	<u>638,003</u>
Total Expenditures	<u>1,401,338</u>	<u>1,401,338</u>	<u>700,935</u>	<u>700,403</u>	<u>791,766</u>
Excess (deficiency) of revenues over (under) expenditures	(29,838)	(29,838)	31,479	61,317	41,496
OTHER FINANCING SOURCES (USES)					
Transfers in	<u>3,200</u>	<u>3,200</u>	<u>3,200</u>	-	-
Net change in fund balance	(26,638)	(26,638)	34,679	61,317	41,496
Fund balance - beginning	<u>394,222</u>	<u>394,222</u>	<u>334,407</u>	<u>(59,815)</u>	<u>292,911</u>
Fund balance - ending	<u>\$ 367,584</u>	<u>\$ 367,584</u>	<u>\$ 369,086</u>	<u>\$ 1,502</u>	<u>\$ 334,407</u>

HUMBOLDT COUNTY
Administrative Assessment Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
REVENUES					
Fines and Forfeits:					
Court administrative assessment	\$ 40,000	\$ 40,000	\$ 26,339	\$ (13,661)	\$ 37,655
EXPENDITURES					
Judicial Function:					
Justice Court:					
Services and supplies	60,000	60,000	40,909	19,091	28,962
Excess (deficiency) of revenues over (under) expenditures	(20,000)	(20,000)	(14,570)	5,430	8,693
Fund balance - beginning	123,852	123,852	152,545	28,693	143,852
Fund balance - ending	<u>\$ 103,852</u>	<u>\$ 103,852</u>	<u>\$ 137,975</u>	<u>\$ 34,123</u>	<u>\$ 152,545</u>

HUMBOLDT COUNTY
Stabilization Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	<u>2022</u>			<u>2021</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
REVENUES					
Taxes:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES					
General Government Function:					
Services and supplies	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
Fund balance - beginning	1,050,843	1,050,843	1,050,843	-	1,050,843
Fund balance - ending	<u>\$ 1,050,843</u>	<u>\$ 1,050,843</u>	<u>\$ 1,050,843</u>	<u>\$ -</u>	<u>\$ 1,050,843</u>

HUMBOLDT COUNTY
Check Restitution Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	<u>2022</u>			<u>2021</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
REVENUES					
Charges for Services:					
Check restitution	\$ 2,000	\$ 2,000	\$ 3,218	\$ 1,218	\$ -
EXPENDITURES					
Judicial Function:					
Settlements	2,000	2,000	439	1,561	200
Excess (deficiency) of revenues over (under) expenditures	-	-	2,779	2,779	(200)
Fund balance - beginning	1,584	1,584	1,384	(200)	1,584
Fund balance - ending	<u>\$ 1,584</u>	<u>\$ 1,584</u>	<u>\$ 4,163</u>	<u>\$ 2,579</u>	<u>\$ 1,384</u>

HUMBOLDT COUNTY
Genetic Marker Testing Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	<u>2022</u>			<u>2021</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
REVENUES					
Charges for Services:					
Fees	\$ 30,000	\$ 30,000	\$ 13,817	\$ (16,183)	\$ 18,135
EXPENDITURES					
Judicial Function:					
Services and supplies	30,000	30,000	13,804	16,196	18,135
Excess (deficiency) of revenues over (under) expenditures	-	-	13	13	-
Fund balance - beginning	-	-	-	-	-
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13</u>	<u>\$ 13</u>	<u>\$ -</u>

HUMBOLDT COUNTY
Assessor's Technology Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	<u>2022</u>			<u>Variance to Final Budget</u>	<u>2021</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>		<u>Actual</u>
REVENUES					
Taxes:					
Property taxes	\$ 89,000	\$ 89,000	\$ 422,552	\$ 333,552	\$ 384,869
EXPENDITURES					
General Government Function:					
Services and supplies	476,200	546,200	523,572	22,628	390,399
Excess (deficiency) of revenues over (under) expenditures	(387,200)	(457,200)	(101,020)	356,180	(5,530)
Fund balance - beginning	1,045,451	1,115,451	1,341,371	225,920	1,346,901
Fund balance - ending	<u>\$ 658,251</u>	<u>\$ 658,251</u>	<u>\$ 1,240,351</u>	<u>\$ 582,100</u>	<u>\$ 1,341,371</u>

HUMBOLDT COUNTY
911 Enhancement Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
REVENUES					
Taxes:					
Surcharge	\$ 190,000	\$ 190,000	\$ 205,216	\$ 15,216	\$ 204,037
EXPENDITURES					
Public Safety Function:					
Services and supplies	-	-	79,200	(79,200)	4,818
Capital outlay	190,000	190,000	49,097	140,903	260,833
Total Expenditures	190,000	190,000	128,297	61,703	265,651
Net change in fund balance	-	-	76,919	76,919	(61,614)
Fund balance - beginning	222,405	222,405	160,791	(61,614)	222,405
Fund balance - ending	<u>\$ 222,405</u>	<u>\$ 222,405</u>	<u>\$ 237,710</u>	<u>\$ 15,305</u>	<u>\$ 160,791</u>

HUMBOLDT COUNTY
Justice Court Administrative Assessment
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	<u>2022</u>				<u>2021</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
REVENUES					
Fines and Forfeits:					
Court administrative assessment	\$ 45,000	\$ 45,000	\$ 37,081	\$ (7,919)	\$ 53,685
EXPENDITURES					
Judicial Function:					
Justice Court:					
Services and supplies	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	45,000	45,000	37,081	(7,919)	53,685
OTHER FINANCING SOURCES (USES)					
Transfers out	(350,000)	(350,000)	-	350,000	-
Net change in fund balance	(305,000)	(305,000)	37,081	342,081	53,685
Fund balance - beginning	305,528	305,528	419,213	113,685	365,528
Fund balance - ending	<u>\$ 528</u>	<u>\$ 528</u>	<u>\$ 456,294</u>	<u>\$ 455,766</u>	<u>\$ 419,213</u>

HUMBOLDT COUNTY
Humboldt Fire District General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

(With comparative actual amounts for the fiscal year ended June 30, 2021)

	<u>2022</u>			<u>2021</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
REVENUES					
Taxes:					
Property taxes	\$ 36,202	\$ 36,202	\$ 49,107	\$ 12,905	\$ 49,066
Intergovernmental Revenue:					
Combined tax	30,495	30,495	34,233	3,738	33,122
Total Revenues	<u>66,697</u>	<u>66,697</u>	<u>83,340</u>	<u>16,643</u>	<u>82,188</u>
EXPENDITURES					
Public Safety Function:					
Services and supplies	150,000	150,000	24,941	125,059	34,157
Capital outlay	35,000	35,000	-	35,000	-
Total Public Safety	<u>185,000</u>	<u>185,000</u>	<u>24,941</u>	<u>160,059</u>	<u>34,157</u>
Excess (deficiency) of revenues over (under) expenditures	(118,303)	(118,303)	58,399	176,702	48,031
Fund balance - beginning	<u>298,173</u>	<u>298,173</u>	<u>469,308</u>	<u>171,135</u>	<u>421,277</u>
Fund balance - ending	<u>\$ 179,870</u>	<u>\$ 179,870</u>	<u>\$ 527,707</u>	<u>\$ 347,837</u>	<u>\$ 469,308</u>

HUMBOLDT COUNTY
Library Memorial Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
REVENUES					
Miscellaneous	\$ 10,000	\$ 10,000	\$ 5,495	\$ (4,505)	\$ 5,020
EXPENDITURES					
Culture and Recreation Function:					
Services and supplies	18,000	18,000	9,273	8,727	6,142
Net change in fund balance	(8,000)	(8,000)	(3,778)	4,222	(1,122)
Fund balance - beginning	163,533	163,533	177,411	13,878	178,533
Fund balance - ending	<u>\$ 155,533</u>	<u>\$ 155,533</u>	<u>\$ 173,633</u>	<u>\$ 18,100</u>	<u>\$ 177,411</u>

HUMBOLDT COUNTY
Indigent Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
REVENUES					
Taxes:					
Property taxes	\$ 412,008	\$ 412,008	\$ 636,460	\$ 224,452	\$ 614,580
Intergovernmental Revenue:					
Welfare set aside	-	-	7,187	7,187	7,224
Miscellaneous	1,000	1,000	2,729	1,729	492
Total Revenues	<u>413,008</u>	<u>413,008</u>	<u>646,376</u>	<u>233,368</u>	<u>622,296</u>
EXPENDITURES					
Welfare Function:					
Institutional care	280,000	280,000	73,798	206,202	84,798
Old age assistance	30,000	30,000	30,000	-	30,000
General assistance:					
Salaries and wages	59,300	64,800	62,399	2,401	56,171
Employee benefits	30,295	32,325	29,471	2,854	28,770
Services and supplies	105,400	105,400	114,073	(8,673)	94,885
Total Welfare Function	<u>504,995</u>	<u>512,525</u>	<u>309,741</u>	<u>202,784</u>	<u>294,624</u>
Intergovernmental Expenditure Function:					
Services and supplies	200,000	200,000	253,236	(53,236)	245,766
Total Expenditures	<u>704,995</u>	<u>712,525</u>	<u>562,977</u>	<u>149,548</u>	<u>540,390</u>
Excess (deficiency) of revenues over (under) expenditures	(291,987)	(299,517)	83,399	382,916	81,906
OTHER FINANCING SOURCES (USES)					
Transfers - out	(500)	(500)	(1,000)	(500)	(1,000)
Net change in fund balance	(292,487)	(300,017)	82,399	382,416	80,906
Fund balance - beginning	<u>1,040,470</u>	<u>1,048,000</u>	<u>1,181,798</u>	<u>133,798</u>	<u>1,100,892</u>
Fund balance - ending	<u>\$ 747,983</u>	<u>\$ 747,983</u>	<u>\$ 1,264,197</u>	<u>\$ 516,214</u>	<u>\$ 1,181,798</u>

HUMBOLDT COUNTY
Winnemucca Events Complex Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
REVENUES					
Taxes	\$ 437,144	\$ 437,144	\$ 675,289	\$ 238,145	\$ 652,064
Intergovernmental Revenue:					
Grants	-	-	-	-	926
Room taxes	300,000	300,000	545,157	245,157	463,023
Total Intergovernmental Revenues	300,000	300,000	545,157	245,157	463,949
Charges for Services	225,500	225,500	442,442	216,942	358,600
Donations	600,000	600,000	-	(600,000)	-
Miscellaneous	-	-	6,802	6,802	3,247
Total Revenues	1,562,644	1,562,644	1,669,690	107,046	1,477,860
EXPENDITURES					
Culture and Recreation Function:					
Salaries and wages	451,600	486,600	472,324	14,276	477,043
Employee benefits	163,625	163,625	160,082	3,543	150,948
Services and supplies	512,600	512,600	484,156	28,444	442,040
Capital outlay	671,000	636,000	243,082	392,918	307,492
Total Expenditures	1,798,825	1,798,825	1,359,644	439,181	1,377,523
Excess (deficiency) of revenues over (under) expenditures	(236,181)	(236,181)	310,046	546,227	100,337
OTHER FINANCING SOURCES (USES)					
Transfers out	(2,700)	(2,700)	(5,500)	(2,800)	(5,000)
Net change in fund balance	(238,881)	(238,881)	304,546	543,427	95,337
Fund balance - beginning	271,132	271,132	836,263	565,131	740,926
Fund balance - ending	<u>\$ 32,251</u>	<u>\$ 32,251</u>	<u>\$ 1,140,809</u>	<u>\$ 1,108,558</u>	<u>\$ 836,263</u>

HUMBOLDT COUNTY
Nevada 95-80 Regional Development Authority Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	2022			Variance to Final Budget
	Original Budget	Final Budget	Actual	
REVENUES				
Intergovernmental Revenue:				
GOED Grant	\$ -	\$ 110,000	\$ 110,000	\$ -
City of Winnemucca Contribution	-	40,000	-	(40,000)
Total Revenues	<u>-</u>	<u>150,000</u>	<u>110,000</u>	<u>(40,000)</u>
EXPENDITURES				
Community Support Function:				
Salaries and wages	-	85,000	6,685	78,315
Employee benefits	-	40,000	2,344	37,656
Services and supplies	-	65,000	56,994	8,006
Total Expenditures	<u>-</u>	<u>190,000</u>	<u>66,023</u>	<u>123,977</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(40,000)</u>	<u>43,977</u>	<u>83,977</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>-</u>	<u>40,000</u>	<u>-</u>	<u>(40,000)</u>
Net change in fund balance	-	-	43,977	43,977
Fund balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,977</u>	<u>\$ 43,977</u>

HUMBOLDT COUNTY
Internally Reported (Budgetary Basis) Funds Reported
As Part of the General Fund for External Reporting Purposes
Combining Balance Sheet
June 30, 2022

	<u>Unemployment Insurance Fund</u>	<u>Compensated Absences Fund</u>	<u>Total</u>
Assets:			
Cash and investments	\$ 186,702	\$ 211,570	\$ 398,272
Total assets	<u>\$ 186,702</u>	<u>\$ 211,570</u>	<u>\$ 398,272</u>
Fund Balances			
Restricted	186,702	-	186,702
Committed	<u>-</u>	<u>211,570</u>	<u>211,570</u>
Total fund balances	<u>186,702</u>	<u>211,570</u>	<u>398,272</u>
Total liabilities and fund balances	<u>\$ 186,702</u>	<u>\$ 211,570</u>	<u>\$ 398,272</u>

HUMBOLDT COUNTY
Internally Reported (Budgetary Basis) Funds Reported
As Part of the General Fund for External Reporting Purposes
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2022

	<u>Unemployment Insurance Fund</u>	<u>Compensated Absences Fund</u>	<u>Total</u>
REVENUES			
Miscellaneous revenues	\$ -	\$ 10,795	\$ 10,795
EXPENDITURES			
General Government Function	3,864	145,299	149,163
Excess (deficiency) of revenues over (under) expenditures	(3,864)	(134,504)	(138,368)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	211,400	211,400
Net change in fund balance	(3,864)	76,896	73,032
Fund balance - beginning	190,566	134,674	325,240
Fund balance - ending	<u>\$ 186,702</u>	<u>\$ 211,570</u>	<u>\$ 398,272</u>

HUMBOLDT COUNTY
Unemployment Insurance Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	<u>2022</u>			<u>2021</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
REVENUES					
Charges for Services:					
Fund assessments	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES					
General Government Function:					
Services and supplies	50,000	50,000	3,864	46,136	-
Net change in fund balance	(50,000)	(50,000)	(3,864)	46,136	-
Fund balance - beginning	161,366	161,366	190,566	29,200	190,566
Fund balance - ending	<u>\$ 111,366</u>	<u>\$ 111,366</u>	<u>\$ 186,702</u>	<u>\$ 75,336</u>	<u>\$ 190,566</u>

HUMBOLDT COUNTY
Compensated Absence Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	<u>2022</u>			<u>2021</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
REVENUES					
Miscellaneous:					
Fund assessments	\$ -	\$ -	\$ 10,711	\$ 10,711	\$ -
Interest	-	-	84	84	93
Total Revenues	<u>-</u>	<u>-</u>	<u>10,795</u>	<u>10,795</u>	<u>93</u>
EXPENDITURES					
General Government Function:					
Services and supplies	<u>175,000</u>	<u>175,000</u>	<u>145,299</u>	<u>29,701</u>	<u>195,989</u>
Excess (deficiency) of revenues over (under) expenditures	(175,000)	(175,000)	(134,504)	40,496	(195,896)
OTHER FINANCING SOURCES (USES)					
Transfers in	<u>105,000</u>	<u>105,000</u>	<u>211,400</u>	<u>106,400</u>	<u>195,410</u>
Net change in fund balance	(70,000)	(70,000)	76,896	146,896	(486)
Fund balance - beginning	<u>109,160</u>	<u>109,160</u>	<u>134,674</u>	<u>25,514</u>	<u>135,160</u>
Fund balance - ending	<u>\$ 39,160</u>	<u>\$ 39,160</u>	<u>\$ 211,570</u>	<u>\$ 172,410</u>	<u>\$ 134,674</u>

HUMBOLDT COUNTY
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2022

	Building Reserve Fund	Capital Projects Fund	Total
ASSETS			
Cash and investments	\$ 2,110,733	\$ 1,441,152	\$ 3,551,885
Taxes receivable	516	516	1,032
Interest receivable	-	1,170	1,170
	<u>2,111,249</u>	<u>1,442,838</u>	<u>3,554,087</u>
Total assets	<u>\$ 2,111,249</u>	<u>\$ 1,442,838</u>	<u>\$ 3,554,087</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ 80,363	\$ 80,363
Due to other governments	-	61	61
	<u>-</u>	<u>80,424</u>	<u>80,424</u>
Total liabilities	-	80,424	80,424
Deferred Inflows of Resources:			
Unavailable revenue - property taxes	516	516	1,032
	<u>516</u>	<u>516</u>	<u>1,032</u>
Fund Balances:			
Restricted	-	1,361,898	1,361,898
Committed	2,110,733	-	2,110,733
	<u>2,110,733</u>	<u>-</u>	<u>2,110,733</u>
Total Fund Balances	<u>2,110,733</u>	<u>1,361,898</u>	<u>3,472,631</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 2,111,249</u>	<u>\$ 1,442,838</u>	<u>\$ 3,554,087</u>

HUMBOLDT COUNTY
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Capital Projects Funds
June 30, 2022

	Building Reserve Fund	Capital Projects Fund	Total
REVENUES			
Taxes	\$ 168,823	\$ 168,822	\$ 337,645
Charges for services	9,872	-	9,872
Miscellaneous revenues	-	5,389	5,389
Total Revenues	<u>178,695</u>	<u>174,211</u>	<u>352,906</u>
EXPENDITURES			
Community support	40,343	1,017,783	1,058,126
Intergovernmental expenditures	-	42,492	42,492
Total Expenditures	<u>40,343</u>	<u>1,060,275</u>	<u>1,100,618</u>
Net Change in Fund Balances	138,352	(886,064)	(747,712)
Fund Balances - beginning	<u>1,972,381</u>	<u>2,247,962</u>	<u>4,220,343</u>
Fund Balances - ending	<u><u>\$ 2,110,733</u></u>	<u><u>\$ 1,361,898</u></u>	<u><u>\$ 3,472,631</u></u>

HUMBOLDT COUNTY
Building Reserve Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	<u>2022</u>			<u>2021</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
REVENUES					
Taxes:					
Property taxes	\$ 109,286	\$ 109,286	\$ 168,823	\$ 59,537	\$ 163,015
Charges for Services:					
Rents	<u>27,500</u>	<u>27,500</u>	<u>9,872</u>	<u>(17,628)</u>	<u>20,492</u>
Total Revenues	<u>136,786</u>	<u>136,786</u>	<u>178,695</u>	<u>41,909</u>	<u>183,507</u>
EXPENDITURES					
Community Support Function:					
Capital outlay	<u>1,500,000</u>	<u>1,500,000</u>	<u>40,343</u>	<u>1,459,657</u>	<u>-</u>
Net change in fund balance	(1,363,214)	(1,363,214)	138,352	1,501,566	183,507
Fund balance - beginning	<u>1,576,250</u>	<u>1,576,250</u>	<u>1,972,381</u>	<u>396,131</u>	<u>1,788,874</u>
Fund balance - ending	<u><u>\$ 213,036</u></u>	<u><u>\$ 213,036</u></u>	<u><u>\$ 2,110,733</u></u>	<u><u>\$ 1,897,697</u></u>	<u><u>\$ 1,972,381</u></u>

HUMBOLDT COUNTY
Capital Projects Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	<u>2022</u>			<u>2021</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
REVENUES					
Taxes:					
Property taxes	\$ 109,286	\$ 109,286	\$ 168,822	\$ 59,536	\$ 163,016
Miscellaneous	1,000	1,000	5,389	4,389	2,834
Total Revenues	<u>110,286</u>	<u>110,286</u>	<u>174,211</u>	<u>63,925</u>	<u>165,850</u>
EXPENDITURES					
Community Support Function:					
Capital outlay	<u>3,779,000</u>	<u>3,779,000</u>	<u>1,017,783</u>	<u>2,761,217</u>	<u>815,701</u>
Intergovernmental Expenditure Function:					
Services and supplies	<u>38,000</u>	<u>38,000</u>	<u>42,492</u>	<u>(4,492)</u>	<u>41,237</u>
Total Expenditures	<u>3,817,000</u>	<u>3,817,000</u>	<u>1,060,275</u>	<u>2,756,725</u>	<u>856,938</u>
Excess (deficiency) of revenues over (under) expenditures	(3,706,714)	(3,706,714)	(886,064)	2,820,650	(691,088)
OTHER FINANCING SOURCES (USES)					
Transfers in	<u>2,150,000</u>	<u>2,150,000</u>	<u>-</u>	<u>(2,150,000)</u>	<u>1,000,000</u>
Net change in fund balance	(1,556,714)	(1,556,714)	(886,064)	670,650	308,912
Fund balance - beginning	<u>1,661,926</u>	<u>1,661,926</u>	<u>2,247,962</u>	<u>586,036</u>	<u>1,939,050</u>
Fund balance - ending	<u>\$ 105,212</u>	<u>\$ 105,212</u>	<u>\$ 1,361,898</u>	<u>\$ 1,256,686</u>	<u>\$ 2,247,962</u>

HUMBOLDT COUNTY
Humboldt Television Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
OPERATING REVENUES					
Charges for Services:					
User fees	\$ 255,000	\$ 255,000	\$ 295,951	\$ 40,951	\$ 264,548
PBS grant	-	-	-	-	21,814
State grants	-	-	21,814	21,814	-
Miscellaneous revenue	-	-	5,034	5,034	3,796
Total Operating Revenues	<u>255,000</u>	<u>255,000</u>	<u>322,799</u>	<u>67,799</u>	<u>290,158</u>
OPERATING EXPENSES					
Salaries and wages	131,600	131,600	123,222	8,378	134,089
Employee benefits	59,950	59,950	14,543	45,407	59,866
Services and supplies	133,780	133,780	78,792	54,988	91,452
Depreciation	21,000	21,000	21,521	(521)	23,093
Total Operating Expenses	<u>346,330</u>	<u>346,330</u>	<u>238,078</u>	<u>108,252</u>	<u>308,500</u>
Operating Income (Loss)	<u>(91,330)</u>	<u>(91,330)</u>	<u>84,721</u>	<u>176,051</u>	<u>(18,342)</u>
NONOPERATING REVENUES (EXPENSES)					
Capital outlay	(19,800)	(19,800)	-	19,800	-
Interest expense	-	-	(1,054)	(1,054)	(1,528)
Total Nonoperating Income (Loss)	<u>(19,800)</u>	<u>(19,800)</u>	<u>(1,054)</u>	<u>18,746</u>	<u>(1,528)</u>
Income Before Transfers	<u>(111,130)</u>	<u>(111,130)</u>	<u>83,667</u>	<u>194,797</u>	<u>(19,870)</u>
TRANSFERS IN (OUT)					
Transfers out	<u>(900)</u>	<u>(900)</u>	<u>(1,800)</u>	<u>(900)</u>	<u>(2,000)</u>
Change in Net Position	<u>\$ (112,030)</u>	<u>\$ (112,030)</u>	<u>81,867</u>	<u>\$ 193,897</u>	<u>(21,870)</u>
Net position, July 1			<u>1,023,600</u>		<u>1,045,470</u>
Net position, June 30			<u>\$ 1,105,467</u>		<u>\$ 1,023,600</u>

HUMBOLDT COUNTY
Humboldt Television Fund
Schedule of Cash Flows
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022	2021
	Actual	Actual
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 324,148	\$ 292,408
Cash payments for personnel costs	(175,945)	(191,185)
Cash payments for services and supplies	(87,121)	(82,235)
Net Cash Provided (Used) by Operating Activities	61,082	18,988
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfers to other funds	(1,800)	(2,000)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Purchases of capital assets	-	(42,890)
Interest paid on debt service	(1,054)	(1,528)
Principal paid on debt service	(8,566)	(8,091)
Net Cash Provided (Used) by Financing Activities	(9,620)	(52,509)
Net Increase (Decrease) in Cash and Investments	49,662	(35,521)
CASH AND INVESTMENTS, JULY 1	786,536	822,057
CASH AND INVESTMENTS, JUNE 30	\$ 836,198	\$ 786,536
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ 84,721	\$ (18,342)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	21,521	23,093
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	1,349	2,250
Increase (decrease) in:		
Accounts payable	(8,329)	9,217
Accrued salaries and benefits	(38,180)	2,770
Total Adjustments	(23,639)	37,330
Net Cash Provided (Used) by Operating Activities	\$ 61,082	\$ 18,988

HUMBOLDT COUNTY
Solid Waste Management Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2022

(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
OPERATING REVENUES					
Charges for Services:					
User fees	\$ 1,125,000	\$ 1,125,000	\$ 1,158,378	\$ 33,378	\$ 1,177,993
OPERATING EXPENSES					
Salaries and wages	38,000	38,000	38,355	(355)	36,408
Employee benefits	15,656	15,656	2,953	12,703	13,437
Services and supplies	929,200	929,200	804,634	124,566	783,140
Depreciation	2,000	2,000	723	1,277	1,736
Total Operating Expenses	<u>984,856</u>	<u>984,856</u>	<u>846,665</u>	<u>138,191</u>	<u>834,721</u>
Operating Income (Loss)	<u>140,144</u>	<u>140,144</u>	<u>311,713</u>	<u>171,569</u>	<u>343,272</u>
NONOPERATING REVENUES (EXPENSES)					
Interest earnings	<u>5,000</u>	<u>5,000</u>	<u>13,748</u>	<u>8,748</u>	<u>8,455</u>
Income Before Transfers	145,144	145,144	325,461	180,317	351,727
TRANSFERS IN (OUT)					
Transfers out	<u>(150)</u>	<u>(150)</u>	<u>(300)</u>	<u>(150)</u>	<u>(300)</u>
Change in Net Position	<u>\$ 144,994</u>	<u>\$ 144,994</u>	325,161	<u>\$ 180,167</u>	351,427
Net position, July 1			<u>4,475,024</u>		<u>4,123,597</u>
Net position, June 30			<u>\$ 4,800,185</u>		<u>\$ 4,475,024</u>

HUMBOLDT COUNTY
Solid Waste Management Fund
Schedule of Cash Flows
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022	2021
	Actual	Actual
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 1,194,684	\$ 1,157,408
Cash payments for personnel costs	(52,869)	(50,030)
Cash payments for services and supplies	(805,836)	(783,297)
Net Cash Provided (Used) by Operating Activities	335,979	324,081
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfers to other funds	(300)	(300)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest received	9,967	9,766
Net Increase (Decrease) in Cash and Investments	345,646	333,547
CASH AND INVESTMENTS, JULY 1	4,522,252	4,188,705
CASH AND INVESTMENTS, JUNE 30	\$ 4,867,898	\$ 4,522,252
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ 311,713	\$ 343,272
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operations:		
Depreciation	723	1,736
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	36,306	(20,585)
Increase (decrease) in:		
Accounts payable	(1,202)	(157)
Accrued salaries and benefits	(11,561)	(185)
Total Adjustments	24,266	(19,191)
Net Cash Provided (Used) by Operating Activities	\$ 335,979	\$ 324,081

HUMBOLDT COUNTY
McDermitt Sewer District Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
OPERATING REVENUES					
Charges for Services:					
User fees	\$ 40,000	\$ 40,000	\$ 47,854	\$ 7,854	\$ 48,335
OPERATING EXPENSES					
Salaries and wages	32,576	32,576	14,800	17,776	8,828
Employee benefits	17,256	17,256	5,010	12,246	1,270
Services and supplies	89,000	89,000	45,427	43,573	24,851
Depreciation	30,000	30,000	28,216	1,784	29,302
Total Operating Expenses	<u>168,832</u>	<u>168,832</u>	<u>93,453</u>	<u>75,379</u>	<u>64,251</u>
Operating Income (Loss)	<u>(128,832)</u>	<u>(128,832)</u>	<u>(45,599)</u>	<u>83,233</u>	<u>(15,916)</u>
NONOPERATING REVENUES (EXPENSES)					
Capital Outlay	(5,000)	(5,000)	-	5,000	-
ARPA grant	75,000	75,000	47,247	(27,753)	-
Interest expense	-	-	(9,376)	(9,376)	(9,587)
Total Nonoperating Revenues (Expenses)	<u>70,000</u>	<u>70,000</u>	<u>37,871</u>	<u>(32,129)</u>	<u>(9,587)</u>
Income Before Transfers	<u>(58,832)</u>	<u>(58,832)</u>	<u>(7,728)</u>	<u>51,104</u>	<u>(25,503)</u>
TRANSFERS IN (OUT)					
Transfers out	-	-	(490)	(490)	(580)
Change in Net Position	<u>\$ (58,832)</u>	<u>\$ (58,832)</u>	<u>(8,218)</u>	<u>\$ 50,614</u>	<u>(26,083)</u>
Net position, July 1			<u>678,862</u>		<u>704,945</u>
Net position, June 30			<u>\$ 670,644</u>		<u>\$ 678,862</u>

HUMBOLDT COUNTY
McDermitt Sewer District Fund
Schedule of Cash Flows
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022	2021
	Actual	Actual
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 48,668	\$ 44,522
Cash payments for personnel costs	(19,196)	(9,820)
Cash payments for services and supplies	(30,952)	(24,248)
Net Cash Provided (Used) by Operating Activities	(1,480)	10,454
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfers to other funds	(490)	(580)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Interest paid on debt service	(9,376)	(9,587)
Acquisition of capital assets	(47,247)	(5,547)
Principal paid on debt service	(4,984)	(4,772)
Capital grants	47,247	-
Net Cash Provided (Used) by Financing Activities	(14,360)	(19,906)
Net Increase (Decrease) in Cash and Investments	(16,330)	(10,032)
CASH AND INVESTMENTS, JULY 1	121,453	131,485
CASH AND INVESTMENTS, JUNE 30	\$ 105,123	\$ 121,453
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (45,599)	\$ (15,916)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	28,216	29,302
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	814	(3,813)
Increase (decrease) in:		
Accounts payable	14,475	603
Accrued salaries and benefits	614	278
Total Adjustments	44,119	26,370
Net Cash Provided (Used) by Operating Activities	\$ (1,480)	\$ 10,454

HUMBOLDT COUNTY
Star City Water Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
OPERATING REVENUES					
Charges for Services:					
User fees	\$ 92,000	\$ 92,000	\$ 111,055	\$ 19,055	\$ 83,522
Miscellaneous	1,000	1,000	3,088	2,088	442
Total Operating Revenues	<u>93,000</u>	<u>93,000</u>	<u>114,143</u>	<u>21,143</u>	<u>83,964</u>
OPERATING EXPENSES					
Salaries and wages	43,068	24,068	11,332	12,736	8,534
Employee benefits	24,507	19,507	5,503	14,004	1,580
Services and supplies	49,000	73,000	54,522	18,478	43,973
Depreciation	20,100	20,100	158,883	(138,783)	118,091
Total Operating Expenses	<u>136,675</u>	<u>136,675</u>	<u>230,240</u>	<u>(93,565)</u>	<u>172,178</u>
Operating Income (Loss)	<u>(43,675)</u>	<u>(43,675)</u>	<u>(116,097)</u>	<u>(72,422)</u>	<u>(88,214)</u>
NONOPERATING REVENUES (EXPENSES)					
Grants	-	-	-	-	575,000
Income Before Other Revenues, Expenses, and Transfers	(43,675)	(43,675)	(116,097)	(72,422)	486,786
SPECIAL ITEM					
Capital contributions	-	-	-	-	2,775,609
TRANSFERS IN (OUT)					
Transfers out	-	-	(730)	(730)	-
Change in Net Position	<u>\$ (43,675)</u>	<u>\$ (43,675)</u>	<u>(116,827)</u>	<u>\$ (73,152)</u>	<u>3,262,395</u>
Net position, July 1			<u>3,262,395</u>		<u>-</u>
Net position, June 30			<u>\$ 3,145,568</u>		<u>\$ 3,262,395</u>

HUMBOLDT COUNTY
Star City Water Fund
Schedule of Cash Flows
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022	2021
	Actual	Actual
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 117,055	\$ 75,453
Cash payments for personnel costs	(17,045)	(8,873)
Cash payments for services and supplies	(54,497)	(39,470)
Net Cash Provided (Used) by Operating Activities	45,513	27,110
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfers to other funds	(730)	-
Capital contributions	-	276,495
Net Cash Provided (Used) by Noncapital Financing Activities	(730)	276,495
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Purchases of capital assets	(12,244)	-
Principal paid on debt	-	(575,000)
Capital grants	-	575,000
Net Cash Provided (Used) by Capital and Related Financing Activities	(12,244)	-
Net Increase (Decrease) in Cash and Investments	32,539	303,605
CASH AND INVESTMENTS, JULY 1	303,605	-
CASH AND INVESTMENTS, JUNE 30	\$ 336,144	\$ 303,605
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (116,097)	\$ (88,214)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	158,883	118,091
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	2,912	(8,511)
Increase (decrease) in:		
Accounts payable	25	4,503
Accrued salaries and benefits	(210)	1,241
Total Adjustments	161,610	115,324
Net Cash Provided (Used) by Operating Activities	\$ 45,513	\$ 27,110
NONCASH CAPITAL AND FINANCING ACTIVITIES		
Contributions of capital assets	\$ -	\$ 2,499,114
Acquisition of capital assets through assumption of debt	\$ -	\$ 575,000

HUMBOLDT COUNTY
Combining Statement of Net Position
Nonmajor Enterprise Funds
June 30, 2022

	<u>Quinn River Television District Fund</u>	<u>Denio Television District Fund</u>	<u>Golconda Water District Fund</u>
ASSETS			
Current Assets:			
Cash and investments	\$ 97,563	\$ 36,534	\$ 70,241
Accounts receivable	959	-	594
Lease receivable	-	-	-
Total Current Assets	<u>98,522</u>	<u>36,534</u>	<u>70,835</u>
Noncurrent Assets:			
Capital assets:			
Land	-	-	-
Buildings	7,970	4,800	-
Machinery and equipment	321,388	11,715	1,985
Infrastructure	-	-	2,192,513
Less accumulated depreciation	<u>(275,564)</u>	<u>(16,515)</u>	<u>(973,190)</u>
Total capital assets (net of accumulated depreciation)	<u>53,794</u>	<u>-</u>	<u>1,221,308</u>
Total Assets	<u>152,316</u>	<u>36,534</u>	<u>1,292,143</u>
LIABILITIES			
Current Liabilities:			
Accounts payable	240	-	7,433
Accrued liabilities	-	-	-
Due to other governments	-	-	281
Due to other funds	<u>-</u>	<u>-</u>	<u>249</u>
Total Liabilities	<u>240</u>	<u>-</u>	<u>7,963</u>
DEFERRED INFLOWS OF RESOURCES			
Lease-related	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION			
Net investment in capital assets	53,794	-	1,221,308
Unrestricted	<u>98,282</u>	<u>36,534</u>	<u>62,872</u>
Total Net Position	<u>\$ 152,076</u>	<u>\$ 36,534</u>	<u>\$ 1,284,180</u>

Paradise Sewer District Fund	McDermitt Water District Fund	Total
\$ 12,632	\$ 43,834	\$ 260,804
-	12,405	13,958
-	24,121	24,121
<u>12,632</u>	<u>80,360</u>	<u>298,883</u>
600	259,060	259,660
-	-	12,770
176	93,775	429,039
259,121	1,744,618	4,196,252
<u>(192,294)</u>	<u>(548,702)</u>	<u>(2,006,265)</u>
<u>67,603</u>	<u>1,548,751</u>	<u>2,891,456</u>
<u>80,235</u>	<u>1,629,111</u>	<u>3,190,339</u>
-	19,299	26,972
351	1,515	1,866
-	431	712
<u>109</u>	<u>765</u>	<u>1,123</u>
<u>460</u>	<u>22,010</u>	<u>30,673</u>
-	20,011	20,011
67,603	1,548,751	2,891,456
<u>12,172</u>	<u>38,339</u>	<u>248,199</u>
<u>\$ 79,775</u>	<u>\$ 1,587,090</u>	<u>\$ 3,139,655</u>

HUMBOLDT COUNTY
Combining Statement of Revenues, Expenses, and
Changes in Net Position
Nonmajor Enterprise Funds
For the Year Ended June 30, 2022

	Quinn River Television District Fund	Denio Television District Fund	Golconda Water District Fund
OPERATING REVENUES			
Charges for Services:			
User fees	\$ 15,441	\$ -	\$ 55,842
Miscellaneous	188	-	-
Total Operating Revenues	<u>15,629</u>	<u>-</u>	<u>55,842</u>
OPERATING EXPENSES			
Salaries and wages	-	-	-
Employee benefits	-	-	622
Services and supplies	4,119	-	48,696
Depreciation	33,941	-	48,322
Total Operating Expenses	<u>38,060</u>	<u>-</u>	<u>97,640</u>
Operating Income (Loss)	<u>(22,431)</u>	<u>-</u>	<u>(41,798)</u>
NONOPERATING REVENUES (EXPENSES)			
Grants	-	-	-
Income (Loss) Before Transfers	<u>(22,431)</u>	<u>-</u>	<u>(41,798)</u>
TRANSFERS IN (OUT)			
Transfers out	-	-	-
Change in Net Position	(22,431)	-	(41,798)
NET POSITION, JULY 1	<u>174,507</u>	<u>36,534</u>	<u>1,325,978</u>
NET POSITION, JUNE 30	<u>\$ 152,076</u>	<u>\$ 36,534</u>	<u>\$ 1,284,180</u>

<u>Paradise Sewer District Fund</u>	<u>McDermitt Water District Fund</u>	<u>Total</u>
\$ 12,708	\$ 96,747	\$ 180,738
-	12,274	12,462
<u>12,708</u>	<u>109,021</u>	<u>193,200</u>
701	19,075	19,776
206	10,895	11,723
13,652	68,295	134,762
9,163	46,889	138,315
<u>23,722</u>	<u>145,154</u>	<u>304,576</u>
<u>(11,014)</u>	<u>(36,133)</u>	<u>(111,376)</u>
-	14,107	14,107
<u>(11,014)</u>	<u>(22,026)</u>	<u>(97,269)</u>
<u>(150)</u>	<u>(830)</u>	<u>(980)</u>
(11,164)	(22,856)	(98,249)
<u>90,939</u>	<u>1,609,946</u>	<u>3,237,904</u>
<u>\$ 79,775</u>	<u>\$ 1,587,090</u>	<u>\$ 3,139,655</u>

HUMBOLDT COUNTY
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended June 30, 2022

	Quinn River Television District Fund	Denio Television District Fund	Golconda Water District Fund
CASH FLOWS FROM			
OPERATING ACTIVITIES:			
Cash received from customers	\$ 15,903	\$ -	\$ 60,409
Cash payments for personnel costs	-	-	(622)
Cash payments for services and supplies	(4,158)	-	(54,188)
Cash receipts for lease principal	-	-	-
Net Cash Provided (Used) by Operating Activities	11,745	-	5,599
CASH FLOWS FROM NONCAPITAL			
FINANCING ACTIVITIES:			
Transfers to other funds	-	-	-
CASH FLOWS FROM CAPITAL AND			
RELATED FINANCING ACTIVITIES:			
Grant receipts	-	-	-
Net Increase (Decrease) in Cash and Investments	11,745	-	5,599
CASH AND INVESTMENTS, JULY 1	85,818	36,534	64,642
CASH AND INVESTMENTS, JUNE 30	\$ 97,563	\$ 36,534	\$ 70,241
RECONCILIATION OF OPERATING INCOME (LOSS) TO			
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating Income (Loss)	\$ (22,431)	\$ -	\$ (41,798)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operations			
Depreciation	33,941	-	48,322
Change in assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	274	-	4,567
Leases receivable	-	-	-
Increase (decrease) in:			
Accounts payable	(39)	-	(5,864)
Accrued salaries and benefits	-	-	-
Deferred inflows of resources	-	-	-
Total adjustments	34,176	-	47,025
Net Cash Provided (Used) by Operating Activities	\$ 11,745	\$ -	\$ 5,227

Paradise Sewer District Fund	McDermitt Water District Fund	Total
\$ 12,718	\$ 105,709	\$ 194,739
(755)	(29,927)	(31,304)
(14,727)	(101,075)	(174,148)
-	7,897	7,897
<u>(2,764)</u>	<u>(17,396)</u>	<u>(2,816)</u>
<u>(150)</u>	<u>(830)</u>	<u>(980)</u>
-	14,109	14,109
(2,914)	(4,117)	10,313
<u>15,546</u>	<u>47,951</u>	<u>250,491</u>
<u>\$ 12,632</u>	<u>\$ 43,834</u>	<u>\$ 260,804</u>
<u>\$ (11,014)</u>	<u>\$ (36,134)</u>	<u>\$ (111,377)</u>
9,163	46,889	138,315
-	(3,312)	1,529
-	7,897	7,897
(1,075)	(20,773)	(27,751)
-	44	44
-	(12,007)	(12,007)
<u>8,088</u>	<u>30,745</u>	<u>120,034</u>
<u>\$ (2,926)</u>	<u>\$ (5,389)</u>	<u>\$ 8,657</u>

HUMBOLDT COUNTY
Quinn River Television District Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2022

(With comparative actual amounts for the fiscal year ended June 30, 2021)

	<u>2022</u>			<u>2021</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
OPERATING REVENUES					
Charges for Services:					
User fees	\$ 15,000	\$ 15,000	\$ 15,441	\$ 441	\$ 15,918
Miscellaneous income	-	-	188	188	80
Total Operating Revenues	<u>15,000</u>	<u>15,000</u>	<u>15,629</u>	<u>629</u>	<u>15,998</u>
OPERATING EXPENSES					
Services and supplies	10,720	10,720	4,119	6,601	1,550
Depreciation	30,500	30,500	33,941	(3,441)	36,274
Capital outlay	-	-	-	-	-
Total Operating Expenses	<u>41,220</u>	<u>41,220</u>	<u>38,060</u>	<u>3,160</u>	<u>37,824</u>
Operating Income (Loss)	<u>\$ (26,220)</u>	<u>\$ (26,220)</u>	(22,431)	<u>\$ 3,789</u>	(21,826)
Net position, July 1			<u>174,507</u>		<u>196,333</u>
Net position, June 30			<u>\$ 152,076</u>		<u>\$ 174,507</u>

HUMBOLDT COUNTY
Quinn River Television District Fund
Schedule of Cash Flows
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022	2021
	Actual	Actual
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 15,903	\$ 16,374
Cash payments for services and supplies	(4,158)	(1,492)
Net Cash Provided (Used) by Operating Activities	11,745	14,882
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Purchases of capital assets	-	(32,816)
Net Increase (Decrease) in Cash and Investments	11,745	(17,934)
CASH AND INVESTMENTS, JULY 1	85,818	103,752
CASH AND INVESTMENTS, JUNE 30	\$ 97,563	\$ 85,818
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (22,431)	\$ (21,826)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	33,941	36,274
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	274	376
Increase (decrease) in:		
Accounts payable	(39)	58
Total Adjustments	34,176	36,708
Net Cash Provided (Used) by Operating Activities	\$ 11,745	\$ 14,882

HUMBOLDT COUNTY
Denio Television District Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2022

(With comparative actual amounts for the fiscal year ended June 30, 2021)

	<u>2022</u>			<u>2021</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
OPERATING REVENUES					
Charges for Services:					
User fees	\$ -	\$ -	\$ -	\$ -	\$ -
OPERATING EXPENSES					
Services and supplies	1,500	1,500	-	1,500	-
Depreciation	500	500	-	500	-
Total Operating Expenses	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>-</u>
Operating Income (Loss)	<u>\$ (2,000)</u>	<u>\$ (2,000)</u>	-	<u>\$ 2,000</u>	-
Net position, July 1			<u>36,534</u>		<u>36,534</u>
Net position, June 30			<u>\$ 36,534</u>		<u>\$ 36,534</u>

HUMBOLDT COUNTY
Denio Television District Fund
Schedule of Cash Flows
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022	2021
	Actual	Actual
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ -	\$ -
Net Increase (Decrease) in Cash and Investments	-	-
CASH AND INVESTMENTS, JULY 1	36,534	36,534
CASH AND INVESTMENTS, JUNE 30	\$ 36,534	\$ 36,534
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ -	\$ -
Net Cash Provided (Used) by Operating Activities	\$ -	\$ -

HUMBOLDT COUNTY
Golconda Water District Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	<u>2022</u>			<u>2021</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
OPERATING REVENUES					
Charges for Services:					
User fees	\$ 49,000	\$ 49,000	\$ 55,842	\$ 6,842	\$ 64,519
OPERATING EXPENSES					
Employee benefits	200	200	622	(422)	-
Services and supplies	21,900	21,900	48,696	(26,796)	38,699
Depreciation	49,000	49,000	48,322	678	48,345
Total Operating Expenses	<u>71,100</u>	<u>71,100</u>	<u>97,640</u>	<u>(26,540)</u>	<u>87,044</u>
Operating Income (Loss)	<u>(22,100)</u>	<u>(22,100)</u>	<u>(41,798)</u>	<u>(19,698)</u>	<u>(22,525)</u>
NONOPERATING REVENUES (EXPENSES)					
Capital outlay	<u>(9,953)</u>	<u>(9,953)</u>	-	9,953	-
Change in Net Position	<u>\$ (32,053)</u>	<u>\$ (32,053)</u>	(41,798)	<u>\$ (9,745)</u>	(22,525)
Net position, July 1			<u>1,325,978</u>		<u>1,348,503</u>
Net position, June 30			<u>\$ 1,284,180</u>		<u>\$ 1,325,978</u>

HUMBOLDT COUNTY
Golconda Water District Fund
Schedule of Cash Flows
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022	2021
	Actual	Actual
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 60,409	\$ 59,358
Cash payments for personnel costs	(622)	-
Cash payments for services and supplies	(54,188)	(28,095)
Net Cash Provided (Used) by Operating Activities	5,599	31,263
 Net Increase (Decrease) in Cash and Investments	 5,599	 31,263
 CASH AND INVESTMENTS, JULY 1	 64,642	 33,379
 CASH AND INVESTMENTS, JUNE 30	 \$ 70,241	 \$ 64,642
 RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (41,798)	\$ (22,525)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	48,322	48,345
Change in assets and liabilities: (Increase) decrease in:		
Accounts receivable	4,567	(5,161)
Increase (decrease) in:		
Accounts payable	(5,864)	10,604
Due to other governments	91	-
Due to other funds	281	-
Total Adjustments	47,397	53,788
 Net Cash Provided (Used) by Operating Activities	 \$ 5,599	 \$ 31,263

HUMBOLDT COUNTY
Paradise Sewer District Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	<u>2022</u>			<u>Variance to Final Budget</u>	<u>2021</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>		<u>Actual</u>
OPERATING REVENUES					
Charges for Services:					
User fees	\$ 13,500	\$ 13,500	\$ 12,708	\$ (792)	\$ 12,887
OPERATING EXPENSES					
Salaries and wages	10,206	10,206	701	9,505	3,152
Employee benefits	5,113	5,113	206	4,907	293
Services and supplies	10,500	10,500	13,652	(3,152)	16,127
Depreciation	5,800	5,800	9,163	(3,363)	16,150
Total Operating Expenses	<u>31,619</u>	<u>31,619</u>	<u>23,722</u>	<u>7,897</u>	<u>35,722</u>
Operating Income (Loss)	<u>(18,119)</u>	<u>(18,119)</u>	<u>(11,014)</u>	<u>7,105</u>	<u>(22,835)</u>
NONOPERATING REVENUES (EXPENSES)					
Capital outlay	<u>(2,500)</u>	<u>(2,500)</u>	<u>-</u>	<u>2,500</u>	<u>-</u>
Income Before Transfers	(20,619)	(20,619)	(11,014)	9,605	(22,835)
TRANSFERS IN (OUT)					
Transfers out	<u>-</u>	<u>-</u>	<u>(150)</u>	<u>(150)</u>	<u>(150)</u>
Change in Net Position	<u>\$ (20,619)</u>	<u>\$ (20,619)</u>	(11,164)	<u>\$ 9,455</u>	(22,985)
Net position, July 1			<u>90,939</u>		<u>113,924</u>
Net position, June 30			<u>\$ 79,775</u>		<u>\$ 90,939</u>

HUMBOLDT COUNTY
Paradise Sewer District Fund
Schedule of Cash Flows
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022	2021
	Actual	Actual
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 12,718	\$ 12,887
Cash payments for personnel costs	(755)	(3,256)
Cash payments for services and supplies	(14,727)	(18,486)
Net Cash Provided (Used) by Operating Activities	(2,764)	(8,855)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfers to other funds	(150)	(150)
Net Increase (Decrease) in Cash and Investments	(2,914)	(9,005)
CASH AND INVESTMENTS, JULY 1	15,546	24,551
CASH AND INVESTMENTS, JUNE 30	\$ 12,632	\$ 15,546
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (11,014)	\$ (22,835)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	9,163	16,150
Change in assets and liabilities:		
Increase (decrease) in:		
Accounts payable	(1,075)	(2,359)
Accrued salaries and benefits	152	189
Total Adjustments	8,240	13,980
Net Cash Provided (Used) by Operating Activities	\$ (2,774)	\$ (8,855)

HUMBOLDT COUNTY
McDermitt Water District Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
OPERATING REVENUES					
Charges for Services:					
User fees	\$ 80,000	\$ 80,000	\$ 96,747	\$ 16,747	\$ 105,913
Miscellaneous income	-	-	12,274	12,274	2,741
Total Operating Revenues	<u>80,000</u>	<u>80,000</u>	<u>109,021</u>	<u>29,021</u>	<u>108,654</u>
OPERATING EXPENSES					
Salaries and wages	49,889	49,889	19,076	30,813	19,821
Employee benefits	25,226	25,226	10,895	14,331	1,506
Services and supplies	59,000	59,000	68,295	(9,295)	77,813
Depreciation	30,000	30,000	46,889	(16,889)	29,464
Total Operating Expenses	<u>164,115</u>	<u>164,115</u>	<u>145,155</u>	<u>18,960</u>	<u>128,604</u>
Operating Income (Loss)	<u>(84,115)</u>	<u>(84,115)</u>	<u>(36,134)</u>	<u>47,981</u>	<u>(19,950)</u>
NONOPERATING REVENUES (EXPENSES)					
Grants	50,000	50,000	14,107	(35,893)	585,631
Capital outlay	<u>(50,000)</u>	<u>(50,000)</u>	-	50,000	-
Total Nonoperating Revenues (Expenses)	<u>-</u>	<u>-</u>	<u>14,107</u>	<u>14,107</u>	<u>585,631</u>
Income Before Transfers	<u>(84,115)</u>	<u>(84,115)</u>	<u>(22,027)</u>	<u>62,088</u>	<u>565,681</u>
TRANSFERS IN (OUT)					
Transfers out	<u>-</u>	<u>-</u>	<u>(830)</u>	<u>(830)</u>	<u>(680)</u>
Change in Net Position	<u>\$ (84,115)</u>	<u>\$ (84,115)</u>	<u>(22,857)</u>	<u>\$ 61,258</u>	<u>565,001</u>
Net position, July 1			<u>1,609,946</u>		<u>1,044,945</u>
Net position, June 30			<u>\$ 1,587,089</u>		<u>\$ 1,609,946</u>

HUMBOLDT COUNTY
McDermitt Water District Fund
Schedule of Cash Flows
For the Year Ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022	2021
	Actual	Actual
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 105,709	\$ 99,561
Cash payments for personnel costs	(29,927)	(19,856)
Cash payments for services and supplies	(101,075)	(50,124)
Cash receipts of principal on leases	7,897	-
Net Cash Provided (Used) by Operating Activities	(17,396)	29,581
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfers to other funds	(830)	(680)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Purchases of capital assets	-	(639,911)
Grant receipts	14,109	585,631
Net Cash Provided (Used) by Capital and Related Financing Activities	14,109	(54,280)
Net Increase (Decrease) in Cash and Investments	(4,117)	(25,379)
CASH AND INVESTMENTS, JULY 1	47,951	73,330
CASH AND INVESTMENTS, JUNE 30	\$ 43,834	\$ 47,951
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (36,134)	\$ (19,950)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	46,889	29,464
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	(3,312)	(9,093)
Leases receivable	7,897	-
Increase (decrease) in:		
Accounts payable	(20,773)	27,689
Accrued salaries and benefits	44	1,471
Deferred inflows of resources	(12,007)	-
Total Adjustments	18,738	49,531
Net Cash Provided (Used) by Operating Activities	\$ (17,396)	\$ 29,581

HUMBOLDT COUNTY
Custodial Funds
Combining Statement of Fiduciary Net Position
For the Year Ended June 30, 2022
(Page 1 of 3)

	<u>Auction Proceeds</u>	<u>City of Winnemucca</u>	<u>Court Ordered Restitution</u>	<u>District Court Bail</u>
ASSETS				
Cash and investments	\$ 117,598	\$ 33,981	\$ 31,419	\$ 101,248
Total Assets	<u>117,598</u>	<u>33,981</u>	<u>31,419</u>	<u>101,248</u>
LIABILITIES				
Due to others	-	-	31,419	-
Due to other governments	-	33,981	-	-
Unearned revenue	117,598	-	-	-
Total Liabilities	<u>117,598</u>	<u>33,981</u>	<u>31,419</u>	<u>-</u>
NET POSITION				
Restricted for other entities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 101,248</u>

<u>General Trust Fund</u>	<u>Humboldt County General Hospital</u>	<u>Humboldt County School District</u>	<u>Humboldt Development Authority</u>	<u>Justice Court Bail</u>
\$ 15,834	\$ 100,867	\$ 18,556	\$ 119,288	\$ 208,723
<u>15,834</u>	<u>100,867</u>	<u>18,556</u>	<u>119,288</u>	<u>208,723</u>
-	-	-	-	-
-	100,867	18,556	-	-
-	-	-	-	-
<u>-</u>	<u>100,867</u>	<u>18,556</u>	<u>-</u>	<u>-</u>
<u>\$ 15,834</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 119,288</u>	<u>\$ 208,723</u>

HUMBOLDT COUNTY
Custodial Funds
Combining Statement of Fiduciary Net Position
For the Year Ended June 30, 2022
(Page 2 of 3)

	<u>Kings River GID</u>	<u>McDermitt Fire Protection District</u>	<u>Orovada Community Services District</u>	<u>Orovada Fire Protection District</u>
ASSETS				
Cash and investments	\$ 7,166	\$ 65,593	\$ 299,492	\$ 181,994
Total Assets	<u>7,166</u>	<u>65,593</u>	<u>299,492</u>	<u>181,994</u>
LIABILITIES				
Due to others	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION				
Restricted for other entities	<u>\$ 7,166</u>	<u>\$ 65,593</u>	<u>\$ 299,492</u>	<u>\$ 181,994</u>

<u>Orovada General Improvement District</u>	<u>Orovada Rodent Control District</u>	<u>Paradise Weed Control District</u>	<u>Pueblo Fire Protection District</u>	<u>Range Improvement</u>
\$ 221,533	\$ 51,320	\$ 124,848	\$ 1,032,676	\$ 78,605
<u>221,533</u>	<u>51,320</u>	<u>124,848</u>	<u>1,032,676</u>	<u>78,605</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 221,533</u>	<u>\$ 51,320</u>	<u>\$ 124,848</u>	<u>\$ 1,032,676</u>	<u>\$ 78,605</u>

HUMBOLDT COUNTY
Custodial Funds
Combining Statement of Fiduciary Net Position
For the Year Ended June 30, 2022
(Page 3 of 3)

	State Department of Wildlife	State of Nevada Trust	Sheriff's Commissary	Sheriff's Garnishment Account
ASSETS				
Cash and investments	\$ 5,858	\$ 261,982	\$ 93,946	\$ 754
Total Assets	<u>5,858</u>	<u>261,982</u>	<u>93,946</u>	<u>754</u>
LIABILITIES				
Due to others	-	-	-	754
Due to other governments	5,858	261,982	-	-
Unearned revenue	-	-	-	-
Total Liabilities	<u>5,858</u>	<u>261,982</u>	<u>-</u>	<u>754</u>
NET POSITION				
Restricted for other entities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 93,946</u>	<u>\$ -</u>

<u>Treasurer Trustee Account</u>	<u>Winnemucca Convention and Visitors Authority</u>	<u>Winnemucca Rural Fire Protection District</u>	<u>Totals</u>
\$ 21,397	\$ 70,112	\$ 1,454,595	\$ 4,719,385
<u>21,397</u>	<u>70,112</u>	<u>1,454,595</u>	<u>4,719,385</u>
-	-	-	32,173
-	70,112	-	491,356
-	-	-	117,598
<u>-</u>	<u>70,112</u>	<u>-</u>	<u>641,127</u>
<u>\$ 21,397</u>	<u>\$ -</u>	<u>\$ 1,454,595</u>	<u>\$ 4,078,258</u>

HUMBOLDT COUNTY
Custodial Funds
Combining Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2022
(Page 1 of 3)

	<u>Auction Proceeds</u>	<u>City of Winnemucca</u>	<u>Court Ordered Restitution</u>	<u>District Court Bail</u>
ADDITIONS				
Collections for other entities:				
Taxes	\$ -	\$ 2,238,378	\$ -	\$ -
Fees and charges		-	34,867	-
Miscellaneous	117,598	97,126	-	-
	<u>117,598</u>	<u>97,126</u>	<u>-</u>	<u>-</u>
Total additions	<u>117,598</u>	<u>2,335,504</u>	<u>34,867</u>	<u>-</u>
DEDUCTIONS				
Settlements to other entities	-	2,335,504	34,867	-
Other	117,598	-	-	6,554
	<u>117,598</u>	<u>-</u>	<u>-</u>	<u>6,554</u>
Total deductions	<u>117,598</u>	<u>2,335,504</u>	<u>34,867</u>	<u>6,554</u>
Change in net position	-	-	-	(6,554)
NET POSITION, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>107,802</u>
NET POSITION, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 101,248</u>

<u>General Trust Fund</u>	<u>Humboldt County General Hospital</u>	<u>Humboldt County School District</u>	<u>Humboldt Development Authority</u>	<u>Justice Court Bail</u>
\$ -	\$ 7,848,625	\$ 14,647,398	\$ -	\$ -
-	-	-	-	128,617
-	-	12,254	22,667	-
-	7,848,625	14,659,652	22,667	128,617
-	7,848,625	14,444,059	-	-
-	-	215,593	35,211	-
-	7,848,625	14,659,652	35,211	-
-	-	-	(12,544)	128,617
15,834	-	-	131,832	80,106
<u>\$ 15,834</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 119,288</u>	<u>\$ 208,723</u>

HUMBOLDT COUNTY
Custodial Funds
Combining Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2022
(Page 2 of 3)

	Kings River GID	McDermitt Fire Protection District	Orovada Community Services District	Orovada Fire Protection District
ADDITIONS				
Collections for other entities:				
Taxes	\$ 12,152	\$ 24,087	\$ 66,002	\$ 90,376
Fees and charges	-	-	-	-
Miscellaneous	-	16,197	934	212
Total additions	<u>12,152</u>	<u>40,284</u>	<u>66,936</u>	<u>90,588</u>
DEDUCTIONS				
Settlements to other entities	13,948	29,565	38,344	220,689
Other	-	5,738	-	-
Total deductions	<u>13,948</u>	<u>35,303</u>	<u>38,344</u>	<u>220,689</u>
Change in net position	(1,796)	4,981	28,592	(130,101)
NET POSITION, July 1	<u>8,962</u>	<u>60,612</u>	<u>270,900</u>	<u>312,095</u>
NET POSITION, June 30	<u>\$ 7,166</u>	<u>\$ 65,593</u>	<u>\$ 299,492</u>	<u>\$ 181,994</u>

Orovada General Improvement District	Orovada Rodent Control District	Paradise Weed Control District	Pueblo Fire Protection District	Range Improvement
\$ -	\$ 15,802	\$ 12,741	\$ 96,031	\$ -
66,787	-	-	-	22,002
18,990	5,305	41,334	-	-
<u>85,777</u>	<u>21,107</u>	<u>54,075</u>	<u>96,031</u>	<u>22,002</u>
34,695	22,619	46,569	43,557	8,137
-	-	-	-	-
<u>34,695</u>	<u>22,619</u>	<u>46,569</u>	<u>43,557</u>	<u>8,137</u>
51,082	(1,512)	7,506	52,474	13,865
170,451	52,832	117,342	980,202	64,740
<u>\$ 221,533</u>	<u>\$ 51,320</u>	<u>\$ 124,848</u>	<u>\$ 1,032,676</u>	<u>\$ 78,605</u>

HUMBOLDT COUNTY
Custodial Funds
Combining Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2022
(Page 3 of 3)

	State Department of Wildlife	State of Nevada Trust	Sheriff's Commissary	Sheriff's Garnishment Account
ADDITIONS				
Collections for other entities:				
Taxes	\$ -	\$ 1,509,122	\$ -	\$ -
Fees and charges	-	1,086,277	-	-
Miscellaneous	2,224	313,120	-	-
Total additions	2,224	2,908,519	-	-
DEDUCTIONS				
Settlements to other entities	2,224	2,908,519	-	-
Other	-	-	7,225	-
Total deductions	2,224	2,908,519	7,225	-
Change in net position	-	-	(7,225)	-
NET POSITION, July 1	-	-	101,171	-
NET POSITION, June 30	\$ -	\$ -	\$ 93,946	\$ -

Treasurer Trustee Account	Winnemucca Convention and Visitors Authority	Winnemucca Rural Fire Protection District	Totals
\$ -	\$ -	\$ 315,806	\$ 26,876,520
-	-	-	1,338,550
<u>35</u>	<u>538,937</u>	<u>3,800</u>	<u>1,190,733</u>
<u>35</u>	<u>538,937</u>	<u>319,606</u>	<u>29,405,803</u>
-	538,937	174,826	28,745,684
-	-	-	387,919
<u>-</u>	<u>538,937</u>	<u>174,826</u>	<u>29,133,603</u>
35	-	144,780	272,200
<u>21,362</u>	<u>-</u>	<u>1,309,815</u>	<u>3,806,058</u>
<u>\$ 21,397</u>	<u>\$ -</u>	<u>\$ 1,454,595</u>	<u>\$ 4,078,258</u>



DRAKE ROSE & ASSOCIATES, LLC
CERTIFIED PUBLIC ACCOUNTANTS

**Independent Auditor's Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

To the Honorable Board of Commissioners
of Humboldt County, Nevada

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Humboldt County, Nevada, (the County) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated January 30, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2022-001 and 2022-002 that we consider to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Humboldt County's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Blake Row & Associates, LLC

Winnemucca, Nevada
January 30, 2023



Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance

To the Honorable Board of County Commissioners
of Humboldt County, Nevada

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Humboldt County, Nevada's (the County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2022. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Humboldt County, Nevada complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Humboldt County, Nevada and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2022-003 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed. *Government Auditing Standards* requires the auditor to perform limited procedures on the County's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Blake Row : Associates, LLC

Winnemucca, Nevada
January 30, 2023

HUMBOLDT COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	EXPENDITURES TO SUBRECIPIENTS	TOTAL FEDERAL EXPENDITURES
<u>US Department of Agriculture:</u>				
Passed through State of Nevada Department of the Controller:				
Forest Service Schools and Roads Cluster				
Schools and Roads - Grants to States	10.665	N/A	\$ 82,066	\$ 164,132
Total Forest Service Schools and Road Cluster			<u>82,066</u>	<u>164,132</u>
Total US Department of Agriculture			<u>82,066</u>	<u>164,132</u>
<u>US Department of Housing and Urban Development:</u>				
Passed through State of Nevada Department				
Governor's Office of Economic Development:				
Rural Community and Economic Development Div				
Community Development Block Grant				
Non-Entitlement - Covid Response Round Two	14.228	CDBG-CVR2 20/PS/28	57,850	57,850
Total US Department of Housing and Urban Development			<u>57,850</u>	<u>57,850</u>
<u>US Department of the Interior Fish and Wildlife Service</u>				
Passed through State of Nevada Department				
of Wildlife:				
Fish and Wildlife Cluster				
Marksmanship (W-54)	15.611	SG22-07	31,050	31,050
Total Fish and Wildlife Cluster			<u>31,050</u>	<u>31,050</u>
Total US Department of the Interior Fish and Wildlife			<u>31,050</u>	<u>31,050</u>
<u>US Department of Justice:</u>				
Direct Programs:				
State Criminal Alien Assistance Program	16.606	2019-AP-BX-0834	-	1,528
State Criminal Alien Assistance Program	16.606	2020-AP-BX-1104	-	12,122
Total State Alien Assistance Program			<u>-</u>	<u>13,650</u>
Criminal and Juvenile Justice and Mental				
Health Collaboration Program	16.745	2017-MO-BX-0002	-	80,529
Total Direct Programs			<u>-</u>	<u>94,179</u>
Passed through State of Nevada Department of Public				
Safety, Office of Criminal Justice Assistance:				
COVID-19 Emergency Funding Program (CESF)				
COVID-19 - Inmate Medical & Video System	16.034	2020-VD-BX-0150	-	88,013
COVID-19 - Mobile Data Terminals	16.034	2020-VD-BX-0150	-	100,455
			<u>-</u>	<u>188,468</u>
Passed through State of Nevada Department of Health and				
Human Services, Division of Child and Family Services:				
Self-Esteem, Empowerment & Knowledge Group	16.540	Formula 2018-04	-	7,480
			<u>-</u>	<u>7,480</u>
Passed through State of Nevada Department of Public				
Safety, Office of Criminal Justice Assistance:				
Edward Byrne Memorial Justice Assistance				
Grant Program:				
Tri-County Drug Enforcement Team	16.738	20-JAG-11	-	14,268
Tri-County Drug Enforcement Team	16.738	21-JAG-90	-	3,526
			<u>-</u>	<u>17,794</u>
Total US Department of Justice			<u>-</u>	<u>307,921</u>

HUMBOLDT COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	EXPENDITURES TO SUBRECIPIENTS	TOTAL FEDERAL EXPENDITURES
<u>US Department of Transportation:</u>				
Passed through State of Nevada Department of Transportation:				
Formula Grant for Rural Areas:				
Small Urban and Rural Transportation Program	20.509	P405-20-802	\$ 86,191	\$ 92,191
Small Urban and Rural Transportation Program	20.509	PR389-21-802	158,726	158,726
Total Formula Grant for Rural Areas			<u>244,917</u>	<u>250,917</u>
Passed through State of Nevada Department of Public Safety, Office of Traffic Safety:				
Highway Safety Cluster				
State and Community Highway Safety	20.600	JF-2021-HCSO-0035	-	4,258
National Priority Safety Programs	20.616	JF-2021-HCSO-0035	-	1,930
State and Community Highway Safety	20.600	JF-2022-HCSO-00018	-	5,005
National Priority Safety Programs	20.616	JF-2022-HCSO-00018	-	4,221
Total Highway Safety Cluster			<u>-</u>	<u>15,414</u>
Total US Department of Transportation			<u>244,917</u>	<u>266,331</u>
<u>US Institute of Museum and Library Services:</u>				
Passed through Nevada State Library, Archives and Public Records				
Nevada Department of Administration:				
Rural Bookmobile Support	45.310	2021-18	-	15,300
STEM Fridays	45.310	2021-29	-	6,786
ARSL 2021 Conference	45.310	Cont Ed Scholarship	-	1,749
YARSL 2021 Conference	45.310	Cont Ed Scholarship	-	911
Dramatic Play Zone	45.310	2020-36	-	367
Statewide Evolving Needs	45.310	2020-31 HC	-	10,745
Teen Space at the Humboldt County Library	45.310	2020-03	-	2,630
Improving Community Wellness	45.310	2021-10	-	3,000
COVID-19 ARP Funding for Humboldt County Libra	45.310-ARP	ARP-11	-	30,000
COVID-19 ARP Digital Collection Development	45.310-ARP	ARP-32HC	-	8,700
Total US Institute of Museum and Library Services			<u>-</u>	<u>80,188</u>
<u>Environmental Protection Agency:</u>				
Passed through Nevada Department of Conservation and Natural Resources:				
Capitalization Grant				
Clean Water State Revolving Fund Cluster				
Clean Water State Revolving Loan Fund FY2021	66.458	CW1903	-	951
Total Clean Water State Revolving Fund Cluster			<u>-</u>	<u>951</u>
Drinking Water State Revolving Fund Cluster				
Drinking Water State Revolving Loan Fund FY2021	66.468	DW1909	-	13,156
Total Drinking Water State Revolving Fund Cluster			<u>-</u>	<u>13,156</u>
Total Environmental Protection Agency			<u>-</u>	<u>14,107</u>
<u>US Department of Health and Human Services:</u>				
Passed through Nevada Division of Welfare and Supportive Services:				
Child Support Enforcement	93.563	N/A	-	380,790
Child Support Enforcement Court Master	93.563	N/A	-	19,360
			<u>-</u>	<u>400,150</u>
Direct Programs:				
Substance Abuse and Mental Health Services:				
Projects of Regional and National Significance				
Humboldt County Adult Drug Court	93.243	18T181071A/5H79T1081071-04	-	227,236
Family Treatment Drug Court	93.243	17T180286A/5H79T1080286-05	-	146,385
			<u>-</u>	<u>373,621</u>
Total US Department of Health and Human Services			<u>-</u>	<u>773,771</u>

HUMBOLDT COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	EXPENDITURES TO SUBRECIPIENTS	TOTAL FEDERAL EXPENDITURES
<u>US Department of Homeland Security:</u>				
Passed through State of Nevada Department of Public Safety, Division of Emergency Management:				
Disasters Grants - Public Assistance -				
Emergency Management Performance Grant	97.042	FFY 2020 EMPG	\$ -	\$ 3,256
Emergency Management Performance Grant	97.042	FFY 2021 EMPG	-	28,763
COVID-19 Emergency Management Performance Grant - ARPA	97.042	FFY21 EMPG ARPA	-	1,350
Total Emergency Management Performance			-	33,369
FFY19 - State Homeland Security Program	97.067	FFY 19 SHSPI	-	14,400
FFY17 - Pre-Disaster Mitigation Program	97.047	PDMC-PL-09-NV-2017	-	2,212
Total US Department of Homeland Security			-	49,981
<u>US Department of Treasury:</u>				
Passed through State of Nevada, Supreme Court, Administrative Office of the Courts Coronavirus Relief Fund				
AOC-C19 Mitigation				
COVID-19	21.019	AOCT40139500-1	-	1,111
COVID-19	21.019	AOCT40139500-2	-	760
COVID-19	21.019	AOCT40139500-3	-	2,441
COVID-19	21.019	AOCT40139500-4	-	19,244
COVID-19	21.019	AOCT40139500-5	-	3,133
			-	26,689
American Rescue Plan Act				
COVID-19 - Coronavirus State & Local Fiscal Recovery Fund	21.027		25,159	208,093
Total US Department of Treasury			25,159	234,782
Total Federal Grant Awards			\$ 441,042	\$ 1,980,113

See accompanying notes to schedule of expenditures of federal awards.

HUMBOLDT COUNTY
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

(1) Basis of Presentation

The accompanying schedule of expenditures of federal awards (the “Schedule”) presents the expenditure activity of all federal awards programs of Humboldt County (the County) for the year ended June 30, 2022. The County's reporting entity is defined in Note 1 to its basic financial statements. All expenditures of federal awards received directly from federal agencies as well as federal awards passed through other government agencies are included in the schedule. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the County.

(2) Summary of Significant Accounting Policies

The accompanying schedule of expenditures of federal awards is prepared on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The County has elected not to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

(3) Relationship to the Basic Financial Statements

Expenditures of federal awards have been included in the individual funds of the County as follows:

General Fund	\$ 1,166,761
Major Special Revenue Funds	217,661
Nonmajor Special Revenue Funds	534,337
Major Enterprise Funds	47,247
Nonmajor Enterprise Funds	14,107
	<hr/>
	\$ 1,980,113
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**HUMBOLDT COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2022**

Summary of Auditor's Results:

- Drake Rose & Associates, LLC issued an unmodified opinion on the financial statements of Humboldt County for the year ended June 30, 2022.
- Two significant deficiencies disclosed during the audit of the financial statements are reported in the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. No material weaknesses are reported.
- No instances of noncompliance material to the financial statements of Humboldt County, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
- One significant deficiency in internal control over major federal award programs disclosed during the audit is reported in the Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). No material weaknesses are reported.
- Drake Rose & Associates, LLC issued an unmodified opinion on compliance for major programs of Humboldt County.
- Audit findings that are required to be reported in accordance with 2 CFR section 200.516(a) reported in this schedule.
- The programs tested as major programs for the year ended June 30, 2022 included:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
93.563	Child Support Enforcement
- The threshold used for distinguishing between Type A and Type B programs for the year ended June 30, 2022 was \$750,000.
- Humboldt County qualified as a low-risk auditee for the year ended June 30, 2022 under the criteria set forth in 2 CFR section 200.520.

**HUMBOLDT COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2022**

Financial Statement Findings:

SIGNIFICANT DEFICIENCY

2022-001 Timely Remittance of Restitution Payments

Criteria and Condition: Processes and controls at the County should be sufficient to enable prompt reconciliation and remittance of court-ordered restitution payments. Restitution payments received by the County are not being remitted to victims in a timely manner.

Cause and Effect: The control system at the District Attorney's office is not sufficient to ensure timely and accurate remittance of all restitution payments to victims. This has resulted in an accumulation of unremitted collections being held in a fiduciary capacity by the County.

Repeat Finding from Prior Year: Yes; prior year finding 2021-001.

Auditor's Recommendation: Some progress was made, but processes and controls should continue to be enhanced in order to completely correct the deficiency. Internal control procedures should continue to be enhanced to ensure that all restitution payments are promptly remitted to victims. Supervisory review should be implemented to ensure proper receipting, reconciliation, and remittance of payments.

Views of Responsible Officials and Planned Corrective Actions: Internal control procedures will be enhanced and supervisory review will be implemented to ensure proper receipting, reconciliation, and remittance of payments.

SIGNIFICANT DEFICIENCY

2022-002 Grants

Criteria and Condition: Internal control procedures at the County should be sufficient to ensure that all grant receipts are reported correctly in the financial records, and that sufficient information is obtained relative to the activity in order to prepare a complete and accurate Schedule of Expenditure of Federal Awards.

Cause and Effect: Procedures to ensure proper grant reporting are not in place at the County. This is due to insufficient awareness of the entity's grant activities and transactions, a deficient and decentralized information-gathering system related to grants, and inadequate reconciliation and review procedures. As a result, the Schedule of Expenditure of Federal Awards was incomplete and had to be revised prior to financial statement issuance.

**HUMBOLDT COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2022**

Financial Statement Findings (continued):

Repeat Finding from Prior Year: Yes; prior year finding 2021-002.

Auditor's Recommendation: Some progress was made, but processes and controls should continue to be enhanced in order to completely correct the deficiency. Information-gathering procedures should be revised and centralized review and reconciliation procedures should be implemented in order to ensure complete and accurate reporting. Accounting and grants staff should use all entity information available including budgets, commissioner's meeting actions, and information obtained during transaction review procedures to ensure completeness and accuracy of grant revenue, deferred revenue, receivables, and the Schedule of Expenditure of Federal Awards.

Views of Responsible Officials and Planned Corrective Actions: All transactions will be scrutinized to ensure proper recording and reporting. Training will be provided to all staff involved in the identification and reporting of grants to ensure they are correctly accounted for and reported accurately. Management will review the Schedule of Expenditure of Federal Awards and underlying support and accounting records to ensure that grant information is recorded and reported correctly. Management will continue to work with the County Grant Coordinator to identify additional training needed and ensure that the County is able to meet all internal control objectives with respect to grants.

Findings and Questioned Costs—Major Federal Award Programs:

**2022-003: U.S. Department of Health and Human Services
Passed-through the State of Nevada Division of Welfare and Supportive Services**

Child Support Enforcement, CFDA 93.563

**Allowable Costs/Cost Principles
Matching**

Significant Deficiency in Internal Control Over Compliance

Criteria: Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform guidance) requires all grant recipients to “Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award.”, consistent with the Internal Control Integrated Framework issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

**HUMBOLDT COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2022**

Findings and Questioned Costs—Major Federal Award Programs (continued):

Condition, Cause, and Effect/Potential Effect: The County did not establish and maintain effective internal control over the reimbursement requests for this program, resulting in reimbursement requests being submitted with incorrect amounts and requiring revisions. This is the result of the grant manager not having sufficient knowledge of the allowable grant expenditures, inaccurate collection of financial data, clerical errors in the reimbursements, insufficient communications between the grant manager and the grantor agency, inconsistent updating of internal records, and lack of timely updates to the information system to implement grantor-required changes for future reimbursements. These errors could result in unallowable costs being submitted for reimbursement, also potentially resulting in incorrect matching calculations.

Questioned Costs: None noted.

Context: Based on a nonstatistical sample of all 12 monthly reimbursement requests for the fiscal year, 8 were found by the grantor agency to be incorrect and had to be revised. Had the grantor agency not detected the errors, the County would have been reimbursed approximately \$12,500 more than what they were entitled.

Repeat Finding from Prior Year: No

Recommendation: In order to ensure the accuracy of the reimbursement requests, the County should enhance control procedures to ensure that a knowledgeable individual reviews grant reimbursement requests and supporting documentation for clerical accuracy and allowability prior to submission to the grantor agency, ensure all changes are documented in the grant files, and that reimbursement requests are submitted monthly in order to reflect the revisions in future grant reimbursements.

Views of Responsible Officials: Internal control procedures will be enhanced and supervisory review will be implemented to ensure proper completion of reimbursement requests.

**HUMBOLDT COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2022**

<u>Audit Finding Reference</u>	<u>Finding Summary</u>	<u>Status of Prior Finding</u>
Financial Statement Findings:		
2021-001 Timely Remittance of Restitution Payments	Processes and controls at the County were not sufficient to ensure that court-ordered restitution payments were being remitted to victims in a timely manner.	Partially corrected this fiscal year; will complete planned action during the next fiscal year.
2021-002 Grants	Internal controls at the County were not sufficient to ensure that all grant receipts are reported correctly in the financial records and that sufficient information is obtained relative to the activity in order to prepare a complete and accurate Schedule of Expenditure of Federal Awards.	Partially corrected this fiscal year; will complete planned action during the next fiscal year.

HUMBOLDT COUNTY
SCHEDULE OF FEES IMPOSED SUBJECT TO THE PROVISIONS OF NRS 354.5989
LIMITATION OF FEES FOR BUSINESS LICENSES
FOR THE YEAR ENDED JUNE 30, 2022

Flat Fixed Fees:

Business license revenue for the year ended June 30, 1991 (base year) adjusted through June 30, 2021	\$ 82,433
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Adjustment to Base:

Base year adjusted	
Percentage increase in population of the local government	-0.09%

Percentage increase in the Consumer Price Index for the year ending December 31 next preceding the year for which the limit is being calculated	<u>7.80%</u>	<u>7.71%</u>
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<u>6,356</u>

Adjusted base at June 30, 2022	88,789
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Actual revenue	<u>54,489</u>
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Amount under allowable amount	<u>\$ 34,300</u>
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Auditor's Comments

To the Honorable Board of Commissioners
Humboldt County, Nevada

In connection with our audit of the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Humboldt County, Nevada (the County) as of and for the year ended June 30, 2022, and the related notes to the financial statements, nothing came to our attention that caused us to believe the County failed to comply with the specific requirements of the Nevada Revised Statutes cited below.

CURRENT YEAR STATUTE COMPLIANCE

The required disclosure on compliance with Nevada Revised Statutes and the Nevada Administrative Code is contained in Note 2 to the financial statements.

PROGRESS ON PRIOR YEAR SATUTE COMPLIANCE

Efforts were made during the current fiscal year to monitor expenditures to avoid noncompliance with the provisions of NRS 354.626. See Note 2 to the financial statements for disclosure of apparent current year violation.

PRIOR YEAR RECOMMENDATIONS

Efforts were made by management to implement prior year recommendations.

CURRENT YEAR RECOMMENDATIONS

Current year audit recommendations are included in the Schedule of Findings and Questioned Costs.

Drake Rose & Associates, LLC

Winnemucca, Nevada
January 30, 2023